

17.5 Mayor Karen Vernon - Listing of financial commitments for Edward Millen Reserve and Zone 1 Lathlain Park in Long Term Financial Plan

In accordance with clause 4.3 of the Town of Victoria Park Standing Orders Local Law 2011, Mayor Karen Vernon has submitted the following notice of motion.

Motion
<p>That Council requests the Chief Executive Officer to list for consideration in the revised Long Term Financial Plan the following:</p> <ol style="list-style-type: none"> 1. An indicative amount of \$2.5 million, which is approximately one third of the estimated project cost of the redevelopment of Edward Millen Reserve as per the Edward Millen Reserve Landscape Master Plan; 2. An indicative amount of \$5 million, which is approximately one third of the estimated project cost of the redevelopment of Zone 1 Lathlain Park (Perth Football Club grandstand and community sport and recreation facility) as per the 2020 Business Case for this project.

Reason

The Edward Millen Reserve Landscape Master Plan is seen as important to the long term Edward Millen House redevelopment project. Similarly, Zone 1 Lathlain Park is the final stage of the Lathlain Precinct Redevelopment.

As both of these projects progress through concept design (Zone 1) and detailed design phase (Edward Millen Reserve) over the next 12 months, the Town will need to secure external funding to help deliver these projects. It is prudent for Council to include an estimate of the Town's portion of the project costs for consideration in our revised Long Term Financial Plan in order to:

1. demonstrate good governance and financial accountability; and
2. demonstrate the extent of Council's commitment to delivering these projects;
3. strengthen our advocacy for external funding for these projects.

Consistent with Council's resolution in June 2020 to include an estimated one-third of the total project cost for McCallum Park Active Zone in the revised Long Term Financial Plan, it is proposed to include an estimated one-third of the total project cost for each of these projects in the Long Term Financial Plan.

Strategic alignment

Civic Leadership	
Strategic outcome	Intended public value outcome or impact
CL02 - A community that is authentically engaged and informed in a timely manner.	Council's long term commitment to delivering these projects is demonstrated.
CL03 - Well thought out and managed projects that are delivered successfully.	Appropriate funding sources are identified and included as a necessary part of the planning and management of all projects.

CL06 - Finances are managed appropriately, sustainably and transparently for the benefit of the community.	Confidence that Council is using the Integrated Planning and Reporting Framework appropriately by including future expenditure for strategic projects in its long term financial planning.
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Social	
Strategic outcome	Intended public value outcome or impact
S02 - An informed and knowledgeable community.	The community understands the role of Council in advocating for external funding to deliver major projects.

Officer response to notice of motion

Location	Town-wide
Reporting officer	Stuart Billingham
Responsible officer	Michael Cole
Voting requirement	Simple majority
Attachments	Nil

Officer comment

- The above Notice of Motion will be used to inform the Town's new 15-year Long Term Financial Plan for future financial years under the Capital Works Strategic Projects section to be updated listing:
 - \$2.5M for the redevelopment of the Edward Millen Reserve
 - \$5.0M for the redevelopment of Zone 1 Lathlain Park (Perth Football Club grandstand and community sport and recreation facility)
- Suggested projects be shown in the Long Term Financial Plan in the 2021/22 onwards financial years possibly staged over more than one financial year.

Legal compliance

Not applicable.

Risk management consideration

Risk impact category	Risk event description	Consequence rating	Likelihood rating	Overall risk level score	Council's risk appetite	Risk treatment option and rationale for actions
Financial	<i>Not listing the two abovementioned capital projects in the Town's Long term Financial Plan may affect the success of future funding applications.</i>	<i>Moderate</i>	<i>Likely</i>	<i>High</i>	<i>Low</i>	<i>TREAT risk by the Notice of Motion informing the Long-Term Financial Plan for the two capital projects to demonstrate to funding agencies the Towns commitment to the strategic Capital projects .</i>
Environmental	N/A				N/A	
Health and safety	N/A				N/A	
Infrastructure/ ICT systems/ utilities	Lack of provision of Parks and Reserves Infrastructure to a community expected Service Level				Medium	Treat Risk by including projects in future Long-Term Plans and Budgets to meet community expectations.
Legislative compliance	N/A				N/A	
Reputation	Reputational damage if projects are not properly funded and planned for delivery in future years				Low	Treat risk by including projects in future Long-Term Plans and Budgets to meet community expectations.
Service delivery	Provision of future community sport and recreational facilities				Medium	Treat risk by including projects in future Long-Term Plans and Budgets to meet community expectations.

Financial implications

Current budget impact	No expected impact on the current 2020/21 budget as project capital works planned for future budget years. Funding sources to be identified for future budget years.
Future budget impact	Possible future Annual Budget Impacts in the 2021/22 financial year onwards if the Long Term Financial Plan Capital Works program is adopted by Council as part of the Budget process in future years.

Relevant documents

Not applicable.

COUNCIL RESOLUTION (568/2020):

Moved: Mayor Karen Vernon

Seconded: Cr Luana Lisandro

That Council requests the Chief Executive Officer to list for consideration in the revised Long Term Financial Plan the following:

1. An indicative amount of \$2.5 million, which is approximately one third of the estimated project cost of the redevelopment of Edward Millen Reserve as per the Edward Millen Reserve Landscape Master Plan;
2. An indicative amount of \$5 million, which is approximately one third of the estimated project cost of the redevelopment of Zone 1 Lathlain Park (Perth Football Club grandstand and community sport and recreation facility) as per the 2020 Business Case for this project.

CARRIED (7 - 0)

For: Mayor Karen Vernon, Cr Claire Anderson, Cr Brian Oliver, Cr Luana Lisandro, Cr Wilfred Hendriks, Cr Bronwyn Ife, Cr Jesvin Karimi

Against: nil