



TOWN OF
VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 31 March 2025



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 March 2025

	Notes	Annual Revised Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
		(a)	(b)	(a) - (b) = (c)	(c) / (a)		
		\$	\$	\$	\$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		53,041,616	53,036,616	53,045,060	8,444	0%	▲
Grants, subsidies and contributions		683,674	522,401	565,707	43,306	8%	▲
Fees and charges		10,908,546	8,516,657	8,610,450	93,793	1%	▲
Interest revenue		4,040,070	3,505,829	3,285,386	(220,443)	-6%	▼
Other revenue		517,000	271,340	775,765	504,425	186%	▲
Profit on asset disposals		82,973	40,000	64,016	24,016	60.0%	▲
		69,273,879	65,892,843	66,346,386			
Expenditure from operating activities							
Employee costs		(29,199,386)	(21,499,887)	(21,047,039)	(452,848)	-2%	▼
Materials and contracts		(25,834,785)	(19,302,016)	(16,314,442)	(2,987,574)	-15%	▼
Utility charges		(1,672,608)	(1,254,465)	(1,337,494)	83,029	7%	▲
Depreciation		(11,078,620)	(7,385,755)	(8,469,221)	1,083,466	15%	▲
Finance costs		(190,351)	(134,826)	(123,051)	(11,776)	-9%	▼
Insurance		(661,960)	(661,960)	(662,778)	818	0%	▲
Other expenditure		(1,460,155)	(1,192,547)	(1,195,571)	3,024	0%	▲
		(70,097,865)	(51,431,456)	(49,149,595)			
Non-cash amounts excluded from operating activities							
	1(b)	(10,995,647)	(7,345,755)	(8,136,404)			
Amount attributable to operating activities							
		10,171,661	21,807,142	25,333,195			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Revised Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$	%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	30,305,509	2,457,654	3,028,954	571,300	-23%	▲
Proceeds from disposal of assets	426,600	249,600	196,462	(53,138)	21%	▼
Distributions from investments in associates	1,000,000	500,000	3,541,667	3,041,667	-608%	▲
	31,732,109	3,207,254	6,767,083			
Outflows from investing activities						
Purchase of property, plant and equipment	(25,416,889)	(3,484,365)	(2,637,253)	(847,112)	-24%	▼
Purchase and construction of infrastructure	(35,184,513)	(24,459,517)	(5,496,945)	(18,962,572)	-78%	▼
	(60,601,402)	(27,943,882)	(8,134,198)			
Amount attributable to investing activities	(28,869,293)	(24,736,628)	(1,367,115)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	25,008,679	13,509,375	9,062,847	4,446,528	-33%	▲
	27,208,679	13,509,375	9,062,847			
Outflows from financing activities						
Repayment of borrowings	(3,038,277)	(2,828,017)	(2,995,248)	167,231	6%	▲
Transfer to reserves	(15,965,683)	(8,873,360)	(14,936,009)	6,062,649	68%	▲
	(19,003,960)	(11,701,377)	(17,931,258)			
Amount attributable to financing activities	8,204,719	1,807,998	(8,868,410)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

		Annual Revised Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
Notes		\$	\$	\$	\$	%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	10,492,913	10,492,913	10,492,914	1	0%	▲
Amount attributable to operating activities		10,171,663	21,807,142	25,333,195	3,526,053	16%	▲
Amount attributable to investing activities		(28,869,293)	(24,736,628)	(1,367,115)	23,369,513	-94%	▲
Amount attributable to financing activities		8,204,719	1,807,998	(8,868,410)	(10,676,408)	-591%	▼
Surplus / (deficit) after imposition of general rates		0	9,371,425	25,590,584	16,219,159	173%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 March 2025

	30-Jun-24	31-Mar-25
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	67,652,255	87,586,122
Trade and other receivables	6,241,640	6,082,570
Inventories	958,175	958,175
Other assets	1,967,491	2,069,082
TOTAL CURRENT ASSETS	76,819,562	96,695,950
NON-CURRENT ASSETS		
Trade and other receivables	2,918,978	2,930,078
Other financial assets	41,585	0
Inventories	26,588	26,588
Investments in associates	16,902,402	16,902,402
Property, plant and equipment	314,970,107	314,495,328
Infrastructure	289,621,617	289,665,610
TOTAL NON-CURRENT ASSETS	624,481,279	624,020,006
TOTAL ASSETS	701,300,841	720,715,956
CURRENT LIABILITIES		
Trade and other payables	10,719,944	9,284,647
Other liabilities	1,474,597	1,541,909
Borrowings	3,038,276	43,028
Employee related provisions	5,098,261	5,371,802
TOTAL CURRENT LIABILITIES	20,331,078	16,241,386
NON-CURRENT LIABILITIES		
Borrowings	6,409,480	6,409,480
Employee related provisions	444,168	231,007
TOTAL NON-CURRENT LIABILITIES	6,853,648	6,640,487
TOTAL LIABILITIES	27,184,726	22,881,874
NET ASSETS	674,116,114	697,834,082
EQUITY		
Retained surplus	97,436,051	113,123,342
Reserve accounts	46,995,709	55,026,387
Revaluation surplus	529,684,354	529,684,354
TOTAL EQUITY	674,116,114	697,834,082

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2024/25 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Other revenue	504,425	186%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council for the property credits and more fees revenue for asset planning and parks and reserve area.
Profit on asset disposals	24,016	60%	Profit on asset disposal is over budget due to timing issue of disposing vehicles as budgeted.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Materials and contracts	(2,987,574)	-15%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.

Depreciation	1,083,466	15%	Depreciation is over budget due to a timing issue as budgeted.
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Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	571,300	-23%	Capital grant and contributions over than budgeted for funding received in parks and reserves received earlier than budgeted.
Proceeds from disposal of assets	(53,138)	21%	Proceeds from disposal of assets is under budget due to a timing issue as budgeted.
Distributions from investments in associates	3,041,667	-608%	Distributions from investments in associates dividend payments received more and earlier than budgeted.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(847,112)	-24%	Payments for construction of property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

Payments for construction of infrastructure	(18,962,572)	-78%	<p>Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors.</p> <p>Details are in the Note 6 Capital Acquisitions.</p>
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Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserves	4,446,528	-33%	Transfer from reserve is over the budget due to timing issue.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserves	6,062,649	68%	Transfer to reserve is over budget due to a timing issue.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 March 2025.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

		30-Jun-24	31-Mar-25
	Notes	\$	\$
CURRENT ASSETS			
Cash and cash equivalents		67,652,255	87,586,122
Trade and other receivables		6,241,640	6,082,570
Inventories		958,175	958,175
Other assets		1,967,491	2,069,082
		76,819,562	96,695,950
CURRENT LIABILITIES			
Trade and other payables		(10,719,944)	(9,284,647)
Other liabilities		(1,474,597)	(1,541,909)
Borrowings		(3,038,276)	(43,028)
Employee related provisions		(5,098,261)	(5,371,802)
		(20,331,078)	(16,241,386)
Less: total adjustments to net current assets	1(c)	(45,995,569)	(54,863,980)
Closing funding surplus/(deficit)		10,492,914	25,590,584

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	40,000	64,016
Add: Depreciation	(6,462,535)	(8,469,316)
Non-cash movements in non-current assets and liabilities	-	268,894
Total non-cash amounts excluded from operating activities	(6,422,535)	(8,136,404)

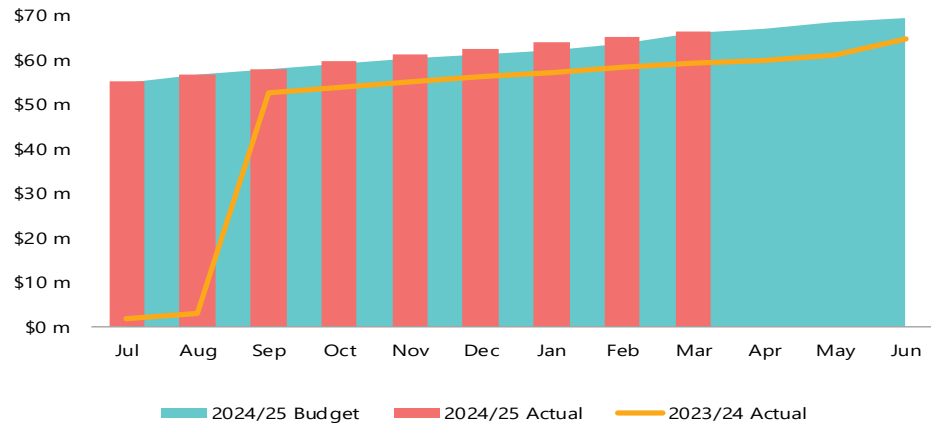
(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-24	31-Mar-25
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(46,995,709)	(52,868,872)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	3,038,276	43,028
	(45,995,569)	(54,863,980)

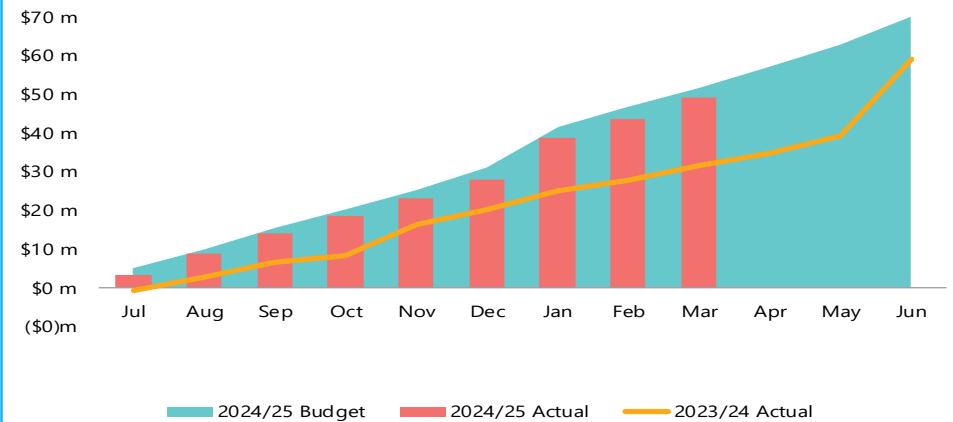
2. GRAPHICAL PRESENTATION

For the month ended 31 March 2025

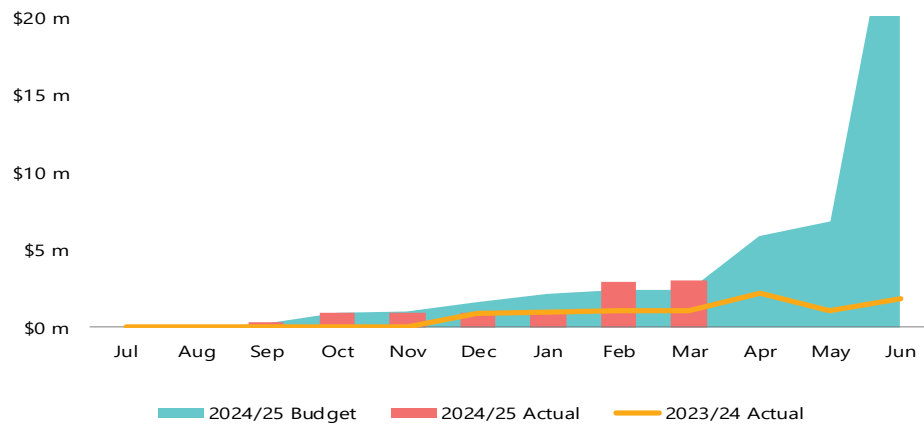
Operating Revenue



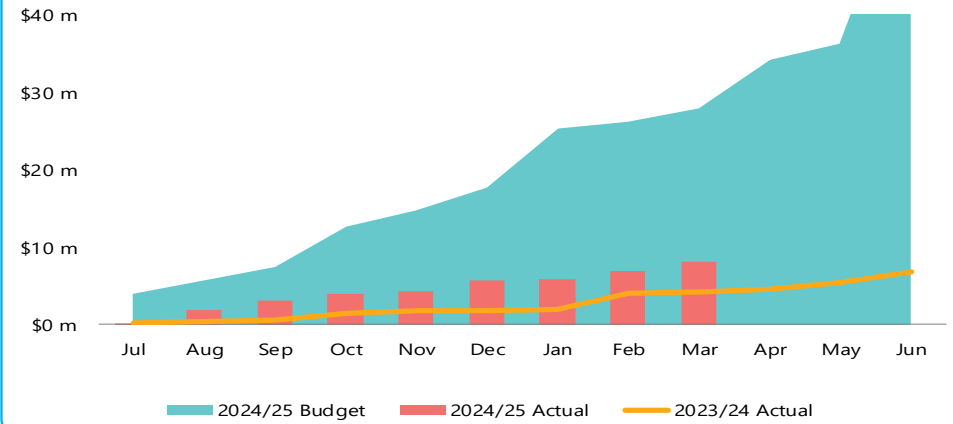
Operating Expense



Capital Revenue



Capital Expense



3. CASH AND FINANCIAL ASSETS

For the month ended 31 March 2025

	Beginning of Month Cash Balance \$	S&P Rating	Fund Type	Market Classification	Interest Rate \$	Term Days	Maturity Date	Estimate Interest Earning at Maturity \$	YTD Interest Earned Interest Accrued \$		End of Month Cash Balance \$	Portfolio Percentage
Unrestricted Cash												
CBA	15,375,066							-	45,614	-	17,561,253	100%
At Call	2,273,338	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	8	-	2,795,119	
Online Saver	13,101,728	A-1+	Muni	Not Fossil Fuel Free	4.30	31	Monthly	-	45,606	-	14,766,133	
Total Cash - Unrestricted	15,375,066							-	45,614	-	17,561,253	100%
Restricted Cash												
CBA	21,025,490							-	72,494	-	21,165,897	25%
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	1,000	
Online Saver	21,024,490	A-1+	Reserve	Not Fossil Fuel Free	4.30	31	Monthly	-	72,494	-	21,164,896	
AMP	27,521,822							1,181,581	674,889	122,180	12,484,425	15%
Term Deposit	5,000,000	A-2	Reserve	Not Fossil Fuel Free	5.40	335	30-Jul-24	247,808	247,808	-	-	
Term Deposit	3,000,000	A-2	Reserve	Not Fossil Fuel Free	5.75	365	17-Jul-24	172,500	172,500	-	-	
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.40	367	09-Dec-24	217,184	217,184	-	-	
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	-	66,301	4,000,000	
Term Deposit	3,000,000	A-2	Muni	Not Fossil Fuel Free	5.00	91	04-Mar-25	37,397	37,397	-	3,000,000	
Term Deposit	3,037,397	A-2	Muni	Not Fossil Fuel Free	4.65	91	03-Jun-25	35,213	-	11,996	-	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	43,883	5,484,425	
BOQ	21,389,189							595,578	340,257	110,890	18,201,000	21%
Term Deposit	2,000,000	A-2	Reserve	Fossil Fuel Free	5.00	365	17-Sep-24	100,000	100,000	-	-	
Term Deposit	2,100,000	A-2	Reserve	Fossil Fuel Free	5.00	181	17-Mar-25	52,068	52,068	-	2,100,000	
Term Deposit	2,000,000	A-2	Reserve	Fossil Fuel Free	5.05	365	20-Sep-24	101,000	101,000	-	-	
Term Deposit	2,101,000	A-2	Reserve	Fossil Fuel Free	4.95	180	19-Mar-25	51,287	51,287	-	2,101,000	
Term Deposit	5,000,000	A-2	Muni	Fossil Fuel Free	4.95	183	06-May-25	124,089	-	102,390	5,000,000	
Term Deposit	3,000,000	A-2	Muni	Fossil Fuel Free	4.80	91	04-Mar-25	35,901	35,901	-	3,000,000	
Term Deposit	2,152,287	A-2	Muni	Fossil Fuel Free	4.55	365	19-Mar-25	97,928	-	8,500	3,000,000	
Term Deposit	3,035,901	A-2	Muni	Fossil Fuel Free	4.40	91	03-Jun-25	33,303	-	-	3,000,000	
AU	5,214,411							270,014	270,014	-	0	0%
Term Deposit	5,214,411	A-2	Reserve	Fossil Fuel Free	5.15	367	20-Jan-25	270,014	270,014	-	-	
ING	15,399,877							786,080	0	460,840	18,247,808	21%
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	-	120,035	3,000,000	
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	-	208,397	5,247,808	
Term Deposit	5,000,000	A-1	Muni	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	-	123,910	5,000,000	
Term Deposit	2,152,068	A-2	Muni	Not Fossil Fuel Free	4.65	365	17-Jun-25	100,071	-	8,499	5,000,000	
NAB	25,452,652							1,278,809	714,182	371,690	15,018,649	18%
Term Deposit	10,434,000	A-1+	Reserve	Not Fossil Fuel Free	5.35	365	15-Nov-24	559,748	559,748	-	-	
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	-	234,227	10,993,748	
Term Deposit	4,024,904	A-1+	Muni	Not Fossil Fuel Free	5.13	273	18-Mar-25	154,434	154,434	137,463	4,024,901	
Total Cash - Restricted	116,003,441							4,112,062	2,341,850	1,065,601	85,117,778	100%
Total Cash & Financial Assets											102,679,031	

4. BORROWINGS

For the month ended 31 March 2025

	Loan		Interest Rate	Principal 01-Jul-24	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Number	Institution			\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	125,032	-	-	125,032	125,032	7,575	2,581	(0)	0
Fletcher Park	11	WATC	4.90%	145,036	-	-	46,043	22,745	7,030	2,413	98,993	122,291
Depot Upgrade	12	WATC	4.90%	122,823	-	-	38,992	19,262	6,415	2,044	83,831	103,562
SUPP6 UGP	15	WATC	1.20%	7,958,836	-	-	2,622,320	2,622,320	130,558	57,896	5,336,516	5,336,516
NRUPP UGP	16	WATC	3.11%	1,096,029	-	-	205,890	205,889	38,773	27,249	890,139	890,139
Total				9,447,756	0	0	3,038,277	2,995,248	190,351	92,183	6,409,479	6,452,508
Current borrowings				3,038,277								43,029
Non-current borrowings				6,409,479								6,409,479
				<u>9,447,756</u>								<u>6,452,508</u>

5. RESERVE ACCOUNTS

For the month ended 31 March 2025

	Annual Revised Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	526,602	26,000	(540,000)	12,602	526,602	25,695	-	552,297
Restricted by Council								
Building Renewal	2,000,159	907,000	(670,675)	2,236,484	2,000,159	903,464	(517,958)	2,385,665
Community Art	756,882	60,800	(165,000)	652,682	756,882	36,477	-	793,359
Drainage Renewal	627,670	68,800	(172,500)	523,970	627,670	40,964	(33,519)	635,116
Edward Millen Site	2,119,567	700,000	(2,760,000)	59,567	2,119,567	700,700	(85,767)	2,734,499
Employees Entitlement	215,186	13,000	-	228,186	215,186	10,500	-	225,686
Furniture and Equipment Renewal	543,170	36,000	(321,793)	257,377	543,170	34,604	(61,003)	516,772
Future Fund	12,381,600	4,699,921	(4,551,641)	12,529,880	12,381,600	3,924,449	(1,428,484)	14,877,565
Future Projects	497,042	31,000	(795,611)	(267,569)	497,042	24,252	(795,611)	(274,317)
Harold Hawthorn - Carlisle Memorial	199,448	12,600	-	212,048	199,448	9,732	-	209,179
Information Technology Renewal	1,133,166	70,000	(100,000)	1,103,166	1,133,166	56,907	(49,621)	1,140,452
Insurance Risk	499,649	31,000	-	530,649	499,649	24,379	-	524,028
Land Asset Optimisation	6,061,357	380,000	-	6,441,357	6,061,357	295,753	-	6,357,111
Lathlain Park	3,641,958	1,012,343	(4,000,000)	654,301	3,641,958	982,008	(594,802)	4,029,163
McCallum & Taylor	121,709	7,000	(118,343)	10,366	121,709	7,483	(118,343)	10,849
Other Infrastructure Renewal	1,051,503	121,000	(546,350)	626,153	1,051,503	119,238	(60,411)	1,110,330
Parking Benefits	177,726	50,000	(37,564)	190,162	177,726	38,680	(8,682)	207,724
Parks Renewal	453,628	68,000	(111,000)	410,628	453,628	67,189	(58,701)	462,116
Pathways Renewal	2,297,665	140,000	-	2,437,665	2,297,665	112,111	-	2,409,775
Plant and Machinery	1,038,112	3,445,304	(713,453)	3,769,963	1,038,112	3,443,468	(166,437)	4,315,143
Renewable Energy	305,453	17,000	(30,000)	292,453	305,453	14,904	(30,000)	290,358
Roads Renewal	4,422,327	2,014,257	(4,955,364)	1,481,220	4,422,327	2,010,838	(1,924,689)	4,508,476
Underground Power	3,291,971	1,516,992	(2,997,540)	1,811,423	3,291,971	1,528,087	(2,945,446)	1,874,612
Urban Forest Strategy	1,452,825	467,666	(821,845)	1,098,646	1,452,825	466,585	(183,373)	1,736,036
Waste Management	1,179,336	70,000	(600,000)	649,336	1,179,336	57,544	-	1,236,879
	46,995,709	15,965,683	(25,008,679)	37,952,713	46,995,709	14,936,009	(9,062,847)	52,868,872

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 March 2025

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual(\$)	Commitment (\$)	Budget Available (\$)
Buildings	22,408,009	1,715,485	1,778,558	501,025	20,128,426
Administration Building Renewal	462,020	395,354	389,459	21,660	50,901
Building Capital Contingency	90,123	90,123	113,502	26,414	(49,793)
Lathlain Zone 1 - Perth Football Club - Community Facility/Grandstand	19,710,526	-	594,802	150,902	18,964,822
Aqualife - new aircon coils for plant room	300,000	300,000	23,750	187,150	89,100
Leisurelife - slab rectification works	150,000	-	9,405	35,000	105,595
Clubroom Strategic Upgrades	80,000	-	-	13,334	66,666
Admin Centre - ground floor toilet modification	-	-	2,000	-	(2,000)
Admin Centre - aircon chiller units	30,000	30,000	-	31,547	(1,547)
Library - facade and painting	20,000	20,000	1,424	9,091	9,485
Mechanical Services Component Renewal - 9 x HVAC systems8 Kent	28,860	21,645	-	15,680	13,180
Hydraulic Services Component Renewal - 5 x hot water systemsHarold	55,640	41,730	-	-	55,640
Hydraulic Services Component Renewal - 28 x hot water	86,450	64,839	-	4,700	81,750
Electrical Services Component Renewal - roller door motorsCouncil	10,400	7,800	-	-	10,400
Electrical Services Component Renewal - light fittings6 Temple	32,500	24,375	-	5,548	26,952
Fire Services Component Renewal - smoke/heat detectors and fire hose	19,500	14,625	510	-	18,990
Roof and Building External Component Renewal - gutters, downpipes	15,990	10,660	-	-	15,990
Roof and Building External Component Renewal - outhouses - Bowling	65,000	43,334	-	-	65,000
Admin Centre - carpet in Council Chambers	51,000	51,000	43,706	-	7,294
Ed Millen House Redevelopment	1,200,000	600,000	600,000	-	600,000
Drainage	345,000	255,000	33,519	254,702	56,779
Drainage improvement to mitigate property flooding - 40 Second	50,000	50,000	9,636	43,017	(2,653)
Drainage improvement to mitigate property flooding - 40 Solar Way	100,000	100,000	14,588	99,585	(14,173)
Drainage improvement to mitigate property flooding - 39 Keyes Street	75,000	75,000	6,595	48,450	19,955
Drainage improvement to mitigate property flooding - 968 Albany Hwy	90,000	-	2,700	63,650	23,650
Drainage improvement to mitigate property flooding - 8 Hordern	30,000	30,000	-	-	30,000
Furniture and Equipment	913,966	238,966	37,503	28,739	847,724
Aqualife 25m Indoor Pool Plant Asset Renewal	26,793	26,793	3,306	-	23,487
Aqualife Hydro Therapy Pool and Plant Refurbishment	37,173	37,173	34,197	16,012	(13,036)
New CCTV cameras and associated works - Macmillan Park	100,000	50,000	-	-	100,000
Integration of CCTV into existing recording infrastructure -	50,000	25,000	-	-	50,000
Replacement of CCTV cameras and associated works - Leisurelife	30,000	30,000	-	-	30,000
Replacement of CCTV cameras and associated works - Aqualife	50,000	50,000	-	-	50,000
CCTV relocation and addition cameras - Library	20,000	20,000	-	12,727	7,273
FOGO bin system rollout - stage 1	600,000	-	-	-	600,000
Information Technology	230,000	205,000	178,702	52,660	(1,362)
Audio Visual system upgrade/replacement - Microsoft Teams Rooms and	100,000	75,000	49,621	52,660	(2,281)
Server Infrastructure Refresh	130,000	130,000	129,081	-	919

Capital Acquisitions (continued)

Other Infrastructure	825,268	587,704	131,327	41,441	652,500
Art Acquisitions	-	-	2,609	-	(2,609)
Art Collection	2,253	2,253	-	-	2,253
Parking Machines Replacement	37,564	-	8,682	-	28,882
Street Lighting Replacement	7,601	7,601	6,925	-	676
Old Spaces, New Places Project No.3 - Western Gateway (Capital)	77,850	77,850	35,700	36,350	5,800
Pedestrian Infrastructure Improvement - Phase 2	120,000	60,000	17,000	-	103,000
Construction of ROW 130 Milford Street	280,000	140,000	-	4,529	275,471
Ceres Lane - new lighting	75,000	75,000	60,411	562	14,027
Improvement to public lighting (Crime prevention initiative)	75,000	75,000	-	-	75,000
Public Art: McCallum Park	150,000	150,000	-	-	150,000
Parks, Gardens & Reserves	19,221,805	13,738,407	1,854,655	12,875,969	4,491,182
Edward Millen Park Masterplan	10,398,547	6,425,545	85,767	8,157,261	2,155,518
Harold Rossiter - Flood Lighting	17,000	17,000	-	16,918	83
Higgins Park - Floodlight Upgrade	21,663	6,135	-	44,468	(22,805)
Kent Street Sandpit Bushland Management Project	541,350	541,350	-	-	541,350
Urban Centre Greening Program (UFS)	220,000	110,000	-	1,572	218,428
Urban Ecosystems Program (UFS)	252,439	174,939	91,321	3,871	157,247
Victoria Park Leafy Street Program (UFS)	257,921	197,921	88,768	76,594	92,559
McCallum Park Active Area	102,763	79,816	69,845	-	32,918
Victoria Park Green Basins Program (UFS)	121,924	84,424	3,284	8,753	109,887
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	295,000	-	-	-	295,000
Millers Crossing - landscape upgrades	20,000	-	-	-	20,000
Fletcher Park - redirection of crossover, new crossover and renewal	25,000	25,000	-	-	25,000
Higgins Park and Playfield Reserve Master Plan - detailed design	100,000	50,000	-	-	100,000
Duncan Street Reserve - upgrades	40,000	-	22,959	2,919	14,122
Fletcher Park - playground fence	11,000	11,000	10,993	-	7
Millers Crossing - bore and irrigation cabinet	80,000	-	-	4,545	75,455
Fraser Park - floodlighting LED conversion	65,000	-	-	63,028	1,972
Town Wide - reticulation modem upgrades	40,000	40,000	30,320	-	9,680
Higgins Park playground and surrounds upgrade - design and construct	250,000	166,666	1,061	-	248,939
Edward Millen Park - transformer	250,000	125,000	4,100	317,101	(71,201)
Causeway Pedestrian Bridge - integration	20,000	20,000	4,106	3,379	12,515
Burswood Station East - Stiles Griffiths Reserve upgrade	750,000	375,000	3,443	744,496	2,061
Harold Rossiter Park - cricket training nets	25,000	25,000	-	-	25,000
Raphael Park - gazebo restoration	20,000	20,000	17,389	2,028	583
McCallum Park and Taylor Reserve	5,243,611	5,243,611	1,421,298	3,423,921	398,392
Koolbardi Parks - LED floodlighting replacement	30,225	-	-	-	30,225
Parks Infrastructure Renewal - BBQ - John Bisett Reserve	4,482	-	-	5,115	(633)
Parks Infrastructure Renewal - Bore pump - Higgins Park	9,914	-	-	-	9,914
Parks Infrastructure Renewal - BBQ - Fraser Park	8,966	-	-	-	8,966
Paths and Cycleways	1,857,945	306,206	259,285	174,627	1,424,032
Archer / Mint Bike Lanes	287,186	232,533	183,193	80,029	23,964
Pedestrian and Cycling Micro Improvements	67,673	67,673	10,744	49,542	7,386
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	1,491,086	-	60,338	45,056	1,385,692
Victoria Park Drive - Roger Mackay and Marlee Loop	12,000	6,000	5,010	-	6,990

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	1,767,314	1,227,314	642,490	704,536	420,287
Minor Plant Renewal	20,000	15,000	12,595	910	6,495
1GMW988 - Nissan X Trail Wagon	31,318	31,318	30,796	-	522
113VPK4 Subaru Impreza Hatch	31,318	31,318	30,796	-	522
129 VPK VW Caddy Rangers	56,000	56,000	47,561	-	8,439
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	35,559	35,559	36,014	-	(455)
174 VPK - Mazda CX5	35,000	35,000	34,789	-	211
162 VPK Road Sweeper	450,000	450,000	-	459,000	(9,000)
1GRR126 - Subaru Impreza Hatch	34,500	34,500	35,507	-	(1,007)
New 3T Truck	182,119	182,119	127,466	-	54,653
Fleet - replace 1GYT249 Holden Colorado Dual Cab Ute	35,500	35,500	-	34,434	1,066
Fleet - replace 121 VPK Holden Colorado Dual Cab Ute	35,500	35,500	-	34,434	1,066
Fleet - replace 126 VPK VW Caddy Rangers	56,000	56,000	-	-	56,000
Fleet - replace 1GVZ918 Subaru Impreza	40,000	40,000	39,484	-	516
Fleet - replace 1GZC095 Suzuki Vitara	40,000	-	37,816	-	2,184
Fleet - replace 1GWL018 Subaru Impreza Hatch	33,000	33,000	37,816	-	(4,816)
Chargeup Round 2 - 1 x electric car charger station & 1 x solar panels	60,000	-	54,784	-	5,216
Tipper Truck - replace 124 VPK Isuzu NPR 75-190	240,000	-	-	130,830	109,170
ARENA - 3 x electric car charger station	111,500	111,500	117,066	-	(5,566)
Fleet - replace 117VPK Mitsubishi Triton	45,000	45,000	-	44,929	71
Fleet - replace 119VPK Holden Colorado	35,000	-	-	-	35,000
Footpath Sweeper - Replace 136VPK	160,000	-	-	-	160,000

Capital Acquisitions (continued)

Roads	13,032,095	9,669,800	3,218,159	3,402,446	5,132,496
Briggs St / Harris St Compact Roundabout	11,000	11,000	11,071	-	(71)
Low Cost Road Safety Improvement Phase 2	70,622	9,864	70,621	37,210	(37,210)
Road Renewals - Basinghall St (Etwell Street at intersection)	10,000	5,000	-	-	10,000
Road Renewals - Cohn St (Planet St - Star St)	24,571	24,571	-	7,992	16,579
Road Renewals - Cohn St (Star St - Harris St)	47,744	47,744	-	-	47,744
Road Renewals - Conlon St (Manning Road - End)	12,789	12,789	-	-	12,789
Road Renewals - Creaton St (Hill View Tce - Pallitt St)	56,036	-	8,272	135	47,629
Road Renewals - Creaton St (Pallitt St - Playfield St)	-	-	-	29	(29)
Road Renewals - Devenish St (Basinghall St - Westminster St)	10,000	5,000	-	-	10,000
Road Renewals - Devenish St (Camberwell St - Playfield St)	10,000	-	-	-	10,000
Road Renewals - Esperance St (Berwick St - Moorgate St)	89,617	89,617	-	-	89,617
Road Renewals - Gloucester St (Geddes St - Cargill St)	6,422	6,422	2,500	12,598	(8,676)
Road Renewals - Gloucester St (Manchester St - Tuam St)	65,032	65,032	-	32,398	32,634
Road Renewals - Huntingdon St (Creaton St - Manners St)	-	-	1,500	7,537	(9,037)
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	5,000	3,500	2,500	550	1,950
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	10,000	-	-	-	10,000
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	333,078	333,078	232,289	22,105	78,684
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	10,000	4,800	2,177	-	7,823
Road Renewals - Playfield St (Etwell St - Devenish St)	10,000	-	-	-	10,000
Road Renewals - Plummer St (Huntingdon St - Northampton St)	7,066	-	-	-	7,066
Road Renewals - Sussex St (Berwick St - Gloucester St)	10,000	-	-	-	10,000
Road Renewals - Swansea St (Mint St - Dane St)	20,000	-	-	-	20,000
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	159,269	159,269	145,031	-	14,238
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	10,000	-	-	-	10,000
ROW 46 Upgrade	247,457	-	841	660	245,957
Skinny Streets Interventions	91,397	90,650	-	-	91,397
Star Street and Briggs Street (Blackspot)	66,982	-	11,433	4,182	51,368
Archer Mint Streetscapes	46,352	46,000	21,625	-	24,727
Etwell Street Local Centre Revitalisation	30,800	30,800	30,771	-	29
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	42,673	36,282	9,283	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	72,583	72,583	62,927	4,574	5,081
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	78,779	75,199	324	3,256
Road Renewals - Lichfield St (Salford Rd - Gresham St)	80,003	80,003	35,241	1,499	43,263
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	70,069	70,069	76,367	6,815	(13,113)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	105,498	105,498	93,864	291	11,343
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	63,449	78,515	53,597	(68,662)
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	93,983	121,982	90,816	(118,816)
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	64,751	114,967	75,749	(125,966)
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	60,719	117,374	74,808	(131,463)
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	69,630	57,101	16,580	(4,051)
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	86,108	42,922	10,598	32,588
Road Renewals - Weston St (Holden Rd - Archer St)	82,289	82,289	60,226	3,020	19,043
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	59,614	59,614	36,385	144	23,085
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	55,014	39,862	2,790	12,362

Capital Acquisitions (continued)

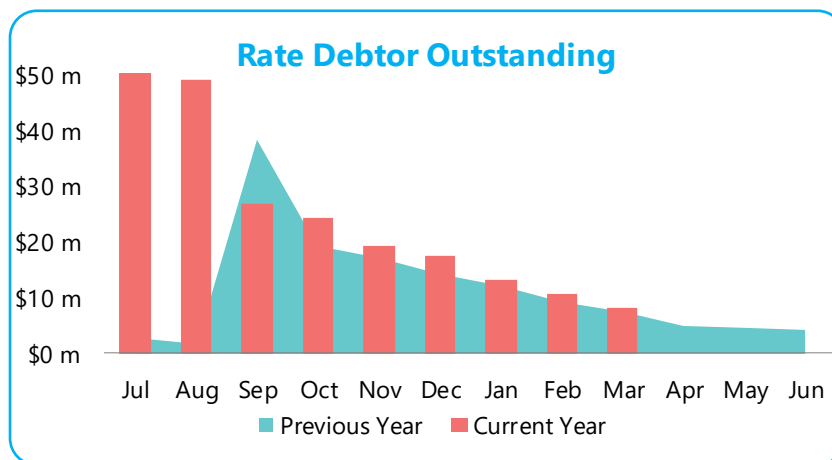
Road Renewals - Hertford St (Hertford PI - Cul Da Sac)	34,399	34,399	21,567	2,785	10,048
Road Renewals - Hertford St (Etwell St - Hertford PI)	91,096	91,096	42,699	9,265	39,132
Road Renewals - Hertford St (Hertford PI - Basinghall St)	63,659	63,659	32,758	1,217	29,684
Road Renewals - Lichfield St (Gresham Rd - Miller St)	136,036	136,036	76,577	17,540	41,919
Road Renewals - Weston St (Apollo Rd - Holden St)	172,558	172,558	91,914	20,309	60,335
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	160,639	160,639	73,363	20,837	66,438
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	108,103	108,103	106,977	274	852
Basinghall Street/Morgate Street Blackspot	150,000	150,000	3,060	167,330	(20,390)
Road renewal - Paltridge, Roberts to Cul-de-sac	336,457	336,457	2,062	-	334,395
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	154,061	154,061	-	-	154,061
ACROD bays	35,000	35,000	-	34,000	(34,000)
Skinny Streets Improvements 2024/25	200,000	200,000	-	88,247	
Low Cost Urban Road Safety Program - Raphael Park cell select	646,015	483,007	441,885	217,995	
Intersection Improvement - Star Street and Lion Street	500,000	250,000	-	-	
Intersection Improvement - Mint Street and Beatty Avenue	432,000	367,000	230,107	181,294	
Intersection Improvement - Mint Street and Hubert Street	412,000	322,000	116,749	277,396	
Burswood South Streetscape Improvement Plan: Detailed Design	240,000	240,000	-	-	
Archer / Mint Street Streetscape Improvement Plan: Stage 1B (section	1,200,000	600,000	114,888	1,111,460	
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	12,000	-	-	12,000
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	129,360	129,360	1,650	-	127,710
Road rehabilitation - Read Street (Withnell Street to Oats Street)	65,240	65,240	1,000	-	64,240
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	249,444	124,722	7,152	-	242,292
Road renewal - Conlon, full length	140,000	140,000	-	140,000	(0)
Road renewal - Mars, Mercury to Cohn	335,127	335,127	2,887	-	332,240
Road renewal - Hampshire, Albany to Devenish	625,188	625,188	6,304	-	618,884
Road renewal - Canny, Alvah to Upton	148,025	148,025	5,578	168,089	(25,642)
Road renewal - Blechynden, Hillview to Upton	213,899	213,899	190,787	-	23,112
Road renewal - Alvah, Boundary to Buzza	363,113	363,113	3,004	468,124	(108,015)
Road renewal - Rathay, Albany to Hordern	66,660	66,660	412	-	66,248
Road renewal - Bishopsgate, Cohn to Oats	163,620	163,620	1,891	-	161,729
Road renewal - State, Gloucester to Albany	416,120	416,120	4,203	-	411,918
Road renewal - Leichardt, Berwick to Albany	410,172	410,172	5,253	-	404,919
Road renewal - Whittlesford, Berwick to Devenish	271,241	271,241	4,537	-	266,704
Intersection improvement - State Street & Albany Highway OSNP4	324,000	216,000	-	-	
Rutland Avenue - Traffic Calming	70,000	35,000	-	-	
State Blackspot - Shepperton and Miller Intersection	1,400,467	-	39,049	-	1,361,418
Grand Total	60,601,402	27,943,882	8,134,198	18,036,146	33,152,064

7. RECEIVABLES

For the month ended 31 March 2025

Rates Debtors

	30-Jun-24	31-Mar-25
	\$	\$
Opening Arrears from Previous Year	4,414,743	2,967,692
Rates Levied - Initial	44,582,091	52,919,208
Rates Levied - Interims	25,406	125,852
Rates Levied - Minimum	4,321,921	-
Total Rates Collectable	53,344,160	56,012,752
Rates Collected To Date	50,376,469	52,111,951
Current Rates Outstanding	2,967,692	3,900,801
% Rates Outstanding	5.6%	7.0%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	40,558	-	-	-	-	40,558
Aqualife Fees & Charges	25,533	(748)	-	-	2,592	23,690
Leisurelife Fees & Charges	26,182	-	-	680	2,328	23,175
Community Development Fees & Charges	3,601	66	-	-	-	3,535
Health Licences	27,607	(200)	240	220	-	27,347
Other Fees & Charges	39,616	848	-	3,720	-	35,048
Grants & Contributions	29,143	1	-	-	-	29,142
Building & Planning Application Fees	17,106	-	-	-	-	17,106
Long Service Leave	-	-	-	-	-	-
GST	315,383	-	-	-	-	315,383
Infringements - Parking	742,756	627,902	20,283	19,151	25,430	49,990
Infringements - Animals	36,350	35,350	-	600	200	200
Infringements - General	1,969	1,969	-	-	-	-
Infringements - Bush Fire	13,839	13,176	663	-	-	-
Infringements - Health	6,000	6,000	-	-	-	-
Total Sundry Debtors	1,325,643	684,364	21,185	24,372	30,549	565,173

8. PAYABLES

For the month ended 31 March 2025

Sundry Creditors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(723,330)	(652,449)	469,351	(35,143)	(32,856)	(472,233)
Employee Costs	(5,533)	(21,017)	(638,617)	(122,958)	236,177	540,883
Creditors - Refunds & Grants	(9,718)	(4,207)	1,797	(5,606)	(10,165)	8,463
Utilities	(3,867)	(13,351)	3,675	68	(10,609)	16,352
Elected Members	-	-	-	-	-	-
Staff Members	-	-	-	-	-	-
GST	53	-	-	-	-	53
Total Sundry Creditors	(742,394)	(691,024)	(163,794)	(163,639)	182,546	93,518

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 March 2025

	Contract Liability 31-Mar-25 \$	Annual Revised Budget \$	YTD	
			Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Federal Assistance Grant	-	(156,292)	(117,219)	(117,219)
Federal Local Road Grant	-	-	-	(33,417)
State Government Grant	-	(65,000)	-	-
MRWA Direct Road Grants	(313,812)	(110,000)	(110,000)	(145,109)
DFES ESL Commission	-	(45,000)	(45,000)	(37,280)
Street Lighting Subsidy	-	(35,000)	-	-
Sponsorship- Events	-	(36,000)	(35,000)	(29,000)
Sponsorship- Ecomic Development	-	-	-	(5,273)
Sponsorship- Creative Arts	-	(5,000)	(5,000)	-
Lotterywest Grants	(1,100,000)	(5,000)	-	(1,364)
Contributions- Events	-	(30,000)	(15,000)	-
Contributions- Parks and Reserves	-	(68,182)	(68,182)	(70,227)
Book Council Grants	(945)	(1,200)	-	-
Federal Assistance Grant	-	(2,000)	(2,000)	(1,818)
Metro Net Funding	-	(125,000)	(125,000)	(125,000)
Total Grants and Contributions & Subsidies	(1,414,757)	(683,674)	(522,401)	(565,707)

GRANTS, SUBSIDIES AND CONTRIBUTIONS (CONTINUED)

Non-Operating Grants and Contributions & Subsidies

LPRP Zone 1 Community and Sports Club Facility	(435,146)	(637,113)	(363,113)	10,980
Roads - MRRG - Oats Street - Planet Street to Tuckett Street		(2,746,457)	(1,092,707)	20,024
MRWA Blackspot Grant		(152,551)	-	-
Federal Grant	-	(141,500)	(111,500)	-
Transport Authority Grants (WO)	(109,466)	(1,799,840)	(290,334)	(152,730)
Harold Rossiter- Flood Lighting	-	(4,331,522)	-	(2,009,671)
Roads - MRRG - Oats Street - Shepperton Road to Albany	-	(2,500,000)	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats	-	(1,086,000)	-	-
Roads - Black Spot	-	(1,200,000)	-	-
Roberts Road and Orrong Road - Intersection	-	(5,200,000)	(600,000)	(600,000)
Urban Safety Program Grant	-	-	-	(297,558)
Shepperton & Miller Intersection	-	(10,510,526)	-	-
Total Capital Grants and Contributions & Subsidies	(544,612)	(30,305,509)	(2,457,654)	(3,028,954)