

The Victoria Park Centre for the Arts
12 Kent St Victoria Park

Balance Sheet

As of June 2018

12/10/2018
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Assets		
Current Assets		
Cash On Hand		
Bankwest Cheque Account	\$6,585.35	
Petty Cash	\$100.00	
Bus Telenet saver	\$20,663.92	
Gold Term deposit	\$25,000.00	
Reserve Savings	\$4,501.00	
Undeposited Funds	\$80.00	
Total Cash On Hand	<u>\$56,930.27</u>	
Total Current Assets		<u>\$56,930.27</u>
Fixed Assets		
Plant and Equipment		
Plant and Equ At Cost	\$19,202.00	
Plant and Equip Acc Dep	-\$17,643.00	
Total Fixed Assets	<u>\$1,559.00</u>	
Total Assets		<u>\$58,489.27</u>
Liabilities		
Current Liabilities		
Trade Creditors	\$265.99	
GST Liabilities		
GST Collected	\$1,027.59	
GST Paid	-\$1,020.13	
GST Suspense account	\$0.67	
Total GST Liabilities	<u>\$8.13</u>	
Payroll Liabilities		
Payroll Accruals Payable	\$5,961.78	
SGC	\$1,360.40	
PAYG Withholding Payable	\$3,108.00	
Total Payroll Liabilities	<u>\$10,430.18</u>	
Total Current Liabilities		<u>\$10,704.30</u>
Total Liabilities		<u>\$10,704.30</u>
Net Assets		<u>\$47,784.97</u>
Equity		
Retained Earnings	\$30,074.52	
Current Year Earnings	\$17,710.45	
Total Equity		<u>\$47,784.97</u>