



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 31 December 2025



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 December 2025

Notes	Annual Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a)	(b)	(a) - (b) = (c)	(c) / (a)	
	\$	\$	\$	\$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	55,338,147	55,304,147	55,469,864	165,717	0%	■
Grants, subsidies and contributions	2,451,924	1,488,399	410,758	(1,077,641)	-72%	■
Fees and charges	10,926,112	5,591,039	7,239,142	1,648,103	29%	■
Interest revenue	3,910,500	2,077,498	1,925,031	(152,467)	-7%	■
Other revenue	696,030	347,517	357,867	10,350	3%	■
Profit on asset disposals	20,319	10,159	0	(10,159)	-100.0%	■
	73,343,032	64,818,759	65,402,662			
Expenditure from operating activities						
Employee costs	(30,017,623)	(15,050,202)	(14,081,158)	(969,044)	-6%	■
Materials and contracts	(27,595,683)	(13,731,034)	(11,759,971)	(1,971,063)	-14%	■
Utility charges	(1,821,148)	(912,027)	(1,033,203)	121,176	13%	■
Depreciation	(12,277,614)	-	(17,921)	17,921	No Budget	■
Finance costs	(109,473)	(65,251)	(47,370)	(17,881)	-27%	■
Insurance	(813,047)	(809,023)	(618,675)	(190,348)	-24%	■
Other expenditure	(1,715,918)	(1,186,307)	(1,042,415)	(143,892)	-12%	■
Loss on asset disposals	(101,153)	(50,577)	0	(50,577)	-100%	■
	(74,451,659)	(31,804,421)	(28,600,712)			
Non-cash amounts excluded from operating activities	1(b)	(12,358,448)	(40,418)	(23,233)		
Amount attributable to operating activities		11,249,821	33,054,756	36,825,182		

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	7,655,288	4,323,938	458,441	(3,865,497)	89%	■
Proceeds from disposal of assets	155,550	54,500	81,843	27,343	-50%	■
Distributions from investments in associates	3,750,000	3,750,000	2,916,667	(833,333)	22%	■
	11,560,838	8,128,438	3,456,951			
Outflows from investing activities						
Purchase of property, plant and equipment	(4,872,474)	(2,801,328)	(1,236,319)	(1,565,009)	-56%	■
Purchase and construction of infrastructure	(21,458,049)	(11,474,523)	(8,690,903)	(2,783,620)	-24%	■
	(26,330,523)	(14,275,851)	(9,927,222)			
Amount attributable to investing activities	(14,769,685)	(6,147,413)	(6,470,271)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	2,200,000	0	2,200,000	-100.0%	■
Transfer from reserves	6,215,648	2,509,976	298,822	2,211,154	-88%	■
	8,415,648	4,709,976	298,822			
Outflows from financing activities						
Repayment of borrowings	(2,954,387)	(1,472,004)	(1,427,930)	(44,074)	-3%	■
Payment of principal portion of lease liabilities	-	-	(20,198)	20,198	No Budget	■
Transfer to reserves	(7,784,228)	(6,332,226)	(1,229,073)	(5,103,153)	-81%	■
	(10,738,615)	(7,804,230)	(2,677,201)			
Amount attributable to financing activities	(2,322,967)	(3,094,254)	(2,378,379)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

		Annual	YTD		YTD		▲ - Over Budget
		Budget	Budget	Actual	Variance		▼ - Under Budget
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	Budget
Notes		\$	\$	\$	\$	%	■ - Commentary
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	5,842,831	5,842,831	5,259,128	(583,703)	-10%	▼
Amount attributable to operating activities		11,249,821	33,054,756	36,825,182	3,770,426	11%	▲
Amount attributable to investing activities		(14,769,685)	(6,147,413)	(6,470,271)	(322,858)	5%	▼
Amount attributable to financing activities		(2,322,967)	(3,094,254)	(2,378,379)	715,875	-23%	▲
Surplus / (deficit) after imposition of general rates		0	29,655,920	33,235,661	3,579,741	12%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 December 2025

	30-Jun-25	31-Dec-25
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	35,462,468	45,233,343
Trade and other receivables	4,888,595	19,477,541
Other financial assets	38,030,337	38,716,346
Inventories	1,679,825	1,679,825
Contract assets	6,976,675	5,889,886
TOTAL CURRENT ASSETS	87,037,899	110,996,940
NON-CURRENT ASSETS		
Trade and other receivables	1,992,425	1,967,354
Other financial assets	41,585	41,585
Inventories	14,774	14,774
Investments in associates	13,466,664	13,466,664
Property, plant and equipment	316,428,788	317,648,467
Infrastructure	311,494,157	320,201,701
Right-of-use assets	(0)	107,414
TOTAL NON-CURRENT ASSETS	643,438,394	653,447,959
TOTAL ASSETS	730,476,293	764,444,899
CURRENT LIABILITIES		
Trade and other payables	10,992,458	6,163,526
Other liabilities	4,872,407	5,909,444
Lease liabilities	-	20,198
Borrowings	2,954,387	1,526,457
Employee related provisions	4,734,159	3,558,114
TOTAL CURRENT LIABILITIES	23,553,411	17,177,739
NON-CURRENT LIABILITIES		
Lease liabilities	-	85,378
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	355,791
TOTAL NON-CURRENT LIABILITIES	3,810,884	3,896,262
TOTAL LIABILITIES	27,364,295	21,074,001
NET ASSETS	703,111,997	743,370,898
EQUITY		
Retained surplus	100,620,172	139,948,822
Reserve accounts	59,574,739	60,504,990
Revaluation surplus	542,917,086	542,917,086
TOTAL EQUITY	703,111,997	743,370,898

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- \$50,000 or +/- 10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Rates	165,717	0%	Rates Revenue received is over budget due to timing issue.
Grants, subsidies and contributions	(1,077,641)	-72%	Grants, subsidies and contributions are under budget due to timing issue of grants received.
Fees and Charges	1,648,103	29%	Fees and charges are over budget due to timing issue of waste income received earlier than budgeted, Aqua life, leisure life and street operations areas received earlier than budgeted and for parks and reserves not budgeted.
Interest revenue	(152,467)	-7%	Interest Revenue is less than budgeted due to timing issue of interest received.
Profit on asset disposals	(10,159)	-100%	Profit on asset disposal is under budget due to timing issues of disposing vehicles.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Employee Costs	(969,044)	-6%	Employee costs are slightly under budget due to less staff costs across a few management areas and budget phasing.
Materials and contracts	(1,971,063)	-14%	Materials and contracts are under budget due to budget phasing on waste disposal/collection, under expenditures in customer engagement, events and arts for community planning, fleet services, drainage, parking and ranger services, street improvements, passive reserves, advertising in community planning.
Utility Charges	121,176	13%	Utility Charges are over budgeted due to timing issue.
Insurance	(190,348)	-24%	Insurance costs are slightly under the budget due to timing issue and will even out in the coming months.
Other expenditure	(143,892)	-12%	Other expenditures are under budget due to timing for the issue of write offs, refunds, infringement withdrawal, lodgement fees, sponsorships, contributions and donations.
Loss on asset disposals	(50,577)	-100%	Loss on asset disposal is under budget due to timing issues of disposing vehicles.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(3,865,497)	89%	Capital grants, subsidies and contributions are under budget due to the timing issue of receiving Grants.

Proceeds from disposal of assets	27,343	-50%	Proceeds from disposal of assets over budget due to a timing issue as budgeted.
Distributions from investments in associates	(833,333)	22%	Distributions from 'Investments in Associates', are over budget due to timing issue of receiving dividends.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(1,565,009)	-56%	Payments for construction of property, plant and equipment are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions.
Purchase and construction of infrastructure	(2,783,620)	-24%	Payments for construction of infrastructure are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Proceeds from borrowings	2,200,000	-100%	Proceeds from borrowings haven't processed yet for Ed Millen.

Transfer from reserves	2,211,154	-88%	Transfer from Reserves is over budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.
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Outflows from financing activities

Transfer to reserves	(5,103,153)	-81%	Transfer to Reserves is under budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.
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BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 December 2025.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current assets used in Statement of Financial Activity

		30-Jun-25	31-Dec-25
	Notes	\$	\$
Current Assets			
Cash and cash equivalents		35,462,468	45,233,343
Trade and other receivables		4,888,595	19,477,541
Other financial assets		38,030,337	38,716,346
Inventories		1,679,825	1,679,825
Other assets		6,976,675	5,889,886
		87,037,899	110,996,940
Current Liabilities			
Trade and other payables		(10,992,458)	(6,163,526)
Other liabilities		(4,872,407)	(5,909,444)
Lease liabilities		-	(20,198)
Borrowings		(2,954,387)	(1,526,457)
Employee related provisions		(4,734,159)	(3,558,114)
		(23,553,411)	(17,177,739)
Less: total adjustments to net current assets	1(c)	(58,225,360)	(60,583,541)
Closing funding surplus/(deficit)		5,259,128	33,235,661

(b) Non-cash amounts excluded from operating activities

	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	20,319	-
Less: Net share of interest in associate	-	(2,916,667)
Add: Loss on asset disposals	(101,153)	-
Add: Depreciation	(12,277,614)	(17,921)
Non-cash movements in non-current assets and liabilities	-	(23,233)
Total non-cash amounts excluded from operating activities	(12,358,448)	(2,957,821)

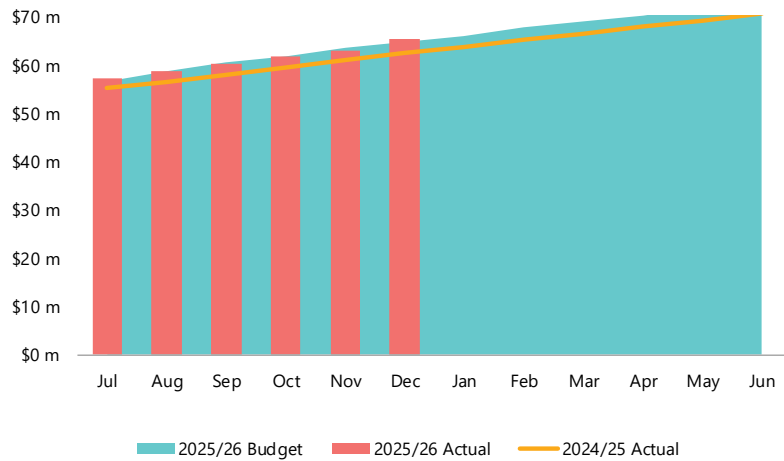
(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-25	31-Dec-25
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(59,574,739)	(60,504,990)
Less: Current assets not expected to be received at end of year	(1,605,008)	(1,605,008)
Add: Current portion of borrowings	2,954,387	1,526,457
	(58,225,360)	(60,583,541)

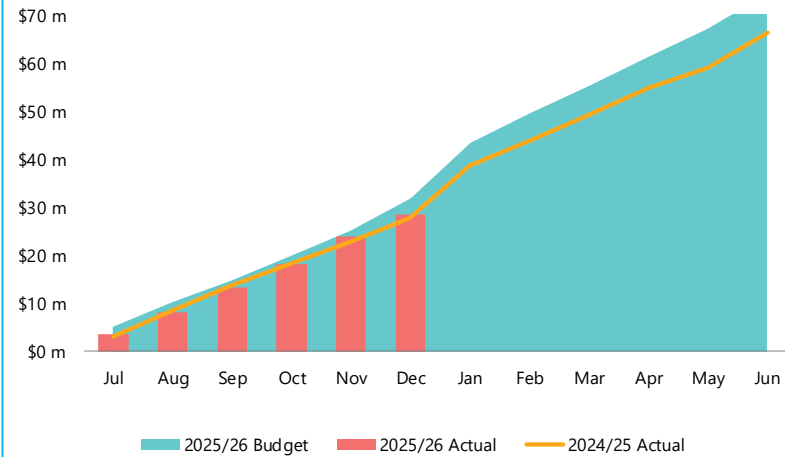
2. GRAPHICAL PRESENTATION

For the month ended 31 December 2025

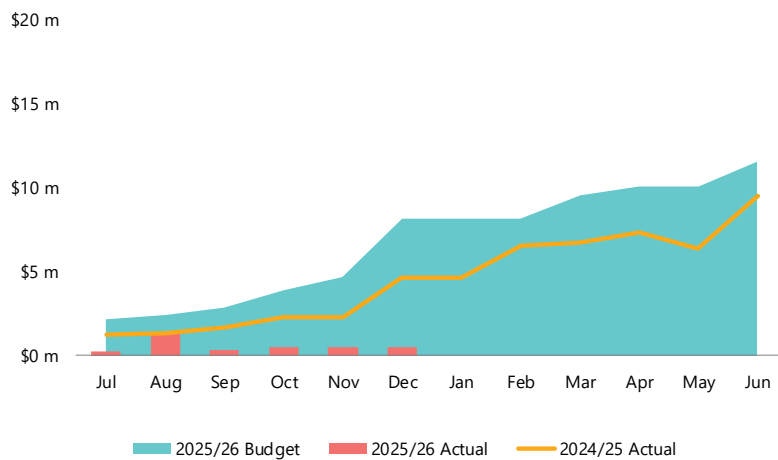
Operating Revenue



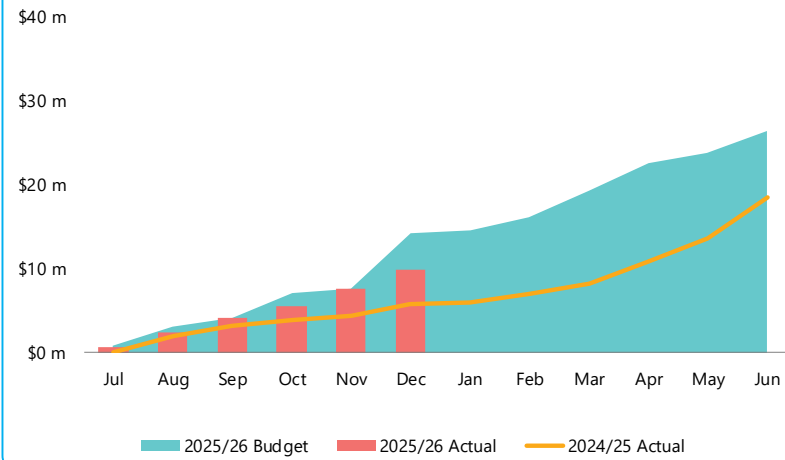
Operating Expense



Capital Revenue



Capital Expense



3. CASH AND FINANCIAL ASSETS

For the month ended 31 December 2025

	Beginning of Month Cash Balance \$	S&P Rating	Fund Type	Market Classification	Interest Rate \$	Term Days	Maturity Date	Estimate Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
									Interest Earned \$	Interest Accrued \$		
Unrestricted Cash												
CBA	31,935,948							-	69,399	-	26,395,504	100%
At Call	1,517,242	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	5	-	10,453,487	
Online Saver	30,418,706	A-1+	Muni	Not Fossil Fuel Free	4.00	31	Monthly	-	69,394	-	15,942,017	
Total Cash - Unrestricted	31,935,948							-	69,399	-	26,395,504	100%
Restricted Cash												
CBA	22,125,914							-	57,267	-	18,183,181	32%
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	1,000	
Online Saver	22,124,914	A-1+	Reserve	Not Fossil Fuel Free	4.00	31	Monthly	-	57,267	0	18,182,181	
AMP	9,484,425							471,479	200,000	136,855	5,484,425	10%
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	200,000	-	-	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	136,855	5,484,425	
Bendigo	5,248,500							154,723	-	52,916	5,248,500	9%
Term Deposit	5,248,500	A-1+	Reserve	Fossil Fuel Free	4.00	269	19-Jul-26	154,723	-	52,916	-	
BOQ	2,152,287							97,929	-	49,367	2,152,287	4%
Term Deposit	2,152,287	A-2	Reserve	Fossil Fuel Free	4.55	365	19-Mar-26	97,929	-	49,367	2,152,287	
ING	26,393,625							1,266,929	686,009	130,370	13,145,817	23%
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	159,900	-	-	
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	277,609	-	-	
Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	248,500	-	-	
Term Deposit	2,152,068	A-1	Reserve	Not Fossil Fuel Free	4.65	365	17-Mar-26	100,071	-	50,447	2,152,068	
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	4.35	367	16-Nov-26	480,848	-	79,923	10,993,748	
NAB	23,679,066							1,099,277	564,627	194,909	12,685,317	22%
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	564,627	-	-	
Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	-	65,310	3,159,900	
Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	-	114,481	5,525,417	
Term Deposit	4,000,000	A-1+	Reserve	Not Fossil Fuel Free	4.45	365	09-Dec-26	178,000	-	15,118	4,000,000	
Total Cash - Restricted	89,083,817							3,090,337	1,507,903	564,417	56,899,527	100%
Total Cash & Financial Assets											83,295,031	

4. BORROWINGS

For the month ended 31 December 2025

	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
				\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	0	-	-	0	0	0	0	-	0
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	0	4,231	0	50,685	98,993
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	0	3,583	0	42,922	83,832
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	1,322,578	54,233	30,952	2,683,689	4,013,938
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	105,352	13,841	13,841	677,797	784,787
Edward Millen Site	TBA	WATC	TBA	-	2,200,000							
Total				6,409,480	2,200,000	0	2,954,387	1,427,930	75,888	44,793	3,455,093	4,981,550
Current borrowings				2,954,387								1,526,457
Non-current borrowings				3,455,093								3,455,093
				<u>6,409,480</u>								<u>4,981,550</u>

5. RESERVE ACCOUNTS

For the month ended 31 December 2025

	Annual Budget				YTD Actual			
	Opening	Transfer	Transfer	Closing	Opening	Transfer	Transfer	Closing
	Balance	to (+)	from (-)	Balance	Balance	to (+)	from (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	19,935	3,133	-	23,068	585,953	13,369	-	599,322
Restricted by Council								
Building Renewal	2,263,701	164,837	-	2,428,538	2,478,927	57,257	-	2,536,184
Community Art	684,202	48,656	(195,000)	537,858	689,430	17,904	(2,500)	704,834
Drainage Renewal	508,311	40,086	(300,000)	248,397	563,440	14,722	-	578,162
Elizabeth Baille site (formally Edward Millen Site)	137,279	12,986	-	150,265	3,026,866	65,768	-	3,092,634
Employees Entitlement	181,727	16,813	-	198,540	194,734	5,082	-	199,816
Furniture and Equipment Renewal	366,268	20,962	(100,000)	287,230	450,496	11,688	-	462,184
Future Fund	11,253,014	4,886,647	(60,000)	16,079,661	19,689,694	350,698	-	20,040,392
Future Projects	2,568,542	460,798	-	3,029,340	2,598,650	17,447	-	2,616,097
Harold Hawthorn - Carlisle Memorial	212,071	15,622	-	227,693	224,678	5,087	-	229,765
Information Technology Renewal	1,106,986	81,823	(100,000)	1,088,809	1,175,848	27,320	-	1,203,168
Insurance Risk	531,275	39,096	-	570,371	562,292	12,739	-	575,031
Land Asset Optimisation	6,445,021	474,555	-	6,919,576	6,825,227	154,569	-	6,979,796
Lathlain Park	4,067,284	58,703	-	4,125,987	4,208,295	96,917	-	4,305,212
McCallum & Taylor	13,073	1,379	-	14,452	11,443	237	-	11,680
Other Infrastructure Renewal	955,375	47,929	(316,350)	686,954	1,092,629	26,016	-	1,118,645
Parking Benefits	190,339	16,638	-	206,977	211,802	4,990	-	216,792
Parks Renewal	479,787	34,494	-	514,281	525,562	11,522	-	537,084
Pathways Renewal	2,393,099	179,607	(355,000)	2,217,706	2,533,178	58,131	-	2,591,309
Plant and Machinery	1,069,216	267,219	(685,887)	650,548	1,458,440	76,731	(17,511)	1,517,660
Renewable Energy	294,788	21,676	-	316,464	311,799	7,515	-	319,314
Roads Renewal	5,014,288	124,464	(1,987,249)	3,151,503	5,737,361	114,023	-	5,851,384
Underground Power	1,849,594	134,149	-	1,983,743	1,442,390	9,110	-	1,451,500
Urban Forest Strategy	1,543,238	81,684	(916,162)	708,760	1,651,583	40,190	(113,120)	1,578,652
Waste Management	1,253,983	550,272	(1,200,000)	604,255	1,324,023	30,040	(165,691)	1,188,372
	45,402,396	7,784,228	(6,215,648)	46,970,976	59,574,740	1,229,073	(298,822)	60,504,990

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 31 December 2025

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Artworks - Capital	195,000	136,000	37,500	24,300	133,200
New Public Art - Elizabeth Baillie Precinct	150,000	91,000	7,500	6,450	136,050
Public Art: McCallum Park	45,000	45,000	30,000	17,850	(2,850)
Buildings - Capital	2,105,974	1,243,826	238,137	243,531	1,624,306
12 Kent Street - Mechanical and Hydraulic Services	13,650	13,650	7,030	-	6,620
21 Lichfield Street - Demolish and Enlarge Parkland	60,000	60,000	18,260	-	41,740
4 Temple Street - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
6 Temple Street - Mechanical and Hydraulic Services	42,900	42,900	-	-	42,900
874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
Admin Centre - Carpet in Council Chambers	-	-	7,441	-	(7,441)
Administration Building - Mechanical and Hydraulic Services	4,680	4,680	-	-	4,680
Administration Building - Refurbishment	650,000	325,002	-	3,318	646,682
Administration Building Renewal	-	-	-	100	(100)
Aqualife - Boiler system renewal	348,000	-	102,611	-	245,389
Aqualife - Mechanical, Hydraulic and Superstructure Services	189,150	-	-	95,517	93,633
Aqualife - New Aircon Coils for Plant Room	99,050	99,050	60,050	-	39,000
Billabong Childcare Victoria Park - Mechanical and Hydraulic Services	17,550	17,550	-	-	17,550
Building Capital Contingency	-	-	6,865	-	(6,865)
Clubroom Strategic Upgrades	-	-	11,800	-	(11,800)
Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
Electrical Services Component Renewal - Light Fittings	26,952	26,952	-	-	26,952
Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose	18,990	18,990	842	375	17,773
Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services	23,400	23,400	-	-	23,400
Harold Hawthorne - Mechanical and Hydraulic Services	98,800	98,800	-	52,160	46,640
Higgins Park Tennis Club (Club House) - Mechanical and Hydraulic	11,700	11,700	-	-	11,700
Hydraulic Services Component Renewal - 28 x Hot Water	84,500	84,500	15,114	23,750	45,636
Leisurelife - Slab Rectification Works	-	-	850	-	(850)
Library Staff Workroom - Refurbishment	99,000	99,000	-	68,311	30,689
Malubillai - Mechanical and Hydraulic Services	6,500	6,500	-	-	6,500
Mechanical Services Component Renewal - 9 x HVAC systems	-	-	3,781	0	(3,781)
METRONET Long Park Toilet Block	200,000	200,000	-	-	200,000
PCYC - Mechanical and Hydraulic Services	18,720	18,720	-	-	18,720
Roof and Building External Component Renewal - Outhouses	63,182	63,182	3,494	-	59,689
Victoria Park Bowling Club - Mechanical and Hydraulic Services	5,850	5,850	-	-	5,850
Victoria Park Community Centre - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
Drainage - Capital	430,000	330,000	6,700	32,974	390,326
12 Planet Street - Drainage investigation and design works	30,000	30,000	-	-	30,000
33 Canterbury Tce - Drainage design works and construction	200,000	200,000	-	-	200,000
45 Mackie Street - Drainage investigation and design works	50,000	-	6,700	10,974	32,326
57 Dane Street - Drainage Investigation and Design Works	50,000	-	-	-	50,000
ROW125 - Drainage Design Works and Construction	100,000	100,000	-	22,000	78,000
Furniture and Equipment - Capital	1,416,000	700,000	685,213	310,731	420,056
Aqualife - Gym Equipment Replacement	99,000	-	-	-	99,000
CCTV Relocation and Addition Cameras - Library	-	-	6,432	-	(6,432)
FOGO Bin System Rollout - Stage 1	1,200,000	600,000	663,425	310,731	225,844
Leisurelife - Digital Scoreboard Replacements	17,000	-	15,356	-	1,644
New CCTV Cameras and Associated Works - Macmillan Park	100,000	100,000	-	-	100,000
Information Technology - Capital	300,000	230,000	107,295	31,050	161,655
Administration Desktop Equipment Replacement	100,000	100,000	-	-	100,000
Administration Meeting Rooms - MS Teams hardware	30,000	30,000	-	-	30,000
Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	-	-	9,352	-	(9,352)
Network Switches Replacement	100,000	100,000	89,793	-	10,208
Upgrade of Communication Rooms	70,000	-	-	31,050	38,950
Printer for Authorisation Cards	-	-	8,151	-	(8,151)

Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Other Infrastructure - Capital	691,942	420,457	79,318	67,295	545,329
Construction of ROW 130 Milford Street	271,485	-	-	9,436	262,049
Improvement to Public Lighting	75,000	75,000	77,343	-	(2,343)
Pedestrian Infrastructure Improvement - Phase 2	103,000	103,000	975	53,775	48,250
ROW 46 Upgrade	242,457	242,457	1,000	4,084	237,373
Parks - Capital	5,710,945	3,772,803	5,849,223	741,711	(879,989)
Burswood Station East - Stiles Griffiths Reserve upgrade	60,000	60,000	456,206	73,444	(469,650)
Duncan Street Reserve - Upgrades	13,830	13,830	20,000	-	(6,170)
Elizabeth Baillie Park - Transformer	250,000	250,000	8,509	122,923	118,567
Elizabeth Baillie Park Masterplan	2,200,000	2,200,000	4,698,840	354,206	(2,853,045)
Fletcher Park - Bollards	56,000	-	-	-	56,000
Fletcher Park - Fertigation Unit	15,000	15,000	17,254	-	(2,254)
Harold Rossiter - Flood Lighting	16,000	-	19,592	16,918	(20,510)
Hawthorne Reserve - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Higgins Park - Floodlight Upgrade	-	-	-	22,787	(22,787)
Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	-	-	-	248,939
Houghton Reserve - Bollards	23,000	-	-	-	23,000
John Macmillan Playground - Softfall	150,000	150,000	-	-	150,000
Kensington Bushland - Benches	6,000	-	-	-	6,000
Kent Street Sandpit Bushland Management Project	541,350	-	10,120	15,800	515,430
McCallum Park Toilet Block	350,000	350,000	330,873	-	19,127
Millers Crossing - Bore and Irrigation Cabinet	-	-	3,000	7,965	(10,965)
Parnham Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Parnham Park - Playground and Play Equipment	100,000	-	-	-	100,000
Rayment Reserve - Benches	10,000	-	-	-	10,000
Rotary Park - Benches	1,500	-	-	-	1,500
Rotary Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Shepperton Road Reserve - Benches	1,500	-	-	-	1,500
State Street Reserve - Benches	1,500	-	-	-	1,500
Urban Centre Greening Program (UFS)	283,428	-	-	-	283,428
Urban Ecosystems Program (UFS)	276,156	-	10,023	29,161	236,972
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	313,413	313,413	-	-	313,413
Victoria Park Green Basins Program (UFS)	144,769	-	8,074	1,357	135,337
Victoria Park Leafy Street Program (UFS)	228,000	-	93,250	74,447	60,303
McCallum Park and Taylor Reserve - Masterplan	351,642	351,642	134,589	11,388	205,665
McCallum Park Active Area - Construction	32,918	32,918	16,393	3,816	12,709
Pathways - Capital	1,799,345	355,000	66,785	269,611	1,462,949
Archer / Mint Bike Lanes	-	-	8,400	47,879	(56,279)
Beatty Ave - Pathway renewal	15,000	15,000	-	23,091	(8,091)
Berwick Street - Pathway renewal	80,000	80,000	-	-	80,000
Hordern Street Underpass	140,000	140,000	448	128,517	11,035
Mint Street - Pathway renewal	40,000	40,000	-	-	40,000
Oats Street - Pathway renewal	80,000	80,000	-	-	80,000
Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
Rutland Avenue Shared Path	1,444,345	-	52,980	70,124	1,321,241
Plant and Machinery - Capital	1,050,500	627,502	189,033	526,959	334,508
Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	32,500	34,577	-	(2,077)
Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	32,500	-	-	32,500
Fleet - Replace 119VPK Holden Colorado	35,000	35,000	-	-	35,000
Fleet - Replace 127 VPK VW Caddy Rangers	48,500	-	-	48,098	402
Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	146,230	3,770
Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	32,500	-	-	32,500
Fleet - Replace 151VPK Speed Trailer	44,000	44,000	25,249	-	18,751
Fleet - Replace 160 VPK - Truck Light	165,000	-	-	162,730	2,270
Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	35,000	38,161	-	(3,161)
Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	34,000	-	38,161	(4,161)
Fleet - Replace Trimax Stealth S3 Wingeed Mow Deck	36,000	-	31,400	-	4,600
Fleet - Replace Vehicle hoist at workshop	24,000	24,000	18,337	-	5,663
Footpath Sweeper - Replace 136VPK	160,000	160,000	-	-	160,000
Minor Plant Renewal	20,000	10,002	2,834	910	16,256
New - 1 x Electric or Hybrid Vehicle	35,000	35,000	38,475	-	(3,475)
Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	135,000	-	130,830	4,170

Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Other Infrastructure - Capital	691,942	420,457	79,318	67,295	545,329
Construction of ROW 130 Milford Street	271,485	-	-	9,436	262,049
Improvement to Public Lighting	75,000	75,000	77,343	-	(2,343)
Pedestrian Infrastructure Improvement - Phase 2	103,000	103,000	975	53,775	48,250
ROW 46 Upgrade	242,457	242,457	1,000	4,084	237,373
Parks - Capital	5,710,945	3,772,803	5,849,223	741,711	(879,989)
Burswood Station East - Stiles Griffiths Reserve upgrade	60,000	60,000	456,206	73,444	(469,650)
Duncan Street Reserve - Upgrades	13,830	13,830	20,000	-	(6,170)
Elizabeth Baillie Park - Transformer	250,000	250,000	8,509	122,923	118,567
Elizabeth Baillie Park Masterplan	2,200,000	2,200,000	4,698,840	354,206	(2,853,045)
Fletcher Park - Bollards	56,000	-	-	-	56,000
Fletcher Park - Fertigation Unit	15,000	15,000	17,254	-	(2,254)
Harold Rossiter - Flood Lighting	16,000	-	19,592	16,918	(20,510)
Hawthorne Reserve - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Higgins Park - Floodlight Upgrade	-	-	-	22,787	(22,787)
Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	-	-	-	248,939
Houghton Reserve - Bollards	23,000	-	-	-	23,000
John Macmillan Playground - Softfall	150,000	150,000	-	-	150,000
Kensington Bushland - Benches	6,000	-	-	-	6,000
Kent Street Sandpit Bushland Management Project	541,350	-	10,120	15,800	515,430
McCallum Park Toilet Block	350,000	350,000	330,873	-	19,127
Millers Crossing - Bore and Irrigation Cabinet	-	-	3,000	7,965	(10,965)
Parnham Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Parnham Park - Playground and Play Equipment	100,000	-	-	-	100,000
Rayment Reserve - Benches	10,000	-	-	-	10,000
Rotary Park - Benches	1,500	-	-	-	1,500
Rotary Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000
Shepperton Road Reserve - Benches	1,500	-	-	-	1,500
State Street Reserve - Benches	1,500	-	-	-	1,500
Urban Centre Greening Program (UFS)	283,428	-	-	-	283,428
Urban Ecosystems Program (UFS)	276,156	-	10,023	29,161	236,972
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	313,413	313,413	-	-	313,413
Victoria Park Green Basins Program (UFS)	144,769	-	8,074	1,357	135,337
Victoria Park Leafy Street Program (UFS)	228,000	-	93,250	74,447	60,303
McCallum Park and Taylor Reserve - Masterplan	351,642	351,642	134,589	11,388	205,665
McCallum Park Active Area - Construction	32,918	32,918	16,393	3,816	12,709
Pathways - Capital	1,799,345	355,000	66,785	269,611	1,462,949
Archer / Mint Bike Lanes	-	-	8,400	47,879	(56,279)
Beatty Ave - Pathway renewal	15,000	15,000	-	23,091	(8,091)
Berwick Street - Pathway renewal	80,000	80,000	-	-	80,000
Hordern Street Underpass	140,000	140,000	448	128,517	11,035
Mint Street - Pathway renewal	40,000	40,000	-	-	40,000
Oats Street - Pathway renewal	80,000	80,000	-	-	80,000
Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
Rutland Avenue Shared Path	1,444,345	-	52,980	70,124	1,321,241
Plant and Machinery - Capital	1,050,500	627,502	189,033	526,959	334,508
Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	32,500	34,577	-	(2,077)
Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	32,500	-	-	32,500
Fleet - Replace 119VPK Holden Colorado	35,000	35,000	-	-	35,000
Fleet - Replace 127 VPK VW Caddy Rangers	48,500	-	-	48,098	402
Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	146,230	3,770
Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	32,500	-	-	32,500
Fleet - Replace 151VPK Speed Trailer	44,000	44,000	25,249	-	18,751
Fleet - Replace 160 VPK - Truck Light	165,000	-	-	162,730	2,270
Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	35,000	38,161	-	(3,161)
Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	34,000	-	38,161	(4,161)
Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	-	31,400	-	4,600
Fleet - Replace Vehicle hoist at workshop	24,000	24,000	18,337	-	5,663
Footpath Sweeper - Replace 136VPK	160,000	160,000	-	-	160,000
Minor Plant Renewal	20,000	10,002	2,834	910	16,256
New - 1 x Electric or Hybrid Vehicle	35,000	35,000	38,475	-	(3,475)
Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	135,000	-	130,830	4,170

7. RECEIVABLES

For the month ended 31 December 2025

Rates Debtors

	30-Jun-25	31-Dec-25
	\$	\$
Opening Arrears from Previous Year	2,967,692	2,481,380
Rates Levied - Initial	48,250,816	55,255,440
Rates Levied - Interims	190,977	214,424
Rates Levied - Minimum	4,668,392	-

Total Rates Collectable

56,077,877 57,951,243

Rates Collected To Date

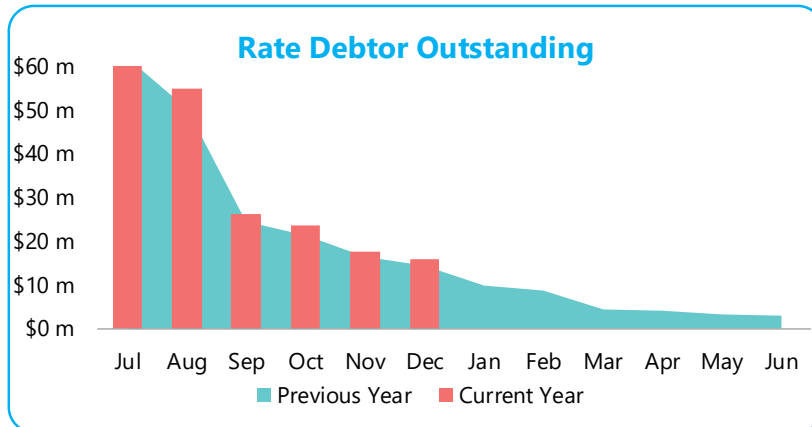
53,596,497 43,603,774

Current Rates Outstanding

2,481,380 14,347,469

% Rates Outstanding

4.4% 24.8%



Sundry Debtors

Categories

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	48,310	-	-	1,540	7,074	39,696
Aqualife Fees & Charges	40,116	-	-	217	1,627	38,272
Leisurelife Fees & Charges	41,365	-	-	-	747	40,618
Community Development Fees & Charges	-	-	-	-	-	-
Health Licences	7,351	-	-	-	-	7,351
Other Fees & Charges	99,708	848	-	764	6,771	91,325
Grants & Contributions	8,539	-	-	-	-	8,539
Building & Planning Application Fees	97,375	-	-	55,311	2,226	39,839
Long Service Leave	-	-	-	-	-	-
GST	1,190,164	-	-	-	-	1,190,164
Infringements - Parking	656,867	614,805	25,244	16,818	-	-
Infringements - Animals	39,560	38,678	-	883	-	-
Infringements - General	1,972	1,972	-	-	-	-
Infringements - Bush Fire	12,412	12,412	-	-	-	-
Infringements - Health	11,500	9,000	500	500	1,500	-
Total Sundry Debtors	2,255,241	677,716	25,744	76,033	19,945	1,455,803

8. PAYABLES

For the month ended 31 December 2025

Sundry Creditors

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(429,166)	(5,465)	(963)	(10,305)	(95,202)	(317,231)
Employee Costs	(586,563)	-	-	(9,620)	(7,449)	(569,493)
Creditors - Refunds & Grants	(6,287)	(264)	-	-	(524)	(5,499)
Utilities	(28,397)	(71)	(7,601)	-	(8,478)	(12,247)
Elected Members	-	-	-	-	-	-
Staff Members	(42)	-	-	-	-	(42)
GST	-	-	-	-	-	-
Total Sundry Creditors	(1,050,454)	(5,800)	(8,563)	(19,925)	(111,654)	(904,512)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 December 2025

	Contract Liability 31-Dec-25 \$	Annual Budget \$	YTD Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Contributions	48,820	119,568	119,568	72,335
ESL Commission	-	45,000	-	74,498
Federal Assistance Grants	-	1,638,306	819,154	189,774
MRWA Direct Grant	-	145,000	145,000	-
Lotterywest Grants	28,000	1,500	-	-
State Government Grants	75,891	2,000	1,000	17,769
Sponsorship	-	45,000	35,000	21,773
Subsidies	-	20,000	10,002	34,609
Other Grant Funding	17,974	435,550	358,675	-
Total Grants and Contributions & Subsidies	170,685	2,451,924	1,488,399	410,758
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-	-	18,361
Federal Government Grants	169,944	814,562	814,562	-
State Government Grant	3,647,315	3,784,453	2,576,842	440,080
Other Grant Funding	-	155,000	155,000	-
MRWA Blackspot Grants	642,948	1,076,763	397,369	-
MRWA Road Rehabilitation Grants	-	380,165	380,165	-
DOT Grants	264,237	1,444,345	-	-
Lotterywest Grants	772,133	-	-	-
Total Capital Grants and Contributions & Subsidies	5,496,577	7,655,288	4,323,938	458,441