

Service Charge options including loan interest (before applying any discount rates to the qualified properties)

	Service charge per property			Subsidy per property			Outcome
	Carlisle North	Vic Park East	Vic Park West	Carlisle North	Vic Park East	Vic Park West	
<b>No. of properties</b>	949	1073	2922	949	1073	2922	
<b>Option 1 - 25% subsidy</b>	\$ 3,646	\$ 3,391	\$ 2,586	\$ 1,215	\$ 1,130	\$ 862	VPW requires resurvey
<b>Option 2 - CN 18.55%, VPE 14.87%, VPW 39.40%</b>	\$ 3,959	\$ 3,849	\$ 2,089	\$ 902	\$ 673	\$ 1,358	All 3 projects can proceed
<b>Option 3- 39.40% subsidy</b>	\$ 2,946	\$ 2,740	\$ 2,089	\$ 1,915	\$ 1,781	\$ 1,358	All 3 projects can proceed
<b>Option 4- 25% CN, 25% VPE, 39.40% VPW</b>	\$ 3,646	\$ 3,391	\$ 2,089	\$ 1,215	\$ 1,130	\$ 1,358	All 3 projects can proceed
<b>E50</b>	\$ 3,600	\$ 3,500	\$ 1,900				
<b>E10 + Interest + Fees</b>	\$ 4,861	\$ 4,522	\$ 3,448				
<b>SUPP 5 E10 + Discounts</b>	\$5,740						
<b>SUPP5 service charge</b>	\$ 4,305						
<b>SUPP 5 Subsidy</b>	\$1,435						

	Total services charge payable by Lot Owners			Total cost of Subsidy funded by the Town			Outcome
	Carlisle North	Vic Park East	Vic Park West	Carlisle North	Vic Park East	Vic Park West	
<b>Option 1 - 25% subsidy</b>	\$ 3,459,692	\$ 3,638,946	\$ 7,555,682	\$ 1,153,231	\$ 1,212,982	\$ 2,518,561	VPW requires resurvey
<b>Option 2 - CN 18.55%, VPE 14.87%, VPW 39.40%</b>	\$ 3,757,357	\$ 4,130,299	\$ 6,105,314	\$ 855,566	\$ 721,629	\$ 3,968,928	All 3 projects can proceed
<b>Option 3- 39.40% subsidy</b>	\$ 2,795,579	\$ 2,940,424	\$ 6,105,314	\$ 1,817,343	\$ 1,911,504	\$ 3,968,928	All 3 projects can proceed
<b>Option 4- 25% CN, 25% VPE, 39.40% VPW</b>	\$ 3,459,692	\$ 3,638,946	\$ 6,105,314	\$ 1,153,231	\$ 1,212,982	\$ 3,968,928	All 3 projects can proceed

<b>Western Power contribution</b>	\$ 4,283,704	\$ 4,505,652	\$ 5,500,000
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	ToVP subsidy total	Lot Owner Service charge total	Project total cost exc Western Power contribution	Western Power contribution	Project total cost including Western Power contribution	Total Discount (Option 1)	Total Cost to Council including discount option 1	ToVP Underground Power Reserve	Shortfall to be funded through future budget
<b>Option 1 - 25% subsidy</b>	\$ 4,884,773	\$ 14,654,320	\$ 19,539,093	\$ 14,289,355	\$ 33,828,448	\$ 2,053,480	\$ 6,938,253	\$ 3,949,177	\$ 2,989,076
<b>Option 2 - CN 18.55%, VPE 14.87%, VPW 39.40%</b>	\$ 5,546,123	\$ 13,992,970	\$ 19,539,093	\$ 14,289,355	\$ 33,828,448	\$ 2,053,480	\$ 7,599,603	\$ 3,949,177	\$ 3,650,426
<b>Option 3- 39.40% subsidy</b>	\$ 7,697,776	\$ 11,841,317	\$ 19,539,093	\$ 14,289,355	\$ 33,828,448	\$ 2,053,480	\$ 9,751,255	\$ 3,949,177	\$ 5,802,078
<b>Option 4- 25% CN, 25% VPE, 39.40% VPW</b>	\$ 6,335,141	\$ 13,203,952	\$ 19,539,093	\$ 14,289,355	\$ 33,828,448	\$ 2,053,480	\$ 8,388,621	\$ 3,949,177	\$ 4,439,444