



TOWN OF  
**VICTORIA PARK**



# **MONTHLY FINANCIAL REPORT**

**For the month ended 28 February 2026**



**WE'RE OPEN  
VIC PARK**

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**STATEMENT OF FINANCIAL ACTIVITY**
**For the month ended 28 February 2026**

Notes	Annual Revised	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
	Budget	Budget	Actual	Variance		
	\$	(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
Rates	55,598,047	55,320,147	55,593,919	273,772	0%	▲
Grants, subsidies and contributions	2,717,140	1,906,310	758,058	(1,148,252)	-60%	▼
Fees and charges	10,923,274	7,357,672	7,944,085	586,413	8%	▲
Interest revenue	4,002,855	2,698,161	2,554,134	(144,027)	-5%	▼
Other revenue	764,352	462,611	763,767	301,156	65%	▲
Profit on asset disposals	20,319	10,159	0	(10,159)	-100.0%	▼
	<b>74,025,987</b>	<b>67,755,060</b>	<b>67,613,963</b>			
<b>Expenditure from operating activities</b>						
Employee costs	(30,067,659)	(19,546,380)	(20,068,593)	522,213	3%	▲
Materials and contracts	(26,294,855)	(18,222,102)	(15,334,848)	(2,887,254)	-16%	▼
Utility charges	(2,011,809)	(1,215,179)	(1,356,592)	141,413	12%	▲
Depreciation	(12,277,614)	(8,185,079)	(24,656)	(8,160,423)	-100%	▼
Finance costs	(109,473)	(65,251)	(68,039)	2,788	4%	▲
Insurance	(635,163)	(632,481)	(619,175)	(13,306)	-2%	▼
Other expenditure	(1,747,870)	(1,403,761)	(1,366,036)	(37,725)	-3%	▼
Loss on asset disposals	(101,153)	(50,577)	0	(50,577)	-100%	▼
	<b>(73,245,596)</b>	<b>(49,320,810)</b>	<b>(38,837,938)</b>			
<b>Non-cash amounts excluded from operating activities</b>						
	1(b)	<b>(12,358,448)</b>	<b>(8,225,497)</b>	<b>(418,995)</b>		
<b>Amount attributable to operating activities</b>		<b>13,138,839</b>	<b>26,659,747</b>	<b>29,195,019</b>		

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

Notes	Annual Revised	YTD		YTD		▲ - Over Budget
	Budget	Budget	Actual	Variance		▼ - Under Budget
	\$	(a)	(b)	(a) - (b) = (c)	(c) / (a)	■ - Commentary
		\$	\$	\$	%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital grants, subsidies and contributions	9,659,397	6,058,230	3,646,582	(2,411,648)	40%	▼
Proceeds from disposal of assets	214,050	80,500	82,468	1,968	-2%	▲
Distributions from investments in associates	3,750,000	3,750,000	2,916,667	(833,333)	22%	▼
	<b>13,623,447</b>	<b>9,888,730</b>	<b>6,645,717</b>			
<b>Outflows from investing activities</b>						
Purchase of property, plant and equipment	(4,369,285)	(2,913,241)	(1,494,065)	(1,419,176)	-49%	▼
Purchase and construction of infrastructure	(27,829,220)	(19,432,017)	(11,224,046)	(8,207,971)	-42%	▼
	<b>(32,198,505)</b>	<b>(22,345,258)</b>	<b>(12,718,110)</b>			
<b>Amount attributable to investing activities</b>	<b>(18,575,058)</b>	<b>(12,456,528)</b>	<b>(6,072,393)</b>			
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from borrowings	2,200,000	2,200,000	0	2,200,000	-100.0%	▲
Transfer from reserves	9,623,320	3,254,310	298,822	2,955,488	-91%	▲
	<b>11,823,320</b>	<b>5,454,310</b>	<b>298,822</b>			
<b>Outflows from financing activities</b>						
Repayment of borrowings	(2,954,387)	(1,472,004)	(1,427,930)	(44,074)	-3%	▼
Payment of principal portion of lease liabilities	-	-	(13,515)	13,515	No Budget	▲
Transfer to reserves	(8,691,838)	(6,816,226)	(1,616,883)	(5,199,343)	-76%	▼
	<b>(11,646,225)</b>	<b>(8,288,230)</b>	<b>(3,058,327)</b>			
<b>Amount attributable to financing activities</b>	<b>177,095</b>	<b>(2,833,920)</b>	<b>(2,759,505)</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Notes	Annual Revised	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Budget	Actual	Variance		
		\$	(a)	(b)	(a) - (b) = (c)	(c) / (a)	
			\$	\$	\$	%	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus / (deficit) at the start of the financial year</b>	2(a)	5,259,124	5,842,831	5,259,128	(583,703)	-10%	▼
Amount attributable to operating activities		13,138,839	26,481,863	29,195,019	2,713,156	10%	▲
Amount attributable to investing activities		(18,575,058)	(12,474,528)	(6,072,393)	6,402,135	-51%	▲
Amount attributable to financing activities		177,095	(2,833,920)	(2,759,505)	74,415	-3%	▲
<b>Surplus / (deficit) after imposition of general rates</b>		<b>0</b>	<b>17,016,246</b>	<b>25,622,248</b>	8,606,002	51%	▲

**STATEMENT OF FINANCIAL POSITION**
**For the month ended 28 February 2026**

	<b>30-Jun-25</b>	<b>28-Feb-26</b>
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	35,462,468	42,941,703
Trade and other receivables	4,888,595	11,968,885
Other financial assets	38,030,337	42,187,825
Inventories	1,679,825	1,679,954
Contract assets	6,976,675	5,745,213
<b>TOTAL CURRENT ASSETS</b>	<b>87,037,899</b>	<b>104,523,580</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	1,992,425	1,979,144
Other financial assets	41,585	41,585
Inventories	14,774	14,774
Investments in associates	13,466,664	13,466,664
Property, plant and equipment	316,428,788	317,906,212
Infrastructure	311,494,157	322,734,844
Right-of-use assets	-	100,679
<b>TOTAL NON-CURRENT ASSETS</b>	<b>643,438,394</b>	<b>656,243,902</b>
<b>TOTAL ASSETS</b>	<b>730,476,293</b>	<b>760,767,482</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	10,992,458	7,441,696
Other liabilities	4,872,407	4,429,687
Lease liabilities	-	13,515
Borrowings	2,954,387	1,526,457
Employee related provisions	4,734,159	4,522,934
<b>TOTAL CURRENT LIABILITIES</b>	<b>23,553,411</b>	<b>17,934,289</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	-	85,378
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	758,984
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,810,884</b>	<b>4,299,455</b>
<b>TOTAL LIABILITIES</b>	<b>27,364,295</b>	<b>22,233,743</b>
<b>NET ASSETS</b>	<b>703,111,997</b>	<b>738,533,739</b>
<b>EQUITY</b>		
Retained surplus	100,620,172	134,723,853
Reserve accounts	59,574,739	60,892,800
Revaluation surplus	542,917,086	542,917,086
<b>TOTAL EQUITY</b>	<b>703,111,997</b>	<b>738,533,739</b>

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- \$50,000 or +/- 10%.

### Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
<b>Rates</b>	273,772	0%	Rates revenue is above budget due to timing of improved collection rates. This variance is expected to normalise over the financial year.
<b>Grants, subsidies and contributions</b>	(1,148,252)	-60%	Grants, subsidies and contributions are under budget due to timing issue of receiving federal assistance grants, MRWA grants, and other grants.
<b>Fees and Charges</b>	586,413	8%	Fees and Charges revenue is above budget due to timing differences and increased activity across key streams including waste services- non- rated rubbish and recycling services charges, parking (permit, paid parking), property enquiries, Aqualife and leisure life charges, bird waterer charges, parking sign hire fees, programs (swim school, healthy community, sports), and regulatory services such as building permits and food businesses. This variance is expected to partially normalise over the financial year and adjusted in the mid-year budget review.
<b>Interest revenue</b>	(144,027)	-5%	Interest Revenue is less than budgeted due to timing issue of interest received.

<b>Other revenue</b>	301,156	65%	Other revenue is more than budgeted due to worker compensation recovered, Catalina Regional Refunds, court charges reimbursed for building and environment health timing and recouped expenses for commercial and community leases.
<b>Profit on asset disposals</b>	(10,159)	-100%	Profit on asset disposal is under budget due to timing issues of disposing vehicles.

#### Expenditure from operating activities

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Employee Costs</b>	522,213	3%	Employee costs are over budget due to leave allocations, package benefits and allowances, LSL paid to other councils and worker's compensation payments and superannuation allocations and will align over the full financial year.
<b>Materials and contracts</b>	(2,887,254)	-16%	Materials and contracts are under budget due to a timing issue of receiving invoices and payments to contractors. Variance reflects timing of expenditure and delivery of maintenance and operational works.
<b>Utility Charges</b>	141,413	12%	Utility Charges are over budgeted due to timing issue. Variance is due to seasonal usage patterns and increased consumption across facilities. Costs are expected to fluctuate throughout the year.
<b>Depreciation</b>	(8,160,423)	-100%	Depreciation variance is due to timing of asset capitalisation and updates to asset values. This will align over the full financial year.
<b>Loss on asset disposals</b>	(50,577)	-100%	Loss on asset disposal is under budget due to timing issues of disposing vehicles.

**Inflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Capital grants, subsidies and contributions</b>	(2,411,648)	40%	Capital grants, subsidies and contributions are under budget due to the timing issue of receiving Grants. Variance reflects timing of project delivery, with expenditure incurred in line with project schedules. Budget is expected to align over the full project lifecycle.
<b>Distributions from investments in associates</b>	(833,333)	22%	Distributions from 'Investments in Associates' vary due to timing issue of receiving dividends.

**Outflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Payments for Property, plant and equipment</b>	(1,419,176)	-49%	Payments for construction of property, plant and equipment are under budget due to timing of capital works expenditure, with a number of projects progressing slower than anticipated. Expenditure is expected to increase in line with project delivery schedules over the financial year.  Details are in the Note 6 Capital Acquisitions.
<b>Purchase and construction of infrastructure</b>	(8,207,971)	-42%	Payments for construction of infrastructure are under budget due to delays in commencement and progress of infrastructure projects, including roads and drainage works. This is expected to normalise as projects advance. Details are in the Note 6 Capital Acquisitions.

			Details are in the Note 6 Capital Acquisitions.
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#### Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
<b>Proceeds from borrowings</b>	2,200,000	-100%	Proceeds from borrowings haven't processed yet for Ed Millen. Borrowings will be drawn as required to fund capital works later in the financial year
<b>Transfer from reserves</b>	2,955,488	-91%	Transfer from Reserves is over budget due to timing issue of processing reserve transfers. This is expected to align over the financial year.  Details are in the Note 5 Reserve.

#### Outflows from financing activities

<b>Transfer to reserves</b>	(5,199,343)	-76%	Transfer to Reserves is under budget due to timing issue of processing reserve transfers. This is expected to align with budget at year-end.  Details are in the Note 5 Reserve.
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## **BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

## **LOCAL GOVERNMENT ACT 1995 REQUIREMENTS**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

## **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

## **BASIS OF PREPARATION (CONTINUED)**

### **JUDGEMENTS AND ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 28 February 2026.

**SUPPLEMENTARY INFORMATION**
**1. NET CURRENT ASSET**
**(a) Net current assets used in Statement of Financial Activity**

	Notes	30-Jun-25	28-Feb-26
		\$	\$
<b>Current Assets</b>			
Cash and cash equivalents		35,462,468	42,941,703
Trade and other receivables		4,888,595	11,968,885
Other financial assets		38,030,337	42,187,825
Inventories		1,679,825	1,679,954
Other assets		6,976,675	5,745,213
		<b>87,037,899</b>	<b>104,523,580</b>
<b>Current Liabilities</b>			
Trade and other payables		(10,992,458)	(7,437,388)
Other liabilities		(4,872,407)	(4,429,687)
Lease liabilities		-	(13,515)
Borrowings		(2,954,387)	(1,526,457)
Employee related provisions		(4,734,159)	(4,522,934)
		<b>(23,553,411)</b>	<b>(17,929,981)</b>
<b>Less: total adjustments to net current assets</b>	1(c)	<b>(58,225,360)</b>	<b>(60,971,351)</b>
<b>Closing funding surplus/(deficit)</b>		<b>5,259,128</b>	<b>25,622,249</b>

**(b) Non-cash amounts excluded from operating activities**

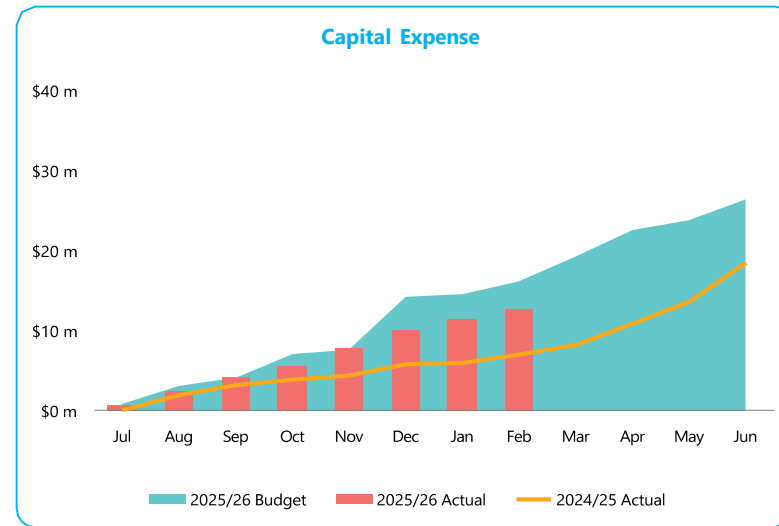
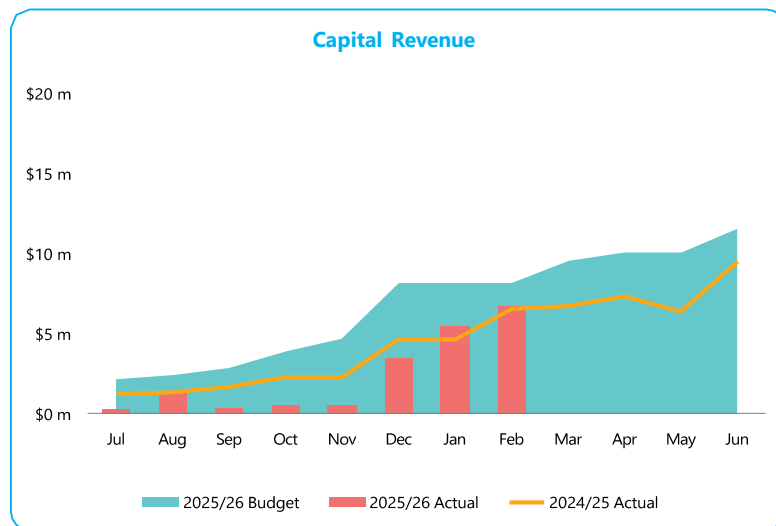
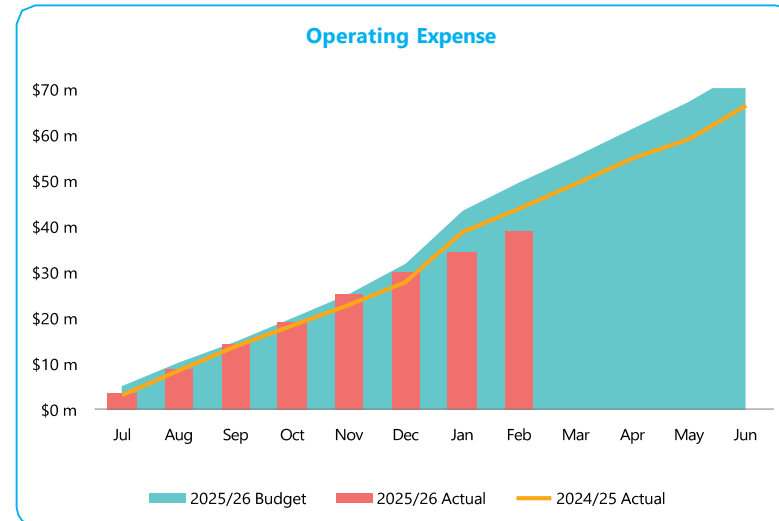
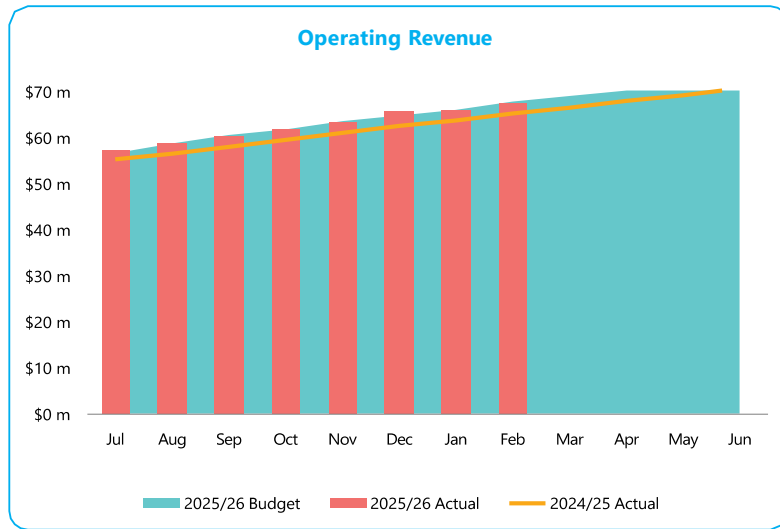
	YTD Budget	YTD Actual
	\$	\$
<b>Adjustment to operating activities</b>		
Less: Profit on asset disposals	20,319	-
Less: Net share of interest in associate	-	-
Add: Loss on asset disposals	(101,153)	-
Add: Depreciation	(12,277,614)	(24,656)
Non-cash movements in non-current assets and liabilities	-	(418,995)
<b>Total non-cash amounts excluded from operating activities</b>	<b>(12,358,448)</b>	<b>(443,651)</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

	30-Jun-25	28-Feb-26
	\$	\$
<b>Adjustment to net current assets</b>		
Less: Reserve accounts	(59,574,739)	(60,892,800)
Less: Current assets not expected to be received at end of year	(1,605,008)	(1,605,008)
Add: Current portion of borrowings	2,954,387	1,526,457
	<b>(58,225,360)</b>	<b>(60,971,351)</b>

## 2. GRAPHICAL PRESENTATION

For the month ended 28 February 2026



### 3. CASH AND FINANCIAL ASSETS

For the month ended 28 February 2026

	Beginning of Month Cash Balance \$	S&P Rating	Fund Type	Market Classification	Interest Rate \$	Term Days	Maturity Date	Estimate			End of Month Cash Balance \$	Portfolio Percentage
								Interest Earning at Maturity \$	YTD			
								Interest Earned \$	Interest Accrued \$			
<b>Unrestricted Cash</b>												
<b>CBA</b>	<b>27,610,647</b>							-	<b>79,073</b>	-	<b>29,988,709</b>	<b>100%</b>
At Call	951,580	A-1+	Muni	Not Fossil Fuel Free	0.01	28	Monthly	-	6	-	2,055,071	
Online Saver	26,659,067	A-1+	Muni	Not Fossil Fuel Free	4.00	28	Monthly	-	79,067	-	27,933,637	
<b>Total Cash - Unrestricted</b>	<b>27,610,647</b>							-	<b>79,073</b>	-	<b>29,988,709</b>	<b>100%</b>
<b>Restricted Cash</b>												
<b>CBA</b>	<b>18,229,929</b>							-	<b>35,147</b>	-	<b>12,509,172</b>	<b>23%</b>
At Call	5,756,904	A-1+	Reserve	Not Fossil Fuel Free	0.01	28	Monthly	-	0	-	1,000	
Online Saver	12,473,025	A-1+	Reserve	Not Fossil Fuel Free	4.00	28	Monthly	-	35,147	-	12,508,172	
<b>AMP</b>	<b>9,484,425</b>							<b>471,479</b>	<b>471,479</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	200,000	-	-	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	271,479	-	-	
<b>Bendigo</b>	<b>5,248,500</b>							<b>154,723</b>	-	<b>104,682</b>	<b>5,248,500</b>	<b>10%</b>
Term Deposit	5,248,500	A-1+	Reserve	Fossil Fuel Free	4.00	269	19-Jul-26	154,723	-	104,682		
<b>BOQ</b>	<b>7,908,191</b>							<b>354,067</b>	-	<b>136,671</b>	<b>7,908,191</b>	<b>14%</b>
Term Deposit	2,152,287	A-2	Reserve	Fossil Fuel Free	4.55	365	19-Mar-26	97,929	-	73,514	2,152,287	
Term Deposit	5,755,904	A-2	Reserve	Fossil Fuel Free	4.45	365	20-Jan-27	256,138	-	63,157	5,755,904	
<b>ING</b>	<b>26,393,625</b>							<b>1,266,929</b>	<b>686,009</b>	<b>272,964</b>	<b>13,145,817</b>	<b>24%</b>
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	159,900	-	-	
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	277,609	-	-	
Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	248,500	-	-	
Term Deposit	2,152,068	A-1	Reserve	Not Fossil Fuel Free	4.65	365	17-Mar-26	100,071	-	75,122	2,152,068	
Term Deposit	10,993,748	A-1	Reserve	Not Fossil Fuel Free	4.35	367	16-Nov-26	480,848	-	197,842	10,993,748	
<b>NAB</b>	<b>26,879,066</b>							<b>1,142,813</b>	<b>564,627</b>	<b>339,464</b>	<b>15,885,317</b>	<b>29%</b>
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	564,627	-	-	
Term Deposit	3,000,000	A-1+	Reserve	Not Fossil Fuel Free	4.35	91	16-Feb-26	32,536	-	10,011	3,000,000	
Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	-	97,256	3,159,900	
Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	-	170,477	5,525,417	
Term Deposit	4,200,000	A-1+	Reserve	Not Fossil Fuel Free	4.50	365	10-Dec-26	189,000	-	61,721	4,200,000	
<b>Total Cash - Restricted</b>	<b>94,143,735</b>							<b>3,390,010</b>	<b>1,757,262</b>	<b>853,781</b>	<b>54,696,997</b>	<b>100%</b>
<b>Total Cash &amp; Financial Assets</b>											<b>84,685,706</b>	

#### 4. BORROWINGS

For the month ended 28 February 2026

	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
				\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	-	-	-	-	-	-	-	-	-
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	-	4,231	-	50,685	98,993
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	-	3,583	-	42,922	83,832
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	1,322,578	54,233	30,952	2,683,689	4,013,938
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	105,352	13,841	13,841	677,797	784,787
Edward Millen Site	TBA	WATC	TBA	-	2,200,000	-	-	-	-	-	-	-
<b>Total</b>				<b>6,409,480</b>	<b>2,200,000</b>	<b>0</b>	<b>2,954,387</b>	<b>1,427,930</b>	<b>75,888</b>	<b>44,793</b>	<b>3,455,093</b>	<b>4,981,550</b>
Current borrowings				2,954,387								1,526,457
Non-current borrowings				<u>3,455,093</u>								<u>3,455,093</u>
				<u>6,409,480</u>								<u>4,981,550</u>

## 5. RESERVE ACCOUNTS

For the month ended 28 February 2026

	Annual Revised Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Legislation</b>								
POS Cash-in-Lieu	585,953	3,133	(540,000)	49,086	585,953	16,017	-	601,970
<b>Restricted by Council</b>								
Building Renewal	2,478,927	164,837	-	2,643,764	2,478,927	67,784	-	2,546,711
Community Art	689,430	48,656	(177,000)	561,086	689,430	18,845	(2,500)	705,775
Drainage Renewal	563,440	40,086	(250,000)	353,526	563,440	15,457	-	578,897
Elizabeth Baille site (formally Edward Millen Site)	3,026,866	12,986	(2,760,000)	279,852	3,026,866	82,650	-	3,109,516
Employees Entitlement	194,734	16,813	-	211,547	194,734	5,343	-	200,077
Furniture and Equipment Renewal	450,496	20,962	(100,000)	371,458	450,496	12,357	-	462,853
Future Fund	19,689,694	4,886,647	(569,579)	24,006,762	19,689,694	535,510	-	20,225,204
Future Projects	2,598,650	320,403	(71,778)	2,847,275	2,598,650	69,766	-	2,668,416
Harold Hawthorn - Carlisle Memorial	224,678	15,622	-	240,300	224,678	6,140	-	230,818
Information Technology Renewal	1,175,848	81,823	(100,000)	1,157,671	1,175,848	32,157	-	1,208,005
Insurance Risk	562,292	39,096	-	601,388	562,292	15,368	-	577,660
Land Asset Optimisation	6,825,228	474,555	-	7,299,783	6,825,227	186,535	-	7,011,762
Lathlain Park	4,208,295	58,703	-	4,266,998	4,208,295	115,063	-	4,323,358
McCallum & Taylor	11,443	1,379	(3,974)	8,848	11,443	312	-	11,755
Other Infrastructure Renewal	1,092,629	47,929	(316,350)	824,208	1,092,629	29,901	-	1,122,530
Parking Benefits	211,802	16,638	-	228,440	211,802	5,794	-	217,596
Parks Renewal	525,562	34,494	-	560,056	525,562	14,352	-	539,914
Pathways Renewal	2,533,178	179,607	(345,000)	2,367,785	2,533,178	69,256	-	2,602,434
Plant and Machinery	1,458,440	267,219	(674,950)	1,050,709	1,458,440	40,725	(17,511)	1,481,654
Renewable Energy	311,799	21,676	-	333,475	311,799	8,535	-	320,334
Roads Renewal	5,737,361	124,464	(1,685,191)	4,176,634	5,737,361	156,341	-	5,893,702
Underground Power	1,442,390	134,149	-	1,576,539	1,442,390	38,704	-	1,481,094
Urban Forest Strategy	1,651,583	169,386	(829,498)	991,471	1,651,583	42,204	(113,120)	1,580,666
Waste Management	1,324,023	1,510,575	(1,200,000)	1,634,598	1,324,023	31,764	(165,691)	1,190,096
	<b>59,574,741</b>	<b>8,691,838</b>	<b>(9,623,320)</b>	<b>58,643,259</b>	<b>59,574,741</b>	<b>1,616,883</b>	<b>(298,822)</b>	<b>60,892,800</b>

## 6. CAPITAL ACQUISITIONS

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### **Initial recognition and measurement for assets held at cost.**

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### **Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.**

























































In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

## Capital Acquisitions










































For the month ended 28 February 2026

	Annual Revised Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Artworks - Capital</b>	<b>177,000</b>	<b>163,500</b>	<b>42,305</b>	<b>18,450</b>	<b>116,245</b>
New Public Art - Elizabeth Baillie Precinct	132,000	118,500	9,305	3,600	119,095
Public Art: McCallum Park	45,000	45,000	33,000	14,850	(2,850)
<b>Buildings - Capital</b>	<b>1,559,451</b>	<b>1,207,571</b>	<b>312,479</b>	<b>255,461</b>	<b>991,511</b>
12 Kent Street - Mechanical and Hydraulic Services	13,650	13,650	7,030	-	6,620
21 Lichfield Street - Demolish and Enlarge Parkland	60,000	60,000	29,526	-	30,474
4 Temple Street - Mechanical and Hydraulic Services	7,800	7,800	-	11,003	(3,203)
6 Temple Street - Mechanical and Hydraulic Services	42,900	42,900	-	31,517	11,383
874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
Admin Centre - Carpet in Council Chambers	-	-	7,441	-	(7,441)
Administration Building - Mechanical and Hydraulic Services	-	-	-	-	-
Administration Building - Refurbishment	650,000	433,336	1,818	12,864	635,318
Aqualife - Boiler system renewal	128,263	128,263	128,263	-	(0)
Aqualife - Mechanical, Hydraulic and Superstructure Services	105,500	-	-	95,517	9,983
Aqualife - New Aircon Coils for Plant Room	60,000	40,000	60,050	-	(50)
Billabong Childcare Victoria Park - Mechanical and Hydraulic Services	17,550	17,550	-	13,493	4,057
Building Capital Contingency	-	-	6,865	-	(6,865)
Clubroom Strategic Upgrades	17,204	17,204	11,800	-	5,404
Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
Electrical Services Component Renewal - Light Fittings	-	-	-	-	-
Elizabeth Baillie House Redevelopment - Heritage Grant	-	-	-	-	-
Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose	5,000	5,000	842	760	3,398
Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services	23,400	23,400	-	10,720	12,680
Harold Hawthorne - Mechanical and Hydraulic Services	70,000	70,000	-	52,160	17,840
Higgins Park Tennis Club (Club House) - Mechanical and Hydraulic	-	-	-	-	-
Hydraulic Services Component Renewal - 28 x Hot Water	38,864	29,148	35,264	3,600	-
Leisurelife - Slab Rectification Works	-	-	850	-	(850)
Library Staff Workroom - Refurbishment	85,000	85,000	15,455	5,499	64,046
Malubillai - Mechanical and Hydraulic Services	-	-	-	-	-
Mechanical Services Component Renewal - 9 x HVAC systems	-	-	3,781	0	(3,781)
METRONET Long Park Toilet Block	200,000	200,000	-	-	200,000
PCYC - Mechanical and Hydraulic Services	18,720	18,720	-	14,830	3,890
Roof and Building External Component Renewal - Outhouses	-	-	3,494	-	(3,494)
Victoria Park Bowling Club - Mechanical and Hydraulic Services	-	-	-	-	-
Victoria Park Community Centre - Mechanical and Hydraulic Services	3,900	3,900	-	3,498	402
<b>Drainage - Capital</b>	<b>400,000</b>	<b>380,000</b>	<b>28,700</b>	<b>35,108</b>	<b>336,192</b>
12 Planet Street - Drainage investigation and design works	80,000	80,000	-	-	80,000
33 Canterbury Tce - Drainage design works and construction	150,000	150,000	-	-	150,000
45 Mackie Street - Drainage investigation and design works	20,000	-	6,700	18,999	(5,699)
57 Dane Street - Drainage Investigation and Design Works	50,000	50,000	-	16,109	33,891
ROW125 - Drainage Design Works and Construction	100,000	100,000	22,000	-	78,000
<b>Furniture and Equipment - Capital</b>	<b>1,611,183</b>	<b>912,183</b>	<b>826,438</b>	<b>43,414</b>	<b>741,331</b>
Aqualife - Gym Equipment Replacement	99,000	-	-	-	99,000
CCTV Relocation and Addition Cameras - Library	6,423	6,423	6,432	-	(9)
FOGO Bin System Rollout - Stage 1	1,200,000	600,000	802,950	43,414	353,636
Leisurelife - Digital Scoreboard Replacements	27,000	27,000	17,056	-	9,944
New CCTV Cameras and Associated Works - Macmillan Park	100,000	100,000	-	-	100,000
Aqualife- HW pipe work	172,260	172,260	-	-	172,260
EV Charger Installation	6,500	6,500	-	-	6,500
<b>Information Technology - Capital</b>	<b>308,151</b>	<b>238,151</b>	<b>146,520</b>	<b>36,015</b>	<b>125,616</b>
Administration Desktop Equipment Replacement	100,000	100,000	32,925	-	67,075
Administration Meeting Rooms - MS Teams hardware	30,000	30,000	-	-	30,000
Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	-	-	9,352	-	(9,352)
Network Switches Replacement	100,000	100,000	89,793	4,965	5,243
Upgrade of Communication Rooms	70,000	-	6,300	31,050	32,650
Printer for Authorisation Cards	8,151	8,151	8,151	-	-

## Capital Acquisitions (continued)

	Annual Revised Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>▣ Parks - Capital</b>	<b>11,626,073</b>	<b>9,981,903</b>	<b>7,510,368</b>	<b>455,501</b>	<b>3,660,204</b>
 Burswood Station East - Stiles Griffiths Reserve upgrade	456,206	413,938	456,206	-	(0)
 Duncan Street Reserve - Upgrades	13,830	13,830	20,000	-	(6,170)
 Elizabeth Baillie Park - Transformer	145,602	145,602	131,433	-	14,169
 Elizabeth Baillie Park Masterplan	8,070,680	8,070,680	6,210,634	157,833	1,702,214
 Fletcher Park - Bollards	79,000	23,000	-	-	79,000
 Fletcher Park - Fertigation Unit	17,254	17,254	17,254	-	-
 Harold Rossiter - Flood Lighting	16,000	-	19,592	28,636	(32,229)
 Hawthorne Reserve - Drinking Fountain	11,000	11,000	7,500	2,500	1,000
 Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	248,939	-	-	248,939
 Houghton Reserve - Bollards	-	-	-	-	-
 John Macmillan Playground - Softfall	150,000	150,000	-	-	150,000
 Kensington Bushland - Benches	6,000	6,000	-	-	6,000
 Kent Street Sandpit Bushland Management Project	541,350	-	17,620	4,000	519,730
 McCallum Park Toilet Block	350,000	350,000	330,873	-	19,127
 Millers Crossing - Bore and Irrigation Cabinet	11,000	11,000	3,000	7,965	35
 Parnham Park - Drinking Fountain	11,000	11,000	7,500	2,500	1,000
 Parnham Park - Playground and Play Equipment	100,000	-	-	97,660	2,340
 Rayment Reserve - Benches	10,000	10,000	-	-	10,000
 Rotary Park - Benches	1,500	1,500	-	-	1,500
 Rotary Park - Drinking Fountain	11,000	11,000	7,500	2,500	1,000
 Shepperton Road Reserve - Benches	1,500	1,500	-	-	1,500
 State Street Reserve - Benches	1,500	1,500	-	-	1,500
 Urban Centre Greening Program (UFS)	285,000	-	-	-	285,000
 Urban Ecosystems Program (UFS)	195,088	-	20,744	40,137	134,207
 Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	363,413	313,413	-	-	363,413
 Victoria Park Green Basins Program (UFS)	130,464	-	8,074	27,623	94,767
 Victoria Park Leafy Street Program (UFS)	228,000	-	99,325	82,903	45,772
 McCallum Park and Taylor Reserve - Masterplan	145,598	145,598	134,722	1,243	9,632
 McCallum Park Active Area - Construction	25,149	25,149	18,391	-	6,758
<b>▣ Pathways - Capital</b>	<b>1,910,490</b>	<b>425,089</b>	<b>181,676</b>	<b>162,017</b>	<b>1,566,797</b>
 Archer / Mint Bike Lanes	80,089	80,089	51,710	4,569	23,810
 Beatty Ave - Pathway renewal	25,000	25,000	30,388	-	(5,388)
 Berwick Street - Pathway renewal	60,000	60,000	-	-	60,000
 Hordern Street Underpass	140,000	140,000	41,640	87,325	11,035
 Mint Street - Pathway renewal	40,000	40,000	-	-	40,000
 Oats Street - Pathway renewal	80,000	80,000	-	-	80,000
 Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
 Rutland Avenue Shared Path	1,485,401	-	52,980	70,124	1,362,297
<b>▣ Plant and Machinery - Capital</b>	<b>890,500</b>	<b>555,336</b>	<b>191,986</b>	<b>593,133</b>	<b>105,381</b>
 Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
 Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
 Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
 Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	32,500	34,577	34,362	(36,440)
 Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	32,500	-	36,061	(3,561)
 Fleet - Replace 119VPK Holden Colorado	35,000	35,000	-	-	35,000
 Fleet - Replace 127 VPK VW Caddy Rangers	48,500	48,500	-	48,098	402
 Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	146,230	3,770
 Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	32,500	-	33,912	(1,412)
 Fleet - Replace 151VPK Speed Trailer	44,000	44,000	25,249	-	18,751
 Fleet - Replace 160 VPK - Truck Light	165,000	-	-	162,730	2,270
 Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	35,000	38,161	-	(3,161)
 Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	34,000	-	-	34,000
 Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	36,000	31,400	-	4,600
 Fleet - Replace Vehicle hoist at workshop	24,000	24,000	18,337	-	5,663
 Footpath Sweeper - Replace 136VPK	-	-	-	-	-
 Minor Plant Renewal	20,000	13,336	5,786	910	13,304
 New - 1 x Electric or Hybrid Vehicle	35,000	35,000	38,475	-	(3,475)
 Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	135,000	-	130,830	4,170

## Capital Acquisitions (continued)

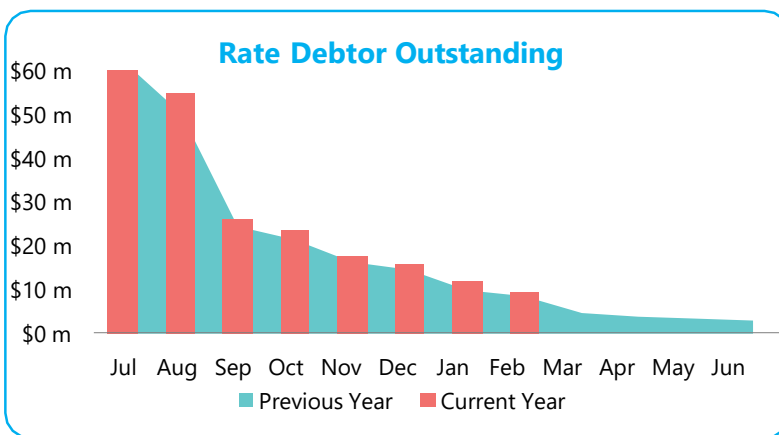
	Annual Revised Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>▣ Roads - Capital</b>	<b>12,999,326</b>	<b>7,843,681</b>	<b>3,389,921</b>	<b>1,401,091</b>	<b>8,208,314</b>
 ACROD bays	60,000	60,000	-	-	60,000
 Archer / Mint Street Streetscape Improvement Plan: Stage 1B	15,167	15,167	21,370	98,799	(105,002)
 Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion	585,000	117,000	13,000	-	572,000
 Archer/Mint Street Streetscape Improvement Stage 1B - between	1,300,000	260,000	1,200	-	1,298,800
 Basinghall Street/Morgate Street Blackspot	203,405	203,405	189,489	1,750	12,166
 Bike Network - Micro improvements	26,000	-	-	-	26,000
 Bishopsgate (Cohn to Oats)	83,491	83,491	83,491	-	0
 Black Spots Project - Alday St and Burlington St Intersection	95,000	-	-	-	95,000
 Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	-	-	-	212,500
 Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	596,053	-	-	596,053
 Black Spots Project -Temple St and Gloucester St Intersection	512,591	-	-	-	512,591
 Burswood South Streetscape Improvement Plan: Detailed Design	455,908	455,908	13,038	189,189	253,682
 Hampshire (Albany to Devenish)	618,884	-	219,402	415,791	(16,310)
 Intersection Improvement - Mint Street and Beatty Avenue	194,027	194,027	81,164	-	112,863
 Intersection Improvement - Mint Street and Hubert Street	-	-	73,189	5,019	(78,209)
 Intersection Improvement - Star Street and Lion Street	496,584	496,584	551,841	-	(55,257)
 Leichardt (Berwick to Albany)	96,901	96,901	96,901	-	0
 Low Cost Urban Road Safety Program - Raphael Park Cell Select	252,558	252,558	20,890	304,244	(72,576)
 Low-Cost Urban Road Safety Program	300,000	-	-	-	300,000
 Mars (Mercury to Cohn)	244,121	244,121	244,121	-	(0)
 MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	-	-	2,000	-	(2,000)
 MRRG - Oats Street - Planet Street to Tuckett Street	539,550	539,550	-	-	539,550
 MRRG - Oats Street - Shepperton Road to Albany Hwy	355,792	355,792	-	-	355,792
 MRRG - Rutland Avenue - Welshpool Road to Oats Street	876,405	876,405	-	-	876,405
 MRRG Rehabilitation - Etwell Street (Basinghall Street to	513,000	513,000	-	-	513,000
 MRRG Rehabilitation - Etwell Street (Sussex Street to Basinghall	318,759	318,759	-	-	318,759
 Paltridge (Roberts to Cul-de-sac)	215,229	215,229	215,229	-	0
 Rathay (Albany to Hordern)	3,536	3,536	2,000	-	1,536
 Road Rehabilitation - Read Street (Withnell Street to Oats Street)	42,000	42,000	21,843	19,655	502
 Road rehabilitation - Withnell Street (Swansea Street to Read Street)	127,710	127,710	97,661	30,920	(871)
 Road Renewal Program - Harper Street	562,428	281,214	465,998	101,771	(5,341)
 Shepperton and Miller Intersection	1,322,441	-	4,992	-	1,317,449
 Skinny Street Program - Harper Street	150,000	75,000	-	151,460	(1,460)
 Star Street and Briggs Street (Blackspot)	-	-	-	1,685	(1,685)
 State (Gloucester to Albany)	150,484	150,484	150,484	-	0
 State Street & Albany Highway OSNP4	612,031	408,016	489,534	52,348	70,150
 Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	35,000	35,000	-	-	35,000
 Whittlesford (Berwick to Devenish)	143,374	143,374	143,374	-	0
 Road rehabilitation - Carson Street (Baillie Avenue to Balmoral)	406,385	406,385	13,919	499	391,966
 Skinny Streets Program - Withnell Street (Swansea Street to Read	91,397	91,397	77,898	2,602	10,897
 Skinny Streets Program - Carson Street	185,615	185,615	95,894	25,358	64,363
<b>Grand Total</b>	<b>32,198,505</b>	<b>22,345,258</b>	<b>12,718,110</b>	<b>3,103,607</b>	<b>16,376,787</b>

## 7. RECEIVABLES

For the month ended 28 February 2026

### Rates Debtors

	30-Jun-25	28-Feb-26
	\$	\$
Opening Arrears from Previous Year	2,967,692	2,481,380
Rates Levied - Initial	48,250,816	55,255,440
Rates Levied - Interims	190,977	338,479
Rates Levied - Minimum	4,668,392	-
<b>Total Rates Collectable</b>	<b>56,077,877</b>	<b>58,075,299</b>
<b>Rates Collected To Date</b>	<b>53,596,497</b>	<b>49,724,123</b>
<b>Current Rates Outstanding</b>	<b>2,481,380</b>	<b>8,351,175</b>
<b>% Rates Outstanding</b>	<b>4.4%</b>	<b>14.4%</b>



## Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	61,732	1,540	7,074	8,226	12,383	32,509
Aqualife Fees & Charges	37,503	(748)	173	800	3,175	34,103
Leisurelife Fees & Charges	26,969	-	-	-	-	26,969
Community Development Fees & Charges	-	-	-	-	-	-
Health Licences	99,973	-	-	-	-	99,973
Other Fees & Charges	83,902	-	848	764	-	82,289
Grants & Contributions	527,897	-	-	-	-	527,897
Building & Planning Application Fees	111,126	-	53,391	-	1,634	56,102
Long Service Leave	-	-	-	-	-	-
GST	1,599,100	263,631	557,591	370,049	267,627	140,203
Infringements - Parking	842,947	625,261	968	42,748	112,850	61,120
Infringements - Animals	38,891	38,891	-	-	-	-
Infringements - General	1,972	1,972	-	-	-	-
Infringements - Bush Fire	12,412	12,412	-	-	-	-
Infringements - Health	16,500	10,000	1,500	-	-	5,000
<b>Total Sundry Debtors</b>	<b>3,460,925</b>	<b>952,960</b>	<b>621,546</b>	<b>422,586</b>	<b>397,669</b>	<b>1,066,165</b>

## 8. PAYABLES

For the month ended 28 February 2026

### Sundry Creditors

	<b>Total</b>	<b>90+ Days</b>	<b>90 Days</b>	<b>60 Days</b>	<b>30 Days</b>	<b>Current</b>
	<b>\$</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Creditors - Materials & Contracts	<b>(1,630,646)</b>	(33,428)	(36,938)	(98,240)	(99,917)	(1,362,123)
Employee Costs	<b>(619,718)</b>	(9,620)	(7,449)	(568,693)	(11,283)	(22,672)
Creditors - Refunds & Grants	<b>(21,498)</b>	(264)	-	-	-	(21,234)
Utilities	<b>(17,174)</b>	-	-	-	(3,698)	(13,476)
Elected Members	-	-	-	-	-	-
Staff Members	<b>(1,341)</b>	-	-	-	-	(1,341)
GST	-	-	-	-	-	-
<b>Total Sundry Creditors</b>	<b>(2,290,377)</b>	<b>(43,312)</b>	<b>(44,388)</b>	<b>(666,933)</b>	<b>(114,898)</b>	<b>(1,420,846)</b>

## 9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 28 February 2026

	Contract Liability 28-Feb-26 \$	Annual Revised Budget \$	YTD Budget \$	Actual \$
<b>Operating Grants and Contributions &amp; Subsidies</b>				
Contributions	-	119,568	119,568	72,335
ESL Commission	-	45,000	-	37,249
Federal Assistance Grants	-	1,903,522	1,228,731	569,323
MRWA Direct Grant	-	145,000	145,000	-
Lotterywest Grants	-	1,500	-	-
State Government Grants	-	2,000	1,000	17,769
Sponsorship	-	45,000	40,000	26,773
Subsidies	-	20,000	13,336	34,609
Other Grant Funding	-	435,550	358,675	-
<b>Total Grants and Contributions &amp; Subsidies</b>	<b>-</b>	<b>2,717,140</b>	<b>1,906,310</b>	<b>758,058</b>
<b>Non-Operating Grants and Contributions &amp; Subsidies</b>				
Contributions	-	-	-	790,494
Federal Government Grants	157,500	562,031	374,688	353,950
State Government Grant	3,661,497	4,019,931	2,735,369	1,272,218
Other Grant Funding	-	2,003,655	2,003,655	1,100,000
MRWA Blackspot Grants	-	1,173,703	494,309	76,940
MRWA Road Rehabilitation Grants	-	380,165	380,165	-
DOT Grants	-	1,519,912	70,044	52,980
Lotterywest Grants	-	-	-	-
<b>Total Capital Grants and Contributions &amp; Subsidies</b>	<b>3,818,997</b>	<b>9,659,397</b>	<b>6,058,230</b>	<b>3,646,582</b>