



TOWN OF
VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 31 October 2025



WE'RE OPEN
VIC PARK



Table of Contents

STATEMENT OF FINANCIAL ACTIVITY	3
STATEMENT OF FINANCIAL POSITION	6
EXPLANATION OF MATERIAL VARIANCES	7
BASIS OF PREPARATION	11
SUPPLEMENTARY INFORMATION	13
1. Net Current Asset	13
2. Graphical Presentation	14
3. Cash and Financial Assets	15
4. Borrowings	16
5. Reserve Accounts	17
6. Capital Acquisitions	18
7. Receivables	23
8. Payables	25
9. Grants, Subsidies and Contributions	26

STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 October 2025

Notes	Annual Budget	YTD		YTD		Variance (a) - (b) = (c)	(c) / (a) %			
		Budget	Actual							
		(a)	(b)	\$	\$					
OPERATING ACTIVITIES										
Revenue from operating activities										
Rates	55,338,147	55,288,147	55,436,713	148,566	0%	▲				
Grants, subsidies and contributions	2,451,924	914,045	393,758	(520,287)	-57%	▼				
Fees and charges	10,926,112	3,823,336	4,403,960	580,624	15%	▲				
Interest revenue	3,910,500	1,471,332	1,216,717	(254,615)	-17%	▼				
Other revenue	696,030	230,021	299,146	69,125	30%	▲				
Profit on asset disposals	20,319	0	0	0	No Budget					
	73,343,032	61,726,881	61,750,295							
Expenditure from operating activities										
Employee costs	(30,017,623)	(9,338,974)	(9,093,604)	(245,370)	-3%	▼				
Materials and contracts	(27,595,683)	(8,868,684)	(7,085,449)	(1,783,235)	-20%	▼				
Utility charges	(1,821,148)	(611,136)	(687,817)	76,681	13%	▲				
Depreciation	(12,277,614)	-	-	-	No Budget					
Finance costs	(109,473)	(44,793)	(30,952)	(13,841)	-31%	▼				
Insurance	(813,047)	(405,174)	(467,631)	62,457	15%	▲				
Other expenditure	(1,715,918)	(874,178)	(764,941)	(109,237)	-12%	▼				
Loss on asset disposals	(101,153)	0	0	0	No Budget					
	(74,451,659)	(20,142,939)	(18,130,394)							
Non-cash amounts excluded from operating activities										
1(b)	(12,358,448)	-	(10,040)							
Amount attributable to operating activities										
	11,249,821	41,583,942	43,629,941							

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary		
		Budget	Actual	Variance	(c) / (a)			
		(a)	(b)	(a) - (b) = (c)	%			
INVESTING ACTIVITIES								
Inflows from investing activities								
Capital grants, subsidies and contributions	7,655,288	2,053,649	470,441	(1,583,208)	77%	▼		
Proceeds from disposal of assets	155,550	5,500	63,164	57,664	-1048%	▲		
Distributions from investments in associates	3,750,000	1,875,000	0	(1,875,000)	100%	▼		
	11,560,838	3,934,149	533,605					
Outflows from investing activities								
Purchase of property, plant and equipment	(4,872,474)	(2,053,218)	(345,869)	(1,707,349)	-83%	▼		
Purchase and construction of infrastructure	(21,458,049)	(4,982,509)	(5,238,148)	255,639	5%	▲		
	(26,330,523)	(7,035,727)	(5,584,017)					
Amount attributable to investing activities	(14,769,685)	(3,101,578)	(5,050,411)					
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from borrowings	2,200,000	0	0	-	No Budget			
Transfer from reserves	6,215,648	1,858,185	298,822	1,559,363	-84%	▲		
	8,415,648	1,858,185	298,822					
Outflows from financing activities								
Repayment of borrowings	(2,954,387)	(1,427,930)	(1,322,578)	(105,352)	-7%	▼		
Transfer to reserves	(7,784,228)	(5,848,230)	(5,205,614)	(642,616)	-11%	▼		
	(10,738,615)	(7,276,160)	(6,528,192)					
Amount attributable to financing activities	(2,322,967)	(5,417,975)	(6,229,370)					

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	\$	Annual Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary	
			Budget	Actual	Variance	(c) / (a)		
			(a)	(b)	(a) - (b) = (c)	\$	%	
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus / (deficit) at the start of the financial year		2(a)	5,842,831	5,842,831	5,259,128	(583,703)	-10%	▼
Amount attributable to operating activities			11,249,821	41,583,942	43,629,941	2,045,999	5%	▲
Amount attributable to investing activities			(14,769,685)	(3,101,578)	(5,050,411)	(1,948,833)	63%	▼
Amount attributable to financing activities			(2,322,967)	(5,417,975)	(6,229,370)	(811,395)	15%	▼
Surplus / (deficit) after imposition of general rates	0		38,907,220	37,609,289		(1,297,931)	-3%	▼

STATEMENT OF FINANCIAL POSITION
For the month ended 31 October 2025

	Preliminary	
	30-Jun-25	31-Oct-25
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	35,462,468	49,128,014
Trade and other receivables	4,888,595	25,649,794
Other financial assets	38,030,337	38,716,346
Inventories	1,679,825	1,679,825
Contract assets	6,976,675	6,211,308
TOTAL CURRENT ASSETS	87,037,899	121,385,287
NON-CURRENT ASSETS		
Trade and other receivables	1,992,425	1,982,384
Other financial assets	41,585	41,585
Inventories	14,774	14,774
Investments in associates	13,466,664	13,466,664
Property, plant and equipment	316,428,788	316,774,657
Infrastructure	311,494,157	316,732,304
TOTAL NON-CURRENT ASSETS	643,438,394	649,012,369
TOTAL ASSETS	730,476,293	770,397,656
CURRENT LIABILITIES		
Trade and other payables	10,992,458	14,667,515
Other liabilities	4,872,407	4,106,915
Borrowings	2,954,387	4,276,965
Employee related provisions	4,734,159	4,734,159
TOTAL CURRENT LIABILITIES	23,553,411	27,785,555
NON-CURRENT LIABILITIES		
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	355,791
TOTAL NON-CURRENT LIABILITIES	3,810,884	3,810,884
TOTAL LIABILITIES	27,364,295	31,596,439
NET ASSETS	703,111,997	738,801,217
EQUITY		
Retained surplus	100,620,172	131,402,600
Reserve accounts	59,574,739	64,481,531
Revaluation surplus	542,917,086	542,917,086
TOTAL EQUITY	703,111,997	738,801,217

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- \$50,000 or +/- 10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	(520,287)	-57%	Grants, subsidies and contributions are under budget due to timing issue of grants received.
Fees and Charges	580,624	15%	Fees and charges are over budget due to timing issue of waste income received earlier than budgeted, leisure life, urban planning and building permit revenue received earlier.
Interest revenue	(254,615)	-17%	Interest Revenue is less than budgeted due to timing issue of interest received.
Other revenue	69,125	30%	Other Revenue are over budget due to timing issue of receiving Catalina's Regional Council GST revenue and reimbursement for building services.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Employee Costs	(245,370)	-3%	Employee costs are slightly under budget due to less staff costs across a few management areas.
Materials and contracts	(1,783,235)	-20%	Materials and contracts are under budget due to under expenditures on Waste disposal/collection, legal fees for financial services and Infrastructure (Parks and Reserves, Street Trees and Verge) maintenance.
Utility Charges	76,681	13%	Utility Charges are over budgeted due to timing issue.
Finance Costs	(13,841)	-31%	Finance cost is under the budget due to the timing issue of processing the invoice.
Insurance	62,457	15%	Insurance costs are slightly over the budget due to higher insurance premiums.
Other expenditure	(109,237)	-12%	Other expenditures are under budget due to timing for the issue of sponsorships, contributions and donations.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(1,583,208)	77%	Capital grants, subsidies and contributions are under budget due to the timing issue of receiving Grants.
Proceeds from disposal of assets	57,664	-1048%	Proceeds from disposal of assets over budget due to a timing issue as budgeted.
Distributions from investments in associates	(1,875,000)	-100%	Distributions from 'Investments in Associates', are under budget due to timing issue.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(1,707,349)	-83%	Payments for construction of property, plant and equipment are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions.
Purchase and construction of infrastructure	255,639	5%	Payments for construction of infrastructure are over budget due to timing issue of receiving invoices from the contractors earlier than budgeted. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserves	1,559,363	-84%	Transfer from Reserves is over budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.

Outflows from financing activities

Repayment of borrowings	(105,352)	-7%	Repayment of borrowings is under the budget due to the timing issue of processing the invoice.
Transfer to reserves	(642,616)	-11%	Transfer to Reserves is under budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2025.

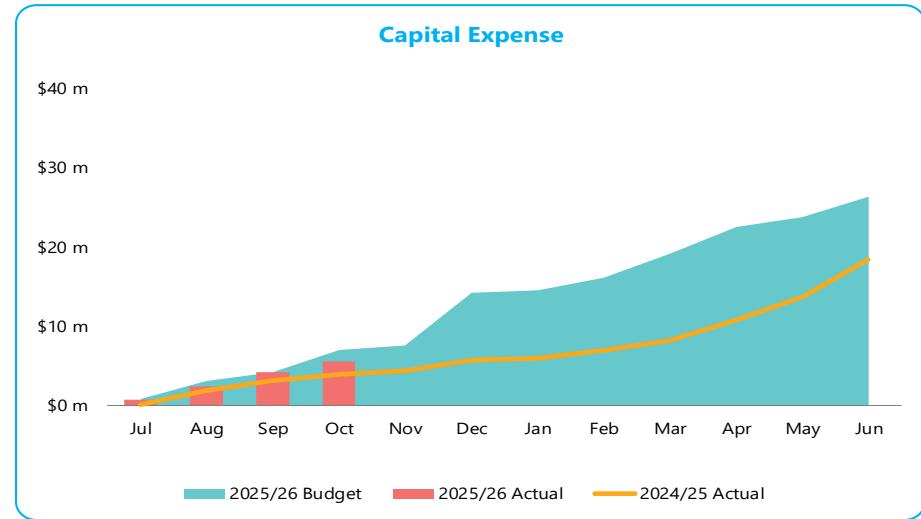
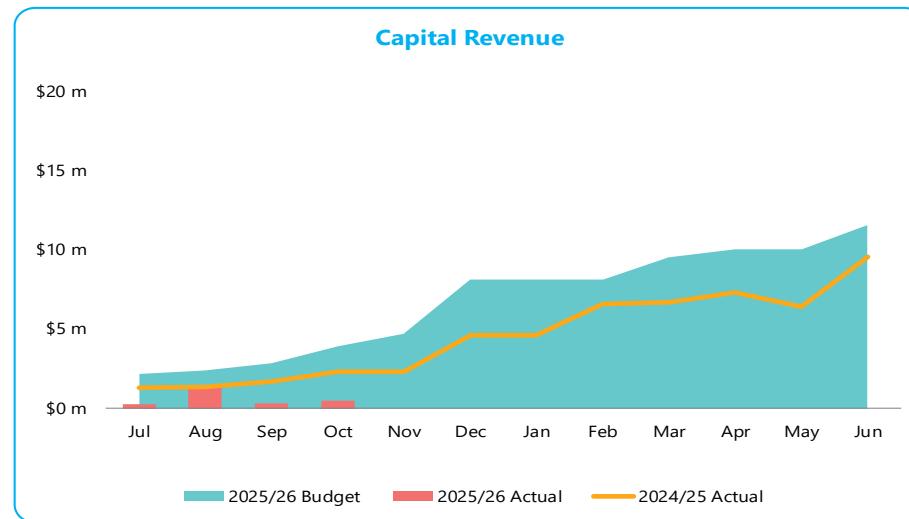
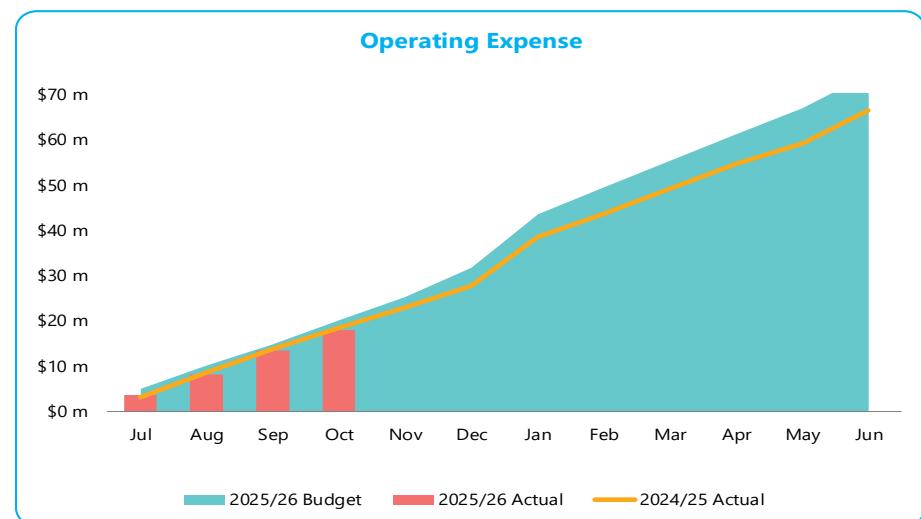
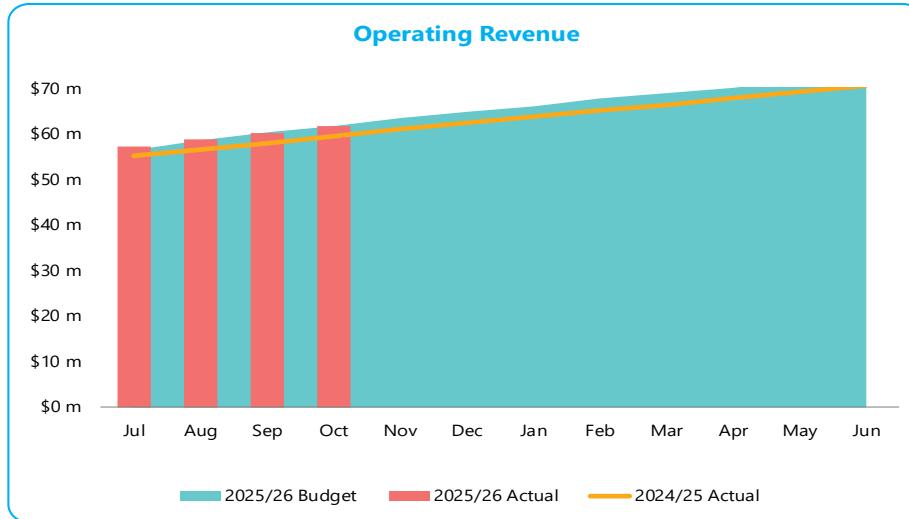
SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current assets used in Statement of Financial Activity		Preliminary	
		30-Jun-25	31-Oct-25
Notes		\$	\$
Current Assets			
Cash and cash equivalents		35,462,468	49,128,014
Trade and other receivables		4,888,595	25,649,794
Other financial assets		38,030,337	38,716,346
Inventories		1,679,825	1,679,825
Other assets		6,976,675	6,211,308
		87,037,899	121,385,287
Current Liabilities			
Trade and other payables		(10,992,458)	(7,317,400)
Other liabilities		(4,872,407)	(5,637,900)
Borrowings		(2,954,387)	(1,631,809)
Employee related provisions		(4,734,159)	(4,734,159)
		(23,553,411)	(19,321,267)
Less: total adjustments to net current assets	1(c)	(58,225,360)	(64,454,730)
Closing funding surplus/(deficit)		5,259,128	37,609,289
(b) Non-cash amounts excluded from operating activities			
		YTD Budget	YTD Actual
		\$	\$
Adjustment to operating activities			
Less: Profit on asset disposals		20,319	-
Add: Loss on asset disposals		(101,153)	-
Add: Depreciation		(12,277,614)	-
Non-cash movements in non-current assets and liabilities		-	(10,040)
Total non-cash amounts excluded from operating activities		(12,358,448)	(10,040)
(c) Current assets and liabilities excluded from budgeted deficiency			
		30-Jun-25	31-Oct-25
		\$	\$
Adjustment to net current assets			
Less: Reserve accounts		(59,574,739)	(64,481,531)
Less: Current assets not expected to be received at end of year		(1,605,008)	(1,605,008)
Add: Current portion of borrowings		2,954,387	1,631,809
		(58,225,360)	(64,454,730)

2. GRAPHICAL PRESENTATION

For the month ended 31 October 2025



3. CASH AND FINANCIAL ASSETS

For the month ended 31 October 2025

	Beginning of Month Cash Balance	S&P Rating	Fund Type	Market Classification	Interest Rate	Term Days	Maturity Date	Interest at Maturity	Estimate		End of Month Cash Balance	Portfolio Percentage
									YTD Interest Earned	Interest Accrued		
Unrestricted Cash												
CBA	36,963,336								92,509	-	30,574,596	100%
At Call	1,440,722	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	10	-	1,505,988	
Online Saver	35,522,614	A-1+	Muni	Not Fossil Fuel Free	4.00	31	Monthly	-	92,499	-	29,068,608	
Total Cash - Unrestricted	36,963,336								92,509	-	30,574,596	100%
Restricted Cash												
CBA	15,899,604								50,105	-	21,604,509	36%
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	1,000	
Online Saver	15,898,604	A-1+	Reserve	Not Fossil Fuel Free	4.00	31	Monthly	-	50,105	-	21,603,509	
AMP	9,484,425							471,479	0	158,882	9,484,425	16%
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	-	67,397	4,000,000	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	91,485	5,484,425	
Bendigo	5,248,500							154,723	-	17,831	5,248,500	9%
Term Deposit	5,248,500	A-1+	Reserve	Fossil Fuel Free	4.00	269	19-Jul-26	154,723	-	17,831		
BOQ	2,152,287							97,929	-	33,001	2,152,287	4%
Term Deposit	2,152,287	A-2	Reserve	Fossil Fuel Free	4.55	365	19-Mar-26	97,929	-	33,001	2,152,287	
ING	15,399,877							786,080	686,009	33,723	2,152,068	4%
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	159,900			
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	277,609			
Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	248,500			
Term Deposit	2,152,068	A-1	Reserve	Not Fossil Fuel Free	4.65	365	17-Mar-26	100,071	-	33,723	2,152,068	
NAB	19,679,066							921,277	-	309,429	19,679,065	33%
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	-	189,243	10,993,748	
Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	-	43,659	3,159,900	
Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	-	76,528	5,525,417	
Total Cash - Restricted	67,863,759							2,431,489	736,114	552,865	60,320,855	100%
Total Cash & Financial Assets												
												90,895,451

4. BORROWINGS

For the month ended 31 October 2025

	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
				\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	0	-	-	0	0	0	0	-	0
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	0	4,231	0	50,685	98,993
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	0	3,583	0	42,922	83,832
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	1,322,578	54,233	30,952	2,683,689	4,013,938
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	0	13,841	0	677,797	890,139
Edward Millen Site	TBA	WATC	TBA	- 2,200,000								
Total					6,409,480	2,200,000	0	2,954,387	1,322,578	75,888	30,952	3,455,093
Current borrowings												
Non-current borrowings					2,954,387						1,631,809	
					3,455,093						3,455,093	
					6,409,480						5,086,902	

5. RESERVE ACCOUNTS

For the month ended 31 October 2025

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	19,935	3,133	-	23,068	585,953	8,978	-	594,931
Restricted by Council								
Building Renewal	2,263,701	164,837	-	2,428,538	2,478,927	38,359	-	2,517,286
Community Art	684,202	48,656	(195,000)	537,858	689,430	11,772	(2,500)	698,702
Drainage Renewal	508,311	40,086	(300,000)	248,397	563,440	9,755	-	573,195
Elizabeth Baille site (formally Edward Millen Site)	137,279	12,986	-	150,265	3,026,866	44,095	-	3,070,961
Employees Entitlement	181,727	16,813	-	198,540	194,734	3,339	-	198,073
Furniture and Equipment Renewal	366,268	20,962	(100,000)	287,230	450,496	7,686	-	458,182
Future Fund	11,253,014	4,886,647	(60,000)	16,079,661	19,689,694	4,192,037	-	23,881,731
Future Projects	2,568,542	460,798	-	3,029,340	2,598,650	438,271	-	3,036,921
Harold Hawthorn - Carlisle Memorial	212,071	15,622	-	227,693	224,678	3,421	-	228,099
Information Technology Renewal	1,106,986	81,823	(100,000)	1,088,809	1,175,848	18,290	-	1,194,138
Insurance Risk	531,275	39,096	-	570,371	562,292	8,565	-	570,857
Land Asset Optimisation	6,445,021	474,555	-	6,919,576	6,825,227	103,935	-	6,929,162
Lathlain Park	4,067,284	58,703	-	4,125,987	4,208,295	64,980	-	4,273,275
McCallum & Taylor	13,073	1,379	-	14,452	11,443	151	-	11,594
Other Infrastructure Renewal	955,375	47,929	(316,350)	686,954	1,092,629	17,305	-	1,109,934
Parking Benefits	190,339	16,638	-	206,977	211,802	3,333	-	215,135
Parks Renewal	479,787	34,494	-	514,281	525,562	7,786	-	533,348
Pathways Renewal	2,393,099	179,607	(355,000)	2,217,706	2,533,178	38,999	-	2,572,177
Plant and Machinery	1,069,216	267,219	(685,887)	650,548	1,458,440	46,347	(17,511)	1,487,276
Renewable Energy	294,788	21,676	-	316,464	311,799	5,000	-	316,799
Roads Renewal	5,014,288	124,464	(1,987,249)	3,151,503	5,737,361	77,500	-	5,814,861
Underground Power	1,849,594	134,149	-	1,983,743	1,442,390	8,876	-	1,451,266
Urban Forest Strategy	1,543,238	81,684	(916,162)	708,760	1,651,583	26,643	(113,120)	1,565,105
Waste Management	1,253,983	550,272	(1,200,000)	604,255	1,324,023	20,193	(165,691)	1,178,525
	45,402,396	7,784,228	(6,215,648)	46,970,976	59,574,740	5,205,614	(298,822)	64,481,531

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 31 October 2025

		Annual Budget (\$)	YTD Budget (\$) (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)	
	                                       	Furniture and Equipment - Capital	1,416,000	600,000	172,123	697,422	546,455
	Aqualife - Gym Equipment Replacement	99,000	-	-	-	99,000	
	CCTV Relocation and Addition Cameras - Library	-	-	6,432	-	(6,432)	
	FOGO Bin System Rollout - Stage 1	1,200,000	600,000	165,691	697,422	336,887	
	Leisurelife - Digital Scoreboard Replacements	17,000	-	-	-	17,000	
	New CCTV Cameras and Associated Works - Macmillan Park	100,000	-	-	-	100,000	
	Information Technology - Capital	300,000	30,000	17,503	77,266	205,231	
	Administration Desktop Equipment Replacement	100,000	-	-	-	100,000	
	Administration Meeting Rooms - MS Teams hardware	30,000	30,000	-	-	30,000	
	Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	-	-	9,352	-	(9,352)	
	Network Switches Replacement	100,000	-	-	77,266	22,734	
	Upgrade of Communication Rooms	70,000	-	-	-	70,000	
	Printer for Authorisation Cards	-	-	8,151	-	(8,151)	
	Other Infrastructure - Capital	691,942	68,668	45,393	69,270	577,279	
	Construction of ROW 130 Milford Street	271,485	-	-	9,436	262,049	
	Improvement to Public Lighting	75,000	-	45,393	-	29,607	
	Pedestrian Infrastructure Improvement - Phase 2	103,000	68,668	-	54,750	48,250	
	ROW 46 Upgrade	242,457	-	-	5,084	237,373	
	Parks - Capital	5,710,945	940,589	2,948,243	3,833,575	(1,070,873)	
	Burswood Station East - Stiles Griffiths Reserve upgrade	60,000	60,000	439,691	75,905	(455,596)	
	Duncan Street Reserve - Upgrades	13,830	13,830	20,000	-	(6,170)	
	Elizabeth Baillie Park - Transformer	250,000	250,000	1,296	216,803	31,900	
	Elizabeth Baillie Park Masterplan	2,200,000	-	1,863,243	3,411,836	(3,075,079)	
	Fletcher Park - Bollards	56,000	-	-	-	56,000	
	Fletcher Park - Fertigation Unit	15,000	15,000	-	17,254	(2,254)	
	Harold Rossiter - Flood Lighting	16,000	-	19,592	16,918	(20,510)	
	Hawthorne Reserve - Drinking Fountain	12,000	12,000	7,500	2,500	2,000	
	Higgins Park - Floodlight Upgrade	-	-	-	22,787	(22,787)	
	Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	-	-	-	248,939	
	Houghton Reserve - Bollards	23,000	-	-	-	23,000	
	John Macmillan Playground - Softfall	150,000	-	-	-	150,000	
	Kensington Bushland - Benches	6,000	-	-	-	6,000	
	Kent Street Sandpit Bushland Management Project	541,350	-	-	9,200	532,150	
	McCallum Park Toilet Block	350,000	280,000	330,873	-	19,127	
	Millers Crossing - Bore and Irrigation Cabinet	-	-	3,000	-	(3,000)	
	Parnham Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000	
	Parnham Park - Playground and Play Equipment	100,000	-	-	-	100,000	
	Rayment Reserve - Benches	10,000	-	-	-	10,000	
	Rotary Park - Benches	1,500	-	-	-	1,500	
	Rotary Park - Drinking Fountain	12,000	12,000	7,500	2,500	2,000	
	Shepperton Road Reserve - Benches	1,500	-	-	-	1,500	
	State Street Reserve - Benches	1,500	-	-	-	1,500	
	Urban Centre Greening Program (UFS)	283,428	-	-	1,572	281,856	
	Urban Ecosystems Program (UFS)	276,156	-	6,957	29,161	240,038	
	Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	313,413	18,413	-	-	313,413	
	Victoria Park Green Basins Program (UFS)	144,769	-	8,074	1,357	135,337	
	Victoria Park Leafy Street Program (UFS)	228,000	-	92,841	8,716	126,443	
	McCallum Park and Taylor Reserve - Masterplan	351,642	234,428	134,589	6,956	210,097	
	McCallum Park Active Area - Construction	32,918	32,918	5,587	7,610	19,721	

Capital Acquisitions (continued)

		Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
	Pathways - Capital	1,799,345	-	19,806	214,724	1,564,815
■	Archer / Mint Bike Lanes	-	-	8,400	47,879	(56,279)
■	Beatty Ave - Pathway renewal	15,000	-	-	-	15,000
■	Berwick Street - Pathway renewal	80,000	-	-	-	80,000
■	Hordern Street Underpass	140,000	-	-	50,190	89,810
■	Mint Street - Pathway renewal	40,000	-	-	-	40,000
■	Oats Street - Pathway renewal	80,000	-	-	-	80,000
■	Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
■	Rutland Avenue Shared Path	1,444,345	-	6,450	116,654	1,321,241
	Plant and Machinery - Capital	1,050,500	492,668	54,594	434,611	561,294
■	Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
■	Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
■	Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
■	Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	-	34,577	-	(2,077)
■	Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	-	-	-	32,500
■	Fleet - Replace 119VPK Holden Colorado	35,000	35,000	-	-	35,000
■	Fleet - Replace 127 VPK VW Caddy Rangers	48,500	-	-	-	48,500
■	Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	-	150,000
■	Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	-	-	-	32,500
■	Fleet - Replace 151VPK Speed Trailer	44,000	44,000	-	25,249	18,751
■	Fleet - Replace 160 VPK - Truck Light	165,000	-	-	162,730	2,270
■	Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	35,000	-	38,161	(3,161)
■	Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	-	-	38,161	(4,161)
■	Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	-	-	-	36,000
■	Fleet - Replace Vehicle hoist at workshop	24,000	24,000	17,183	-	6,817
■	Footpath Sweeper - Replace 136VPK	160,000	160,000	-	-	160,000
■	Minor Plant Renewal	20,000	6,668	2,834	1,319	15,847
■	New - 1x Electric or Hybrid Vehicle	35,000	35,000	-	38,161	(3,161)
■	Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	135,000	-	130,830	4,170

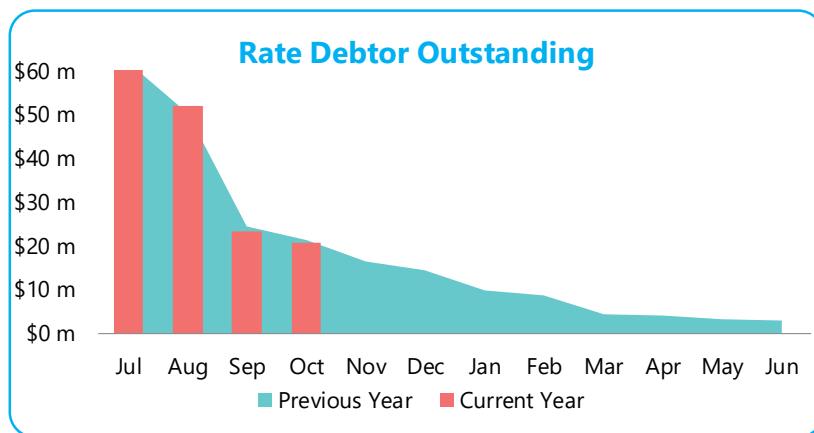
Capital Acquisitions (continued)

		Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
■	■ Roads - Capital	12,630,817	3,828,252	2,216,983	2,068,985	8,344,848
■	ACROD bays	15,000	-	-	-	15,000
■	Archer / Mint Street Streetscape Improvement Plan: Stage 1B	145,700	145,700	120,169	-	25,531
■	Archer Mint Streetscapes	-	-	-	1,050	(1,050)
■	Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion	585,000	-	-	13,000	572,000
■	Archer/Mint Street Streetscape Improvement Stage 1B - between	1,300,000	-	-	-	1,300,000
■	Basinghall Street/Morgate Street Blackspot	-	-	181,479	13,873	(195,352)
■	Bike Network - Micro improvements	26,000	-	-	-	26,000
■	Bishopsgate (Cohn to Oats)	161,729	161,729	83,491	-	78,238
■	Black Spots Project - Alday St and Burlington St Intersection	285,000	-	-	-	285,000
■	Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	-	-	-	212,500
■	Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	596,053	-	-	596,053
■	Black Spots Project -Temple St and Gloucester St Intersection	512,591	-	-	-	512,591
■	Burswood South Streetscape Improvement Plan: Detailed Design	64,783	-	13,038	189,189	(137,443)
■	Hampshire (Albany to Devenish)	618,884	-	-	613,900	4,984
■	Intersection Improvement - Mint Street and Beatty Avenue	17,000	17,000	53,572	31,407	(67,979)
■	Intersection Improvement - Mint Street and Hubert Street	65,700	65,700	65,411	5,019	(4,731)
■	Intersection Improvement - Star Street and Lion Street	500,000	500,000	398,788	68,933	32,279
■	Leichardt (Berwick to Albany)	404,919	404,919	96,901	-	308,018
■	Low Cost Urban Road Safety Program - Raphael Park Cell Select	250,804	125,402	20,890	-	229,914
■	Low-Cost Urban Road Safety Program	300,000	-	-	-	300,000
■	Mars (Mercury to Cohn)	332,240	332,240	243,621	500	88,119
■	MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	-	-	2,000	-	(2,000)
■	MRRG - Oats Street - Planet Street to Tuckett Street	393,578	-	-	-	393,578
■	MRRG - Oats Street - Shepperton Road to Albany Hwy	228,140	-	-	-	228,140
■	MRRG - Rutland Avenue - Welshpool Road to Oats Street	738,646	-	-	-	738,646
■	MRRG Rehabilitation - Etwell Street (Basinghall Street to	298,449	-	-	-	298,449
■	MRRG Rehabilitation - Etwell Street (Sussex Street to Basingahll	234,357	-	-	-	234,357
■	Paltridge (Roberts to Cul-de-sac)	334,395	334,395	215,229	-	119,166
■	Rathay (Albany to Hordern)	66,248	66,248	2,000	-	64,248
■	Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	242,292	-	1,200	1,385	239,707
■	Road Rehabilitation - Read Street (Withnell Street to Oats Street)	64,240	-	-	19,655	44,585
■	Road rehabilitation - Withnell Street (Swansea Street to Read Street)	127,710	-	-	127,081	629
■	Road Renewal Program - Harper Street	562,428	-	-	551,643	10,786
■	Shepperton and Miller Intersection	1,361,418	-	4,992	1,000	1,355,426
■	Skinny Street Program - Harper Street	150,000	-	-	151,460	(1,460)
■	Skinny Streets Improvements 2024/25	111,753	-	29,987	72,660	9,107
■	Skinny Streets Interventions	-	-	-	80,000	(80,000)
■	Star Street and Briggs Street (Blackspot)	-	-	-	1,685	(1,685)
■	State (Gloucester to Albany)	411,918	411,918	150,484	-	261,434
■	State Street & Albany Highway OSNP4	632,638	400,244	390,358	125,546	116,734
■	Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	-	-	-	12,000
■	Whistlesford (Berwick to Devenish)	266,704	266,704	143,374	-	123,330
■	Grand Total	26,330,523	7,035,727	5,584,017	7,610,716	13,135,790

7. RECEIVABLES

For the month ended 31 October 2025

Rates Debtors	Preliminary	
	30-Jun-25	31-Oct-25
	\$	\$
Opening Arrears from Previous Year	2,481,380	2,481,380
Rates Levied - Initial	48,250,816	55,255,440
Rates Levied - Interims	190,977	181,273
Rates Levied - Minimum	4,668,392	-
Total Rates Collectable	55,591,564	57,918,093
Rates Collected To Date	53,110,185	38,665,648
Current Rates Outstanding	2,481,380	19,252,444
% Rates Outstanding	4.5%	33.2%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	49,350	-	6,980	-	-	42,370
Aqualife Fees & Charges	11,847	657	-	339	1,114	9,737
Leisurelife Fees & Charges	30,891	-	-	478	1,503	28,910
Community Development Fees & Charges	198	198	-	-	-	-
Health Licences	7,175	-	-	-	-	7,175
Other Fees & Charges	46,065	848	-	763	-	44,454
Grants & Contributions	14,516	-	-	-	14,516	-
Building & Planning Application Fees	74,966	-	-	2,500	-	72,466
Long Service Leave	12,755	-	-	-	-	12,755
GST	724,805	-	-	-	1,152	723,653
Infringements - Parking	736,424	609,490	20,686	18,408	29,720	58,120
Infringements - Animals	39,607	37,924	-	883	400	400
Infringements - General	1,860	1,633	-	228	-	-
Infringements - Bush Fire	12,412	12,412	-	-	-	-
Infringements - Health	11,250	6,000	2,000	-	1,000	2,250
Total Sundry Debtors	1,774,121	669,162	29,666	23,598	49,405	1,002,290

8. PAYABLES

For the month ended 31 October 2025

Sundry Creditors

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Creditors - Materials & Contracts	(1,933,130)	(6,400)	(6,447)	(1,006)	(19,773)	(1,899,503)
Employee Costs	(9,620)	(3,669)	-	-	(1,078)	(4,873)
Creditors - Refunds & Grants	(38,281)	(264)	-	-	-	(38,017)
Utilities	(11,989)	-	(5,241)	-	(2,430)	(4,317)
Elected Members	-	-	-	-	-	-
Staff Members	-	-	-	-	-	-
GST	-	-	-	-	-	-
Total Sundry Creditors	(1,993,019)	(10,333)	(11,689)	(1,006)	(23,281)	(1,946,710)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 October 2025

	Contract			
	Liability	Annual	YTD	
	31-Oct-25	Budget	Budget	Actual
Operating Grants and Contributions & Subsidies				
Contributions	48,820	119,568	40,000	71,835
ESL Commission	-	45,000	-	74,498
Federal Assistance Grants	-	1,638,306	409,577	189,774
MRWA Direct Grant	-	145,000	145,000	-
Lotterywest Grants	28,000	1,500	-	-
State Government Grants	75,891	2,000	1,000	17,769
Sponsorship	-	45,000	30,000	5,273
Subsidies	-	20,000	6,668	34,609
Other Grant Funding	17,974	435,550	281,800	-
Total Grants and Contributions & Subsidies	170,685	2,451,924	914,045	393,758
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-	-	18,361
Federal Government Grants	169,944	814,562	521,528	-
State Government Grant	3,647,315	3,784,453	979,752	452,080
Other Grant Funding	-	155,000	155,000	-
MRWA Blackspot Grants	145,581	1,076,763	397,369	-
MRWA Road Rehabilitation Grants		380,165	-	-
DOT Grants	264,237	1,444,345	-	-
Lotterywest Grants	772,133	-	-	-
Total Capital Grants and Contributions & Subsidies	4,999,210	7,655,288	2,053,649	470,441