TOWN OF VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 30 June 2026

WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 30 June 2026

	Notes	Annual Revised Budget	YTD Budget (a)	YTD Actual (b)	YTD Variance (a) - (b) = (c)	YTD Variance (c) / (a)	
		$	$	$	$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		55,598,047	55,598,047	55,675,733	77,686	0%	▲
Grants, subsidies and contributions		2,717,140	2,717,140	2,627,174	(89,966)	-3%	▼
Fees and charges		10,923,274	10,923,274	12,678,893	1,755,619	16%	▲
Interest revenue		4,002,855	4,002,855	3,634,749	(368,106)	-9%	▼
Other revenue		764,352	764,352	1,326,318	561,966	74%	▲
Profit on asset disposals		20,319	20,319	0	(20,319)	-100.0%	▼
		74,025,987	**74,025,987**	**75,942,868**			
Expenditure from operating activities							
Employee costs		(30,135,159)	(30,135,159)	(31,519,389)	1,384,230	5%	▲
Materials and contracts		(26,397,355)	(26,397,355)	(26,095,056)	(302,299)	-1%	▼
Utility charges		(2,011,809)	(2,011,809)	(2,045,887)	34,078	2%	▲
Depreciation		(12,277,614)	(12,277,614)	(11,910,941)	(366,673)	-3%	▼
Finance costs		(109,473)	(109,473)	(127,165)	17,692	16%	▲
Insurance		(635,163)	(635,163)	(620,129)	(15,034)	-2%	▼
Other expenditure		(1,747,870)	(1,747,870)	(1,896,199)	148,329	8%	▲
Loss on asset disposals		(101,153)	(101,153)	(561,641)	460,488	455%	▲
		(73,415,596)	**(73,415,596)**	**(74,776,407)**			
Non-cash amounts excluded from operating activities	1(b)	**(12,358,448)**	**(12,358,448)**	**(18,856,882)**			
Amount attributable to operating activities		**12,968,839**	**12,968,839**	**20,023,343**			

▲ - Over Budget
▼ - Under Budget
■ - Commentary

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Revised Budget $	YTD Budget (a) $	YTD Actual (b) $	YTD Variance (a) - (b) = (c) $	YTD Variance (c) / (a) %	▲ - Over Budget ▼ - Under Budget ■ - Commentary
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital grants, subsidies and contributions		9,826,064	9,826,064	6,868,126	(2,957,938)	30%	▼
Proceeds from disposal of assets		214,050	214,050	144,845	(69,205)	32%	▼
Distributions from investments in associates		3,750,000	3,750,000	0	(3,750,000)	100%	▼
		13,790,114	**13,790,114**	**7,012,971**			
Outflows from investing activities							
Purchase of property, plant and equipment		(4,369,285)	(4,369,285)	(5,373,484)	1,004,199	23%	▲
Purchase and construction of infrastructure		(27,925,220)	(27,925,220)	(15,822,371)	(12,102,849)	-43%	▼
		(32,294,505)	**(32,294,505)**	**(21,195,855)**			
Amount attributable to investing activities		**(18,504,391)**	**(18,504,391)**	**(14,182,884)**			
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from borrowings		2,200,000	2,200,000	0	(2,200,000)	100.0%	▼
Transfer from reserves		9,793,320	9,793,320	7,233,073	(2,560,247)	26%	▼
		11,993,320	**11,993,320**	**7,233,073**			
Outflows from financing activities							
Repayment of borrowings		(2,954,387)	(2,954,387)	(2,954,387)	0	0%	▲
Payment of principal portion of lease liabilites		-	-	(3,738)	3,738	No Budget	▲
Transfer to reserves		(8,762,505)	(8,762,505)	(9,972,268)	1,209,763	14%	▲
		(11,716,892)	**(11,716,892)**	**(12,930,393)**			
Amount attributable to financing activities		**276,428**	**276,428**	**(5,697,319)**			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Revised Budget $	YTD Budget (a) $	YTD Actual (b) $	YTD Variance (a) - (b) = (c) $	YTD Variance (c) / (a) %	▲ - Over Budget ▼ - Under Budget ■ - Commentary
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	5,259,124	5,259,124	5,259,128	4	0%	▲
Amount attributable to operating activities		12,968,839	12,968,839	20,023,343	7,054,504	54%	▲ ■
Amount attributable to investing activities		(18,504,391)	(18,504,391)	(14,182,884)	4,321,507	-23%	▲ ■
Amount attributable to financing activities		276,428	276,428	(5,697,319)	(5,973,747)	-2161%	▼ ■
Surplus / (deficit) after imposition of general rates		**0**	**0**	**5,402,267**	5,402,267	No Budget	▲ ■

STATEMENT OF FINANCIAL POSITION

For the month ended 30 June 2026

	30-Jun-25	30-Jun-26
	$	$
CURRENT ASSETS		
Cash and cash equivalents	35,462,468	9,877,089
Trade and other receivables	4,888,595	6,355,251
Other financial assets	38,030,337	67,168,145
Inventories	1,679,825	1,680,116
Contract assets	6,976,675	1,924,610
TOTAL CURRENT ASSETS	**87,037,899**	**87,005,211**
NON-CURRENT ASSETS		
Trade and other receivables	1,992,425	2,022,367
Other financial assets	41,585	41,585
Inventories	14,774	14,774
Investments in associates	13,466,664	7,633,331
Property, plant and equipment	316,428,788	317,588,609
Infrastructure	311,494,157	319,096,191
Right-of-use assets	-	86,753
TOTAL NON-CURRENT ASSETS	**643,438,394**	**646,483,610**
TOTAL ASSETS	**730,476,293**	**733,488,820**
CURRENT LIABILITIES		
Trade and other payables	10,992,458	7,207,975
Other liabilities	4,872,407	5,787,034
Lease liabilities	-	41,751
Borrowings	2,954,387	0
Employee related provisions	4,734,159	4,689,017
TOTAL CURRENT LIABILITIES	**23,553,411**	**17,725,778**
NON-CURRENT LIABILITIES		
Lease liabilities	-	43,627
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	976,656
TOTAL NON-CURRENT LIABILITIES	**3,810,884**	**4,475,375**
TOTAL LIABILITIES	**27,364,295**	**22,201,153**
NET ASSETS	**703,111,997**	**711,287,667**
EQUITY		
Retained surplus	100,620,172	106,056,672
Reserve accounts	59,574,739	62,313,909
Revaluation surplus	542,917,086	542,917,086
TOTAL EQUITY	**703,111,997**	**711,287,667**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council to identify significant differences between the year-to-date budget and actual revenue and expenditure.

In accordance with Regulation 34(3)(5) of the *Local Government (Financial Management) Regulations 1996*, Council has adopted a material variance threshold for the 2025/26 financial year of **±10%**, where the variance is also **greater than $50,000**, for both revenue and expenditure.

Revenue from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Rates	77,686	0%	Rates revenue received is over budget primarily due to interim rates raised during the year, resulting in higher than anticipated revenue.
Grants, subsidies and contributions	(89,966)	-3%	Grants, subsidies and contributions under budget due to contributions, MRWA direct Grants and other grants received less than budgeted and will be assessed as part of the end of financial year adjustments.
Fees and Charges	1,755,619	16%	Fees and Charges are over budget primarily due to higher-than-budgeted revenue and timing differences across several service areas. Increased income was received from building permits, food business registrations, and other licensing activities. Additional favourable variances were driven by higher property and lease rental income from several properties, stronger-than-expected Leisure Life memberships and swim school enrolments, increased tree removal revenue, higher development application fees within Urban Planning, and additional bird watering charges, all of which exceeded budget expectations during the financial year.
Interest revenue	(368,106)	-9%	Interest Revenue is less than budgeted due to timing issue of accruals which will be assessed for the end of financial year adjustments.

Other revenue	561,966	74%	Other revenue is more than budgeted due to worker compensation recovered, Catalina Regional Council refunds, insurance claim, court charges reimbursed for building and environment health timing and recouped expenses for property and leases and recouped ESL for income not budgeted.

Expenditure from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Employee Costs	1,384,230	5%	Employee costs are over budget due to leave allocations, package benefits and allowances; LSL paid to other councils and worker's compensation payments and salaries over the budget for Governance, aqualife and leisure life areas and superannuation allocations across the departments.
Materials and contracts	(302,299)	-1%	Materials and Contracts are under budget primarily due to the timing of expenditure and delivery of maintenance and operational works across several service areas, including Waste Services, Parking and Rangers, Place Planning, and Parks and Gardens. Lower expenditure was also recorded for consultancy, agency costs, marketing, signage, internal audit (invoice timing), and IT accruals, which will be processed as part of year-end activities. Additional underspends include the deferral of the Dual Naming workshop, delayed delivery of initiatives within the Homelessness and Safer Neighbourhoods portfolios, lower community outreach expenditure, cancellation of the Art and Culture Festival, and reduced costs associated with events and programs such as Citizenship Ceremonies and the ANZAC Day event. Parking and Rangers recorded lower supplier costs due to fewer parking signage requirements than anticipated. Parks and Gardens expenditure was also below budget due to delays in the Long Park maintenance takeover, lower tree watering costs, underspend in the Verge Valet bulk waste collection program,

			and the timing of supplier invoices received at year end.
Depreciation	(366,673)	-3%	Depreciation variance is due to processing required once the end of the financial year adjustments is completed.
Other Expenditure	148,329	8%	Other expenditure is over budget due to the sponsorship invoices not budgeted. FER lodgements due to increase in enforcements and penalties not being paid, this amount is offset as infringements that are overdue are eventually paid via FER.
Loss on asset disposals	460,488	455%	Loss on asset disposal is over budget and will be adjusted as part of the end of financial year adjustments.

Inflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(2,957,938)	30%	Capital grants, subsidies and contributions are under budget as revenue has not been recognised and will be adjusted as part of the end of financial year adjustments.
Proceeds from disposal of assets	(69,205)	32%	Proceeds from disposal of assets under budget and will be adjusted as part of the end of financial year adjustments.
Distributions from investments in associates	(3,750,000)	100%	Distributions from investments in associates, vary due to end of year adjustments required.

Outflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	1,004,199	23%	Payments for Construction of Property, Plant and Equipment are over budget primarily due to capital expenditure incurred on building projects that were not included in the original budget. Several capital projects remain under budget due to timing, including the FOGO rollout, where expenditure has been deferred, administration work that commenced in the new financial year, and the delivery of two tipping trucks and two utilities, which is scheduled for August 2026. Details are in the Note 6 Capital Acquisitions.
Purchase and construction of infrastructure	(12,102,849)	-43%	Payments for Construction of Infrastructure are under budget primarily due to delays in the commencement and progress of several infrastructure projects. Key contributors include the deferred commencement of the Kent Street Sand Pit, Higgins Park Playground, and John Macmillan Softfall projects, which are scheduled to commence shortly. The Urban Centre Greening project has progressed more slowly than anticipated due to resource constraints. In addition, expenditure on the Elizabeth Baillie project remains below budget, while the Rutland Avenue Shared Path and Archer Mint Streetscape projects are in their final stages, with remaining expenditure to be incurred. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Proceeds from borrowings	(2,200,000)	-100%	The Town has not taken out this loan yet for the Elizabeth Bailie project.
Transfer from reserves	(2,560,247)	26%	Transfer from Reserves is under budget due to timing issue of processing reserve transfers and will be completed as part of the end of financial year adjustments. Details are in the Note 5 Reserve.

Outflows from financing activities

Transfer to reserves	1,209,763	14%	Transfer to Reserves is over budget with final adjustments to be completed as part of the end of financial year adjustments. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 June 2026.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current asets used in Statement of Financial Activity

	Notes	30-Jun-25	30-Jun-26
		$	$
Current Assets			
Cash and cash equivalents		35,462,468	9,877,089
Trade and other receivables		4,888,595	6,355,251
Other financial assets		38,030,337	67,168,145
Inventories		1,679,825	1,680,116
Other assets		6,976,675	1,924,610
		87,037,899	**87,005,211**
Current Liabilities			
Trade and other payables		(10,992,458)	(7,207,975)
Other liabilities		(4,872,407)	(5,787,034)
Lease liabilities		-	(41,751)
Borrowings		(2,954,387)	-
Employee related provisions		(4,734,159)	(4,689,017)
		(23,553,411)	**(17,725,778)**
Less: total adjustments to net current assets	1(c)	**(58,225,360)**	**(63,877,166)**
Closing funding surplus/(deficit)		**5,259,128**	**5,402,267**

(b) Non-cash amounts excluded from operating activities

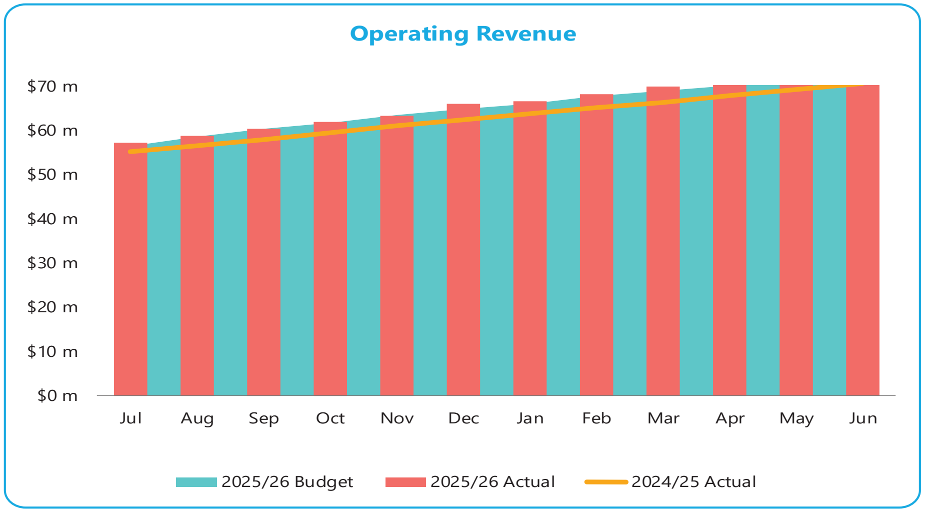
	YTD Budget	YTD Actual
	$	$
Adjustment to operating activities		
Less: Profit on asset disposals	20,319	-
Less: Net share of interest in associate	-	(0)
Add: Loss on asset disposals	(101,153)	(561,641)
Add: Depreciation	(12,277,614)	(11,910,941)
Non-cash movements in non-current assets and liabilities	-	(6,384,299)
Total non-cash amounts excluded from operating activities	**(12,358,448)**	**(18,856,882)**

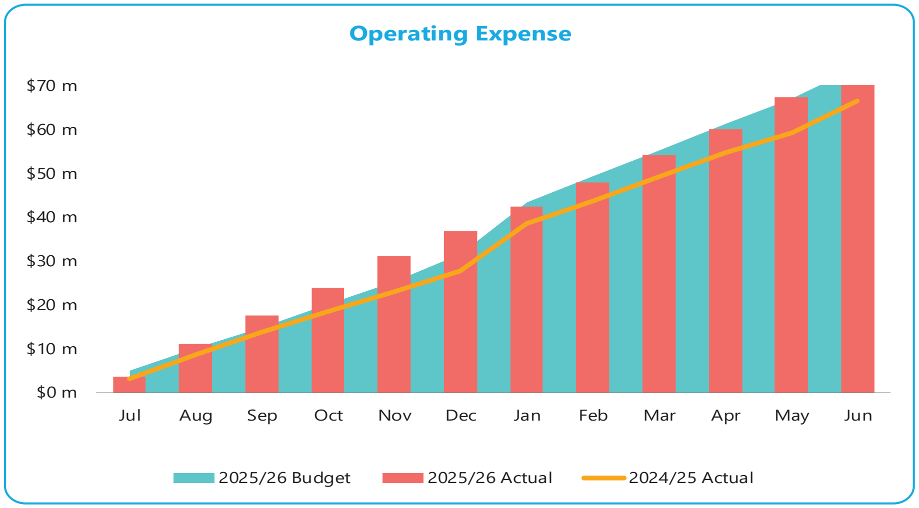
(c) Current assets and liabilities excluded from budgeted deficiency

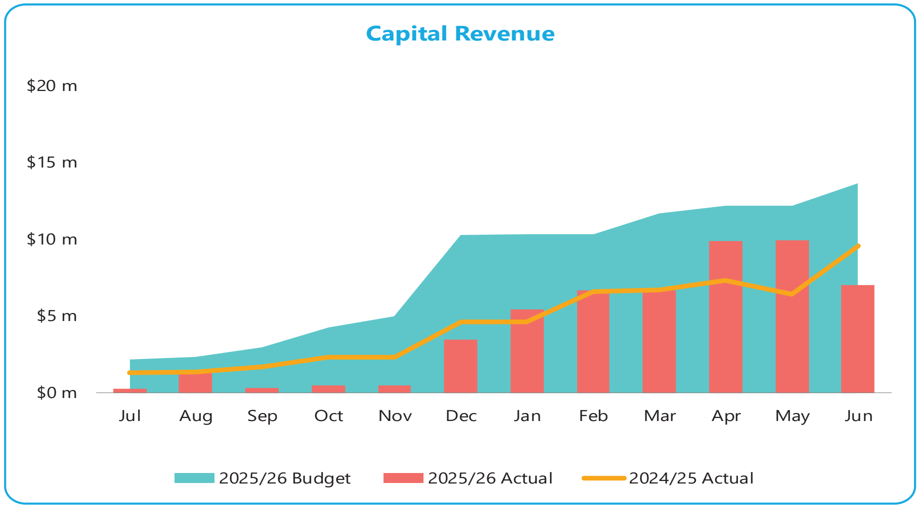
	30-Jun-25	30-Jun-26
	$	$
Adjustment to net current assets		
Less: Reserve accounts	(59,574,739)	(62,313,909)
Less: Current assets not expected to be received at end of year	(1,605,008)	(1,605,008)
Add: Lease Liabilties	-	41,751
Add: Current portion of borrowings	2,954,387	(0)
	(58,225,360)	**(63,877,166)**

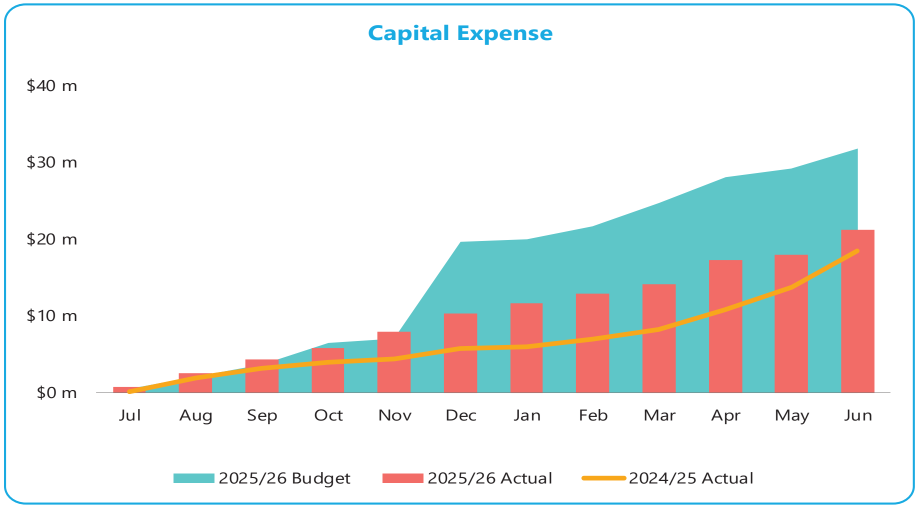
2. GRAPHICAL PRESENTATION

For the month ended 30 June 2026









3. CASH AND FINANCIAL ASSETS

For the month ended 30 June 2026

Category/Institution	Account Type	Beginning of Month Cash Balance $	S&P Rating	Fund Type	Market Classification	Interest Rate $	Term Days	Maturity Date	Estimate Interest Earning at Maturity $	YTD		End of Month Cash Balance $	Portfolio Percentage
										Interest Earned $	Interest Accrued $		
Unrestricted Cash													
CBA		**11,872,825**							**-**	**29,459**	**-**	**6,571,564**	**57%**
	At Call	1,362,785	A-1+	Muni	Not Fossil Fuel Free	0.01	30	Monthly	-	4	-	518,970	
	Online Saver	10,510,040	A-1+	Muni	Not Fossil Fuel Free	3.90	30	Monthly	-	29,454	-	6,052,594	
AMP		**5,000,000**							**18,493**		**56,712**	**5,000,000**	**43%**
	1 Month Notice	5,000,000	A-2	Muni	Not Fossil Fuel Free	4.50	30	Monthly	18,493	-	56,712	5,000,000	
Total Cash - Unrestricted		**16,872,825**							**18,493**	**29,459**	**56,712**	**11,571,564**	**57%**
Restricted Cash													
CBA		**7,593,750**							**-**	**22,488**	**-**	**2,616,237**	**4%**
	At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	30	Monthly	-	0	-	1,000	
	Online Saver	7,592,750	A-1+	Reserve	Not Fossil Fuel Free	4.00	30	Monthly	-	22,488	-	2,615,237	
Bendigo		**5,248,500**							**155,298**	**-**	**155,298**	**5,248,500**	**8%**
	Term Deposit	5,248,500	A-1+	Reserve	Fossil Fuel Free	4.00	269	24-Jul-26	155,298	-	155,298	5,248,500	
BOQ		**5,755,904**							**256,138**	**-**	**148,770**	**5,755,904**	**9%**
	Term Deposit	5,755,904	A-2	Reserve	Fossil Fuel Free	4.45	365	20-Jan-27	256,138	-	148,770	5,755,904	
ING		**20,245,888**							**969,958**	**-**	**529,430**	**20,245,888**	**31%**
	Term Deposit	2,252,140	A-1	Reserve	Not Fossil Fuel Free	5.29	365	18-Mar-27	118,688	-	48,170	2,252,140	
	Term Deposit	5,000,000	A-2	Reserve	Not Fossil Fuel Free	5.27	366	18-Mar-27	264,222		88,074	5,000,000	
	Term Deposit	2,000,000	A-1	Muni	Not Fossil Fuel Free	5.31	365	20-Mar-27	106,200	-	35,497	2,000,000	
	Term Deposit	10,993,748	A-1	Reserve	Not Fossil Fuel Free	4.35	367	16-Nov-26	480,848	-	357,688	10,993,748	
NAB		**30,917,853**							**974,514**	**-**	**627,803**	**30,917,853**	**48%**
	Term Deposit	5,000,000	A-1+	Muni	Not Fossil Fuel Free	5.30	365	20-Mar-27	265,000	-	80,076	5,000,000	
	Term Deposit	3,032,536	A-1+	Reserve	Not Fossil Fuel Free	4.95	91	18-Aug-26	37,836		25,087	3,032,536	
	Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	-	129,556	3,159,900	
	Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	-	227,095	5,525,417	
	Term Deposit	4,200,000	A-1+	Reserve	Not Fossil Fuel Free	4.50	365	10-Dec-26	189,000	-	124,893	4,200,000	
	Term Deposit	3,000,000	A-1+	Muni	Not Fossil Fuel Free	5.00	92	25-Sep-26	37,808		12,329	3,000,000	
	Term Deposit	5,000,000	A-1+	Reserve	Not Fossil Fuel Free	5.00	92	25-Sep-26	63,014	-	20,548	5,000,000	
	Term Deposit	2,000,000	A-1+	Muni	Not Fossil Fuel Free	5.00	92	30-Sep-26	25,205	-	8,219	2,000,000	
Total Cash - Restricted		**69,761,894**							**2,355,908**	**22,488**	**1,461,301**	**64,784,382**	**100%**
Total Cash & Financial Assets												**76,355,947**	

4. BORROWINGS

For the month ended 30 June 2026

Loan Name	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan Budget	New Loan Actual	Principal Repayments Budget	Principal Repayments Actual	Interest Repayments Budget	Interest Repayments Actual	Principal Outstanding Budget	Principal Outstanding Actual
				$	$	$	$	$	$	$	$	$
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	48,308	4,231	4,231	50,685	50,685
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	40,910	3,583	3,583	42,922	42,922
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	2,652,827	54,233	54,233	2,683,689	2,683,689
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	212,342	13,841	26,044	677,797	677,797
Edward Millen Site	TBA	WATC	TBA	-	2,200,000	-	-	-	-	-	-	-
Total				**6,409,480**	**2,200,000**	**0**	**2,954,387**	**2,954,387**	**75,888**	**88,091**	**3,455,093**	**3,455,093**
Current borrowings				2,954,387								(0)
Non-current borrowings				3,455,093								3,455,093
				6,409,480								3,455,093

5. RESERVE ACCOUNTS

For the month ended 30 June 2026

	Annual Revised Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	$	$	$	$	$	$	$	$
Restricted by Legislation								
POS Cash-in-Lieu	585,953	3,133	(540,000)	49,086	585,953	19,983	-	605,936
Restricted by Council		-	-			-	-	
Building Renewal	2,478,927	164,837	(170,000)	2,473,764	2,478,927	98,088	(60,371)	2,516,644
Community Art	689,430	48,656	(177,000)	561,086	689,430	27,039	(151,993)	564,476
Drainage Renewal	563,440	40,086	(250,000)	353,526	563,440	21,755	(190,501)	394,694
Elizabeth Baille site (formally Edward Millen Site)	3,026,866	12,986	(2,760,000)	279,852	3,026,866	103,257	(2,760,000)	370,123
Employees Entitlement	194,734	16,813	-	211,547	194,734	7,758	-	202,492
Furniture and Equipment Renewal	450,496	20,962	(100,000)	371,458	450,496	17,944	-	468,440
Future Fund	19,689,694	4,886,647	(569,579)	24,006,762	19,689,694	7,318,932	(568,752)	26,439,874
Future Projects	2,598,650	320,403	(71,778)	2,847,275	2,598,650	100,278	(71,778)	2,627,150
Harold Hawthorn - Carlisle Memorial	224,678	15,622	-	240,300	224,678	8,904	-	233,582
Information Technology Renewal	1,175,848	81,823	(100,000)	1,157,671	1,175,848	45,945	(100,000)	1,121,793
Insurance Risk	562,292	39,096	-	601,388	562,292	22,285	-	584,577
Land Asset Optimisation	6,825,228	474,555	-	7,299,783	6,825,227	270,499	-	7,095,726
Lathlain Park	4,208,295	58,703	-	4,266,998	4,208,295	166,881	(60,991)	4,314,185
McCallum & Taylor	11,443	1,379	(3,974)	8,848	11,443	431	(3,999)	7,875
Other Infrastructure Renewal	1,092,629	47,929	(316,350)	824,208	1,092,629	42,739	(95,860)	1,039,508
Parking Benefits	211,802	16,638	-	228,440	211,802	8,406	-	220,208
Parks Renewal	525,562	34,494	-	560,056	525,562	20,807	-	546,369
Pathways Renewal	2,533,178	179,607	(345,000)	2,367,785	2,533,178	99,875	(105,126)	2,527,927
Plant and Machinery	1,458,440	267,219	(674,950)	1,050,709	1,458,440	57,546	(327,880)	1,188,106
Renewable Energy	311,799	21,676	-	333,475	311,799	12,385	-	324,184
Roads Renewal	5,737,361	195,131	(1,685,191)	4,247,301	5,737,361	291,620	(1,451,856)	4,577,125
Underground Power	1,442,390	134,149	-	1,576,539	1,442,390	55,746	-	1,498,136
Urban Forest Strategy	1,651,583	169,386	(829,498)	991,471	1,651,583	149,169	(353,250)	1,447,501
Waste Management	1,324,023	1,510,575	(1,200,000)	1,634,598	1,324,023	1,003,995	(930,741)	1,397,277
	59,574,741	**8,762,505**	**(9,793,320)**	**58,543,926**	**59,574,741**	**9,972,268**	**(7,233,098)**	**62,313,909**

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 30 June 2026

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Artworks - Capital	177,000	177,000	157,738	32,400	(13,138)
594. Public Art: McCallum Park	45,000	45,000	47,850	0	(2,850)
890. New Public Art - Elizabeth Baillie Precinct	132,000	132,000	109,888	32,400	(10,288)
Buildings - Capital	1,731,711	1,731,711	3,648,403	648,201	(2,564,892)
483.Elizabeth Baillie House Redevelopment	0	0	2,800,000	0	(2,800,000)
5134. Aqualife - HW pipe work	172,260	172,260	172,260	0	0
514. Building Capital Contingency	0	0	6,865	0	(6,865)
516. Mechanical Services Component Renewal - 9 x HVAC systems	0	0	3,781	0	(3,781)
518. Hydraulic Services Component Renewal - 28 x Hot Water	38,864	38,864	38,864	0	0
521. Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose	5,000	5,000	2,247	0	2,753
523. Roof and Building External Component Renewal - Outhouses	0	0	3,494	0	(3,494)
524. Admin Centre - Carpet in Council Chambers	0	0	7,441	0	(7,441)
526. Aqualife - New Aircon Coils for Plant Room	60,000	60,000	60,050	0	(50)
527. Leisurelife - Slab Rectification Works	0	0	850	0	(850)
528. Clubroom Strategic Upgrades	17,204	17,204	11,800	0	5,404
858. 4 Temple Street - Mechanical and Hydraulic Services	7,800	7,800	11,673	0	(3,873)
859. 6 Temple Street - Mechanical and Hydraulic Services	42,900	42,900	31,517	0	11,383
860. 874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	0	0	3,900
861. Aqualife - Mechanical, Hydraulic and Superstructure Services	105,500	105,500	94,350	4,776	6,374
862. Billabong Childcare Victoria Park - Mechanical and Hydraulic Services	17,550	17,550	13,493	0	4,057
865. Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	0	4,800	3,000
866. Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services	23,400	23,400	11,792	0	11,608
867. Harold Hawthorne - Mechanical and Hydraulic Services	70,000	70,000	52,160	10,970	6,870
869. Library Staff Workroom - Refurbishment	85,000	85,000	79,425	0	5,575
871. PCYC - Mechanical and Hydraulic Services	18,720	18,720	15,502	0	3,218
872. Victoria Park Community Centre - Mechanical and Hydraulic Services	3,900	3,900	3,848	0	52
873. Aqualife - Boiler system renewal	128,263	128,263	128,263	0	(0)
874. Administration Building - Refurbishment	650,000	650,000	62,171	627,655	(39,826)
875. 21 Lichfield Street - Demolish and Enlarge Parkland	60,000	60,000	29,526	0	30,474
876. METRONET Long Park Toilet Block	200,000	200,000	0	0	200,000
877. 12 Kent Street - Mechanical and Hydraulic Services	13,650	13,650	7,030	0	6,620
Drainage - Capital	400,000	400,000	325,296	85,574	(10,870)
891. 12 Planet Street - Drainage investigation and design works	80,000	80,000	105,636	0	(25,636)
892. 33 Canterbury Tce - Drainage design works and construction	150,000	150,000	107,621	74,600	(32,221)
893. 45 Mackie Street - Drainage investigation and design works	20,000	20,000	13,830	10,974	(4,804)
894. 57 Dane Street - Drainage Investigation and Design Works	50,000	50,000	15,330	0	34,670
895. ROW125 - Drainage Design Works and Construction	100,000	100,000	82,880	0	17,120
Furniture and Equipment - Capital	1,432,423	1,432,423	1,061,919	0	370,504
551. New CCTV Cameras and Associated Works - Macmillan Park	100,000	100,000	0	0	100,000
553. FOGO Bin System Rollout - Stage 1	1,200,000	1,200,000	930,741	0	269,259
556. CCTV Relocation and Addition Cameras - Library	6,423	6,423	6,432	0	(9)
915. Aqualife - Gym Equipment Replacement	99,000	99,000	99,700	0	(700)
916. Leisurelife - Digital Scoreboard Replacements	27,000	27,000	25,046	0	1,954
Information Technology - Capital	308,151	308,151	228,115	84,092	(4,056)
5115. Printer for Authorisation Cards	8,151	8,151	8,151	0	0
568. Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	0	0	9,352	0	(9,352)
887. Network Switches Replacement	100,000	100,000	100,986	0	(986)
888. Administration Desktop Equipment Replacement	100,000	100,000	103,326	0	(3,326)
889. Upgrade of Outstation Communication Rooms	70,000	70,000	6,300	31,050	32,650
935. Administration Meeting Rooms - MS Teams hardware	30,000	30,000	0	53,042	(23,042)

Capital Acquisitions (continued)

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Other Infrastructure - Capital	716,331	716,331	430,256	160,023	126,052
590. Construction of ROW 130 Milford Street	295,471	295,471	117,840	104,261	73,370
592. Improvement to Public Lighting	75,000	75,000	77,343	0	(2,343)
593. Pedestrian Infrastructure Improvement - Phase 2	103,000	103,000	7,745	38,440	56,815
733. ROW 46 Upgrade	242,860	242,860	227,327	17,323	(1,790)
Parks - Capital	11,615,573	11,615,573	8,366,328	1,026,381	2,222,864
601. McCallum Park Active Area - Construction	25,149	25,149	18,391	0	6,758
605. Harold Rossiter - Flood Lighting	16,000	16,000	47,895	0	(31,895)
607. Victoria Park Green Basins Program (UFS)	130,464	130,464	83,124	1,174	46,166
608. Urban Centre Greening Program (UFS)	285,000	285,000	0	0	285,000
609. Victoria Park Leafy Street Program (UFS)	228,000	228,000	161,359	103,968	(37,327)
610. Urban Ecosystems Program (UFS)	195,088	195,088	134,966	8,777	51,345
613. Elizabeth Baillie Park Masterplan	8,070,680	8,070,680	6,453,229	230,377	1,387,074
616. Kent Street Sandpit Bushland Management Project	541,350	541,350	20,860	4,000	516,490
625. Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	363,413	363,413	0	369,150	(5,737)
629. Millers Crossing - Bore and Irrigation Cabinet	11,000	11,000	20,975	7,965	(17,940)
635. McCallum Park and Taylor Reserve - Masterplan	145,598	145,598	144,769	130,959	(130,131)
636. Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	248,939	107,446	70,771	70,722
637. Elizabeth Baillie Park - Transformer	145,602	145,602	131,433	0	14,169
639. Burswood Station East - Stiles Griffiths Reserve upgrade	456,206	456,206	456,206	0	(0)
640. Duncan Street Reserve - Upgrades	13,830	13,830	20,000	0	(6,170)
878. Hawthorne Reserve - Drinking Fountain	7,500	7,500	10,000	0	(2,500)
879. Parnham Park - Drinking Fountain	7,500	7,500	10,000	0	(2,500)
880. Rotary Park - Drinking Fountain	7,500	7,500	10,000	0	(2,500)
881. Rayment Reserve - Benches	10,000	10,000	9,297	0	703
882. Kensington Bushland - Benches	6,000	6,000	4,926	0	1,074
883. Rotary Park - Benches	1,500	1,500	1,017	0	483
884. Shepperton Road Reserve - Benches	1,500	1,500	1,017	0	483
885. State Street Reserve - Benches	1,500	1,500	1,017	0	483
901. Fletcher Park - Fertigation Unit	17,254	17,254	17,254	0	0
902. Parnham Park - Playground and Play Equipment	100,000	100,000	97,660	0	2,340
903. Fletcher Park - Bollards	79,000	79,000	72,613	0	6,387
904. Houghton Reserve - Bollards					
905. John Macmillan Playground - Softfall	150,000	150,000	0	99,240	50,760
932. McCallum Park Toilet Block	350,000	350,000	330,873	0	19,127
Pathways - Capital	1,910,490	1,910,490	248,062	86,872	1,575,556
641. Rutland Avenue Shared Path	1,485,401	1,485,401	80,880	0	1,404,521
648. Archer / Mint Bike Lanes	80,089	80,089	51,710	0	28,379
649. Pedestrian and Cycling Micro Improvements	0	0	4,957	0	(4,957)
896. Beatty Ave - Pathway renewal	25,000	25,000	30,388	0	(5,388)
897. Berwick Street - Pathway renewal	60,000	60,000	16,464	0	43,536
898. Oats Street - Pathway renewal	80,000	80,000	0	0	80,000
899. Mint Street - Pathway renewal	40,000	40,000	15,761	5,569	18,670
900. Hordern Street Underpass	140,000	140,000	47,901	81,303	10,796
Plant and Machinery - Capital	897,000	897,000	422,958	449,316	60,746
5133. EV Charger Installation at Depot	6,500	6,500	7,397	0	(897)
5152. Fleet - Replace 105 VPK Ford Ranger XL Dual Cab Pickup Ute	0	0	0	36,020	
685. Minor Plant Renewal	20,000	20,000	8,544	1	11,455
713. Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	32,500	34,577	34,362	(36,440)
716. Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	135,000	130,870	0	4,130
853. Fleet - Replace 119VPK Holden Colorado	35,000	35,000	0	0	35,000
917. Fleet - Replace 160 VPK - Truck Light	165,000	165,000	0	162,730	2,270
918. Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	150,000	0	146,230	3,770
919. Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	35,000	38,161	0	(3,161)
920. Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	32,500	0	33,912	(1,412)
922. Fleet - Replace 127 VPK VW Caddy Rangers	48,500	48,500	44,972	0	3,528
923. Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	32,500	0	36,061	(3,561)
924. Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	34,000	38,161	0	(4,161)
925. Fleet - Replace 151VPK Speed Trailer	44,000	44,000	25,249	0	18,751
926. Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	36,000	31,400	0	4,600
927. Fleet - Replace Vehicle hoist at workshop	24,000	24,000	18,337	0	5,663
928. Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	0	0	18,000
929. Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	7,000	6,815	0	185
930. Equipment - Replace Mow Master DC30H Reel Mower	6,500	6,500	0	0	6,500
931. New - 1 x Electric or Hybrid Vehicle	35,000	35,000	38,475	0	(3,475)

Capital Acquisitions (continued)

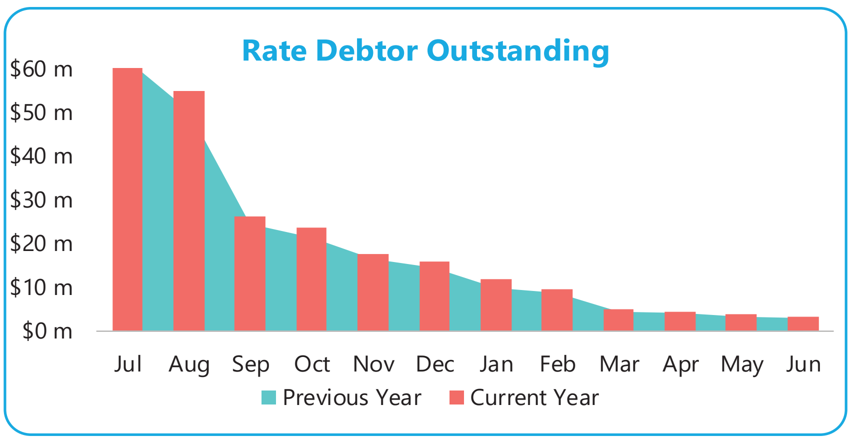
	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Roads - Capital	13,105,826	13,105,826	6,306,780	662,875	4,820,407
5192. Low Cost Urban Road Safety Program	0	0	0	44,810	(44,810)
721. Star Street and Briggs Street (Blackspot)	0	0	0	1,685	
751. Shepperton and Miller Intersection	1,322,441	1,322,441	4,992	0	
757. MRRG - Oats Street - Planet Street to Tuckett Street	539,550	539,550	0	0	539,550
758. MRRG - Oats Street - Shepperton Road to Albany Hwy	355,792	355,792	289,648	7,247	58,898
759. MRRG - Rutland Avenue - Welshpool Road to Oats Street	876,405	876,405	626,013	229,173	21,220
760. Skinny Streets Program - Withnell Street (Swansea Street to Read Street)	91,397	91,397	77,898	0	13,499
818. Basinghall Street/Morgate Street Blackspot	203,405	203,405	189,489	0	13,916
819. Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	35,000	35,000	22,672	0	12,328
820. Road rehabilitation - Withnell Street (Swansea Street to Read Street)	127,710	127,710	97,661	0	30,049
821. Road Rehabilitation - Read Street (Withnell Street to Oats Street)	42,000	42,000	22,243	0	19,757
822. Road rehabilitation - Carson Street (Baillie Avenue to Balmoral)	406,385	406,385	20,494	0	385,891
824. Mars (Mercury to Cohn)	244,121	244,121	244,121	0	(0)
825. Hampshire (Albany to Devenish)	618,884	618,884	621,281	5,000	(7,397)
829. Rathay (Albany to Hordern)	3,536	3,536	2,000	0	1,536
830. Bishopsgate (Cohn to Oats)	83,491	83,491	83,491	0	0
831. State (Gloucester to Albany)	150,484	150,484	150,484	0	0
832. Leichardt (Berwick to Albany)	96,901	96,901	96,901	0	0
833. Whittlesford (Berwick to Devenish)	143,374	143,374	143,374	0	0
834. Paltridge (Roberts to Cul-de-sac)	215,229	215,229	215,229	0	0
835. MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	0	0	2,000	0	(2,000)
836. ACROD bays	60,000	60,000	56,883	3,289	(171)
837. Skinny Streets Program - Carson Street	185,615	185,615	95,894	23,760	65,961
838. Low Cost Urban Road Safety Program - Raphael Park Cell Select	252,558	252,558	270,467	23,131	(41,040)
839. Intersection Improvement - Star Street and Lion Street	592,584	592,584	551,841	0	40,743
840. Intersection Improvement - Mint Street and Beatty Avenue	194,027	194,027	81,164	92,973	19,890
841. Intersection Improvement - Mint Street and Hubert Street	0	0	73,689	0	(73,689)
842. Burswood South Streetscape Improvement Plan: Detailed Design	455,908	455,908	85,969	129,107	240,832
843. Archer / Mint Street Streetscape Improvement Plan: Stage 1B	15,167	15,167	21,370	0	(6,203)
844. State Street & Albany Highway OSNP4	612,031	612,031	508,119	25,004	78,908
906. MRRG Rehabilitation - Etwell Street (Basinghall Street to Westminster Street)	513,000	513,000	530,902	14,749	(32,650)
907. MRRG Rehabilitation - Etwell Street (Sussex Street to Basingahll Street)	329,259	329,259	340,029	5,373	(16,144)
908. Road Renewal Program - Harper Street	562,428	562,428	532,314	0	30,114
909. Bike Network - Micro improvements	26,000	26,000	24,030	0	1,970
910. Low-Cost Urban Road Safety Program - Rutland Avenue	300,000	300,000	0	0	300,000
911. Black Spots Project - Alday St and Burlington St Intersection	95,000	95,000	0	0	95,000
912. Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	212,500	0	0	212,500
913. Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	596,053	0	0	596,053
914. Black Spots Project -Temple St and Gloucester St Intersection	512,591	512,591	0	0	512,591
933. Archer/Mint Street Streetscape Improvement Stage 1A -Speed cushion retrofitting works	585,000	585,000	13,000	0	572,000
934. Archer/Mint Street Streetscape Improvement Stage 1B	1,300,000	1,300,000	45,035	57,575	1,197,390
936. Skinny Street Program - Harper Street	150,000	150,000	166,082	0	(16,082)
Grand Total	**32,294,505**	**32,294,505**	**21,195,855**	**3,235,734**	**6,583,172**

7. RECEIVABLES

For the month ended 30 June 2026

Rates Debtors

	30-Jun-25	30-Jun-26
	$	$
Opening Arrears from Previous Year	2,967,692	2,481,380
Rates Levied - Initial	48,250,816	50,458,630
Rates Levied - Interims	190,977	420,294
Rates Levied - Minimum	4,668,392	4,796,810
Total Rates Collectable	**56,077,877**	**58,157,113**
Rates Collected To Date	**53,596,497**	**55,404,004**
Current Rates Outstanding	**2,481,380**	**2,753,109**
% Rates Outstanding	**4.4%**	**4.7%**



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	$	$	$	$	$	$
Property Rental/Leases	**77,411**	1,245	12,572	10	2,424	61,161
Aqualife Fees & Charges	**23,801**	1,960	1,936	1,967	4,887	13,052
Leisurelife Fees & Charges	**60,668**	1,884	1,243	744	4,264	52,533
Community Development Fees & Charges	**-**	-	-	-	-	-
Health Licences	**26,908**	24,586	-	345	1,906	71
Other Fees & Charges	**86,197**	45,451	830	260	28,287	11,370
Grants & Contributions	**1,511,148**	-	-	1,313	-	1,509,835
Building & Planning Application Fees	**89,229**	56,301	2,167	9,965	-	20,796
Long Service Leave	**-**	-	-	-	-	-
GST	**212,659**	-	-	-	-	212,659
Infringements - Parking	**997,963**	739,323	-	39,610	79,260	139,770
Infringements - Animals	**36,837**	36,837	-	-	-	-
Infringements - General	**1,972**	1,972	-	-	-	-
Infringements - Bush Fire	**10,927**	10,927	-	-	-	-
Infringements - Health	**22,500**	15,500	-	-	6,000	1,000
Total Sundry Debtors	**3,158,221**	**935,986**	**18,748**	**54,213**	**127,027**	**2,022,247**

8. PAYABLES

For the month ended 30 June 2026

Sundry Creditors

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	$		$	$	$	$
Creditors - Materials & Contracts	**(1,790,860)**	-	-	(122,667)	(261,066)	(1,407,127)
Employee Costs	**(574)**	-	-	-	-	(574)
Creditors - Refunds & Grants	**(35,138)**	-	-	-	-	(35,138)
Utilities	**(14,095)**	-	-	-		(14,095)
Elected Members	**-**		-	-	-	-
Staff Members	**(280)**	-	-	-	-	(280)
GST	**-**	-	-	-	-	-
Total Sundry Creditors	**(1,840,947)**	**-**	**-**	**(122,667)**	**(261,066)**	**(1,457,214)**

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 30 June 2026

	Contract Liability 30-Jun-26 $	Annual Revised Budget $	YTD Budget $	YTD Actual $
Operating Grants and Contributions & Subsidies				
Contributions	-	184,568	184,568	72,335
ESL Commission	-	45,000	45,000	37,249
Federal Assistance Grants	-	1,638,306	1,638,306	2,149,451
MRWA Direct Grant	-	286,265	286,265	141,656
Lotterywest Grants	-	1,500	1,500	1,364
State Government Grants	-	17,951	17,951	89,455
Sponsorship	-	73,000	73,000	36,773
Subsidies	-	35,000	35,000	71,522
Other Grant Funding	14,724	435,550	435,550	27,370
Total Grants and Contributions & Subsidies	**14,724**	**2,717,140**	**2,717,140**	**2,627,174**
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-		795,640
Federal Government Grants	-	562,031	562,031	3,043,950
State Government Grant	1,811,839	4,339,835	4,339,835	908,971
Other Grant Funding	-	2,003,655	2,003,655	1,100,000
MRWA Blackspot Grants	1,445,022	1,021,166	1,021,166	76,940
MRWA Road Rehabilitation Grants	559,537	380,165	380,165	10,114
MRWA Other Grants	504,098	-	-	244,355
DOT Grants	779,525	1,519,212	1,519,212	309,349
Roads to Recovery Grants	270,165		-	378,807
Total Capital Grants and Contributions & Subsidies	**5,370,187**	**9,826,064**	**9,826,064**	**6,868,126**