TOWN OF VICTORIA PARK

Financial Activity Statement Report

For the month ended 31 March 2021

WE'RE OPEN
VIC PARK

Contents

Statement of Financial Activity Variances

Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

> Revenues (Operating and Non-Operating)
> Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) $25,000 and, in these instances, an explanatory comment will be provided.
>
> Expenses (Operating, Capital and Non-Operating)
> Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) $25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely $ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

Operating Revenue

Chief Executive Office
No material variance to report

Community Planning

- **Urban Planning**

- The period variation is favourable to period budget by $48,705.
- The variation predominantly relates to an increase in the number of applications have been received by the department, which is attributed to COVID economic stimulus initiatives. This has resulted in higher than expected Fees & Charges revenue to date.
- The estimated impact on the year end position is expected to be an increase in Fees & Charges revenue.

Finance

- **Corporate Funds**

- The period variation is unfavourable to period budget by $332,128.
- The variation is predominantly a result of Actuals YTD interest on Muni Funds being less than Budget YTD expectations by $270,346.
- The estimated impact on the year end position is expected to be a decrease in interest earnings.

- **Leisurelife**

- The period variation is unfavourable to period budget by $75,937.
- The variation is predominantly a result of Actuals YTD being less than Budget YTD expectations for Fees & Charges- namely Court Hire down by $29,418, Gym sales down by $22,201, Bingo down by $9,579, Facility Hire down by $6,788 and Badminton down by $5,800
- The estimated impact on the year end position is expected to be reduced Fees & Charges Revenue.

- **Parking**

- The period variation is favourable to period budget by $73,107.
- The variation predominantly a result of Actuals YTD for parking infringements higher than Budget YTD expectations by $99,060.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

- **Asset Planning**

- The period variation is unfavourable to period budget by $64,368.
- The variation predominantly relates to Actual YTD revenues being lower than Budget YTD expected lease revenue received and capital funding that has not been received.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Operations**

- The period variation is favourable to period budget by $26,849.
- The variation predominantly relates line marking works that was completed early then the claim for payment was submitted early.
- The estimated impact on the year end position is nil as this is a budget timing variance

Operating Expense

Chief Executive Office

- **Chief Executive Office**

- The period variation is favourable to period budget by $50,107
- The variation predominantly relates to Actuals YTD payments for expenses being less than YTD budget expectations for namely - subscriptions, legal fees and vehicle operation.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Customer Relations**

- The period variation is favourable to period budget by $54,488.
- The variation predominantly relates to unfilled vacant positions within the Customer Relations service area, with salary and superannuation expenses Actuals YTD being less than YTD budget expectations.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Human Resources**

- The period variation is favourable to period budget by $183,100.
- The variation predominantly relates to Actuals YTD being less than Budget YTD expectations in agency staff by $41,400, recruitment by $16,891 with expenditure anticipated to increase due to recruitment activity, organisational development by $91,082 which current commitments will reduce this amount. Consideration of staff survey recommencing in next 2 months will also reduce variance.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Leadership and Governance**

- The period variation is favourable to period budget by $53,019.
- The variation predominantly relates to Actuals YTD expenses being less than budget YTD expectations for salaries $15,989 due to vacancies, training $10,555, consultancy $8,291, legal services $7,000 and refreshments & receptions $6,624.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

Community Planning

- **Building Services**

- The period variation is favourable to period budget by $52,568.
- The variation predominantly relates to reduced annual leave being taken and corresponding reduced agency staff expenditure to cover positions. NB: Staff member taking LSL in April 2021.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Community Development**

- The period variation is favourable to period budget by $193,050.

- The variation predominantly relates to YTD Actuals expenses being less than Budget YTD expectations due to an unfilled staff vacancy; phasing alignment to invoicing for Arts Season and events; and events strategy / social needs analysis consultancy; applications for Safer Neighbourhood programs.

  Cultural Engagement salaries - under $10,945
  Safer Neighbourhoods Programs – under $29,971
  Art Season invoicing – under $4,778
  Events invoicing – under $5,000
  Operating subsidies invoice - $61,964
  Events invoicing – under $67,970
  Consultancy phasing (social needs analysis / events strategy) – under $30,000

  $210,628 under spend represented above.

- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Economic Development**

- The period variation is favourable to period budget by $50,221.
- The variation predominantly relates to Actual YTD for expenses being less than Budget YTD expectations as below.
  - Launch of Explore More tourism maps were pushed back from initial intended date- will now launch March.
  - Underspend on Invest Vic Park campaign due to changes in Communications team impacting the Communications Plan rolling out.
  - Underspend on Visit Perth budget due to change in projects delivered from this budget, and a pushback of deadlines due to capacity.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Environmental Health**

- The period variation is favourable to period budget by $27,293.
- The variation predominantly relates to Actual YTD for salaries being less than Budget YTD expectations.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Healthy Community**

- The period variation is favourable to period budget by $29,911.
- The variation predominantly relates to Actual YTD for salaries being less than Budget YTD expectations as below.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Library Services**

- The period variation is favourable to period budget by $74,466.
- The variation predominantly relates to Actuals YTD for expenses being less than Budget YTD expectations as below.
    - $32,297 of the variance relates to staff vacancies within the service area.
    - $26,864 of the variance relates to program delivery and collection development of library stock.
    - $14,269 of the variance relates to the timing of ordering required of supplies.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Place Management**

- The period variation is unfavourable to period budget by $52,883.
- The variation predominantly relates to Actuals YTD for expenses being more than Budget YTD expectations as below.
    - COVID 19 account $61,999.
    - Urban Forest Strategy account $41,451.
- There is a favourable variance for consultancy expenses of $49,426 due to the delay in projects
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

- **Strategic Town Planning**

- The period variation is favourable to period budget by $69,815.
- The variation predominantly relates to Actuals YTD for consultancy expenses being less than Budget YTD expectations by $49,887 due to a delay in projects.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Urban Planning**

- The period variation is favourable to period budget by $119,195.
- The variance predominately relates to underspend within the service area for salary, consultancy and Design Review Panel expenditure expected year to date.
- The estimated impact on the year end position is expected to be nil.

Finance

- **Aqualife**

- The period variation is unfavourable to period budget by $30,440.
- The variation predominantly relates to Actual YTD for expenses being more than Budget YTD expectations for salaries as additional staffing resources were required because of higher facility and membership attendances.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Corporate Funds**

- The period variation is unfavourable to period budget by $119,163.
- The variation predominantly relates to Actual YTD for expenses being more than Budget YTD expectations for loan interest expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by $87,255.
- The variation predominantly relates to Actual YTD for expenses being less than Budget YTD expectations for employee costs $36,984, bank charges $12,440, bank fees $5,492, legal services $7,879, probity services $5,219.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Information Systems**

- The period variation is unfavourable to period budget by $121,908.
- The variation predominantly relates to Actuals YTD for software being more than Budget YTD expectations.
- The estimated impact on the year end position is expected to be an increase in operating expenses.

- **Leisurelife**

- The period variation is favourable to period budget by $87,633.
- The variation predominantly relates to Actuals YTD for expenses being less than Budget YTD expectations for employee costs $45,126, bingo $10,583, minor equipment $3,765.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parking**

- The period variation is favourable to period budget by $235,375.
- The variation predominantly relates to Actuals YTD for expenses being less than Budget YTD expectations for employee costs $68,530, consultancy $61,479, software $29,621, vehicle operation $21,206 and Fines Enforcement Register fees $16,825.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Ranger Services**

- The period variation is favourable to period budget by $55,540.
- The variation predominantly relates to Actuals YTD for expenses being less than Budget YTD expectations for vehicle operation $16,012, pound operation $15,946, fire hazard removal $8,355 and vet services $5,241
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by $223,163.
- The favourable variance predominantly relates to overall underspend within maintenance of buildings and consultancy spend relating to Asset Management Plans.
- Commitments have been entered and it is anticipated the budgeted spend will occur within remainder of the year.
- The expected impact on year end position is nil as this is a budget timing variance

Parks & Reserves

- The period variation is favourable to period budget by $885,969.
- The variation predominantly relates to Actual YTD for expenses less than Budget YTD expectations for below:
    - Some delay in tree pruning invoicing,
    - Reduced costs of watering due to new tender
    - Staff vacancies to be filled
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Project Management**

- The period variation is favourable to period budget by $185,650.
- The variation predominantly relates to Actual YTD for expenses being less than Budget YTD expectations for consultancy $121,387 and employee costs $38,021.
- The estimated impact on the year end position is nil as this is a budget timing variance.
-

- **Property Development and Leasing**

- The period variation is favourable to period budget by $105,251.
- The variation predominantly relates to Actual YTD for expenses being less than Budget YTD expectations for consultancy $107,965.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Improvement**

- The period variation is favourable to period budget by $104,143
- The variation predominantly relates to Actuals YTD being less than Budget YTD for expenses due to unfilled staff vacancies and timing of payment for consultancy services.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Operations**

- The period variation is favourable to period budget by $217,778.
- The variation predominantly relates to Actuals YTD being less than Budget YTD for expenses due to timing of invoices and the number of CRMs been raised.
    - Road maintenance works -$52k
    - Drainage maintenance - $43k
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Waste Services**

- The period variation is favourable to period budget by $442,560.
- The variation predominantly relates to Actuals YTD being less than Budget YTD for expenses due to timing of invoices and the number of CRMs been raised.
    - Bin repairs - $33k
    - Bin litter repair and maintenance - $12k
    - Recycling - $26K
    - Tip fees processable - $67k
    - Tip fees non-processable - $31k
    - Green waste collection - $64k
- The estimated impact on the year end position is nil as this is a budget timing variance.

Capital Expense

Chief Executive Office
No material variance to report

Community Planning
No material variance to report

Finance

- **Information Systems**

- The period variation is favourable to period budget by $100,249.
- The variation predominantly relates to Actual YTD for capital expenses being less than Budget YTD expectations as below:
    - Information Technology Upgrade $90,694
    - Information Technology New $9,555
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by $135,000.
- The favourable variance predominantly relates to underspend to date for the Carlisle Reserve Club Room refurbishment.
- This project in underway and commitments have been entered. It is expected to be completed soon.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Fleet Services**

- The period variation is favourable to period budget by $167,024.
- The favourable variance predominantly relates to the postponed payments for some new plants due to delays in the supply chain. The main heavy fleet items affected being the Flocon truck and forklift. Delivery of all remaining heavy and light fleet is expected by the end of the financial year.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks & Reserves**

- The period variation is favourable to period budget by $215,719.
- The variation predominantly relates to Actual YTD for capital expenses being less than Budget YTD expectations due to delays in starting of GO Edwards stage 4 & 5, possible some of the work will carry over to be completed early in the new financial year.
- The estimated impact on the year end position is future carry over projects into the 2021/22 budget.

- **Street Operations**

- The period variation is favourable to period budget by $2,738,770.
- The variation predominantly relates to Actual YTD for capital expenses being less than Budget YTD expectations due to design delays and therefore works have not commenced.
- The estimated impact on the year end position is future carry over projects into 2021/22 budget are as below:
  - Hordern and Geddes Intersection (Blackspot) - $203k
  - Hordern and McMillan Intersection (Blackspot) - $256k
  - Archer and Orrong Intersection (Blackspot) - $1.3m
  - Rutland Avenue Shared Path (Miller to GEH) - $1.6m
  - Carpark #8 Renewal - Kent Street Bowling Club - $40k
  - Mirvac - Lighting Replacement - $150k

Non-Operating Revenue

Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by $130,785.
- The variation is predominantly a result of Actuals YTD being less than Budget YTD expectations as assets were expected to have been sold.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Non-Operating Expenses

No material variance to report

Non-Cash Adjustments

- **Depreciation**

- The period variation is unfavourable to period budget by $9,728,640.
- The variation relates to the depreciation not being raised for the financial year due to the Office of the Auditor General not providing sign off for the Town's Annual Financial Report.
- The estimated impact on the year end position is nil as this is a non-cash budget item and is a budget timing variance.

Proposed Budget Amendments

To increase the sales proceeds budget by $24,000 for the disposal of assets 183VPK and 1GVL028.

The Manager of Technical Services has requested approval for the sale of two fleet vehicles that are no longer required. Currently there is an increase of demand for used vehicles and the resale value is expected to be higher than what the Town would typically receive.

Accounting Notes

Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

2020 - 2021 Actual Balances

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

Rounding Off Figures

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

Rates, Grants, Donations and Other Contributions

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

Goods and Services Tax

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

Trade and Other Receivables

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Inventories

<u>General</u>
Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.
<u>Land Held for Resale</u>

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.
Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

Fixed Assets

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings		40 years
Furniture and Equipment		5 – 10 years
Plant and Machinery		2 – 10 years
Sealed Roads	- Clearing and Earthworks	Not depreciated
	- Construction and Road Base	5 – 80 years
	- Original Surface / Major Resurface	5 – 80 years
Drainage		5 – 80 years
Pathways		5 – 80 years
Parks and Reserves		5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Assets with a value below $5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit of loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

a. the amount in which the financial asset or financial liability is measured at initial recognition;
b. less principal repayments;
c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.
Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Contract Assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease Liabilities

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

Provisions

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

Budget Comparative Figures

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

Chief Executive Office

Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

Community Planning

Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

Finance

Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

Operations

Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.

Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Town of Victoria Park

Statement of Financial Activity
For the period 1 July 2020 to 31 March 2021

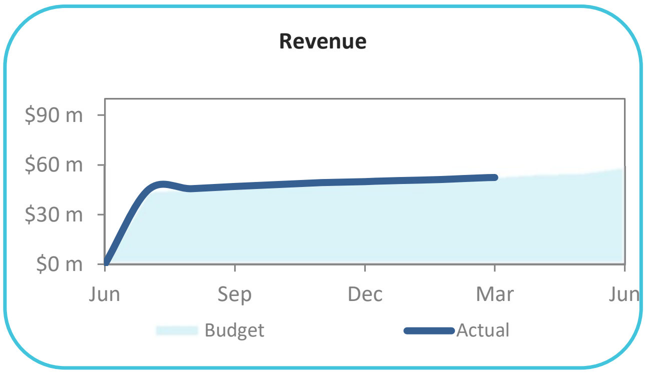
					31 March 2021	
	Material Variance			Revised Budget	Year-to-Date Budget	Year-to-Date Actual
Particulars	**$**		**%**	**$**	**$**	**$**
Revenue						
Chief Executive Office				**22,896**	**19,626**	**9,045**
Chief Executive Office				12,806	10,349	577
Communications and Engagement				0	0	0
Customer Relations				0	0	0
Human Resources				2,999	2,186	1,376
Leadership and Governance				7,091	7,091	7,092
Community Planning				**1,132,388**	**951,254**	**1,011,415**
Building Services				309,500	241,209	258,906
Community Development				181,859	138,974	133,491
Community Planning Office				1,300	1,097	1,015
Digital Hub				17,575	17,054	16,109
Economic Development				3,000	0	1,818
Environmental Health				182,300	172,111	161,720
General Compliance				21,500	19,978	20,000
Healthy Community				28,497	24,215	30,040
Library Services				20,857	16,825	18,147
Place Management				0	0	1,673
Strategic Town Planning				0	0	0
Urban Planning	48,705	▲	15.2%	366,000	319,791	368,496
Finance				**53,401,660**	**49,558,711**	**49,228,306**
Aqualife				2,353,541	1,777,119	1,757,830
Budgeting				1,701,625	0	0
Corporate Funds	332,128	▼	0.7%	45,185,215	44,592,588	44,260,460
Finance Office				1,351	675	0
Financial Services				472,136	419,732	431,678
Information Systems				2,790	1,796	749
Leisurelife	75,937	▼	5.4%	1,884,694	1,396,868	1,320,931
Parking	73,107	▲	5.9%	1,643,808	1,234,392	1,307,499
Ranger services				156,500	135,541	149,160
Operations				**4,013,277**	**2,214,749**	**2,200,190**
Asset Planning	64,368	▼	16.1%	487,011	398,793	334,425
Environment				0	0	0
Fleet Services				10,600	8,259	7,380
Operations Office				1,098	549	0
Parks and Reserves				51,586	46,875	65,718
Project Management				1,000	884	819
Property Development and Leasing				0	0	0
Street Improvement				167,999	5,274	2,315
Street Operations	26,849	▲	2.7%	2,520,467	990,192	1,017,041
Waste Services				773,516	763,923	772,493
Total Revenue				**58,570,221**	**52,744,340**	**52,448,957**

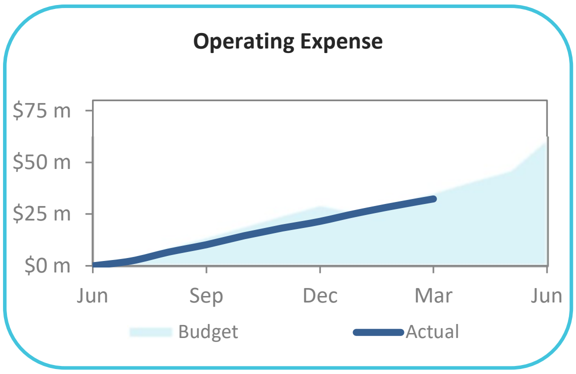
					31 March 2021	
	Material Variance			Revised Budget	Year-to-Date Budget	Year-to-Date Actual
Particulars	**$**		**%**	**$**	**$**	**$**
Operating Expense						
Chief Executive Office				**(5,029,462)**	**(3,567,631)**	**(3,227,911)**
Chief Executive Office	50,107	▼	7%	(992,771)	(729,891)	(679,784)
Communications and Engagement				(804,338)	(631,232)	(632,326)
Customer Relations	54,588	▼	9%	(877,449)	(614,600)	(560,012)
Human Resources	183,100	▼	24%	(1,152,400)	(761,336)	(578,236)
Leadership and Governance	53,019	▼	6%	(1,202,504)	(830,572)	(777,553)
Community Planning				**(10,903,809)**	**(6,678,382)**	**(6,103,671)**
Building Services	52,568	▼	13%	(580,347)	(408,926)	(356,358)
Community Development	193,050	▼	12%	(2,509,973)	(1,660,964)	(1,467,914)
Community Planning Office				(946,777)	(704,253)	(709,906)
Digital Hub				(184,652)	(131,512)	(121,578)
Economic Development	50,221	▼	24%	(320,122)	(209,764)	(159,543)
Environmental Health	27,293	▼	6%	(661,386)	(449,057)	(421,764)
General Compliance				(144,624)	(104,761)	(97,967)
Healthy Community	29,911	▼	15%	(277,341)	(193,637)	(163,726)
Library Services	74,466	▼	8%	(1,234,872)	(882,047)	(807,581)
Place Management	52,883	▲	7%	(2,019,432)	(792,990)	(845,873)
Strategic Town Planning	69,815	▼	19%	(888,983)	(367,764)	(297,949)
Urban Planning	119,195	▼	15%	(1,135,300)	(772,707)	(653,512)
Finance				**(23,088,098)**	**(9,490,903)**	**(9,289,699)**
Aqualife	30,440	▲	1%	(2,655,998)	(2,044,674)	(2,075,114)
Budgeting				(9,312,032)	0	0
Corporate Funds	119,163	▲	36%	(1,224,091)	(326,772)	(445,935)
Finance Office				(735,840)	(543,863)	(536,951)
Financial Services	87,255	▼	10%	(1,221,420)	(903,778)	(816,523)
Information Systems	121,908	▲	5%	(3,252,553)	(2,290,897)	(2,412,805)
Leisurelife	87,633	▼	6%	(2,028,737)	(1,523,047)	(1,435,414)
Parking	235,375	▼	18%	(1,853,766)	(1,286,955)	(1,051,580)
Ranger services	55,540	▼	10%	(803,661)	(570,917)	(515,377)
Operations				**(22,838,953)**	**(15,819,455)**	**(13,612,200)**
Asset Planning	223,163	▼	8%	(3,667,315)	(2,661,362)	(2,438,199)
Environment				(209,537)	(161,390)	(157,454)
Fleet Services				(8,498)	(28,056)	(6,764)
Operations Office				(757,250)	(556,597)	(539,105)
Parks and Reserves	885,989	▼	24%	(4,999,370)	(3,726,120)	(2,840,131)
Project Management	185,650	▼	14%	(2,521,358)	(1,371,509)	(1,185,859)
Property Development and Leasing	105,251	▼	52%	(574,926)	(204,342)	(99,091)
Street Improvement	104,143	▼	12%	(1,373,224)	(864,017)	(759,874)
Street Operations	217,778	▼	11%	(2,722,918)	(1,912,133)	(1,694,355)
Waste Services	442,560	▼	10%	(6,004,557)	(4,333,929)	(3,891,369)
Total Operating Expense				**(61,860,322)**	**(35,556,371)**	**(32,233,481)**

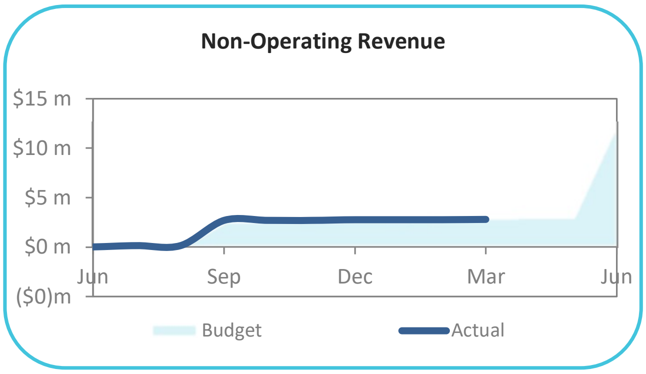
Particulars	Material Variance $		Material Variance %	Revised Budget $	31 March 2021 Year-to-Date Budget $	31 March 2021 Year-to-Date Actual $
Capital Expense						
Chief Executive Office				**0**	**0**	**0**
Chief Executive Office				0	0	0
Communications and Engagement				0	0	0
Customer Relations				0	0	0
Human Resources				0	0	0
Leadership and Governance				0	0	0
Community Planning				**(51,000)**	**(49,871)**	**(48,871)**
Building Services				0	0	0
Community Development				(51,000)	(49,871)	(48,871)
Community Planning Office				0	0	0
Digital Hub				0	0	0
Economic Development				0	0	0
Environmental Health				0	0	0
General Compliance				0	0	0
Healthy Community				0	0	0
Library Services				0	0	0
Place Management				0	0	0
Strategic Town Planning				0	0	0
Urban Planning				0	0	0
Finance				**(724,448)**	**(352,326)**	**(242,078)**
Aqualife				0	0	0
Budgeting				0	0	0
Corporate Funds				0	0	0
Finance Office				0	0	0
Financial Services				0	0	0
Information Systems	100,249	▼	29%	(704,450)	(342,327)	(242,078)
Leisurelife				0	0	0
Parking				(19,998)	(9,999)	0
Ranger services				0	0	0
Operations				**(15,846,288)**	**(7,214,004)**	**(3,956,590)**
Asset Planning	135,000	▼	32%	(913,790)	(416,105)	(281,105)
Environment				0	0	0
Fleet Services	167,024	▼	48%	(816,259)	(351,036)	(184,012)
Operations Office				0	0	0
Parks and Reserves	215,719	▼	44%	(2,200,112)	(491,859)	(276,140)
Project Management				(74,000)	(74,000)	(73,099)
Property Development and Leasing				0	0	0
Street Improvement				0	0	0
Street Operations	2,738,770	▼	47%	(11,842,127)	(5,881,004)	(3,142,234)
Waste Services				0	0	0
Total Capital Expense				**(16,621,736)**	**(7,616,201)**	**(4,247,539)**

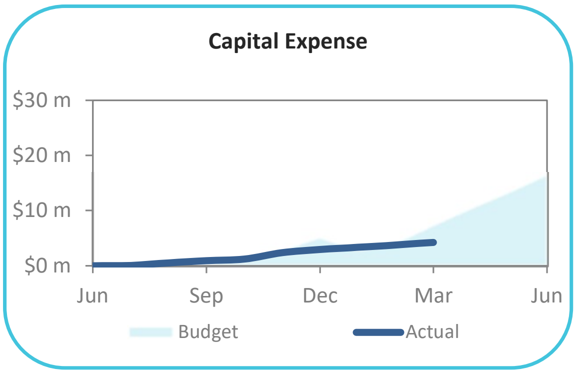
Particulars	Material Variance $		%	Revised Budget $	31 March 2021 Year-to-Date Budget $	31 March 2021 Year-to-Date Actual $
Non-Operating Revenue						
Finance				**11,971,674**	**2,503,760**	**2,503,760**
Corporate Funds				11,971,674	2,503,760	2,503,760
Operations				**525,865**	**409,728**	**278,943**
Fleet Services	130,785	▼	32%	525,865	409,728	278,943
Total Non-Operating Revenue				**12,497,539**	**2,913,488**	**2,782,703**
Non-Operating Expense						
Finance				**(10,141,790)**	**(2,931,961)**	**(2,952,556)**
Corporate Funds				(10,141,790)	(2,931,961)	(2,952,556)
Total Non-Operating Expense				**(10,141,790)**	**(2,931,961)**	**(2,952,556)**
Non-Cash Items Adjustments						
Profit and Loss				(1,627,741)	0	0
Depreciation	9,728,640	▼	100%	9,565,140	9,728,640	0
Total Non-Cash Items Adjustments				**7,937,399**	**9,728,640**	**0**
Suspense Items Yet To Be Applied				0	0	(37,928)
Opening Surplus / (Deficit)				9,618,689	9,618,689	9,618,689
Closing Surplus / (Deficit)				**(0)**	**28,900,624**	**25,378,845**

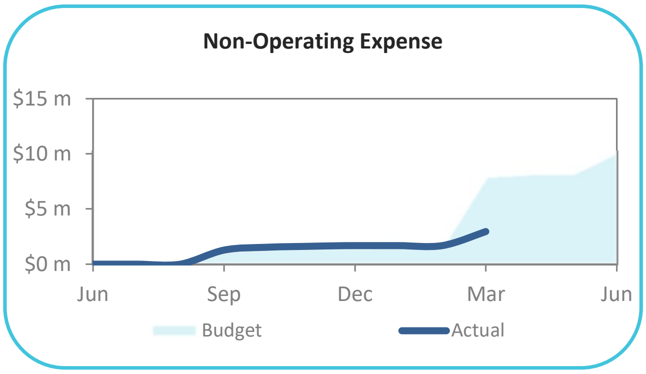
Graphical Representation

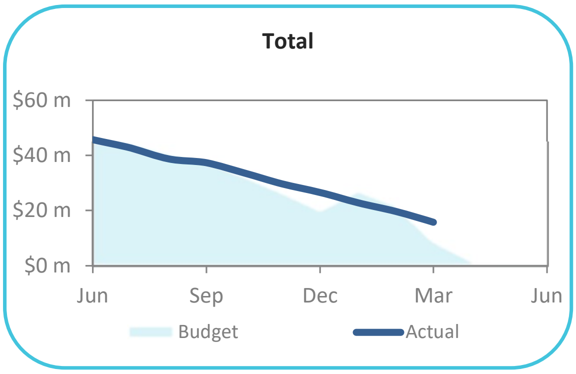












Particulars	Brought Forward 1 July $	2020-2021 Revised Budget $	Year To Date Actual $
Current Assets			
Cash - Unrestricted	15,519,356	15,519,356	25,021,937
Cash - Reserves / Restricted	45,567,473	45,567,473	43,130,426
Receivables and Accruals	4,203,836	4,203,836	8,575,822
Inventories	11,570	11,570	11,570
	65,302,235	**65,302,235**	**76,739,755**
Less Current Liabilities			
Payables and Provisions	(10,116,073)	(10,116,073)	(8,230,484)
	(10,116,073)	**(10,116,073)**	**(8,230,484)**
Net Current Asset Position	**55,186,162**	**55,186,162**	**68,509,271**
Less			
Cash - Reserves / Restricted	(45,567,473)	(45,567,473)	(43,130,426)
Estimated Surplus / (Deficiency) Carried Forward	**9,618,689**	**9,618,689**	**25,378,845**

Cash and Investments Analysis

	Amount Invested $	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings $	Percentage of Portfolio
Cash - Unrestricted						
CBA	**20,021,937**				**8,281**	**27%**
At Call	5,021,937	Variable	11am	Daily	0	
Online Saver	15,000,000	0.65	11am	Daily	8,281	
BOQ	**3,000,000**				**13,414**	**4%**
	3,000,000	0.60	272	13-Jul-21	13,414	
NT Treasury Corporation	**2,000,000**				14,038	**3%**
	2,000,000	0.60	427	15-Dec-21	14,038	
AMP	**5,000,000**				**6,981**	**7%**
	2,000,000	0.70	182	14-Jun-21	6,981	
	3,000,000	0.75	330	15-Jun-21	20,342	
Total Cash - Unrestricted	**30,021,937**				**52,885**	**41%**
Cash - Restricted						
CBA	**29,130,426**				**5,521**	**40%**
At Call	19,130,426	Variable	11am	Daily	0	
Online Saver	10,000,000	0.65	11am	Daily	5,521	
NAB	**4,000,000**				**33,041**	**5%**
	4,000,000	0.90	335	15-Jun-21	33,041	
BOQ	**5,000,000**				**45,205**	**7%**
	5,000,000	1.10	300	12-Apr-21	45,205	
AMP	**5,000,000**				**55,068**	**7%**
	5,000,000	1.20	335	14-Jun-21	55,068	
Total Cash - Restricted	**43,130,426**				**138,836**	**59%**
Total Cash - Invested	**73,152,363**				**191,721**	**100%**
Cash on Hand	7,805					
Total Cash	**73,160,168**					

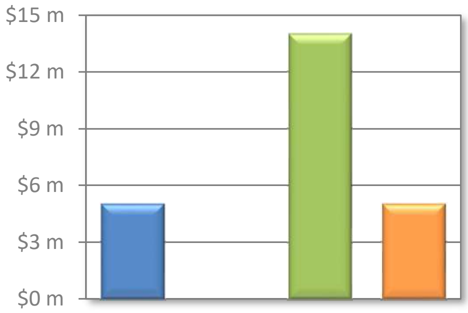
Cash and Investments Analysis

Portfolio Diversity

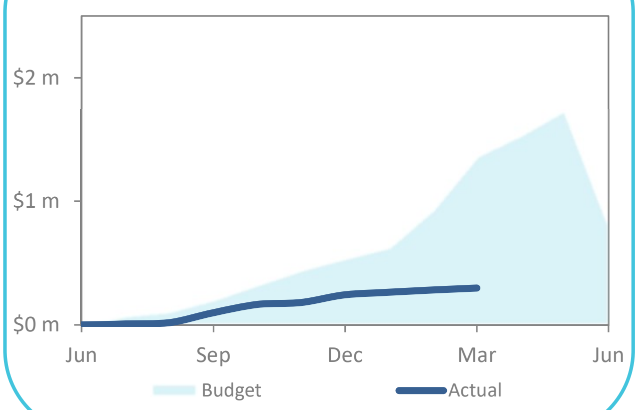
Institution	%
Bankwest	0
BOQ	11
CBA	67
ME Bank	0
AMP	14
NT Treasury Corporation	3
NAB	5
	100

Investment Maturity Timing

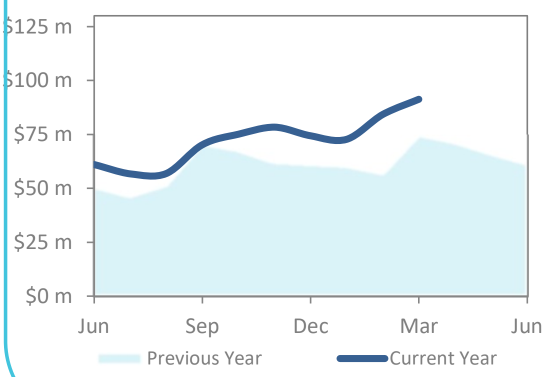
Maturity	$
Up to 30 days	5,000,000
31 - 60 days	0
61 - 90 days	14,000,000
90+ days	5,000,000
	24,000,000
CBA Online Saver	29,000,000
Total Investment	**53,000,000**



Interest Earnings



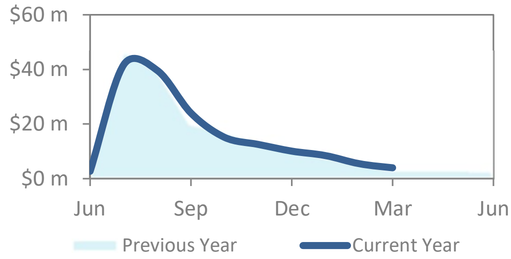
Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

	Total
Balance from Previous Year	2,656,453
Rates Levied - Initial	43,542,204
Rates Levied - Interims	(2,029)
Total Rates Collectable	**46,196,628**
Current Rates Collected To Date	39,504,131
Current Rates Outstanding	**6,692,497**
% Rates Outstanding	**14.5%**
% Rates Outstanding same time last year	**20.0%**

Rates Outstanding



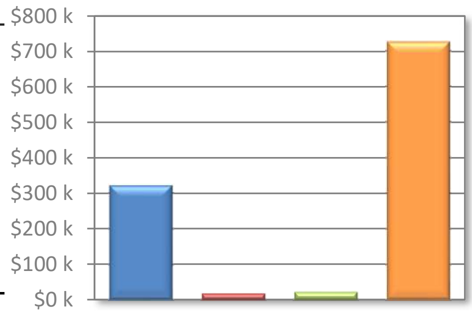
Lower collections to this time last year due to instalments and initial notice going out later than last year

Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	88,348	85,698	-	-	2,650
Property Rent	5,593	5,502	90	-	0
Aqualife Fees	16,358	13,587	739	988	1,045
Leisurelife Fees	10,253	9,736	293	-	225
Community Development Fees	17,434	3,309	2,052	-	12,073
Health Fees	3,517	2,024	-	-	1,493
Other Fees and Charges	74,452	58,884		11,233	4,335
Building and Planning Application Fees	19,650	15,499	105	16	4,030
Infringements - Parking	753,245	120,864	11,712	7,078	613,591
Infringements - Animals	38,100	4,600	624	-	32,876
Infringements - General	28,804	-	800	-	28,004
Infringements - Bush Fire	24,469	750	-	1,072	22,647
Infringements - Health	4,107	1,000	-	-	3,107
Total Sundry Debtors	**1,084,329**	**321,452**	**16,415**	**20,387**	**726,074**

Sundry Debtor Aged Analysis

Maturity	$
Up to 30 days	321,452
31 - 60 days	16,415
61 - 90 days	20,387
90+ days	726,074
	1,084,329



Grants and Contributions

Details	Original Budget $	Revised Budget $	Receipt Status Invoiced	Remaining
Operating Funding				
Chief Executive Office				
Not Applicable	-	-	-	-
Community Planning				
Community Development - Sponsorships	5,600	5,600	600	5,000
Digital Hub - Grants	16,000	16,000	16,000	-
Library Services - Grants	1,000	1,000	880	120
Environmental Health	1,000	1,000	122	878
Finance				
Corporate Funds - Grants	677,614	677,614	403,072	274,542
Financial Services - Commission	35,835	35,835	35,835	-
Parking	82,502	82,502	50,501	32,001
Ranger Services	7,503	7,503	12,412	(4,909)
Operations				
Street Improvement - Grants	70,000	70,000	-	70,000
Street Operations	114,332	114,332	83,332	31,000
Capital Funding				
Operations				
Project Management:				
McCallum Park Active Area	-	-	-	-
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to Oats)	68,500	68,500	(34,250)	102,750
Oats Street - Tuckett to Rutland - Renew Seal (MRRG)	-	-	2	(2)
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	148,334	148,334	(59,334)	207,668
Roads to Recovery Funding Income - Location TBA	285,000	285,000	(237,607)	522,607
Kent Street - Albany to Gloucester MRRG	181,266	181,266	(178,672)	359,938
Oats Street - Swanswa to Rutland MRRG	208,200	208,200	(209,493)	417,693
Carlisle Laneways (Community Development Grant)	60,000	60,000	(46,827)	106,827
Terminus Lane (Community Development Grant)	240,000	240,000	-	240,000
Total Cash Deposits	**3,111,708**	**3,111,708**	**(163,428)**	**3,275,136**

Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

Building Renewal
To be used to fund renewal projects associated with Council's Building assets.

Cash-in-Lieu
To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.

Community Art
To be used to fund the purchase and placement of art for the Council and Community.

COVID-19 Recovery Reserve
To be used to assist in funding recovery initiatives related to COVID-19.

Drainage Renewal
To be used to fund renewal projects associated with Council's Drainage infrastructure.

Edward Millen Site
To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.
grounds.

Furniture and Equipment Renewal
To be used to fund renewal projects associated with Council's Furniture and Equipment assets.

Future Fund
To assist in funding projects and property purchases that diversify Council's revenue streams.

Future Projects
To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.

Harold Hawthorne - Carlisle Memorial
To be used to provide funds to assist in conducting future Spring Garden Competitions.

Information Technology Renewal
To be used to fund renewal projects associated with Council's information technology assets.
significant insurance claims.

Insurance Risk Reserve
To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.

Other Infrastructure Renewal
To be used to fund renewal projects associated with Council's Other infrastructure.

Parks Renewal
To be used to fund renewal projects associated with Council's Parks infrastructure.

Pathways Renewal
To be used to fund renewal projects associated with Council's Pathways infrastructure

Plant and Machinery Renewal
To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.

Renewable Energy
To assist in investigating and funding renewable energy projects within the District.

Roads Renewal
To be used to fund renewal projects associated with Council's Roads Infrastructure

Underground Power
To assist in the funding of projects associated with the installation of underground power and associated landscaping.

Urban Forest Strategy
To assist in funding initiatives associated with the Urban Forest Strategy

Waste Management
To assist in the funding of waste management and waste minimisation strategies

Reserve Funds Transactions

	Annual Opening Balance $	Transfer to Reserve $	Transfer from Reserve $	31 March 2021 Balance Actual $	Balance Budget $	Annual Revised Budget $
Building Renewal	1,534,483	2,245	-	1,536,728	1,536,603	923,031
Cash-in-Lieu	-	-	-	-	-	-
Community Art	658,478	964	-	659,442	659,389	614,269
COVID-19 Recovery Reserve	500,000	730	-	500,730	500,690	1,000
Drainage Renewal	281,890	413	-	282,303	282,280	7,715
Edward Millen Site	2,025,265	2,965	-	2,028,230	2,028,065	1,735,453
Furniture and Equip Renewal	665,984	975	-	666,959	666,905	713,558
Future Fund	14,607,271	21,386	-	14,628,658	14,627,467	14,952,506
Future Projects	143,606	209	-	143,815	143,803	544,117
Harold Hawthorn - Carlisle	182,816	267	-	183,083	183,068	203,896
Information Technology Renewal	1,081,575	1,584	-	1,083,159	1,083,071	1,100,112
Insurance Risk Reserve	457,980	671	-	458,651	458,614	497,714
Land Asset Optimisation	1,680,429	2,460	-	1,682,890	1,682,752	5,138,040
Other Infrastructure Renewal	333,484	488	-	333,972	333,945	159,083
Parks Renewal	1,124,573	1,647	-	1,126,220	1,126,128	234,311
Pathways Renewal	31,368	46	-	31,414	31,411	95,505
Plant and Machinery	326,498	478	-	326,976	326,949	328,945
Renewable Energy	279,978	411	-	280,390	280,366	162,032
Roads Renewal	1,460,633	2,139	-	1,462,772	1,462,653	1,256,539
Underground Power	16,779,487	24,566	(2,503,760)	14,300,293	14,298,926	16,804,487
Urban Forest Strategy	500,000	733	-	500,733	500,692	501,000
Waste Management	911,675	1,335	-	913,010	912,936	1,257,188
	45,567,473	**66,714**	**(2,503,760)**	**43,130,426**	**43,126,713**	**47,230,501**

Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

Item Timing
This relates to how the item is tracking time-wise and is displayed using the following indicators -

☒	Behind
☐	On-Track
☑	In-Front

Budget Status
This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

☒	Over budget
☐	On budget
☑	Under budget

Completion Stage
This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

☐☐☐☐	Not commenced
■☐☐☐	Commenced
■■☐☐	Half-way completed
■■■☐	Nearing completion
■■■■	Completed

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual $
Land and Buildings			**984,592**	**352,454**
Renewal - Land and Buildings				
Toilet Blocks - Painting Program (Archer St, GO Edwards, Read Park	☐	■■■■	4,430	4,430
Aqualife - Outdoor Pool Refurbishment	☐	■■■■	38,370	38,268
10 Kent Street - Interior Refurbishment (Disability Access)	☐	■□□□	220,000	0
Aqualife - BMS Renewal	☐	■□□□	30,000	0
Aqualife - Roof Renewal	☐	■■■■	9,971	9,971
Aqualife - Pool Plant Renewal	☐	■□□□	60,001	4,645
Clubrooms - Painting Program (Parnham & Fletcher Park)	☐	■■■■	25,002	22,740
Carlisle Reserve Clubrooms - Changeroom Refurbishment	☐	■■□□	135,000	274
Library - Fitout and Layout changes (RFID) - External Doors	☐	■□□□	80,000	0
Leisurelife - Skylight Replacements	☐	■■■■	7,820	7,820
Leisurelife - Hotwater System Replacement	☐	■■■■	14,998	13,000
12 Kent Street - External Refurbishment	☐	■■■■	20,000	18,740
Energy Efficiency Initiatives - Lighting Replacement (LEDs)	☒	■■■■	35,000	49,123
Changeroom Refurbishment - JA Lee Clubrooms	☐	■■■■	80,000	79,910
Replace Fencing - 10,12 and 14 Kent Street	☐	■■□□	30,000	30,435
Upgrade - Land and Buildings				
Solar PV Installation - Administration Building	☐	■■□□	120,000	0
Land - Upgrade: 25 Boundary Road Subdivision	☐	■■■■	74,000	73,099

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual $
Plant and Machinery			**816,259**	**183,532**
Renewal - Plant and Machinery				
Minor Plant Renewal - Parks	□	■■■□	14,000	5,039
Mazda CX5 (174VPK - Plant 398)	□	□□□□	35,000	0
Vehicle Purchase - Rangers (122VPK)	□	■■■□	44,000	0
Vehicle Purchase - Rangers (127VPK)	□	■■■□	44,000	0
Vehicle Purchase - Asset Management (184VPK)	□	■■■■	25,000	24,147
Vehicle Purchase - Finance (181VPK - Plant 345)	□	□□□□	25,000	0
Vehicle Purchase - Parking Area (178VPK)	□	■■■□	25,000	0
138 VPK - Flocon Truck (Plant 39)	□	■■■□	147,940	0
174 VPK - Trailer (Plant 178)	□	□□□□	10,000	0
Heavy Truck 9T (137VPK)	□	■■■□	175,000	0
Pavement Sweeper (136VPK)	□	■■■■	165,000	117,586
1.5T Forklift (146VPK)	□	■■■□	40,000	35,027
Trailer (153VPK)	□	■■■■	1,734	1,734
Custom Made Water Tank (Plant 167)	□	■■■□	29,000	0
Trailer (150VPK)	□	■■■□	4,600	0
Fibre Furn Tank (Plant 194)	□	■■■□	3,500	0
Insurance Replacement 1GWO546 (Plant 515)	□	□□□□	27,485	0
Information Technology			**704,450**	**242,078**
New - Information Technology				
Library - RFID Self-Service System	□	■□□□	87,900	41,110
Software - Asset Management System	□	■■□□	98,000	0
New- Software - Volunteer Database	□	□□□□	7,000	0
New - Software - CAMMS Project PoC	□	■■□□	16,550	0
Risk Management Software (Governance)	□	■■□□	18,000	0
Minutes Digitisation (Records)	□	■■□□	20,000	0
ICT Business Systems and Infrastructure Review	□	■■□□	40,000	0
Recruitment Software (HR)	□	■■□□	30,000	0

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual $
Information Technology (continued)				
Upgrade - Information Technology				
System Upgrade - Authority 7.x	□	■■□□	140,000	94,228
Hardware - Leisurelife Centre Technology Upgrade	□	□□□□	15,000	0
Digital Hub - IT Hardware Upgrade	□	■■■□	27,000	1,935
Implement Local Laws - Auto Issue (Rangers)	□	■■■□	10,000	0
Online images of infringements (Parking)	□	□□□□	15,000	0
Software - TRIM CM9 Upgrade	□	■■■□	90,000	7,335
Meeting Room Audio Visual Equipment Upgrade	□	■■■□	90,000	97,470
Roads			**8,070,835**	**2,503,979**
Renewal - Roads				
Oats Street and Star Street Roundabout	□	■■□□	166,573	0
Custance Street - Band to Getting	□	■■■□	375,000	269,749
Kent Street - Albany to Gloucester MRRG	□	■■■□	387,899	317,303
Oats Street - Swanswa to Rutland MRRG	□	■■■□	538,790	448,853
Roads to Recovery Funding Income - Location TBA	□	■■■■	285,000	0
Norseman Street - Carnarvon to End	□	■■■□	100,745	78,234
Howick Street West - Kitchener to Burswood	□	■■■■	110,375	110,375
Lake View Street - Carnarvon to End	□	■■■□	87,150	73,487
Tuam Street - Washington to Albany Highway	□	■■■■	98,040	98,040
Dome Place - VPD to End	□	■■■□	21,420	0
Anglesea Street - Gerard to Carnarvon	□	■■■□	105,131	90,807
Patricia Street - Carson to Albany Highway	□	■■■□	122,000	7,668
Leigh Street - Kitchener to Burswood	□	■■■□	78,238	63,637
Ashburton Street North - Gloucester to End	□	■■■■	218,811	195,417
Willis Street - Albany to Fraser	□	■■■■	195,118	194,571
Read Street - Withnell to Oats	□	■□□□	32,076	0
Tuckett Street - Briggs to Cohn	□	■■□□	70,000	0
Sandra Place - Harris to End	□	■■□□	85,484	0
Watts Place - Turner to End	□	■■■■	22,548	22,548
Briggs Street - Star to Orrong	□	■■■□	425,000	14,414
Harris Street - Oats Street/Mercury Street/Briggs Street	□	□□□□	9,927	250

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual $
Renewal - Roads (continued)				
Raleigh Street - Archer to End	☐	■■■☐	305,000	8,185
Savill Place - Cohn to End	☐	■■☐☐	85,000	4,122
Sussex Street and Moorgate Street Intersection	☐	■■■☐	40,000	0
Blair Athol Street - Carnarvon to Gerard	☐	■■■☐	91,927	72,354
Lion Street - Rutland to Planet	☐	■☐☐☐	143,905	0
Downing Street - Cohn to Briggs	☐	■■☐☐	89,000	0
Mars Street West - Lion to Mercury	☐	■■■■	144,666	130,911
Midgley Street - Rutland to Gallipoli	☐	■■■☐	150,682	139,585
Maude Street - Anglesea to Blair Athol	☐	■■■☐	76,902	65,166
Template Street - Washington to Berwick	☐	■■■☐	169,208	68,717
Wyndham Street - Burlington to Albany	☐	■☐☐☐	93,312	0
ROW 46 Upgrade	☐	■■☐☐	240,000	0
Garland Street Renewal	☐	■■☐☐	295,000	4,779
Upgrade - Roads				
Hill View Terrace and Oats Street - Intersection and Pedestrian	☐	■■■■	1,068	0
Roberts Road and Orrong Road - Intersection	☐	■■☐☐	25,000	13,216
Rutland Avenue - Oats Street to Welshpool Road	☐	■■■■	157	0
Star Street and Briggs Street (Blackspot)	☐	■☐☐☐	225,000	0
Archer and Orrong Intersection (Blackspot)	☐	■☐☐☐	1,343,220	4,800
Hordern and Geddes Intersection (Blackspot)	☐	■■☐☐	215,581	3,099
Hordern and McMillan Intersection (Blackspot)	☐	■■☐☐	275,882	3,694
Traffic Calming Gallipoli St - Cornwall to Streatly	☐	■■☐☐	25,000	0
Upgrade - ROW 59	☐	■■☐☐	450,000	0
Albany Highway Cycle Lanes (Mackie to Oswald)	☐	■☐☐☐	50,000	0
Drainage			**440,000**	**8,429**
Renewal - Drainage				
Drainage - Right Of Ways - Various Locations	☐	■☐☐☐	120,000	0
Various - Pipe Renewal- Allocation	☐	■■☐☐	100,000	0
Various - Pit Renewal- Allocation	☐	■■☐☐	140,000	5,433
Various - Sump Renewal- Allocation	☐	■☐☐☐	60,000	0
Unplanned Renewal Projects - BUDGET ONLY Individual work orders t	☐	■☐☐☐	20,000	2,996

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual $
Pathways			**2,444,072**	**624,649**
Renewal - Pathways				
Rutland Avenue - Roberts to Forster Avenue (North Side)	☐	■■■■	6,584	6,584
Oldfield Street - Vantage Way to Bow River (West Side)	☐	□□□□	4,545	4,406
Harold Rossiter Park - Kent to Rathay	☐	■■■■	96,659	96,659
Cohn Street - Star to Harris (North Side)	☐	■■■■	12,535	7,752
Clydesdale Street - Teague to Kitchener (West Side)	☐	■■■■	18,017	17,117
Victoria Park Drive - GED to Dome (West Side)	☐	■□□□	18,310	0
Clydesdale Street - Sunbury to Kitchener (East Side)	☐	■■■■	11,330	11,330
Hill View Terrace - Burlington to Albany (South Side)	☐	■■■■	12,763	12,763
Rushton Street - Benporath to Shepperton (West Side)	☐	■■■■	17,578	17,578
Harper Street - Albany to Shepperton (North Side)	☐	□□□□	11,625	0
Camberwell Street - Archdeacon to Devenish (South Side)	☐	■■■■	16,490	16,490
Kitchener Avenue - Leigh to Howick (West Side)	☐	□□□□	20,575	0
Kessack Street - McCartney to Howick (Both Sides)	☐	□□□□	12,585	0
Howick Street - Getting to Roberts (East Side)	☐	■■■■	6,582	5,059
Keyes Street - Enfield to Custance (West Side)	☐	■■■■	14,617	14,617
Kitchener Ave - Harper to Clydesdale (West Side)	☐	■■■■	9,851	9,850
New - Pathways				
Goodwood Parade - Shared Path - Surface	☐	■■■■	18,426	18,426
Rutland Avenue Shared Path (Miller to Oats)	☐	■■■■	535,000	383,568
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	☐	■□□□	1,600,000	2,453
Parks			**2,200,107**	**274,708**
Renewal - Parks				
GO Edwards Park - Redevelopment	☐	■□□□	88,610	18,258
George Street Reserve - Revegetation Project	☐	■□□□	87,732	5,334
Raphael Park - Reticuation System Renewal	☐	■■■□	34,999	18,722
Flood Lighting - JA Lee Reserve	☐	■■□□	18,000	0
Play Equipment - JA Lee Reserve	☐	■□□□	80,000	200
Gazebo Renewal - Victoria Heights Park	☐	■■□□	25,000	2,159
Shade Sails - Hawthorne Reserve	☐	□□□□	17,000	0
Synthetic Practice Wickets and Nets - Harold Rossiter	☒	■■■■	22,000	22,011
Raphel Park - Softfall	☐	■■■■	15,000	13,410
Playground Renewal - The Promenade	☐	■■■□	80,000	0
Bore Water Meters - Various Sites	☐	■■■■	49,935	49,935
Cricket Nets and Pitch - Carlisle Reserve	☐	■■■■	20,000	19,215
Carlisle Reserve - Pole Floodlight Renewal	☐	■■■■	6,831	5,511
Rubber Softfall - Aqualife	☐	□□□□	25,000	0
Upgrade - Parks				
Upgrade - Higgins Park Tennis Club - Court Modifications	☐	■■■□	110,000	84,080
Bolton Avenue Verge - Retaining Wall and Fencing	☐	■■□□	20,000	0
GO Edwards Park Upgrade - Stage 5	☐	■□□□	1,450,000	2,406
Limestone Blocks - Alec Bell Park	☐	■■■□	10,000	9,715

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget $	Year-to-Date Actual Actual
New - Parks				
Fertigation Tanks (Various Sites)	☐	■■■■	25,000	23,751
BBQ Shade Sails - The Promenade	☐	■□□□	15,000	0
Other Infrastructure			**957,998**	**54,047**
Renewal - Other Infrastructure				
Carpark #15 Renewal - Fletcher Park	☐	■■□□	140,000	0
Carpark #8 Renewal - Kent Street Bowling Club	☐	□□□□	40,000	0
Street Furniture - Bus Shelters - Allocation	☐	■■□□	40,000	0
Street Lighting - Albany Highway and Laneways	☐	■■■□	25,000	580
Mirvac - Lighting Replacement	☐	■□□□	150,000	0
Upgrade - Other Infrastructure				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	☐	■■□□	107,000	0
Carlisle Laneways (Community Development Grant)	☐	■■□□	60,000	1,653
Terminus Lane (Community Development Grant)	☐	■■□□	240,000	290
New - Other Infrastructure				
Parking - ACROD Bays - Allocation	☐	■■■□	45,000	0
Purchase and Installation of parking meters - Parking Initiative	☐	□□□□	19,998	0
Pedestrian Infrastructure Improvements	☐	■□□□	40,000	2,655
Lathlain Redevelopment (Zone 2) - Public Art	☒	■■■■	11,000	11,371
Lathlain Redevelopment (Zone 2x) - Public Art	☐	■■■■	40,000	37,500