



TOWN OF  
**VICTORIA PARK**

# ***Financial Activity Statement Report***

***For the month ended 30 September 2021***



**WE'RE OPEN**  
**VIC PARK**

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## Statement of Financial Activity Variances

### Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

#### Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

#### Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

### Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

## Operating Revenue

### Chief Executive Office

No material variance to report

### Community Planning

- **Building Services**

- The period variation is unfavourable to period budget by **\$31,105**.
- The variation predominantly relates to a reduction in income for building permits. This is a trend occurring in several metro and country Permit Authorities in WA.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environmental Health**

- The period variation is favourable to period budget by **\$79,136**.
- The variation predominantly relates to an increase in food business registration fees which is due to the Town hosting the 2021 AFL grand final.
- The estimated impact on the year end position is favourable for fees and charges.

- **Urban Planning**

- The period variation is favourable to period budget by **\$34,224**.
- The variation predominantly relates to higher-than-expected revenue for development applications, archive search request and written planning advice fees.
- The estimated impact on the year end position is nil as this is a budget timing variance.

### Finance

- **Aqualife**

- The period variation is favourable to period budget by **\$33,734**.
- The variation predominantly relates to the recreational swimming and learn to swim service areas performing over the expected membership and enrolment targets.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by **\$77,416**.
- The variation predominantly relates to an earlier than predicted uptake in the rates instalment payment option.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is unfavourable to period budget by **\$71,721**.
- The variation predominantly relates to a lower-than-expected revenue within the Bingo, Health and Fitness and Sports and Programs service areas.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parking**

- The period variation is favourable to period budget by \$97,562.
- The variation predominantly relates to the recent recruitment of an information and parking officer has increased parking management and enforcement capacity.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

No material variance to report

**Operating Expense**

Chief Executive Office

- **Customer Relations**

- The period variation is unfavourable to period budget by \$29,585.
- The variation predominantly relates to a higher-than-expected employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Human Resources**

- The period variation is favourable to period budget by \$52,250.
- The variation predominantly relates to consultancy costs not yet required.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leadership and Governance**

- The period variation is favourable to period budget by \$116,085.
- The variation predominantly relates to election costs not yet invoiced and elected member training not required.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$36,717.
- The variation predominantly relates to employee costs due to staff vacancies and a reduced reliance on legal costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Community Planning Office**

- The period variation is favourable to period budget by \$26,503.
- The variation predominantly relates to budget timing for employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environment Health**

- The period variation is favourable to period budget by \$27,962.
- The variation predominantly relates to a reduction in legal and consultancy services required.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Events, Arts and Funding**

- The period variation is unfavourable to period budget by \$131,901.
- The variation predominantly relates to an operating subsidy that was paid different to the budget spread.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Library Services**

- The period variation is favourable to period budget by \$60,800.
- The variation predominantly relates to employee costs due to vacancies and an underspend in stock ordering.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Place Management**

- The period variation is favourable to period budget by \$391,470.
- The variation predominantly relates to an underspend for the Urban Forrest Strategy.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Strategic Town Planning**

- The period variation is favourable to period budget by \$87,503.
- The variation predominantly relates to a variation in consultancy costs for the Albany Hwy precinct plan, local planning strategy and social infrastructure plan review.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Urban Planning**

- The period variation is favourable to period budget by \$84,264.
- The variation predominantly relates to a variation in employee costs due to staff vacancies and a reduced need for consultancy costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## Finance

- **Aqualife**

- The period variation is favourable to period budget by \$46,286.
- The variation predominantly relates to savings made within the customer service health and fitness service area.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Corporate Funds**

- The period variation is favourable to period budget by \$118,717.
- The variation predominantly relates to an end of year interest expense accrual for loan repayments and corporate contingency expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Finance Office**

- The period variation is favourable to period budget by \$51,920.
- The variation predominantly relates to a variation in employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by \$77,023.
- The variation predominantly relates to a variation in employee costs, bank charges and valuations.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Information Systems**

- The period variation is favourable to period budget by \$156,700.
- The variation predominantly relates to a variation in consultancy costs and purchase of hardware.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is unfavourable to period budget by \$30,113.
- The variation predominantly relates to the bingo, customer service and health and fitness service areas.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parking**

- The period variation is favourable to period budget by \$138,758.
- The variation predominantly relates to a variation in employee costs due to vacancies.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Ranger Services**

- The period variation is favourable to period budget by \$47,315.
- The variation predominantly relates to a variation in employee costs due to vacancies and a lower rate of animal impounds.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$184,312.
- The variation predominantly relates to an underspend in facility maintenance.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environment**

- The period variation is favourable to period budget by \$25,921.
- The variation predominantly relates to a variation in environment program expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Operations Office**

- The period variation is unfavourable to period budget by **\$111,259**.
- The variation predominantly relates to the Lathlain precinct redevelopment project.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks & Reserves**

- The period variation is favourable to period budget by **\$831,658**.
- The variation predominantly relates to reduced spraying required due to the wet weather and a delay in receiving invoices.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Project Management**

- The period variation is favourable to period budget by **\$80,392**.
- The variation predominantly relates to consultancy costs for the following projects, John Macmillan precinct planning, Burswood station east streetscape upgrade, Archer/Mint Street detailed design, Higgins Park masterplan and Perth Football Club zone one.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Property Development and Leasing**

- The period variation is favourable to period budget by **\$166,739**.
- The variation predominantly relates to a variation in consulting costs for the Edward Millen heritage redevelopment and land asset optimisation projects.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Improvement**

- The period variation is favourable to period budget by **\$107,115**.
- The variation predominantly relates to a variation in employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Operations**

- The period variation is favourable to period budget by **\$67,412**.
- The variation predominantly relates to a variation in employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Waste Services**

- The period variation is favourable to period budget by **\$409,614**.
- The variation predominantly relates to a lower-than-expected capital contribution for RFFA and a timing delay for waste disposal invoices.
- The estimated impact on the year end position is favourable for the capital contribution.

## **Capital Expense**

### Chief Executive Office

No material variance to report

### Community Planning



No material variance to report

#### Finance

- **Information Systems**

- The period variation is unfavourable to period budget by **\$112,457**
- The variation is predominantly relating to the projects commencing earlier than expected.
- The estimated impact on the year end position is nil as this is a budget timing variance

#### Operations

- **Parks and Reserves**

- The period variation is favourable to period budget by **\$143,219**.
- The variation predominantly relates to delays with the GO Edwards project due to extreme wet weather conditions.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Operations**

- The period variation is unfavourable to period budget by **\$284,408**
- The variation is predominantly relating to the upgrade of rights-of-ways commencing earlier than anticipated.
- The estimated impact on the year end position is nil as this is a budget timing variance.

### **Non-Operating Revenue**

#### Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by **\$97,801**.
- The variation is predominantly a result of vehicles not being sent for auction
- The estimated impact on the year end position is nil as this is a budget timing variance.

### **Non-Operating Expenses**

#### Finance

No material variance to report

### **Non-Cash Adjustments**

- **Depreciation**

- The period variation is favourable to period budget by **\$2,367,042**.
- The variation predominantly relates to the depreciation not being raised for the financial year, which won't occur until the Office of the Auditor General has sign off the Town's Annual Financial Report.
- The estimated impact on the year end position is nil as this is a non-cash budget item and is a budget timing variance.

## Proposed Budget Amendments

No proposed budget amendments to report.

## Accounting Notes

### Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

#### Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

#### 2020 - 2021 Actual Balances

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

#### Rounding Off Figures

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

#### Rates, Grants, Donations and Other Contributions

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

## **Superannuation**

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

## **Goods and Services Tax**

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

## **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

## **Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

## **Inventories**

### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

## **Fixed Assets**

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

## Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

## Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

## Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

## Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

## Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

## **Financial Instruments**

### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

#### Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses).

When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

#### Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

### Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

### Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

### Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **Contract Assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

### **Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

### **Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Lease Liabilities**

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

### **Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

### **Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

### **Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

### **Provisions**

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.



Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

### **Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

### **Budget Comparative Figures**

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

## Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

### **Chief Executive Office**

#### Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

#### Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

#### Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

#### Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

#### Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

### **Community Planning**

#### Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

#### Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

## Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

## Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

## Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

## Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

## General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

## Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

## Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

## Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

## Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

## Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

## **Finance**

### Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

### Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

### Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

### Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

### Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

### Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

### Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

## Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

## Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

## **Operations**

### Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

### Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

### Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

### Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

### Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

### Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

### Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.

### Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

### Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

### Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Particulars	Material Variance		30 September 2021		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Revenue</b>					
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>199</b>
Chief Executive Office			0	0	199
Communications and Engagement			0	0	0
Customer Relations			0	0	0
Human Resources			0	0	0
Leadership and Governance			0	0	0
<b>Community Planning</b>			<b>1,212,071</b>	<b>410,623</b>	<b>490,800</b>
Community Planning Office			0	0	199
Building Services	31,105	▼ 25.4%	378,500	122,371	91,266
Community Development			31,100	7,773	14,248
Digital Hub			26,800	0	600
Economic Development			0	0	0
Environmental Health	79,136	▲ 48.6%	175,800	162,907	242,043
Events, Arts and Funding			189,771	20,795	7,080
General Compliance			21,500	0	2,801
Library Services			19,600	4,527	6,090
Place Management			0	0	0
Strategic Town Planning			0	0	0
Urban Planning	34,224	▲ 37.1%	369,000	92,250	126,474
<b>Finance</b>			<b>54,528,118</b>	<b>46,431,550</b>	<b>46,576,959</b>
Aqualife	33,734	▲ 5.7%	2,431,194	595,593	629,327
Budgeting			1,594,117	0	0
Corporate Funds			45,334,012	44,567,528	44,591,806
Finance Office			0	0	0
Financial Services	77,416	▲ 84.6%	401,835	91,500	168,916
Information Systems			1,500	375	30
Leisurelife	71,721	▼ 14.4%	2,048,647	497,348	425,627
Parking	97,562	▲ 15.2%	2,569,813	642,453	740,015
Ranger services			147,000	36,753	21,239
<b>Operations</b>			<b>21,642,738</b>	<b>7,628,482</b>	<b>7,575,325</b>
Asset Planning			11,706,988	6,873,452	6,856,181
Environment			0	0	0
Fleet Services			10,000	0	1,858
Operations Office			1,100	276	0
Parks and Reserves			3,519,447	27,191	15,442
Project Management			1,000	249	256
Property Development and Leasing			0	0	0
Street Improvement			98,000	24,501	199
Street Operations			5,532,684	23,171	1,261
Waste Services			773,519	679,642	700,129
<b>Total Revenue</b>			<b>77,382,927</b>	<b>54,470,655</b>	<b>54,643,284</b>

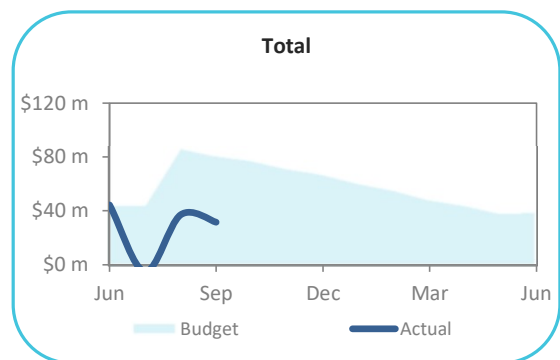
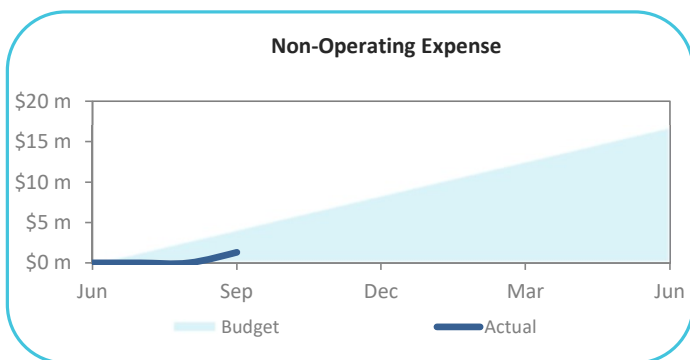
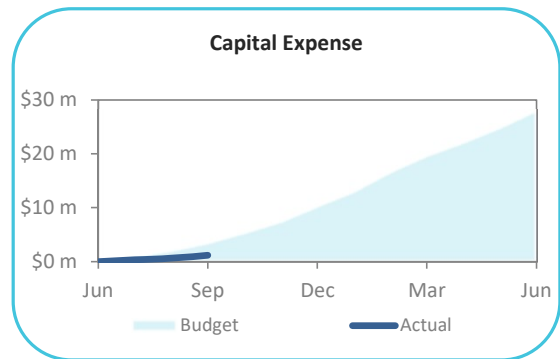
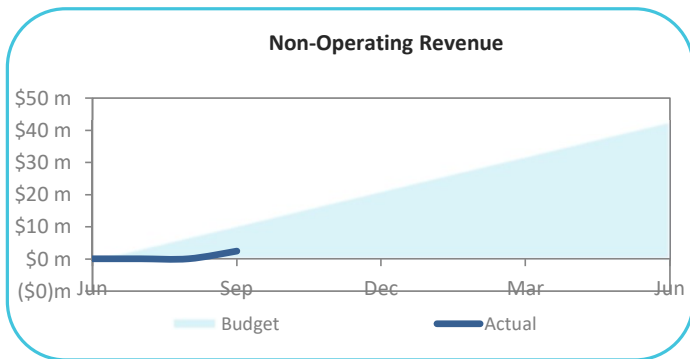
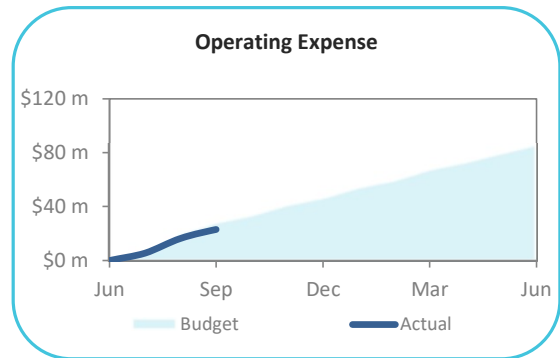
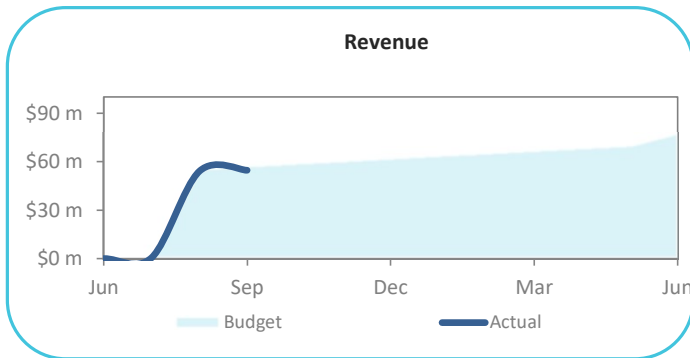
Particulars	Material Variance		30 September 2021		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Operating Expense</b>					
<b>Chief Executive Office</b>			<b>(5,388,097)</b>	<b>(1,284,831)</b>	<b>(1,120,693)</b>
Chief Executive Office			(1,167,110)	(272,989)	(249,214)
Communications and Engagement			(1,013,767)	(164,233)	(162,621)
Customer Relations	29,585	▲ 16%	(834,095)	(188,840)	(218,425)
Human Resources	52,250	▼ 16%	(1,266,138)	(323,243)	(270,993)
Leadership and Governance	116,085	▼ 35%	(1,106,987)	(335,526)	(219,441)
<b>Community Planning</b>			<b>(10,984,545)</b>	<b>(2,874,164)</b>	<b>(2,264,997)</b>
Building Services	36,717	▼ 21%	(654,508)	(172,669)	(135,952)
Community Development			(1,376,660)	(259,863)	(260,903)
Community Planning Office	26,503	▼ 11%	(954,072)	(247,097)	(220,594)
Digital Hub			(199,431)	(53,884)	(35,156)
Economic Development			(411,786)	(50,634)	(43,842)
Environmental Health	27,962	▼ 14%	(777,682)	(202,217)	(174,255)
Events, Arts and Funding	131,901	▲ 45%	(1,536,344)	(293,348)	(425,249)
General Compliance			(135,205)	(31,159)	(29,791)
Library Services	60,800	▼ 17%	(1,309,637)	(354,806)	(294,006)
Place Management	391,470	▼ 56%	(1,669,686)	(693,855)	(302,385)
Strategic Town Planning	87,503	▼ 42%	(819,967)	(210,322)	(122,819)
Urban Planning	84,264	▼ 28%	(1,139,567)	(304,310)	(220,046)
<b>Finance</b>			<b>(23,986,082)</b>	<b>(3,729,728)</b>	<b>(3,123,122)</b>
Aqualife	46,286	▼ 6%	(3,038,698)	(735,999)	(689,713)
Budgeting			(9,186,154)	0	0
Corporate Funds	118,717	▼ 45%	(1,047,350)	(265,810)	(147,093)
Finance Office	51,920	▼ 22%	(909,064)	(235,852)	(183,932)
Financial Services	77,023	▼ 22%	(1,282,388)	(344,261)	(267,238)
Information Systems	156,700	▼ 17%	(3,553,921)	(899,133)	(742,433)
Leisurelife	30,113	▲ 6%	(2,046,112)	(505,531)	(535,644)
Parking	138,758	▼ 26%	(2,098,390)	(534,872)	(396,114)
Ranger services	47,315	▼ 23%	(824,005)	(208,270)	(160,955)
<b>Operations</b>			<b>(45,014,567)</b>	<b>(18,287,933)</b>	<b>(16,520,971)</b>
Asset Planning	184,312	▼ 3%	(17,341,689)	(5,609,739)	(5,425,427)
Environment	25,921	▼ 35%	(319,853)	(74,522)	(48,601)
Fleet Services			16,270	(37,873)	(32,815)
Operations Office	111,259	▲ 47%	(912,350)	(235,016)	(346,275)
Parks and Reserves	831,658	▼ 57%	(5,209,722)	(1,470,414)	(638,756)
Project Management	80,392	▼ 9%	(2,740,007)	(853,334)	(772,942)
Property Development and Leasing	166,739	▼ 75%	(885,592)	(223,497)	(56,758)
Street Improvement	107,115	▼ 34%	(1,318,389)	(310,736)	(203,621)
Street Operations	67,412	▼ 11%	(2,588,965)	(636,733)	(569,321)
Waste Services	409,614	▼ 5%	(13,714,270)	(8,836,069)	(8,426,455)
<b>Total Operating Expense</b>			<b>(85,373,291)</b>	<b>(26,176,656)</b>	<b>(23,029,784)</b>



Particulars	Material Variance		30 September 2021			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
<b>Capital Expense</b>						
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>0</b>	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
Human Resources			0	0	0	
Leadership and Governance			0	0	0	
<b>Community Planning</b>			<b>(2,500)</b>	<b>(624)</b>	<b>(1,500)</b>	
Building Services			0	0	0	
Community Development			0	0	0	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Economic Development			0	0	0	
Environmental Health			0	0	0	
Events, Arts and Funding			(2,500)	(624)	(1,500)	
General Compliance			0	0	0	
Library Services			0	0	0	
Place Management			0	0	0	
Strategic Town Planning			0	0	0	
Urban Planning			0	0	0	
<b>Finance</b>			<b>(480,830)</b>	<b>(84,805)</b>	<b>(189,346)</b>	
Aqualife			(40,000)	(40,000)	(37,085)	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Information Systems	112,457	▲	283%	(420,832)	(39,804)	(152,261)
Leisurelife			0	0	0	
Parking			(19,998)	(5,001)	0	
Ranger services			0	0	0	
<b>Operations</b>			<b>(27,514,023)</b>	<b>(871,063)</b>	<b>(969,506)</b>	
Asset Planning			(2,775,685)	(76,026)	(54,053)	
Environment			0	0	0	
Fleet Services			(1,027,485)	(68,626)	(47,222)	
Operations Office			0	0	0	
Parks and Reserves	143,219	▼	22%	(9,710,508)	(646,920)	(503,701)
Project Management			(1,150,000)	0	(631)	
Property Development and Leasing			0	0	0	
Street Improvement			0	0	0	
Street Operations	284,408	▲	358%	(12,850,345)	(79,491)	(363,899)
Waste Services			0	0	0	
<b>Total Capital Expense</b>			<b>(27,997,353)</b>	<b>(956,492)</b>	<b>(1,160,351)</b>	

Particulars	\$	Material Variance		Revised Budget \$	30 September 2021	
			%		Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Non-Operating Revenue</b>						
<b>Finance</b>				<b>43,280,434</b>	<b>2,395,200</b>	<b>2,395,200</b>
Corporate Funds				43,280,434	2,395,200	2,395,200
<b>Operations</b>				<b>391,500</b>	<b>97,875</b>	<b>74</b>
Fleet Services	97,801	▼	100%	391,500	97,875	74
<b>Total Non-Operating Revenue</b>				<b>43,671,934</b>	<b>2,493,075</b>	<b>2,395,274</b>
<b>Non-Operating Expense</b>						
<b>Finance</b>				<b>(16,828,798)</b>	<b>(1,337,203)</b>	<b>(1,312,691)</b>
Corporate Funds				(16,828,798)	(1,337,203)	(1,312,691)
<b>Total Non-Operating Expense</b>				<b>(16,828,798)</b>	<b>(1,337,203)</b>	<b>(1,312,691)</b>
<b>Non-Cash Items Adjustments</b>						
(Profit) and Loss				(1,486,163)	0	0
Depreciation	2,367,042	▲	100%	9,468,200	2,367,042	0
<b>Total Non-Cash Items Adjustments</b>				<b>7,982,037</b>	<b>2,367,042</b>	<b>0</b>
<b>Suspense Items Yet To Be Applied</b>				<b>0</b>	<b>0</b>	<b>(106,037)</b>
<b>Opening Surplus / (Deficit)</b>				<b>1,165,061</b>	<b>1,165,061</b>	<b>827,140</b>
<b>Closing Surplus / (Deficit)</b>				<b>2,517</b>	<b>32,025,482</b>	<b>32,256,836</b>

Graphical Representation



<b>Particulars</b>	<b>Brought Forward 1 July \$</b>	<b>Year To Date Actual \$</b>
<b>Current Assets</b>		
Cash - Unrestricted	10,905,801	5,126,677
Cash - Reserves / Restricted	53,222,742	50,869,080
Receivables and Accruals	4,039,277	42,904,863
Inventories	12,756	12,756
	<b>68,180,577</b>	<b>98,913,376</b>
<b>Less Current Liabilities</b>		
Payables and Provisions	(14,130,694)	(15,787,461)
	<b>(14,130,694)</b>	<b>(15,787,461)</b>
<b>Net Current Asset Position</b>	<b>54,049,883</b>	<b>83,125,915</b>
<b>Less</b>		
Cash - Reserves / Restricted	(53,222,742)	(50,869,080)
<b>Estimated Surplus / (Deficiency) Carried Forward</b>	<b>827,140</b>	<b>32,256,836</b>

**Cash and Investments Analysis**

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
<b>Cash - Unrestricted</b>						
<b>CBA</b>	<b>6,789,761</b>				<b>83</b>	<b>12%</b>
At Call	6,300,708	Variable	11am	Daily	0	
Online Saver	489,053	0.20	11am	Daily	83	
<b>NT Treasury Corporation</b>	<b>2,000,000</b>				<b>14,038</b>	<b>4%</b>
	2,000,000	0.60	427	15-Dec-21	14,038	
<b>AMP</b>	<b>3,000,000</b>				<b>20,342</b>	<b>5%</b>
	3,000,000	0.75	330	23-Dec-21	20,342	
<b>Total Cash - Unrestricted</b>	<b>11,789,761</b>				<b>34,464</b>	<b>21%</b>
<b>Cash - Restricted</b>						
<b>CBA</b>	<b>8,792,505</b>				<b>1,380</b>	<b>16%</b>
At Call	670,801	Variable	11am	Daily	0	
Online Saver	8,121,704	0.20	11am	Daily	1,380	
<b>ME Bank</b>	<b>24,000,000</b>				<b>76,000</b>	<b>43%</b>
	5,000,000	0.40	305	11-Feb-22	16,712	
	4,000,000	0.50	265	22-Jun-22	14,521	
	5,000,000	0.50	214	11-Feb-22	14,658	
	5,000,000	0.50	274	12-Apr-22	18,767	
	5,000,000	0.45	184	21-Jan-22	11,342	
<b>AMP</b>	<b>7,000,000</b>				<b>51,603</b>	<b>13%</b>
	2,000,000	0.75	365	18-Aug-22	15,000	
	5,000,000	0.80	334	30-Aug-22	36,603	
<b>Judo</b>	<b>4,000,000</b>				<b>136,681</b>	<b>7%</b>
	4,000,000	0.65	365	16-Sep-22	26,000	
<b>Total Cash - Restricted</b>	<b>43,792,505</b>				<b>110,681</b>	<b>79%</b>
<b>Total Cash - Invested</b>	<b>55,582,266</b>				<b>211,573</b>	<b>100%</b>

Cash and Investments Analysis

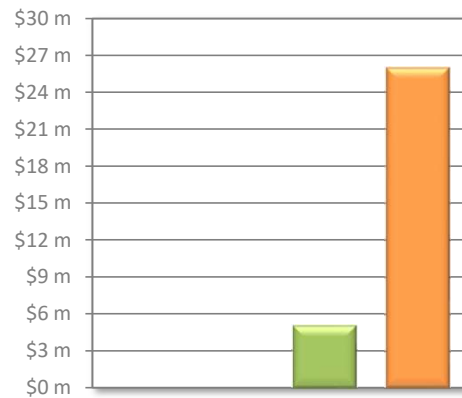
Portfolio Diversity

Institution	%
Bankwest	0
Judo	7
CBA	28
ME Bank	43
AMP	18
NT Treasury Corporation	4
NAB	0
	100

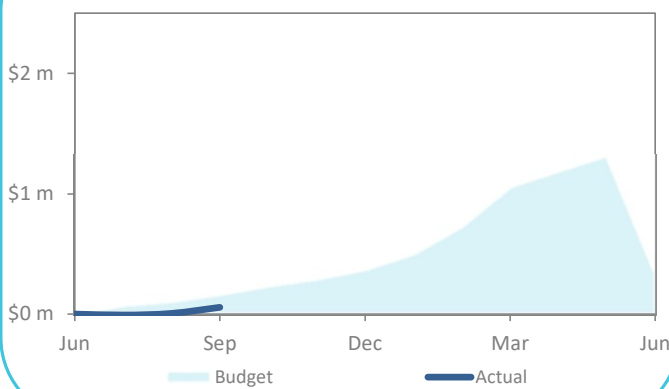


Investment Maturity Timing

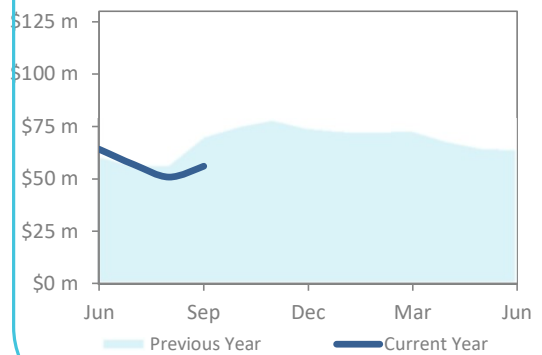
Maturity	\$
Up to 30 days	0
31 - 60 days	0
61 - 90 days	5,000,000
90+ days	26,000,000
	<hr/>
CBA Online Saver	31,000,000
<b>Total Investment</b>	<b>39,610,757</b>



Interest Earnings

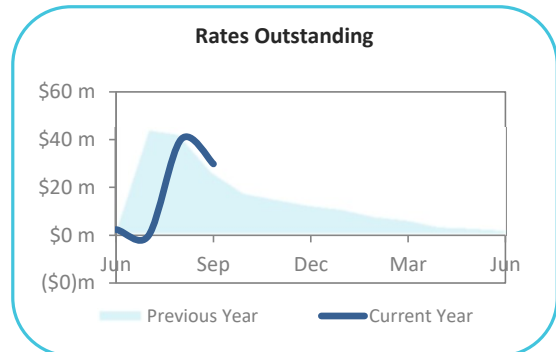


Total Cash Holdings



**Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)**

	<b>Total</b>
Balance from Previous Year	2,398,741
Rates Levied - Initial	44,336,530
Rates Levied - Interims	0
<b>Total Rates Collectable</b>	<b>46,735,270</b>
Current Rates Collected To Date	14,493,745
<b>Current Rates Outstanding</b>	<b>32,241,525</b>



<b>% Rates Outstanding</b>	<b>55.0%</b>
<b>% Rates Outstanding same time last year</b>	<b>57.9%</b>

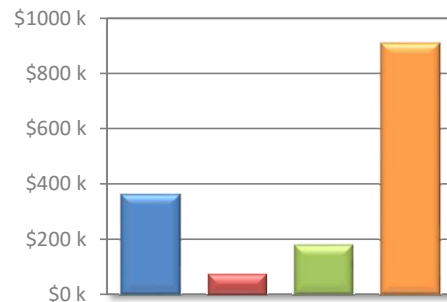
Lower collections to this time last year due to instalments and initial notice going out later than last year

**Sundry Debtors**

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	327,095	-	600	126,587	199,908
Property Rent	12,700	11,514	185	1,000	-
Aqualife Fees	18,468	15,918	952	1,427	171
Leisurelife Fees	31,199	2,756	245	8,778	19,420
Community Development Fees	16,572	126	-	4,581	11,865
Health Fees	144,809	144,234	431	144	-
Other Fees and Charges	40,357	11,207	24,037	-	5,113
Building and Planning Application Fees	33,205	13,657	14,071	5,271	207
Infringements - Parking	846,820	161,745	31,626	28,448	625,001
Infringements - Animals	37,103	2,200	450	674	33,779
Infringements - General	1,756	-	-	125	1,631
Infringements - Bush Fire	9,693	-	-	-	9,693
Infringements - Health	4,199	-	-	-	4,199
<b>Total Sundry Debtors</b>	<b>1,523,976</b>	<b>363,357</b>	<b>72,597</b>	<b>177,035</b>	<b>910,987</b>

**Sundry Debtor Aged Analysis**

Maturity	\$
Up to 30 days	363,357
31 - 60 days	72,597
61 - 90 days	177,035
90+ days	910,987
	<b>1,523,976</b>



**Grants and Contributions**

Details	Original Budget \$	Revised Budget \$	Receipt Status	
			Invoiced	Remaining
<b>Operating Funding</b>				
<b>Chief Executive Office</b> 0				
Not Applicable	-	-	-	-
<b>Community Planning</b> 67,200				
Community Development - Sponsorships	23,200	23,200	-	23,200
Digital Hub - Grants	40,000	40,000	600	39,400
Library Services - Grants	2,000	2,000	880	1,120
Environmental Health	2,000	2,000	-	2,000
<b>Finance</b> 1,431,464				
Corporate Funds - Federal Financial Assistance Grants	1,214,794	1,214,794	155,332	1,059,462
Financial Services - DFES ESL Commission	71,670	71,670	2,260	69,410
Parking	130,000	130,000	23,809	106,191
Ranger Services	15,000	15,000	2,217	12,783
<b>Operations</b> 224,664				
Street Operations - MRDWA Direct Grant and street lighting subsidy	224,664	224,664	-	224,664
<b>Capital Funding</b>				
<b>Operations</b>				
Harold Rossiter change room upgrades	50,000	50,000	-	50,000
Blackoak Investments Ed Millen parklands	3,300,000	3,300,000	-	3,300,000
Shade Sails State Govt Grants:				
Read Park	20,000	20,000	-	20,000
Fraser Park	20,000	20,000	-	20,000
Rotary Park	20,000	20,000	-	20,000
Duncan Reserve	20,000	20,000	-	20,000
Forward Park	20,000	20,000	-	20,000
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to GEHwy)	2,200,000	2,200,000	-	2,200,000
Albany Highway from Kent to Mint Street	52,300	52,300	-	52,300
Albany Hwy - Dane to Westminster St New	36,212	36,212	-	36,212
Briggs Street - Rutland to Downing	47,101	47,101	-	47,101
Berwick Street - Sussex Street to Basinghall Street	154,809	154,809	-	154,809
Etwell Street LRCI Phase 2	1,150,000	1,150,000	-	1,150,000
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	337,333	337,333	-	337,333
Roads to Recovery Funding Income - Location TBA	237,608	237,608	-	237,608
Kent Street - Albany to Gloucester MRRG	80,581	80,581	-	80,581
Carlisle Laneways (Community Development Grant)	13,173	13,173	-	13,173
Terminus Lane (Community Development Grant)	113,413	113,413	-	113,413
<b>Total Cash Deposits</b>	<b>10,504,880</b>	<b>10,504,880</b>	<b>185,099</b>	<b>10,319,781</b>



## Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

### Building Renewal

*To be used to fund renewal projects associated with Council's Building assets.*

### Cash-in-Lieu

*To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.*

### Community Art

*To be used to fund the purchase and placement of art for the Council and Community.*

### COVID-19 Recovery Reserve

*To be used to assist in funding recovery initiatives related to COVID-19.*

### Drainage Renewal

*To be used to fund renewal projects associated with Council's Drainage infrastructure.*

### Edward Millen Site

*To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.*

### Employee Entitlements

*To be used to fund the Towns Long Service Leave, Annual Leave and Personal Leave requirements and is maintained by an annual contribution to the reserve.*

### Furniture and Equipment Renewal

*To be used to fund renewal projects associated with Council's Furniture and Equipment assets.*

### Future Fund

*To assist in funding projects and property purchases that diversify Council's revenue streams.*

### Future Projects

*To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.*

### Harold Hawthorne - Carlisle Memorial

*To be used to provide funds to assist in conducting future Spring Garden Competitions.*

### Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.*

### Insurance Risk Reserve

*To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.*

### Other Infrastructure Renewal

*To be used to fund renewal projects associated with Council's Other infrastructure.*

### Parks Renewal

*To be used to fund renewal projects associated with Council's Parks infrastructure.*

**Parking Benefits**

*To be used to accumulate funds including those from Parking Operations surpluses ; alleviating the impacts of intergenerational equity in funding major facilities.*

**Pathways Renewal**

*To be used to fund renewal projects associated with Council's Pathways infrastructure*

**Plant and Machinery Renewal**

*To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.*

**Renewable Energy**

*To assist in investigating and funding renewable energy projects within the District.*

**Roads Renewal**

*To be used to fund renewal projects associated with Council's Roads Infrastructure*

**Underground Power**

*To assist in the funding of projects associated with the installation of underground power and associated landscaping.*

**Urban Forest Strategy**

*To assist in funding initiatives associated with the Urban Forest Strategy*

**Waste Management**

*To assist in the funding of waste management and waste minimisation strategies*

**Reserve Funds Transactions**

	<b>Annual Opening Balance</b>	<b>Transfer to Reserve</b>	<b>Transfer from Reserve</b>	<b>30 September 2021</b>		<b>Annual Revised Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>Balance Actual</b>	<b>Balance Budget</b>	<b>\$</b>
Building Renewal	1,730,130	14	-	1,730,144	1,706,256	1,706,256
Cash-in-Lieu	-	-	-	-	-	-
Community Art	663,647	69	-	663,716	626,024	626,024
COVID-19 Recovery Reserve	1,621	456	-	2,077	1,309	1,309
Drainage Renewal	403,129	(66)	-	403,063	373,147	373,147
Edward Millen Site	2,033,468	218	-	2,033,686	2,084,966	2,084,966
Employees Entitlement Reserve	-	-	-	-	24,999	24,999
Furniture and Equip Renewal	703,709	44	-	703,753	694,211	694,211
Future Fund	17,418,635	(630)	-	17,418,005	15,834,470	15,834,470
Future Projects	192,711	(23)	-	192,687	259,611	259,611
Harold Hawthorn - Carlisle	183,555	20	-	183,575	183,681	183,681
Information Technology Renewal	1,201,519	24	-	1,201,543	1,128,400	1,128,400
Insurance Risk Reserve	459,835	49	-	459,884	460,135	460,135
Land Asset Optimisation	1,687,235	181	-	1,687,416	2,650,079	2,650,079
Other Infrastructure Renewal	712,873	(267)	-	712,606	618,688	618,688
Parks Renewal	2,560,274	(1,025)	-	2,559,249	2,203,574	2,203,574
Parking Benefits Reserve	-	-	-	-	50,001	50,001
Pathways Renewal	1,630,322	(1,277)	-	1,629,045	1,230,959	1,230,959
Plant and Machinery	575,503	(163)	-	575,340	534,853	534,853
Renewable Energy	281,114	30	-	281,144	281,315	281,315
Roads Renewal	4,408,507	(2,198)	-	4,406,309	3,574,657	3,574,657
Underground Power	14,364,696	3,795	(2,395,200)	11,973,291	11,623,470	11,623,470
Urban Forest Strategy	1,002,426	(347)	-	1,002,080	782,778	782,778
Waste Management	1,050,476	(10)	-	1,050,466	1,051,127	1,051,127
	<b>53,265,386</b>	<b>(1,107)</b>	<b>(2,395,200)</b>	<b>50,869,080</b>	<b>47,978,711</b>	<b>47,978,711</b>

**Capital Items**

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

**Item Timing**

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

**Budget Status**

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

**Completion Stage**

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Land and Buildings</b>			<b>2,775,685</b>	<b>53,963</b>
<b>Renewal - Land and Buildings</b>				
Unplanned Reactive Works	☐	☐☐☐☐	75,000	0
10 Kent Street - Interior Refurbishment (Disability Access)	☐	■☐☐☐	182,497	53,422
Aqualife - BMS Renewal	☐	■ ■ ■ ☐	18,938	541
Aqualife - Auto Doors (Disability and family accessible compliance)	☐	☐☐☐☐	50,000	0
Aqualife - Pool Plant Renewal	☐	■☐☐☐	55,356	0
Aqualife - Gym Change room refurb (F/M & disability access)	☐	☐☐☐☐	150,000	0
Library - Fitout and Layout changes (RFID) stage 1 - External Doors	☐	■ ■ ■ ☐	23,894	0
Airconditioning Replacement Program (Leisurelife)	☐	☐☐☐☐	100,000	0
Lighting Replacement (LED's) - Vic Park Bowling Club and Club Rooms	☐	☐☐☐☐	30,000	0
Administration - Basement End of trip facilities refurbishment	☐	☐☐☐☐	80,000	0
Administration - Painting - External	☐	☐☐☐☐	120,000	0
Club room painting - Raphael Park	☐	■☐☐☐	15,000	0
Club room painting - Carlisle Reserve	☐	■☐☐☐	15,000	0
Higgins Park Clubroom Wall (internal wall)	☐	☐☐☐☐	10,000	0
Security Screens (Harold, Fraser, JA Lee and Raphael)	☐	■☐☐☐	40,000	0
Indoor creche softfall replacement	☐	☐☐☐☐	30,000	0
Harold Rossiter change room upgrades (Storage, Changeroom, toilet)	☐	☐☐☐☐	150,000	0
Lathlain Redevelopment Zone 1	☐	☐☐☐☐	1,550,000	0
<b>Upgrade - Land and Buildings</b>				
Library -Disability Access/Toilet upgrades	☐	☐☐☐☐	80,000	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Plant and Machinery</b>			<b>1,027,485</b>	<b>84,014</b>
<b>Renewal - Plant and Machinery</b>				
1GLD024 - Mazda CX-5 Maxx Sport 110VPK	<input type="checkbox"/>	□□□□	35,000	0
Vehicle Purchase -Rangers (122VPK)	<input type="checkbox"/>	□□□□	44,000	0
164 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■□□□	26,000	0
171 VPK Subaru Impreza	<input type="checkbox"/>	□□□□	26,000	0
179 VPK - Holden Cruze Sedan	<input type="checkbox"/>	□□□□	26,000	0
180 VPK Subaru Impreza 2.0i Hatch	<input type="checkbox"/>	■□□□	26,000	0
1GKI948 - Toyota Corolla	<input type="checkbox"/>	■□□□	26,000	0
1GFU524 Subaru Impreza Hatch	<input type="checkbox"/>	■□□□	26,000	0
1GIR083 - Subaru Impreza Hatch	<input type="checkbox"/>	■□□□	26,000	0
1GJM311 - Subaru Impreza Hatch	<input type="checkbox"/>	■□□□	26,000	0
117 VPK Mitsubishi Triton	<input type="checkbox"/>	□□□□	33,000	0
Vehicle Purchase - Parking Area (178VPK)	<input type="checkbox"/>	■□□□	25,000	22,634
139 VPKHino Pro Ranger Tipper with crane	<input type="checkbox"/>	■□□□	150,000	0
Heavy Truck 9T (137VPK)	<input type="checkbox"/>	■□□□	175,000	0
Pavement Sweeper (177VPK)	<input type="checkbox"/>	■□□□	280,000	0
Custom Made Water Tank	<input type="checkbox"/>	□□□□	29,000	0
Insurance Replacement 1GW0546	<input type="checkbox"/>	■□□□	27,485	24,295
Minor Plant Renewal - Street Improvement	<input type="checkbox"/>	■□□□	21,000	0
<b>Furniture and Equipment</b>			<b>40,000</b>	<b>37,085</b>
<b>Renewal -Furniture and Equipment</b>				
Aqualife Gym Equipment	<input type="checkbox"/>	□□□□	40,000	37,085
<b>Information Technology</b>			<b>420,832</b>	<b>152,261</b>
<b>New - Information Technology</b>				
Library - RFID Self-Service System	<input type="checkbox"/>	■□□□	45,840	41,555
Software - Asset Management System	<input type="checkbox"/>	■□□□	81,220	11,100
Risk Management Software (Governance)	<input type="checkbox"/>	■□□□	18,000	0
Minutes Digitisation (Records)	<input type="checkbox"/>	■□□□	20,000	0
Recruitment Software (HR)	<input checked="" type="checkbox"/>	■□□□	30,000	99,606
<b>Renewal - Information Technology</b>				
TDS Device Fleet Replacement	<input type="checkbox"/>	□□□□	100,000	0
Replacement of network equipment	<input type="checkbox"/>	□□□□	35,000	0
Replacement of Mobile Devices	<input type="checkbox"/>	□□□□	45,000	0
<b>Upgrade - Information Technology</b>				
System Upgrade - Authority 7.x	<input type="checkbox"/>	■□□□	45,772	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Roads</b>			<b>9,581,666</b>	<b>247,309</b>
<b>Renewal - Roads</b>				
Kent Street - Gloucester to Berwick MRRG 21/22	□	■□□□	120,872	0
Basinghall Street - Albany to Berwick MRRG 21/22	□	■□□□	232,214	0
Albany Highway - Dane St Intersection MRRG 21/22	□	■□□□	54,318	0
Merton Street - Gresham to Miller	□	■□□□	122,946	0
Marchamley Street - Roberts to Gemini	□	■□□□	387,570	0
Carnarvon Street - Lakeview to Dane	□	■□□□	122,685	3,215
Boulder Street - Carnarvon to Shepperton	□	□□□□	64,604	0
Hubert Street - Miller to Mint	□	■□□□	185,123	0
Cardiff Street - Shepperton to Carnarvon	□	■□□□	70,980	0
Welshpool Road (Albany to Sevenoaks)	□	■□□□	73,156	67,500
Satellite Place - Roberts to End	□	■□□□	153,525	0
Galaxy Way - Mercury to Orrong	□	■□□□	155,590	38,609
Harris Street - Briggs to Kew	□	■□□□	173,515	0
Camberwell Street - Berwick to Devenish	□	■□□□	124,808	0
Kitchener Way - Burswood to Kitchener	□	■□□□	52,119	0
Kitchener Avenue - Harper to Duncan	□	■□□□	111,917	0
Howick Street East - Rutland to Gallipoli	□	■□□□	99,055	0
Enfield Street - Roberts to Rayment	□	■□□□	86,745	0
Midgley Street - Gallipoli to Goddard	□	■□□□	201,187	0
Manchester Street - Gloucester to Albany	□	■□□□	228,485	0
Teague Street - Harvey to Harper	□	■□□□	88,930	1,736
Temple Street - Washington to Berwick (Stage 2)	□	■□□□	135,000	93,532
Heirrisson Way - Kerb Replacement	□	■□□□	25,000	0
Colombo Street South - Gloucester to Berwick	□	■□□□	85,200	0
Withnell Street - Swansea to Read	□	■□□□	137,811	13,096
Albany Highway - Mint Street Intersection	□	■□□□	78,450	0
Leonard Street - Gloucester to Berwick	□	■□□□	87,897	0
Emily Street - Berwick to Boundary	□	■□□□	87,406	0
Roads to Recovery	□	□□□□	237,608	0
Read Street - Withnell to Oats	□	□□□□	32,076	0
Briggs Street - Rutland to Downing MRRG 21/22	□	□□□□	70,652	0
Template Street - Washington to Berwick c/fwd	□	■□□□	100,491	0
ROW 46 Upgrade c/fwd	□	■□□□	240,000	0
Garland Street Renewal c/fwd	□	■□□□	29,889	0
<b>Upgrade - Roads</b>				
Archer/Mint Street Upgrade - Stage 1	□	■□□□	1,500,000	0
Roberts Road and Orrong Road - Intersection	□	■□□□	11,784	0
B-List Projects - Crash barrier @ 86 Berwick St & minor intersection widening at Devenish Street/Hill View Tce	□	□□□□	75,000	0
Burlington Street/Leichardt Street Intersection Upgrade	□	□□□□	95,000	0
Star Street and Briggs Street (Blackspot)	□	■□□□	594,047	0
Archer and Orrong Intersection (Blackspot)	□	■□□□	1,338,420	4,800
Hordern and Geddes Intersection (Blackspot)	□	■□□□	211,997	3,200
Hordern and McMillan Intersection (Blackspot)	□	■□□□	256,172	(7,305)
Etwell Street Local Centre Revitalisation-LRCI Phase 2 Grant	□	□□□□	1,150,000	273
Albany Highway Cycle Lanes (Mackie to Oswald) LRCI	□	■□□□	91,422	28,653

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Parks</b>			<b>9,710,508</b>	<b>497,534</b>
<b>Renewal - Parks</b>				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■□□□	60,000	815
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■□□□	93,678	990
Forward Reserve-Playground, irrigation and fencing upgrades	<input type="checkbox"/>	□□□□	98,000	0
Devenish Park Playground renewal	<input type="checkbox"/>	■ ■ ■ □	80,000	0
Drinking Fountains JA Lee Reserve	<input type="checkbox"/>	□□□□	12,000	0
Parnham Park - Drinking Fountain	<input type="checkbox"/>	□□□□	5,000	0
Carlisle Reserve - Drinking Fountain	<input type="checkbox"/>	□□□□	6,000	0
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ □	80,000	0
Bore Replacement Duncan Reserve	<input type="checkbox"/>	□□□□	30,000	0
Central Control Upgrade Miller St & Works Depot	<input type="checkbox"/>	□□□□	10,000	0
Main Roads/Arterials - Lanscaping/Planting	<input type="checkbox"/>	□□□□	40,000	0
Ed Millen Park Masterplan	<input type="checkbox"/>	□□□□	7,500,000	0
<b>Upgrade - Parks</b>				
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ ■ ■ □	20,000	0
GO Edwards Masterplan - Stage 5	<input type="checkbox"/>	■ ■ ■ □	1,545,830	495,729
<b>New - Parks</b>				
Kent St Sandpit Concept Plan Implementation - site preparation	<input type="checkbox"/>	□□□□	30,000	0
Read Park -Shade Sail	<input type="checkbox"/>	□□□□	20,000	0
Fraser Park -Shade Sail	<input type="checkbox"/>	□□□□	20,000	0
Rotary Park -Shade Sail	<input type="checkbox"/>	□□□□	20,000	0
Duncan Reservek -Shade Sail	<input type="checkbox"/>	□□□□	20,000	0
Forward Park -Shade Sail	<input type="checkbox"/>	□□□□	20,000	0



**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual Actual
<b>Other Infrastructure</b>			<b>1,486,950</b>	<b>99,438</b>
<b>Renewal - Other Infrastructure</b>				
Carpark #15 Renewal - Fletcher Park	□	■ ■ ■ □	48,468	4,535
Bus Shelters - Renewal	□	■ ■ □ □	120,000	0
Street Lighting - Albany Highway and Laneways	□	□ □ □ □	50,000	0
Mirvac - Lighting Replacement	□	■ □ □ □	150,000	0
<b>Upgrade - Other Infrastructure</b>				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	□	■ ■ ■ ■	37,193	23,664
Carlisle Laneways (Community Development Grant)	□	□ □ □ □	12,643	0
Terminus Lane (Community Development Grant)	□	■ □ □ □	15,455	6,763
Upgrade - ROW 59	□	■ ■ □ □	435,693	62,976
Upgrade - ROW 33	□	□ □ □ □	390,000	0
<b>New - Other Infrastructure</b>				
Parking - ACROD Bays - Allocation TBA new priority list	□	□ □ □ □	15,000	0
Purchase and Installation of parking meters - Parking Initiative	□	□ □ □ □	19,998	0
Pedestrian Infrastructure Improvements	□	■ ■ ■ ■	40,000	0
Lathlain Redevelopment (Zone 2x ) - Public Art	□	■ ■ ■ □	2,500	1,500
Retaining Wall-Rathay Street	□	□ □ □ □	150,000	0