TOWN OF VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 31 August 2025

WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 August 2025

▲ - Over Budget
▼ - Under Budget
■ - Commentary

	Notes	Annual	YTD		YTD		
		Budget	**Budget (a)**	**Actual (b)**	**Variance (a) - (b) = (c)**	**(c) / (a)**	
	Notes	**$**	**$**	**$**	**$**	**%**	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		55,338,147	55,238,147	55,255,440	17,293	0%	▲
Grants, subsidies and contributions		2,451,924	734,911	319,760	(415,151)	-56%	▼
Fees and charges		10,926,112	1,846,633	2,546,969	700,336	38%	▲
Interest revenue		3,910,500	705,166	525,466	(179,700)	-25%	▼
Other revenue		696,030	114,927	139,948	25,021	22%	▲
Profit on asset disposals		20,319	0	0	0	No Budget	
		73,343,032	**58,639,784**	**58,787,583**			
Expenditure from operating activities							
Employee costs		(30,017,623)	(4,590,721)	(4,735,331)	144,610	3%	▲
Materials and contracts		(27,595,683)	(4,206,700)	(2,187,833)	(2,018,867)	-48%	▼
Utility charges		(1,821,148)	(296,006)	(360,767)	64,761	22%	▲
Depreciation		(12,277,614)	-	-	-	No Budget	
Finance costs		(109,473)	-	-	-	No Budget	
Insurance		(813,047)	(403,832)	(495,335)	91,503	23%	▲
Other expenditure		(1,715,918)	(701,474)	(211,387)	(490,087)	-70%	▼
Loss on asset disposals		(101,153)	0	0	0	No Budget	
		(74,451,659)	**(10,198,733)**	**(7,990,654)**			
Non-cash amounts excluded from operating activities	1(b)	**(12,358,448)**	**-**	**(8,125)**			
Amount attributable to operating activities		**11,249,821**	**48,441,051**	**50,805,055**			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Budget $	YTD Budget (a) $	YTD Actual (b) $	YTD Variance (a) - (b) = (c) $	YTD Variance (c) / (a) %	▲ - Over Budget ▼ - Under Budget ■ - Commentary
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital grants, subsidies and contributions		7,655,288	523,492	1,298,361	774,869	-148%	▲
Proceeds from disposal of assets		155,550	0	0	-	No Budget	
Distributions from investments in associates		3,750,000	1,875,000	0	(1,875,000)	100%	▼
		11,560,838	**2,398,492**	**1,298,361**			
Outflows from investing activities							
Purchase of property, plant and equipment		(4,872,474)	(803,550)	(93,809)	(709,741)	-88%	▼
Purchase and construction of infrastructure		(21,458,049)	(2,324,613)	(2,122,869)	(201,744)	-9%	▼
		(26,330,523)	**(3,128,163)**	**(2,216,677)**			
Amount attributable to investing activities		**(14,769,685)**	**(729,671)**	**(918,316)**			
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from borrowings		2,200,000	0	0	-	No Budget	
Transfer from reserves		6,215,648	770,202	0	770,202	-100%	▲
		8,415,648	**770,202**	**0**			
Outflows from financing activities							
Repayment of borrowings		(2,954,387)	-	-	-	No Budget	
Transfer to reserves		(7,784,228)	(5,364,230)	(427,566)	(4,936,664)	-92%	▼
		(10,738,615)	**(5,364,230)**	**(427,566)**			
Amount attributable to financing activities		**(2,322,967)**	**(4,594,028)**	**(427,566)**			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

▲ - Over Budget
▼ - Under Budget
■ - Commentary

	Notes	Annual Budget $	YTD Budget (a) $	YTD Actual (b) $	YTD Variance (a) - (b) = (c) $	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	5,842,831	5,842,831	-0	-5,842,831	-100%	▼
Amount attributable to operating activities		11,249,821	48,441,051	50,805,055	2,364,004	5%	▲
Amount attributable to investing activities		(14,769,685)	(729,671)	(918,316)	-188,645	26%	▼
Amount attributable to financing activities		(2,322,967)	(4,594,028)	(427,566)	4,166,462	-91%	▲
Surplus / (deficit) after imposition of general rates		**0**	**48,960,183**	**49,459,173**	498,990	1%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 August 2025

	Preliminary 30-Jun-25	31-Aug-25
	$	$
CURRENT ASSETS		
Cash and cash equivalents	35,462,468	32,212,762
Trade and other receivables	4,109,932	57,941,617
Other financial assets	38,030,337	38,467,846
Inventories	910,798	910,798
Contract assets	3,156,565	2,336,882
TOTAL CURRENT ASSETS	**81,670,100**	**131,869,905**
NON-CURRENT ASSETS		
Trade and other receivables	2,947,184	2,939,057
Other financial assets	41,585	41,585
Inventories	26,588	26,588
Investments in associates	16,860,817	16,860,817
Property, plant and equipment	314,173,403	314,267,212
Infrastructure	288,404,733	290,527,601
TOTAL NON-CURRENT ASSETS	**622,454,311**	**624,662,861**
TOTAL ASSETS	**704,124,411**	**756,532,766**
CURRENT LIABILITIES		
Trade and other payables	10,587,491	10,522,661
Other liabilities	4,808,482	5,186,378
Borrowings	2,954,387	2,954,387
Employee related provisions	4,734,159	4,734,159
TOTAL CURRENT LIABILITIES	**23,084,520**	**23,397,585**
NON-CURRENT LIABILITIES		
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	355,791
TOTAL NON-CURRENT LIABILITIES	**3,810,884**	**3,810,884**
TOTAL LIABILITIES	**26,895,404**	**27,208,469**
NET ASSETS	**677,229,006**	**729,324,297**
EQUITY		
Retained surplus	93,951,595	145,619,321
Reserve accounts	53,593,058	54,020,623
Revaluation surplus	529,684,354	529,684,354
TOTAL EQUITY	**677,229,006**	**729,324,297**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- $50,000 or +/- 10%.

Revenue from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	(415,151)	-56%	Grants, subsidies and contributions are under budget due to timing issue of grants received.
Fees and Charges	700,336	38%	Fees and charges are over budget due to timing issue of waste income received earlier than budgeted.
Interest revenue	(179,700)	-25%	Interest Revenue is less than budgeted due to timing issue of interest received.
Other revenue	25,021	22%	Other Revenue are over budget due to timing issues.

Expenditure from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Employees costs	144,610	3%	Employee costs are slightly over budget due to timing issue of staff costs across a few management areas.
Materials and contracts	(2,018,867)	-48%	Materials and contracts are under budget due to under expenditures on Waste disposal/collection and Infrastructure (Street Trees, Parks and Drainage) maintenance.
Utility Charges	64,761	22%	Utility Charges are over budgeted due to timing issue.
Insurance	91,503	23%	Insurance costs are slightly over the budget due to higher insurance premiums.
Other expenditure	(490,087)	-70%	Other expenditures are under budget due to timing for the issue of sponsorships, contributions and donations.

Inflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	774,869	-148%	Capital grants, subsides and contributions are over budget due to the advance FAGS Grants received.
Distributions from investments in associates	(1,875,000)	-100%	Distributions from 'Investments in Associates', are under budget due to timing issue.

Outflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(709,741)	-88%	Payments for construction of property, plant and equipment are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(201,744)	-9%	Payments for construction of infrastructure are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions. (*Burswood Station East – Stiles Griffiths Reserve Upgrade, is over budget due to of lower carry forwards, from estimated under expenditure for 2024/25)

Inflows from financing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Transfer from reserves	770,202	-100%	Transfer from Reserves is under budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.
Transfer to reserves	(4,936,664)	-92%	Transfer to Reserves is under budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 August 2025.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current assets used in Statement of Financial Activity

	Notes	Preliminary 30-Jun-25	31-Aug-25
		$	$
Current Assets			
Cash and cash equivalents		35,462,468	32,212,762
Trade and other receivables		4,109,932	57,941,617
Other financial assets		38,030,337	38,467,846
Inventories		910,798	910,798
Other assets		3,156,565	2,336,882
		81,670,100	**131,869,905**
Current Liabilities			
Trade and other payables		(10,587,491)	(10,522,661)
Other liabilities		(4,808,482)	(5,186,378)
Borrowings		(2,954,387)	(2,954,387)
Employee related provisions		(4,734,159)	(4,734,159)
		(23,084,520)	**(23,397,585)**
Less: total adjustments to net current assets	1(c)	**(58,585,581)**	**(59,013,148)**
Closing funding surplus/(deficit)		**-0**	**49,459,173**

(b) Non-cash amounts excluded from operating activities

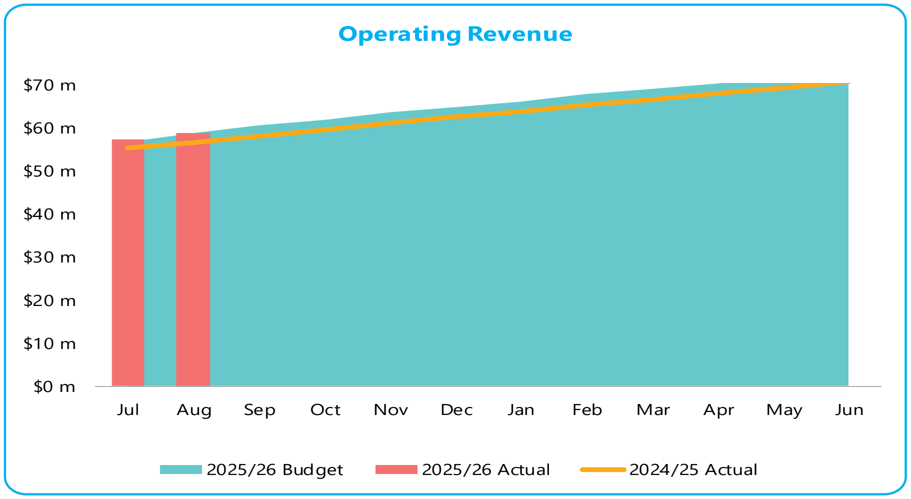
	YTD Budget	YTD Actual
	$	$
Adjustment to operating activities		
Less: Profit on asset disposals	20,319	-
Add: Loss on asset disposals	(101,153)	-
Add: Depreciation	(12,277,614)	-
Non-cash movements in non-current assets and liabilities	-	(8,125)
Total non-cash amounts excluded from operating activities	**(12,358,448)**	**(8,125)**

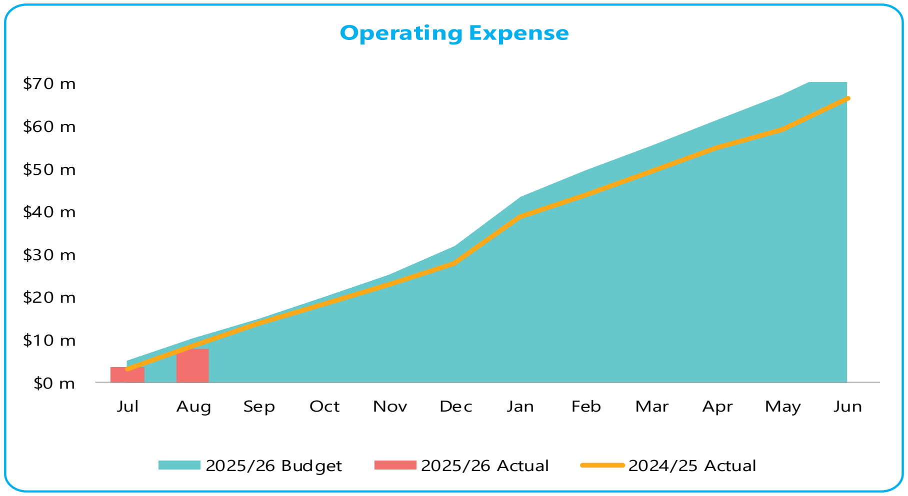
(c) Current assets and liabilities excluded from budgeted deficiency

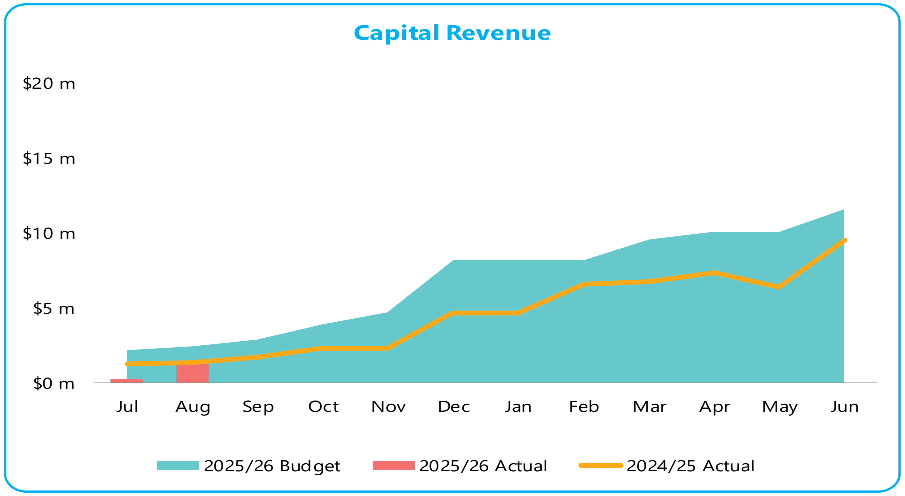
	30-Jun-24	31-Aug-25
	$	$
Adjustment to net current assets		
Less: Reserve accounts	(53,593,058)	(54,020,625)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	(2,954,387)	(2,954,387)
	(58,585,581)	**(59,013,148)**

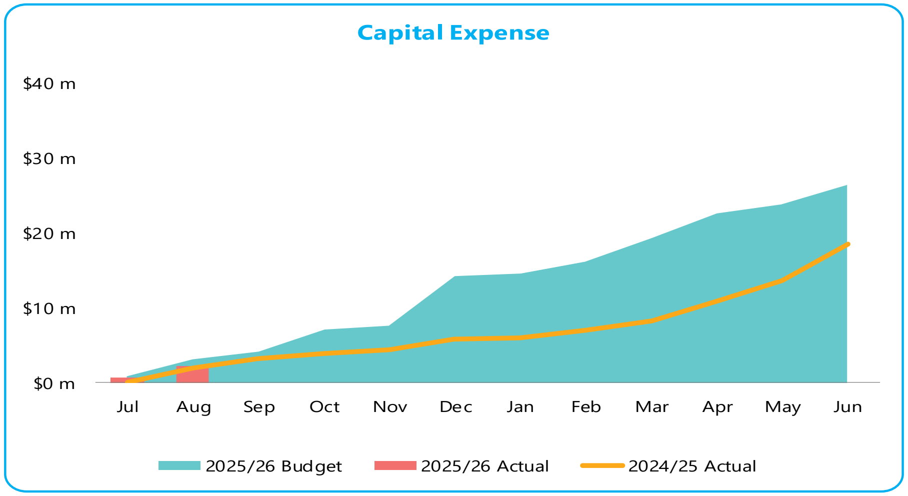
2. GRAPHICAL PRESENTATION

For the month ended 31 August 2025









3. CASH AND FINANCIAL ASSETS

For the month ended 31 August 2025

	Beginning of Month Cash Balance $	S&P Rating	Fund Type	Market Classification	Interest Rate $	Term Days	Maturity Date	Estimate Interest Earning at Maturity $	YTD Interest Earned $	YTD Interest Accrued $	End of Month Cash Balance $	Portfolio Percentage
Unrestricted Cash												
CBA	**9,391,212**							**-**	**29,022**	**-**	**16,174,290**	**100%**
At Call	896,613	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	7	-	2,047,376	
Online Saver	8,494,599	A-1+	Muni	Not Fossil Fuel Free	4.00	31	Monthly	-	29,015	-	14,126,914	
Total Cash - Unrestricted	**9,391,212**							**-**	**29,022**	**-**	**16,174,290**	**100%**
Restricted Cash												
CBA	**15,530,489**							**-**	**47,439**	**-**	**15,577,928**	**29%**
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	1,000	
Online Saver	15,529,488	A-1+	Reserve	Not Fossil Fuel Free	4.00	31	Monthly	-	47,439	-	15,576,928	
AMP	**9,484,425**							**471,479**	**0**	**40,043**	**9,484,425**	**18%**
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	-	16,986	4,000,000	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	23,057	5,484,425	
BOQ	**2,152,287**							**97,929**	**-**	**8,317**	**2,152,287**	**4%**
Term Deposit	2,152,287	A-2	Reserve	Fossil Fuel Free	4.55	365	19-Mar-26	97,929	-	8,317	2,152,287	
ING	**15,399,877**							**786,080**	**437,509**	**42,565**	**7,152,068**	**13%**
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	159,900	12,960		
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	277,609	-		
Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	-	21,105	5,000,000	
Term Deposit	2,152,068	A-1	Reserve	Not Fossil Fuel Free	4.65	365	17-Mar-26	100,071	-	8,499	2,152,068	
NAB	**19,679,066**							**921,277**	**-**	**78,377**	**19,679,065**	**36%**
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	-	48,086	10,993,748	
Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	0	11,003	3,159,900	
Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	0	19,287	5,525,417	
Total Cash - Restricted	**62,246,143**							**2,276,766**	**484,948**	**169,303**	**54,045,774**	**100%**
Total Cash & Financial Assets											**70,220,064**	

4. BORROWINGS

For the month ended 31 August 2025

	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
				$	$	$	$	$	$	$	$	$
1 Harper Street	10	WATC	6.40%	0	-	-	0	0	0	0	-	0
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	0	4,231	0	50,685	98,993
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	0	3,583	0	42,922	83,832
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	0	54,233	0	2,683,689	5,336,516
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	0	13,841	0	677,797	890,139
Edward Millen Site	TBA	WATC	TBA	-	2,200,000							
Total				**6,409,480**	**2,200,000**	**0**	**2,954,387**	**0**	**75,888**	**0**	**3,455,093**	**6,409,480**
Current borrowings				2,954,387								2,954,387
Non-current borrowings				3,455,093								3,455,093
				6,409,480								6,409,480

5. RESERVE ACCOUNTS

For the month ended 31 August 2025

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	$	$	$	$	$	$	$	$
Restricted by Legislation								
POS Cash-in-Lieu	19,935	3,133	-	23,068	559,952	4,651	-	564,603
Restricted by Council		-	-			-	-	
Building Renewal	2,263,701	164,837	-	2,428,538	2,425,719	20,084	-	2,445,803
Community Art	684,202	48,656	(195,000)	537,858	804,656	6,680	-	811,336
Drainage Renewal	508,311	40,086	(300,000)	248,397	635,790	5,356	-	641,146
Elizabeth Baille site (formally Edward Millen Site)	137,279	12,986	-	150,265	2,794,018	23,008	-	2,817,026
Employees Entitlement	181,727	16,813	-	198,540	228,814	1,900	-	230,714
Furniture and Equipment Renewal	366,268	20,962	(100,000)	287,230	516,226	4,359	-	520,585
Future Fund	11,253,014	4,886,647	(60,000)	16,079,661	15,135,416	120,241	-	15,255,657
Future Projects	2,568,542	460,798	-	3,029,340	2,526,873	2,715	-	2,529,588
Harold Hawthorn - Carlisle Memorial	212,071	15,622	-	227,693	212,079	1,761	-	213,840
Information Technology Renewal	1,106,986	81,823	(100,000)	1,088,809	1,153,279	9,606	-	1,162,885
Insurance Risk	531,275	39,096	-	570,371	531,292	4,413	-	535,705
Land Asset Optimisation	6,445,021	474,555	-	6,919,576	6,445,227	53,532	-	6,498,759
Lathlain Park	4,067,284	58,703	-	4,125,987	4,112,709	33,903	-	4,146,612
McCallum & Taylor	13,073	1,379	-	14,452	5,418	96	-	5,514
Other Infrastructure Renewal	955,375	47,929	(316,350)	686,954	1,127,458	9,348	-	1,136,806
Parking Benefits	190,339	16,638	-	206,977	190,423	1,769	-	192,192
Parks Renewal	479,787	34,494	-	514,281	436,462	3,922	-	440,384
Pathways Renewal	2,393,099	179,607	(355,000)	2,217,706	2,443,178	20,292	-	2,463,470
Plant and Machinery	1,069,216	267,219	(685,887)	650,548	1,660,303	35,985	-	1,696,288
Renewable Energy	294,788	21,676	-	316,464	294,798	2,698	-	297,496
Roads Renewal	5,014,288	124,464	(1,987,249)	3,151,503	4,530,418	33,003	-	4,563,421
Underground Power	1,849,594	134,149	-	1,983,743	1,791,869	3,224	-	1,795,093
Urban Forest Strategy	1,543,238	81,684	(916,162)	708,760	1,776,658	14,604	-	1,791,262
Waste Management	1,253,983	550,272	(1,200,000)	604,255	1,254,023	10,415	-	1,264,438
	45,402,396	**7,784,228**	**(6,215,648)**	**46,970,976**	**53,593,058**	**427,566**	**-**	**54,020,624**

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 31 August 2025

	Annual Budget ($)	YTD Budget ($)	Ytd Actual ($)	Commitment ($)	Budget Available ($)
Artworks - Capital	**195,000**	**-**	**-**	**15,000**	**180,000**
New Public Art - Elizabeth Baillie Precinct	150,000	-	-	15,000	135,000
Public Art: McCallum Park	45,000	-	-	-	45,000
Buildings - Capital	**2,105,974**	**622,216**	**84,380**	**48,040**	**1,973,554**
12 Kent Street - Mechanical and Hydraulic Services	13,650	13,650	-	7,030	6,620
21 Lichfield Street - Demolish and Enlarge Parkland	60,000	-	-	700	59,300
4 Temple Street - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
6 Temple Street - Mechanical and Hydraulic Services	42,900	42,900	-	-	42,900
874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
Admin Centre - Carpet in Council Chambers	-	-	7,441	-	(7,441)
Administration Building - Mechanical and Hydraulic Services	4,680	4,680	-	-	4,680
Administration Building - Refurbishment	650,000	108,334	-	-	650,000
Administration Building Renewal	-	-	-	100	(100)
Aqualife - Boiler system renewal	348,000	-	-	-	348,000
Aqualife - Mechanical, Hydraulic and Superstructure Services	189,150	-	-	-	189,150
Aqualife - New Aircon Coils for Plant Room	99,050	99,050	60,050	-	39,000
Billabong Childcare Victoria Park - Mechanical and Hydraulic Services	17,550	17,550	-	-	17,550
Building Capital Contingency	-	-	6,865	-	(6,865)
Clubroom Strategic Upgrades	-	-	-	7,410	(7,410)
Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
Electrical Services Component Renewal - Light Fittings	26,952	-	-	-	26,952
Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose	18,990	-	-	-	18,990
Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services	23,400	23,400	-	-	23,400
Harold Hawthorne - Mechanical and Hydraulic Services	98,800	98,800	-	-	98,800
Higgins Park Tennis Club (Club House) - Mechanical and Hydraulic	11,700	11,700	-	-	11,700
Hydraulic Services Component Renewal - 28 x Hot Water	84,500	84,500	2,500	28,600	53,400
Leisurelife - Slab Rectification Works	-	-	850	4,200	(5,050)
Library Staff Workroom - Refurbishment	99,000	-	-	-	99,000
Malubillai -Mechanical and Hydraulic Services	6,500	6,500	-	-	6,500
Mechanical Services Component Renewal - 9 x HVAC systems	-	-	3,781	-	(3,781)
METRONET Long Park Toilet Block	200,000	-	-	-	200,000
PCYC - Mechanical and Hydraulic Services	18,720	18,720	-	-	18,720
Roof and Building External Component Renewal - Outhouses	63,182	63,182	2,894	-	60,289
Victoria Park Bowling Club - Mechanical and Hydraulic Services	5,850	5,850	-	-	5,850
Victoria Park Community Centre - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
Drainage - Capital	**430,000**	**-**	**-**	**20,424**	**409,576**
12 Planet Street - Drainage investigation and design works	30,000	-	-	-	30,000
33 Canterbury Tce - Drainage design works and construction	200,000	-	-	-	200,000
45 Mackie Street - Drainage investigation and design works	50,000	-	-	17,674	32,326
57 Dane Street - Drainage Investigation and Design Works	50,000	-	-	-	50,000
Drainage Improvement - 8 Hordern St	-	-	-	2,750	(2,750)
ROW125 - Drainage Design Works and Construction	100,000	-	-	-	100,000

Capital Acquisitions (continued)

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Furniture and Equipment - Capital	**1,416,000**	**-**	**-**	**887,328**	**528,672**
Aqualife - Gym Equipment Replacement	99,000	-	-	-	99,000
CCTV Relocation and Addition Cameras - Library	-	-	-	-	-
FOGO Bin System Rollout - Stage 1	1,200,000	-	-	887,328	312,672
Leisurelife - Digital Scoreboard Replacements	17,000	-	-	-	17,000
New CCTV Cameras and Associated Works - Macmillan Park	100,000	-	-	-	100,000
Information Technology - Capital	**300,000**	**-**	**9,352**	**77,266**	**213,382**
Administration Desktop Equipment Replacement	100,000	-	-	-	100,000
Administration Meeting Rooms - MS Teams hardware	30,000	-	-	-	30,000
Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	-	-	9,352	-	(9,352)
Network Switches Replacement	100,000	-	-	77,266	22,734
Upgrade of Communication Rooms	70,000	-	-	-	70,000
Other Infrastructure - Capital	**691,942**	**34,334**	**19,345**	**115,689**	**556,907**
Construction of ROW 130 Milford Street	271,485	-	-	9,436	262,049
Improvement to Public Lighting	75,000	-	19,345	51,818	3,836
Pedestrian Infrastructure Improvement - Phase 2	103,000	34,334	-	53,775	49,225
ROW 46 Upgrade	242,457	-	-	660	241,797
Parks - Capital	**5,710,945**	**540,132**	**1,377,237**	**5,663,465**	**(1,329,757)**
Burswood Station East - Stiles Griffiths Reserve upgrade	60,000	-	137,966	273,911	(351,877)
Duncan Street Reserve - Upgrades	13,830	-	-	20,000	(6,170)
Elizabeth Baillie Park - Transformer	250,000	250,000	-	218,100	31,900
Elizabeth Baillie Park Masterplan	2,200,000	-	1,115,257	4,939,515	(3,854,773)
Fletcher Park - Bollards	56,000	-	-	-	56,000
Fletcher Park - Fertigation Unit	15,000	-	-	17,254	(2,254)
Harold Rossiter - Flood Lighting	16,000	-	-	16,918	(918)
Hawthorne Reserve - Drinking Fountain	12,000	-	-	-	12,000
Higgins Park - Floodlight Upgrade	-	-	-	22,787	(22,787)
Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	-	-	-	248,939
Houghton Reserve - Bollards	23,000	-	-	-	23,000
John Macmillan Playground - Softfall	150,000	-	-	-	150,000
Kensington Bushland - Benches	6,000	-	-	-	6,000
Kent Street Sandpit Bushland Management Project	541,350	-	-	-	541,350
McCallum Park Toilet Block	350,000	140,000	19,506	155,741	174,753
Millers Crossing - Bore and Irrigation Cabinet	-	-	3,000	-	(3,000)
Parnham Park - Drinking Fountain	12,000	-	-	-	12,000
Parnham Park - Playground and Play Equipment	100,000	-	-	-	100,000
Rayment Reserve - Benches	10,000	-	-	-	10,000
Rotary Park - Benches	1,500	-	-	-	1,500
Rotary Park - Drinking Fountain	12,000	-	-	-	12,000
Shepperton Road Reserve - Benches	1,500	-	-	-	1,500
State Street Reserve - Benches	1,500	-	-	-	1,500
Urban Centre Greening Program (UFS)	283,428	-	-	1,572	281,856
Urban Ecosystems Program (UFS)	276,156	-	5,447	-	270,709
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	313,413	-	-	-	313,413
Victoria Park Green Basins Program (UFS)	144,769	-	6,824	-	137,945
Victoria Park Leafy Street Program (UFS)	228,000	-	83,696	10,726	133,578
McCallum Park and Taylor Reserve - Masterplan	351,642	117,214	3,630	1,243	346,769
McCallum Park Active Area - Construction	32,918	32,918	1,910	(14,301)	45,309

Capital Acquisitions (continued)

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Pathways - Capital	**1,799,345**	**-**	**13,356**	**122,663**	**1,663,325**
Archer / Mint Bike Lanes	-	-	8,400	47,879	(56,279)
Beatty Ave - Pathway renewal	15,000	-	-	-	15,000
Berwick Street - Pathway renewal	80,000	-	-	-	80,000
Hordern Street Underpass	140,000	-	-	2,160	137,840
Mint Street - Pathway renewal	40,000	-	-	-	40,000
Oats Street - Pathway renewal	80,000	-	-	-	80,000
Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
Rutland Avenue Shared Path	1,444,345	-	-	72,624	1,371,721
Plant and Machinery - Capital	**1,050,500**	**181,334**	**-**	**288,686**	**761,814**
Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	-	-	-	-	-
Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	-	-	-	32,500
Fleet - Replace 119VPK Holden Colorado	35,000	-	-	-	35,000
Fleet - Replace 127 VPK VW Caddy Rangers	48,500	-	-	-	48,500
Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	-	150,000
Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	-	-	-	32,500
Fleet - Replace 151VPK Speed Trailer	44,000	-	-	25,249	18,751
Fleet - Replace 160 VPK - Truck Light	165,000	-	-	-	165,000
Fleet - Replace 1GWS019 Holden Colorado Tray Back Ute	32,500	-	-	-	32,500
Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	-	-	38,161	(3,161)
Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	-	-	38,161	(4,161)
Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	-	-	-	36,000
Fleet - Replace Vehicle hoist at workshop	24,000	-	-	16,343	7,657
Footpath Sweeper - Replace 136VPK	160,000	160,000	-	-	160,000
Minor Plant Renewal	20,000	3,334	-	1,781	18,219
New - 1 x Electric or Hybrid Vehicle	35,000	-	-	38,161	(3,161)
Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	-	-	130,830	4,170

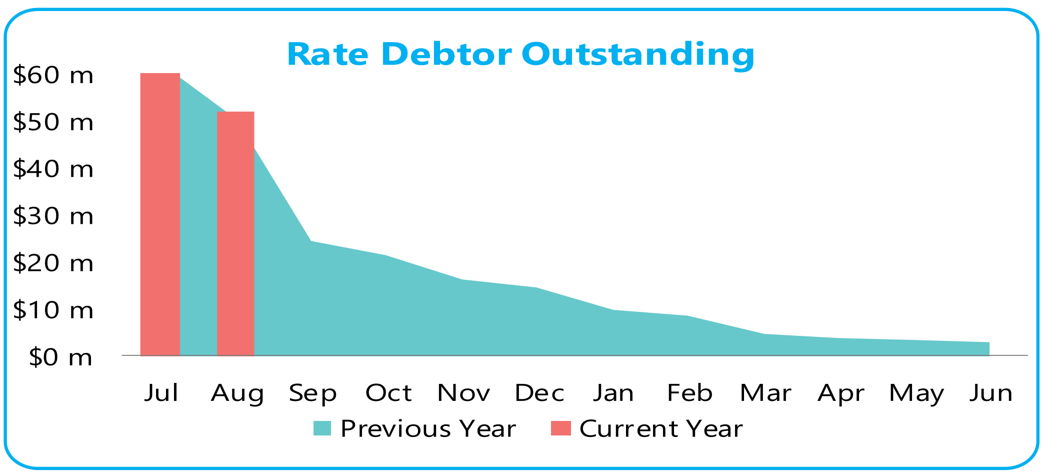
Capital Acquisitions (continued)

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Roads - Capital	**12,630,817**	**1,750,147**	**713,007**	**1,613,122**	**10,304,689**
ACROD bays	15,000	-	-	-	15,000
Archer / Mint Street Streetscape Improvement Plan: Stage 1B	145,700	48,567	-	41,567	104,133
Archer Mint Streetscapes	-	-	-	1,050	(1,050)
Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion	585,000	-	-	-	585,000
Archer/Mint Street Streetscape Improvement Stage 1B - between	1,300,000	-	-	-	1,300,000
Basinghall Street/Morgate Street Blackspot	-	-	40,174	141,029	(181,203)
Bike Network - Micro improvements	26,000	-	-	-	26,000
Bishopsgate (Cohn to Oats)	161,729	161,729	77,666	4,257	79,806
Black Spots Project - Alday St and Burlington St Intersection	285,000	-	-	-	285,000
Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	-	-	-	212,500
Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	-	-	-	596,053
Black Spots Project -Temple St and Gloucester St Intersection	512,591	-	-	-	512,591
Burswood South Streetscape Improvement Plan: Detailed Design	64,783	-	13,038	129,107	(77,362)
Hampshire (Albany to Devenish)	618,884	-	-	-	618,884
Intersection Improvement - Mint Street and Beatty Avenue	17,000	-	-	164,505	(147,505)
Intersection Improvement - Mint Street and Hubert Street	65,700	-	-	66,927	(1,227)
Intersection Improvement - Star Street and Lion Street	500,000	-	-	341,103	158,897
Leichardt (Berwick to Albany)	404,919	404,919	93,401	47,735	263,783
Low Cost Urban Road Safety Program - Raphael Park Cell Select	250,804	-	-	23,865	226,939
Low-Cost Urban Road Safety Program	300,000	-	-	-	300,000
Mars (Mercury to Cohn)	332,240	110,747	125,924	115,900	90,416
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	-	-	-	2,000	(2,000)
MRRG - Oats Street - Planet Street to Tuckett Street	393,578	-	-	-	393,578
MRRG - Oats Street - Shepperton Road to Albany Hwy	228,140	-	-	-	228,140
MRRG - Rutland Avenue - Welshpool Road to Oats Street	738,646	-	-	-	738,646
MRRG Rehabilitation - Etwell Street (Basinghall Street to	298,449	-	-	-	298,449
MRRG Rehabilitation - Etwell Street (Sussex Street to Basingahll	234,357	-	-	-	234,357
Paltridge (Roberts to Cul-de-sac)	334,395	111,465	121,360	47,368	165,666
Rathay (Albany to Hordern)	66,248	66,248	-	3,129	63,119
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	242,292	-	1,200	-	241,092
Road Rehabilitation - Read Street (Withnell Street to Oats Street)	64,240	-	-	19,655	44,585
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	127,710	-	-	123,757	3,953
Road Renewal Program - Harper Street	562,428	-	-	-	562,428
Rutland Avenue - Traffic Calming	-	-	-	70,000	(70,000)
Shepperton and Miller Intersection	1,361,418	-	4,092	1,900	1,355,426
Skinny Street Program - Harper Street	150,000	-	-	-	150,000
Skinny Streets Improvements 2024/25	111,753	-	26,116	48,600	37,038
Skinny Streets Interventions	-	-	-	80,000	(80,000)
Star Street and Briggs Street (Blackspot)	-	-	-	1,685	(1,685)
State (Gloucester to Albany)	411,918	411,918	68,128	78,213	265,577
State Street & Albany Highway OSNP4	632,638	167,850	35	30,760	601,843
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	-	-	-	12,000
Whittlesford (Berwick to Devenish)	266,704	266,704	141,874	29,010	95,820
Grand Total	**26,330,523**	**3,128,163**	**2,216,677**	**8,851,683**	**15,262,162**

7. RECEIVABLES

For the month ended 31 August 2025

Rates Debtors	Preliminary 30-Jun-25 $	31-Aug-25 $
Opening Arrears from Previous Year	2,481,380	2,481,380
Rates Levied - Initial	48,250,816	55,255,440
Rates Levied - Interims	190,977	-
Rates Levied - Minimun	4,668,392	-
Total Rates Collectable	**55,591,564**	**57,736,819**
Rates Collected To Date	**53,110,185**	**12,050,850**
Current Rates Outstanding	**2,481,380**	**45,685,969**
% Rates Outstanding	**4.5%**	**79.1%**



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	$	$	$	$	$	$
Property Rental/Leases	**27,578**	-	-	-	9,904	17,674
Aqualife Fees & Charges	**11,565**	(748)	-	-	285	12,028
Leisurelife Fees & Charges	**40,093**	-	-	-	16,440	23,653
Community Development Fees & Charges	**8,349**	198	-	-	-	8,151
Health Licences	**9,870**	-	-	-	-	9,870
Other Fees & Charges	**108,571**	848	-	764	-	106,959
Grants & Contributions	**843,117**	1	-	-	-	843,116
Building & Planning Application Fees	**21,366**	2,329	(331)	(589)	(31,532)	51,489
Long Service Leave	**-**	-	-	-	-	-
GST	**1,106,532**	-	-	-	-	1,106,532
Infringements - Parking	**697,627**	569,019	26,530	33,058	32,430	36,590
Infringements - Animals	**38,647**	37,019	-	828	-	800
Infringements - General	**1,933**	1,633	-		-	300
Infringements - Bush Fire	**12,412**	12,412	-	-	-	-
Infringements - Health	**8,000**	6,000	-	-	2,000	-
Total Sundry Debtors	**2,935,660**	**628,712**	**26,199**	**34,060**	**29,527**	**2,217,161**

8. PAYABLES

For the month ended 31 August 2025

Sundry Creditors

	Total	**90+ Days**	**90 Days**	**60 Days**	**30 Days**	**Current**
	$		**$**	**$**	**$**	**$**
Creditors - Materials & Contracts	**(1,725,418)**	(795,397)	(261,653)	(455,049)	811,811	(1,025,130)
Employee Costs	**(601,753)**	(7,998)	(8,855)	(202,487)	(523,822)	141,409
Creditors - Refunds & Grants	**(17,878)**	(4,737)	942	(836,616)	840,135	(17,602)
Utilities	**(6,867)**	(28,827)	(70,145)	97,131	(7,123)	2,096
Elected Members	**(408)**	-	-	-	-	(408)
Staff Members	**(2,214)**	(8)	-	(128)	(495)	(1,582)
GST	**-**		-	-	-	-
Total Sundry Creditors	**(2,354,538)**	**(836,967)**	**(339,711)**	**(1,397,150)**	**1,120,505**	**(901,216)**

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 August 2025

	Contract Liability 31-Aug-25 $	Annual Budget $	YTD Budget $	YTD Actual $
Operating Grants and Contributions & Subsidies				
Contributions	8,111	119,568	40,000	72,335
ESL Commission	-	45,000	-	-
Federal Assistance Grants	-	1,638,306	409,577	189,774
MRWA Direct Grant	-	145,000	-	-
Lotterywest Grants	28,000	1,500	-	-
State Government Grants	19,844	2,000	200	17,769
Sponsorship	-	45,000	-	5,273
Subsidies	-	20,000	3,334	34,609
Other Grant Funding	17,974	435,550	281,800	-
Total Grants and Contributions & Subsidies	**73,929**	**2,451,924**	**734,911**	**319,760**
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-	-	18,361
Federal Government Grants	169,944	814,562	228,492	1,000,000
State Government Grant	3,260,859	3,784,453	140,000	280,000
Other Grant Funding	-	155,000	155,000	-
MRWA Blackspot Grants	145,581	1,076,763	-	-
MRWA Road Rehabilitation Grants		380,165	-	-
DOT Grants	264,237	1,444,345	-	-
Lotterywest Grants	772,133	-	-	-
Total Capital Grants and Contributions & Subsidies	**4,612,754**	**7,655,288**	**523,492**	**1,298,361**