TOWN OF VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 31 July 2026

WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 July 2026

	Notes	Annual Budget	YTD Budget (a)	YTD Actual (b)	YTD Variance (a) - (b) = (c)	YTD Variance (c) / (a)	▲ - Over Budget ▼ - Under Budget ■ - Commentary
		$	$	$	$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		57,276,320	53,212,003	57,190,255	3,978,252	7%	▲
Grants, subsidies and contributions		2,680,827	187,235	516,236	329,001	176%	▲ ■
Fees and charges		11,821,233	1,590,275	1,752,625	162,350	10%	▲ ■
Interest revenue		3,747,183	311,056	305,761	(5,295)	-2%	▼
Other revenue		701,864	52,524	50,924	(1,600)	-3%	▼
Profit on asset disposals		1,541,481	0	0	-	No Budget	
		77,768,908	**55,353,093**	**59,815,800**			
Expenditure from operating activities							
Employee costs		(32,804,371)	(2,152,971)	(2,094,460)	(58,511)	-3%	▼
Materials and contracts		(28,059,771)	(2,417,163)	(988,706)	(1,428,457)	-59%	▼ ■
Utility charges		(2,147,148)	(178,934)	(180,263)	1,329	1%	▲
Depreciation		(13,323,553)	-	-	-	No Budget	
Finance costs		(152,702)	(19,814)	-	(19,814)	-100%	▼
Insurance		(656,323)	(328,163)	-	(328,163)	-100%	▼ ■
Other expenditure		(1,874,250)	(96,560)	(108,574)	12,014	12%	▲
Loss on asset disposals		-	-	-	-	No Budget	
		(79,018,118)	**(5,193,605)**	**(3,372,004)**			
Non-cash amounts excluded from operating activities	1(b)	**(11,782,072)**	**-**	**(4,064)**			
Amount attributable to operating activities		**10,532,862**	**50,159,488**	**56,447,861**			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Budget $	YTD Budget (a) $	YTD Actual (b) $	YTD Variance (a) - (b) = (c) $	YTD Variance (c) / (a) %	▲ - Over Budget ▼ - Under Budget ■ - Commentary
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital grants, subsidies and contributions		8,561,257	4,775,414	0	(4,775,414)	100%	▼
Proceeds from disposal of assets		1,649,900	900	1,522,777	1,521,877	-169097%	▲
Distributions from investments in associates		3,750,000	0	0	-	No Budget	
		13,961,157	**4,776,314**	**1,522,777**			
Outflows from investing activities							
Purchase of property, plant and equipment		(2,724,608)	(1,188,475)	-	(1,188,475)	-100%	▼
Purchase and construction of infrastructure		(21,633,076)	(12,676,578)	(56,732)	(12,619,846)	-100%	▼
		(24,357,684)	**(13,865,053)**	**(56,732)**			
Amount attributable to investing activities		**(10,396,527)**	**(9,088,739)**	**1,466,045**			
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from borrowings		2,200,000	0	0	-	No Budget	
Transfer from reserves		4,366,124	1,839,464	0	(1,839,464)	100%	▼
		6,566,124	**1,839,464**	**0**			
Outflows from financing activities							
Repayment of borrowings		(3,026,054)	(252,171)	-	(252,171)	-100%	▼
Payment of principal portion of lease liabilites		(90,631)	(7,553)	(3,738)	(3,815)	-51%	▼
Transfer to reserves		(9,736,279)	(217,471)	(274,781)	57,310	26%	▲
		(12,852,964)	**(477,195)**	**(278,519)**			
Amount attributable to financing activities		**(6,286,840)**	**1,362,269**	**(278,519)**			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

▲ - Over Budget
▼ - Under Budget
■ - Commentary

	Notes	Annual Budget	YTD Budget (a)	YTD Actual (b)	YTD Variance (a) - (b) = (c)	YTD Variance (c) / (a)	
		$	$	$	$	%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	6,150,505	6,150,505	1,872,852	(4,277,653)	-70%	▼
Amount attributable to operating activities		10,532,862	50,159,488	56,447,861	6,288,373	13%	▲
Amount attributable to investing activities		(10,396,527)	(9,088,739)	1,466,045	10,554,784	-116%	▲
Amount attributable to financing activities		(6,286,840)	1,362,269	(278,519)	(1,640,788)	-120%	▼
Surplus / (deficit) after imposition of general rates		**0**	**48,583,523**	**59,508,240**	10,924,717	22%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 July 2026

	Preliminary 30-Jun-26	31-Jul-26
	$	$
CURRENT ASSETS		
Cash and cash equivalents	9,896,636	11,267,180
Trade and other receivables	6,377,432	70,155,566
Other financial assets	67,168,145	64,235,339
Inventories	1,714,246	1,714,246
Contract assets	1,530,361	1,192,488
TOTAL CURRENT ASSETS	**86,686,820**	**148,564,820**
NON-CURRENT ASSETS		
Trade and other receivables	2,022,367	2,018,303
Other financial assets	77,589	77,589
Inventories	14,774	14,774
Investments in associates	7,633,331	7,633,331
Property, plant and equipment	316,868,705	316,868,705
Infrastructure	332,759,977	332,816,709
Right-of-use assets	86,753	86,753
TOTAL NON-CURRENT ASSETS	**659,463,496**	**659,516,164**
TOTAL ASSETS	**746,150,316**	**808,080,983**
CURRENT LIABILITIES		
Trade and other payables	7,242,666	11,039,434
Other liabilities	2,900,589	3,356,674
Lease liabilities	41,751	41,751
Borrowings	2,989,638	2,989,638
Employee related provisions	4,689,017	4,403,996
TOTAL CURRENT LIABILITIES	**17,863,662**	**21,831,493**
NON-CURRENT LIABILITIES		
Lease liabilities	43,627	43,627
Borrowings	465,455	465,455
Employee related provisions	976,656	976,656
TOTAL NON-CURRENT LIABILITIES	**1,485,738**	**1,485,738**
TOTAL LIABILITIES	**19,349,399**	**23,317,231**
NET ASSETS	**726,800,916**	**784,763,752**
EQUITY		
Retained surplus	121,569,921	179,257,976
Reserve accounts	62,313,909	62,588,690
Revaluation surplus	542,917,086	542,917,086
TOTAL EQUITY	**726,800,916**	**784,763,752**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council to identify significant differences between the year-to-date budget and actual revenue and expenditure.

In accordance with Regulation 34(3)(5) of the *Local Government (Financial Management) Regulations 1996*, Council has adopted a material variance threshold for the 2026/27 financial year of **±10%**, where the variance is also **greater than $50,000**, for both revenue and expenditure.

Revenue from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	329,001	176%	Grants, subsidies and contributions over budget due to higher than budgeted grant funding received during the period. This variance will be reviewed as part of the mid- year budget review.
Fees and Charges	162,350	10%	Fees and Charges are over budget primarily due to higher-than-budgeted revenue and timing differences across several service areas including aqua life and leisure life membership fees, parking, swimming pool inspection fees, lease rental income, environment health licenses and development application fees.

Expenditure from operating activities

Nature	Variance $	Variance %	Explanation of Material Variance
Materials and contracts	(1,428,457)	-59%	Materials and Contracts are under budget primarily due to the timing of expenditure and delivery of maintenance and operational works across several service areas, including waste operations, asset Management, drainage, IT services, municipal buildings , parking services , material and services for passive reserves and urban forest, waste Services,

			parking and rangers, social infrastructure, street trees. The variance is expected to normalise over the financial year.
Insurance	(328,163)	-100%	Insurance expenditure is under budget as the insurance assessment and related expenditure for the new financial year have not been processed. The expenditure is expected to be recognised in the coming months.

Inflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(4,775,414)	100%	Capital grants, subsidies and contributions are under budget due to timing of grant revenue recognition . Grant funding is expected to be recognised as the relevant grant conditions are met and expenditure is incurred.
Proceeds from disposal of assets	1,521,877	-169%	Proceeds from disposal of assets over the budget due to proceeds received from the sale of land at McMaster Street and is a timing variance as budgeted.

Outflows from investing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(1,188,475)	-100%	Payments for Construction of Property, Plant and Equipment are under budget primarily due to timing issue of receiving invoices from the contractors and projects not started and is a timing variance which will normalise in the financial year.

			Details are in the Note 6 Capital Acquisitions.
Purchase and construction of infrastructure	(12,619,846)	-100%	Payments for Construction of Infrastructure are under budget primarily due to timing issue of receiving invoices from the contractors, projects timing issue and few of the projects are in design and procurement phase. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance $	Variance %	Explanation of Material Variance
Transfer from reserves	(1,839,464)	100%	Transfer from Reserves is under budget due to timing issue of processing reserve transfers as budgeted. Details are in the Note 5 Reserve.

Outflows from financing activities

Repayment of Borrowings	(252,171)	-100%	Repayment of borrowings is under budget due to timing of the scheduled loan repayments.
Transfer to reserves	57,310	26%	Transfer to Reserves is over budget primarily due to higher than budgeted interest allocations to reserves. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2026/27 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2026.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current asets used in Statement of Financial Activity

	Notes	Preliminary 30-Jun-26 $	31-Jul-26 $
Current Assets			
Cash and cash equivalents		9,896,636	11,267,180
Trade and other receivables		6,377,432	70,155,566
Other financial assets		67,168,145	64,235,339
Inventories		1,714,246	1,714,246
Other assets		1,530,361	1,192,488
		86,686,820	**148,564,820**
Current Liabilities			
Trade and other payables		(7,242,666)	(11,039,434)
Other liabilities		(2,900,589)	(3,356,674)
Lease liabilities		(41,751)	(41,751)
Borrowings		(2,989,638)	(2,989,638)
Employee related provisions		(4,689,017)	(4,403,996)
		(17,863,662)	**(21,831,493)**
Less: total adjustments to net current assets	1(c)	**(66,950,306)**	**(67,225,087)**
Closing funding surplus/(deficit)		**1,872,852**	**59,508,239**

(b) Non-cash amounts excluded from operating activities

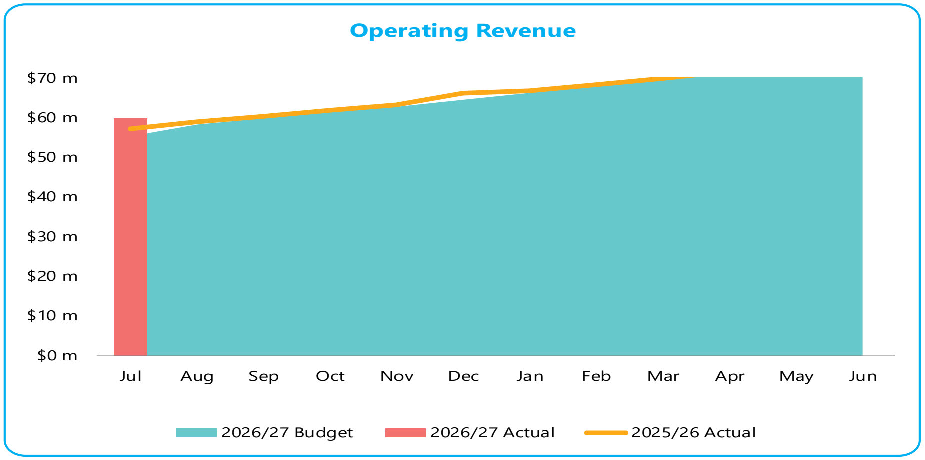
	YTD Budget $	YTD Actual $
Adjustment to operating activities		
Less: Profit on asset disposals	(3,500)	-
Less: Net share of interest in associate	(13,250)	-
Add: Loss on asset disposals	(85,000)	-
Add: Depreciation	(406,115)	-
Non-cash movements in non-current assets and liabilities	-	(4,064)
Total non-cash amounts excluded from operating activities	**(507,865)**	**(4,064)**

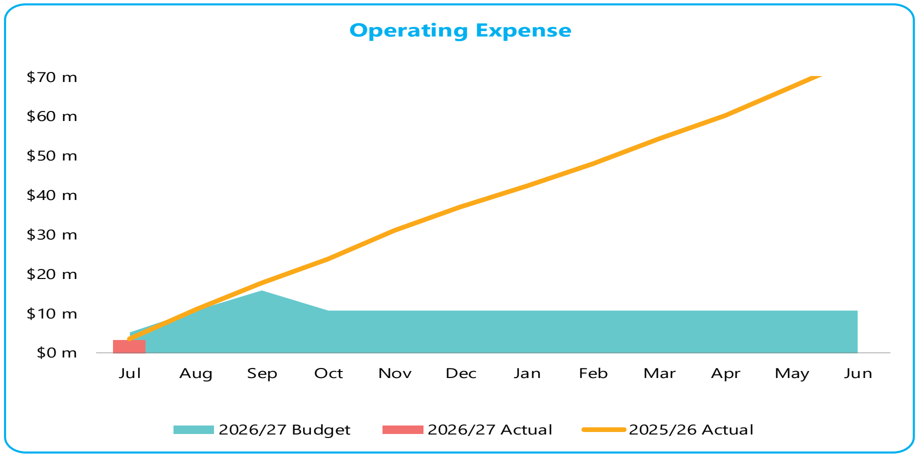
(c) Current assets and liabilities excluded from budgeted deficiency

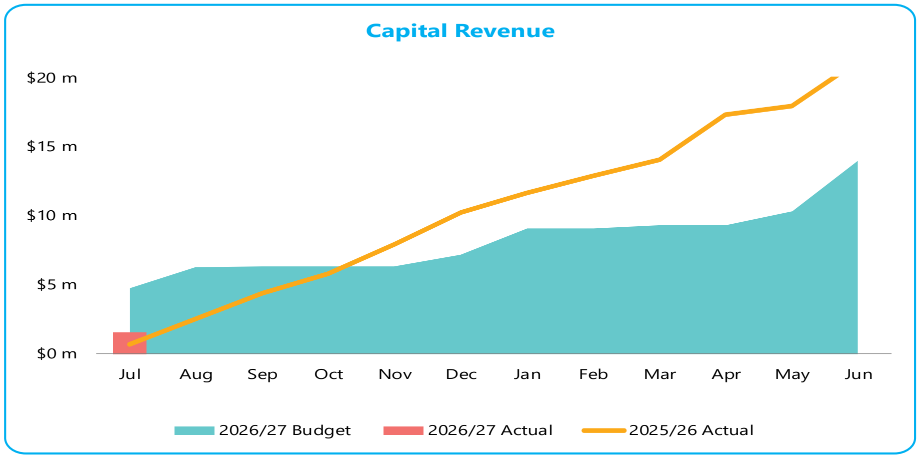
	30-Jun-26 $	31-Jul-26 $
Adjustment to net current assets		
Less: Reserve accounts	(62,313,909)	(62,588,690)
Less: Current assets not expected to be received at end of year	(1,605,008)	(1,605,008)
Add: Lease Liabilties	(41,751)	(41,751)
Add: Current portion of borrowings	(2,989,638)	(2,989,638)
	(66,950,306)	**(67,225,087)**

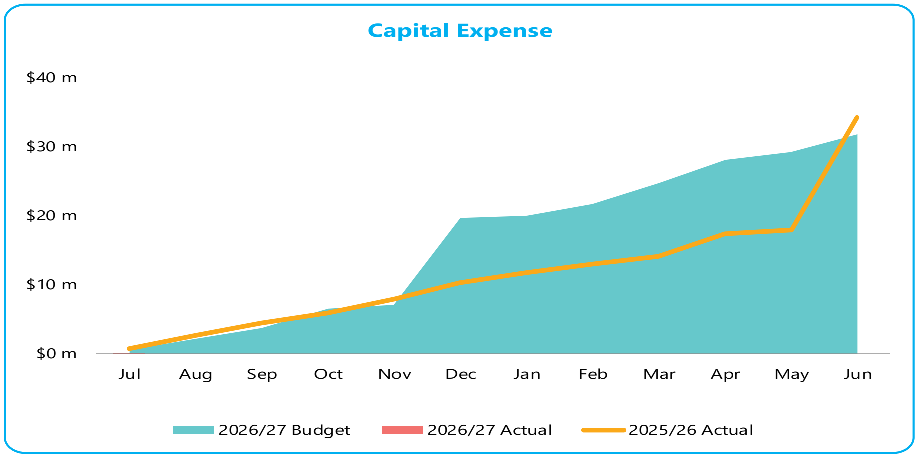
2. GRAPHICAL PRESENTATION

For the month ended 31 July 2026









3. CASH AND FINANCIAL ASSETS

For the month ended 31 July 2026

Category/Institution	Account Type	Beginning of Month Cash Balance $	S&P Rating	Fund Type	Market Classification	Interest Rate $	Term Days	Maturity Date	Estimate Interest Earning at Maturity $	YTD		End of Month Cash Balance $	Portfolio Percentage
										Interest Earned $	Interest Accrued $		
Unrestricted Cash													
CBA		**6,571,564**							**-**	**18,481**	**-**	**7,788,034**	**61%**
	At Call	518,970	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	6	-	1,111,140	
	Online Saver	6,052,594	A-1+	Muni	Not Fossil Fuel Free	4.15	31	Monthly	-	18,475	-	6,676,894	
AMP		**5,000,000**							**19,110**		**19,110**	**5,000,000**	**39%**
	1 Month Notice	5,000,000	A-2	Muni	Not Fossil Fuel Free	4.50	31	Monthly	19,110	-	19,110	5,000,000	
Total Cash - Unrestricted		**11,571,564**							**19,110**	**18,481**	**19,110**	**12,788,034**	**100%**
Restricted Cash													
CBA		**2,616,237**							**-**	**9,218**	**-**	**2,616,237**	**4%**
	At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	1,000	
	Online Saver	2,615,237	A-1+	Reserve	Not Fossil Fuel Free	4.15	31	Monthly	-	9,218	-	2,615,237	
Bendigo		**5,248,500**							**204,131**	**-**	**9,218**	**2,615,237**	**4%**
	Term Deposit	5,248,500	A-2	Reserve	Fossil Fuel Free	5.20	273	23-Jul-27	204,131	-	9,218	2,615,237	
BOQ		**5,755,904**							**256,138**	**-**	**21,754**	**5,755,904**	**9%**
	Term Deposit	5,755,904	A-2	Reserve	Fossil Fuel Free	4.45	365	20-Jan-27	256,138	-	21,754	5,755,904	
ING		**20,245,888**							**969,958**	**-**	**82,096**	**20,245,888**	**33%**
	Term Deposit	2,252,140	A-1	Reserve	Not Fossil Fuel Free	5.29	365	18-Mar-27	118,688	-	10,080	2,252,140	
	Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	5.27	366	18-Mar-27	264,222		9,020	5,000,000	
	Term Deposit	2,000,000	A-1	Muni	Not Fossil Fuel Free	5.31	365	20-Mar-27	106,200	-	22,379	2,000,000	
	Term Deposit	10,993,748	A-1	Reserve	Not Fossil Fuel Free	4.35	367	16-Nov-26	480,848	-	40,617	10,993,748	
NAB		**31,144,948**							**1,049,426**	**129,556**	**119,424**	**30,917,853**	**50%**
	Term Deposit	5,000,000	A-1+	Muni	Not Fossil Fuel Free	5.30	365	20-Mar-27	265,000	-	22,507	5,000,000	
	Term Deposit	3,032,536	A-1+	Reserve	Not Fossil Fuel Free	4.95	91	18-Aug-26	37,836		12,749	3,032,536	
	Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	129,556	-	3,159,900	
	Term Deposit	5,752,512	A-1+	Reserve	Not Fossil Fuel Free	5.25	365	30-Jul-27	302,007	-	25,650	5,525,417	
	Term Deposit	4,200,000	A-1+	Reserve	Not Fossil Fuel Free	4.50	365	10-Dec-26	189,000	-	16,052	4,200,000	
	Term Deposit	3,000,000	A-1+	Muni	Not Fossil Fuel Free	5.00	92	25-Sep-26	37,808		12,740	3,000,000	
	Term Deposit	5,000,000	A-1+	Reserve	Not Fossil Fuel Free	5.00	92	25-Sep-26	63,014	-	21,233	5,000,000	
	Term Deposit	2,000,000	A-1+	Muni	Not Fossil Fuel Free	5.00	92	30-Sep-26	25,205	-	8,493	2,000,000	
Total Cash - Restricted		**65,011,476**							**2,479,653**	**138,774**	**232,492**	**62,151,119**	**100%**
Total Cash & Financial Assets												**74,939,153**	

4. BORROWINGS

For the month ended 31 July 2026

Loan Name	Loan Number	Institution	Interest Rate	Principal 01-Jul-26	New Loan Budget	New Loan Actual	Principal Repayments Budget	Principal Repayments Actual	Interest Repayments Budget	Interest Repayments Actual	Principal Outstanding Budget	Principal Outstanding Actual
				$	$	$	$	$	$	$	$	$
Fletcher Park	11	WATC	4.90%	50,685	-	-	50,685	-	2,305	-	-	50,685
Depot Upgrade	12	WATC	4.90%	42,922	-	-	42,922	-	1,952	-	-	42,922
SUPP6 UGP	15	WATC	1.20%	2,683,689	-	-	2,683,689	-	32,005	-	-	2,683,689
NRUPP UGP	16	WATC	3.11%	677,797	-	-	218,997	-	22,649	-	458,800	677,797
Elizabeth Baillie Site	TBA	WATC	5.80%	-	2,200,000	-	29,761	-	75,541	-	-	-
Total				**3,455,093**	**2,200,000**	**0**	**3,026,054**	**0**	**134,452**	**0**	**458,800**	**3,455,093**

Current borrowings	3,026,054	3,026,054
Non-current borrowings	429,039	429,039
	3,455,093	3,455,093

5. RESERVE ACCOUNTS

For the month ended 31 Jul 2026

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Prelim. Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	$	$	$	$	$	$	$	$
Restricted by Legislation								
POS Cash-in-Lieu	607,752	-	(540,000)	67,752	605,935	2,672	-	608,607
Restricted by Council		-	-		-	-	-	
Building Renewal	2,510,932	113,589	(358,860)	2,265,661	2,516,645	11,097	-	2,527,742
Community Art	579,427	26,212	(47,500)	558,139	564,476	2,489	-	566,965
Drainage Renewal	482,195	271,813	(145,022)	608,986	394,694	1,740	-	396,434
Elizabeth Baille site (formally Edward Millen Site)	379,510	-	-	379,510	370,122	1,632	-	371,754
Employees Entitlement	203,198	(203,198)	-	-	202,492	893	-	203,385
Furniture and Equipment Renewal	470,071	121,265	(100,000)	491,336	468,438	2,066	-	470,504
Future Fund	26,510,538	5,525,631	(829)	32,035,340	26,439,873	116,590	-	26,556,463
Future Projects	3,071,817	119,258	-	3,191,075	2,627,151	11,585	-	2,638,736
Harold Hawthorn - Carlisle Memorial	234,392	10,603	-	244,995	233,583	1,030	-	234,613
Information Technology Renewal	1,125,970	50,936	-	1,176,906	1,121,794	4,947	-	1,126,741
Insurance Risk	586,603	26,537	-	613,140	584,577	2,578	-	587,155
Land Asset Optimisation	7,120,318	1,815,056	-	8,935,374	7,095,726	31,290	-	7,127,016
Lathlain Park	4,390,347	198,609	-	4,588,956	4,314,185	19,024	-	4,333,209
McCallum & Taylor	7,939	-	-	7,939	7,875	35	-	7,910
Other Infrastructure Renewal	1,064,253	298,144	(311,350)	1,051,047	1,039,510	4,584	-	1,044,094
Parking Benefits	220,972	9,996	-	230,968	220,208	971	-	221,179
Parks Renewal	548,261	274,802	(310,000)	513,063	546,370	2,409	-	548,779
Pathways Renewal	2,469,231	111,702	(352,099)	2,228,834	2,527,926	11,147	-	2,539,073
Plant and Machinery	851,868	38,536	(247,600)	642,804	1,188,106	5,239	-	1,193,345
Renewable Energy	325,309	14,716	-	340,025	324,183	1,430	-	325,613
Roads Renewal	4,865,941	216,927	(1,469,864)	3,613,004	4,577,125	20,183	-	4,597,308
Underground Power	1,503,204	296,547	-	1,799,751	1,498,136	6,606	-	1,504,742
Urban Forest Strategy	976,842	44,190	(483,000)	538,032	1,447,502	6,383	-	1,453,885
Waste Management	1,131,990	354,408	-	1,486,398	1,397,277	6,161	-	1,403,438
	62,238,880	**9,736,279**	**(4,366,124)**	**67,609,035**	**62,313,909**	**274,781**	**-**	**62,588,690**

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 31 Jul 2026

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Artworks - Capital	47,500	37,500	0	72,900	(25,400)
5162. Town Collection Acquisition	10,000	0	0	0	10,000
890. New Public Art - Elizabeth Baillie Precinct	37,500	37,500	0	72,900	(35,400)
Buildings - Capital	1,750,858	988,275	0	602,957	988,275
5137. Aqualife - Aquatic Area Signage Renewal	5,000	417	0	0	417
5138. Library - Installing Security Gates	56,000	28,000	0	52,523	28,000
5139. Aqualife - Grandstand Refurbishment	45,000	0	0	0	0
5140. Aqualife - Swim School Platforms	15,000	0	0	0	0
5141. Harold Hawthorne - Building Renewal Works	70,000	0	0	0	0
5142. Scout Hall - Bathrooms and kitchen Refurbishment	100,000	0	0	0	0
5143. Library - Electrical Switchboard Upgrade	20,000	0	0	0	0
5144. Aqualife - Steam Room Refurbishment	45,000	0	0	0	0
5145. Leisurelife - Facility Modernisation Plan	150,000	0	0	0	0
5212. McCallum Park Changing Places Facility	285,000	0	0	0	0
860. 874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	0	0	3,900
861. Aqualife - Mechanical, Hydraulic and Superstructure Services	0	0	0	4,776	0
865. Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	0	0	7,800
867. Harold Hawthorne - Mechanical and Hydraulic Services	17,840	17,840	0	10,970	17,840
874. Administration Building - Refurbishment	730,318	730,318	0	534,688	730,318
876. METRONET Long Park Toilet Block	200,000	200,000	0	0	200,000
Drainage - Capital	717,846	162,846	3,480	0	714,366
5163. Drainage Improvement - Armagh Street	95,000	0	0	0	95,000
5164. Drainage Improvement - 30 Mercury Street	75,000	0	0	0	75,000
5165. Drainage Improvement - Sussex Street/Moorgate Street (34 Sussex Street)	160,000	0	0	0	160,000
5166. Drainage Improvement - 45 Mackie Street	100,000	0	0	0	100,000
5167. Drainage Improvement - Taylor Reserve Swale (rear of 5-7 Ellam Street)	125,000	0	0	0	125,000
892. 33 Canterbury Tce - Drainage design works and construction	162,846	162,846	3,480	0	159,366
Furniture and Equipment - Capital	195,000	100,000	0	0	195,000
5146. IT Storeroom Fit Out	15,000	0	0	0	15,000
5147. Leisurelife- Audio Visual System Refurbishment	40,000	0	0	0	40,000
5149. Replacement of Desktop IT Equipment (1st floor area)	40,000	0	0	0	40,000
551. New CCTV Cameras and Associated Works - Macmillan Park	100,000	100,000	0	0	100,000
Information Technology - Capital	123,700	93,700	0	0	123,700
5148. Disaster Recovery Host Replacement	30,000	0	0	0	30,000
889. Upgrade of Outstation Communication Rooms	63,700	63,700	0	0	63,700
935. Administration Meeting Rooms - MS Teams hardware	30,000	30,000	0	0	30,000

Capital Acquisitions (continued)

	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Land - Capital	25,050	0	0	0	25,050
5135. Sale of Land - 6A McMaster St Vic park	25,050	0	0	0	25,050
Other Infrastructure - Capital	1,181,227	626,227	13,309	180,820	612,918
5168. Baillie Avenue - Verge Parking and Path Connectivity	70,000	0	0	0	0
5169. Cycling Network Upgrades	50,000	0	0	0	0
5170. ACROD Bay - FY 26/27	15,000	0	0	0	0
5171. Public Lighting Upgrade - Briggs Street (adjacent to Carlisle Reserve)	80,000	0	0	0	0
5172. Public Lighting Upgrade - Dovey Lane	165,000	0	0	0	0
5173. Public Lighting Upgrade - Lane 87 (Edmiston Lane)	175,000	0	0	0	0
590. Construction of ROW 130 Milford Street	289,112	289,112	3,204	138,603	285,908
593. Pedestrian Infrastructure Improvement - Phase 2	95,255	95,255	10,105	24,895	85,150
733. ROW 46 Upgrade	241,860	241,860	0	17,323	241,860
Parks - Capital	4,646,805	2,821,805	12,770	1,064,702	3,569,333
5174. Higgins Park - Fertigation Unit	20,000	0	0	0	20,000
5175. Park Signage - Stiles Griffiths Reserve and McCallum Park	6,500	0	0	0	6,500
5176. Carlisle Reserve - Football Goals Renewal	20,000	0	0	0	20,000
5177. Fraser Park - Safety Netting Renewal	8,500	0	0	0	8,500
5178. Higgins Park - Irrigation System Renewal	280,000	0	0	0	280,000
5179. JA Lee Reserve - Flood Lighting Renewal	15,000	0	0	0	15,000
5180. McCallum Park - Park Lighting Renewal	80,000	0	0	13,779	66,221
5181. Mint Street Reserve - Bollards Renewal	12,000	0	0	0	12,000
5182. Parnham Reserve - BBQ Renewa	10,000	0	0	9,832	168
5183. Townwide - Drinking Fountains Renewal	30,000	0	0	0	30,000
5184. Townwide - Park Furniture Renewal	30,000	0	0	0	30,000
5185. Rayment Park - Basketball Renewal	20,000	0	0	0	20,000
5186. Fletcher Park - Sport Lighting Upgrade	60,000	0	0	0	60,000
5187. Fraser Park - Irrigation Cabinet Upgrade	30,000	0	0	0	30,000
5188. Higgins Park - Tennis Court Upgrade	45,000	0	0	0	45,000
5189. McCallum Park - Sport Lighting Upgrade	80,000	0	0	0	80,000
5207. Harold Rossiter Reserve - Play Equipment	120,000	0	0	0	120,000
5208. Harold Rossiter Park - Synthetic Practice Wickets	70,000	0	0	0	70,000
5209. Fletcher Park - Cricket Nets	70,000	0	0	0	70,000
5210. Kate Street Reserve - Fencing & Bollards	50,000	0	0	0	50,000
609. Victoria Park Leafy Street Program (UFS)	0	0	2,900	103,818	(106,718)
610. Urban Ecosystems Program (UFS)	0	0	0	1,975	(1,975)
613. Elizabeth Baillie Park Masterplan	1,660,601	1,660,601	9,870	222,744	1,427,986
616. Kent Street Sandpit Bushland Management Project	1,212,950	574,950	0	33,533	1,179,417
625. Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	363,413	363,413	0	375,770	(12,357)
629. Millers Crossing - Bore and Irrigation Cabinet	80,000	0	0	58,897	21,103
635. McCallum Park and Taylor Reserve - Masterplan	829	829	0	130,959	(130,130)
636. Higgins Park Playground and Surrounds Upgrade - Design and Construct	122,012	72,012	0	14,154	107,858
905. John Macmillan Playground - Softfall	150,000	150,000	0	99,240	50,760
Pathways - Capital	1,756,620	1,576,620	0	0	1,756,620
5190. Gascoyne Street - Installing New Pathway	180,000	0	0	0	180,000
641. Rutland Avenue Shared Path	1,404,521	1,404,521	0	0	1,404,521
898. Oats Street - Pathway renewal	80,000	80,000	0	0	80,000
900. Hordern Street Underpass	92,099	92,099	0	0	92,099

Capital Acquisitions (continued)

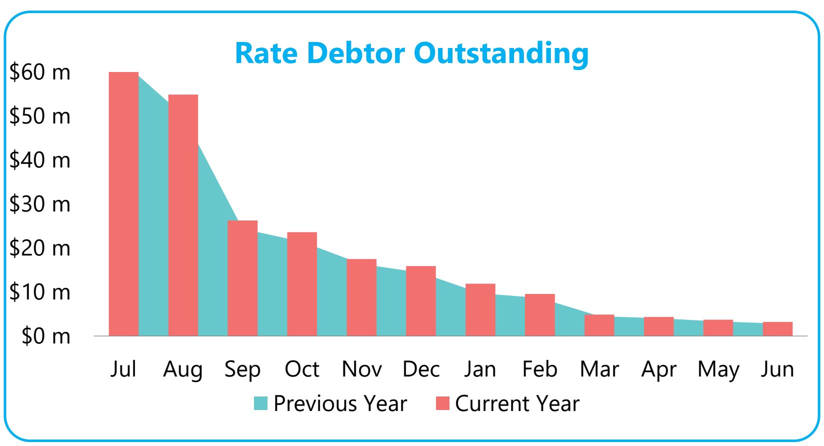
	Annual Budget ($)	YTD Budget ($)	YTD Actual ($)	Commitment ($)	Budget Available ($)
Plant and Machinery - Capital	630,000	6,500	0	584,066	45,934
5150. New - Loader Grapple Bucket	12,000	0	0	0	12,000
5151. Equipment - Replace Roller - Bomag BW55E	15,000	0	0	10,950	4,050
5152. Fleet - Replace 105 VPK Ford Ranger XL Dual Cab Pickup Ute	36,500	0	0	36,020	480
5154. Fleet - Replace 129 VPK VW Caddy Rangers	38,000	0	0	0	38,000
5155. Fleet - Replace 1HIC891 - Subaru Impreza Hatch Parking	40,000	0	0	40,000	0
5156. Fleet - Replace 1HIC897 Subaru Impreza Hatch	40,000	0	0	39,930	70
5157. Fleet - Replace 1HOG410 Toyota Corolla Hybrid Hatch Rangers	40,000	0	0	39,930	70
5158. Fleet - Replace 1HOG452 Toyota Corolla Hybrid Hatch	40,000	0	0	0	40,000
5159. Fleet - Replace 1HOH709 Subaru Impreza Hatch	40,000	0	0	40,000	0
5160. Fleet - Replace 1HOH712 - Subaru Impreza	40,000	0	0	0	40,000
5161. Fleet - Replace 1IGK701 MG ZS Excite EV	40,000	0	0	0	40,000
5211. Fleet - 141 VPK - Sweeper - Hako Medium	242,000	0	0	0	242,000
685. Minor Plant Renewal	0	0	0	1	(1)
713. Fleet - 1GWS019 Holden Colorado Tray Back Ute	0	0	0	34,362	(34,362)
917. Fleet - Replace 160 VPK - Truck Light	0	0	0	162,730	(162,730)
918. Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	0	0	0	146,230	(146,230)
920. Fleet - Replace 144 VPK Isuzu D-Max Ute	0	0	0	33,912	(33,912)
930. Equipment - Replace Mow Master DC30H Reel Mower	6,500	6,500	0	0	6,500
Roads - Capital	13,283,078	7,451,580	27,172	527,579	12,728,326
5191. Archer/Mint Street Streetscape Improvement Plan: Stage 2B	100,000	0	0	0	100,000
5192. Low Cost Urban Road Safety Program	1,515,000	0	0	44,810	1,470,190
5193. MRRG Rehabilitation - Burswood Road - Craig Street to Teddington Road	335,890	0	0	0	335,890
5194. MRRG Rehabilitation - Mint Street - Albany Hwy to Shepperton Road	490,007	0	0	0	490,007
5195. MRRG Rehabilitation - Mint Street - Beatty Ave to Shepperton Road	394,201	0	0	0	394,201
5196. Road Renewal Program - Boundary Road (Taree to Hitchcock)	157,800	0	0	0	157,800
5197. Road Renewal Program - Claude Street (Griffith to Cul-De-Sac)	227,100	0	0	0	227,100
5198. Road Renewal Program - Dane Street (Beatty to Bank)	161,200	0	0	0	161,200
5199. Road Renewal Program - Sunbury Road (Harper to Duncan)	457,100	0	0	0	457,100
5200. Road Renewal Program - Taylor Street	299,000	0	0	0	299,000
5201. Road Renewal Program - Canterbury Tce (Devenish to Berwick)	402,100	0	0	0	402,100
5203. Black Spots Project - Intersection Plateau at Devenish St & Sussex St	249,000	0	0	0	249,000
5204. Black Spots Project - Intersection Plateau at McMillan St & Washington St	360,000	0	0	0	360,000
5205. ROW84B Upgrade (Blair Athol to Anglesea)	325,000	0	0	0	325,000
5206. Road Renewal Program - Washington Street	358,100	0	0	0	358,100
721. Star Street and Briggs Street (Blackspot)	0	0	0	1,685	(1,685)
751. Shepperton and Miller Intersection	1,317,449	1,317,449	0	0	1,317,449
757. MRRG - Oats Street - Planet Street to Tuckett Street	539,550	539,550	0	0	539,550
758. MRRG - Oats Street - Shepperton Road to Albany Hwy	355,792	355,792	7,247	0	348,545
759. MRRG - Rutland Avenue - Welshpool Road to Oats Street	876,405	876,405	6,214	41,571	828,621
819. Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	35,000	35,000	0	0	35,000
821. Road Rehabilitation - Read Street (Withnell Street to Oats Street)	502	502	0	0	502
822. Road rehabilitation - Carson Street (Baillie Avenue to Balmoral)	392,466	392,466	0	0	392,466
825. Hampshire (Albany to Devenish)	115,198	115,198	0	5,000	110,198
836. ACROD bays	0	0	1,192	2,097	(3,289)
837. Skinny Streets Program - Carson Street	89,721	89,721	0	23,760	65,961
838. Low Cost Urban Road Safety Program - Raphael Park Cell Select	8,203	8,203	0	0	8,203
840. Intersection Improvement - Mint Street and Beatty Avenue	0	0	0	92,973	(92,973)
842. Burswood South Streetscape Improvement Plan: Detailed Design	397,136	397,136	0	161,507	235,629
844. State Street & Albany Highway OSNP4	107,440	107,440	1,200	22,934	83,306
906. MRRG Rehabilitation - Etwell Street (Basinghall Street to Westminster Street)	0	0	5,994	8,755	(14,749)
907. MRRG Rehabilitation - Etwell Street (Sussex Street to Basingahll Street)	0	0	5,327	0	(5,327)
908. Road Renewal Program - Harper Street	45,114	45,114	0	0	45,114
912. Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	212,500	0	0	212,500
913. Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	596,053	0	0	596,053
914. Black Spots Project -Temple St and Gloucester St Intersection	512,591	512,591	0	0	512,591
933. Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion retrofitting works	572,000	572,000	0	57,513	514,488
934. Archer/Mint Street Streetscape Improvement Stage 1B - Raleigh to Bishopsgate/Planet/MarsSt	1,278,460	1,278,460	0	64,975	1,213,485
Grand Total	**24,357,684**	**13,865,053**	**56,732**	**3,033,025**	**20,734,122**

7. RECEIVABLES

For the month ended 31 Jul 2026

Rates Debtors

	30-Jun-26	31-Jul-26
	$	$
Opening Arrears from Previous Year	2,481,380	2,753,109
Rates Levied - Initial	50,458,630	57,176,358
Rates Levied - Interims	420,294	13,897
Rates Levied - Minimum	4,796,810	-
Total Rates Collectable	**58,157,113**	**59,943,363**
Rates Collected To Date	**55,404,004**	**4,710,630**
Current Rates Outstanding	**2,753,109**	**55,232,733**
% Rates Outstanding	**4.7%**	**92.1%**



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	$	$	$	$	$	$
Property Rental/Leases	**1,762,592**	11,326	-	-	57,353	1,693,913
Aqualife Fees & Charges	**10,932**	1,300	1,308	1,525	4,678	2,121
Leisurelife Fees & Charges	**8,613**	3,127	464	-	5,022	-
Community Development Fees & Charges	**39,891**	13,450	-	-	200	26,240
Health Licences	**26,908**	24,586	-	345	1,906	71
Other Fees & Charges	**36,398**	18,885	260	190	11,370	5,693
Grants & Contributions	**87,568**	1,313	-	-	-	86,255
Building & Planning Application Fees	**69,868**	57,508	9,965	504	3,114	(1,223)
Long Service Leave	**-**	-	-	-	-	-
GST	**339,009**	-	-	-	213,837	125,172
Infringements - Parking	**1,014,053**	669,823	34,698	69,692	83,370	156,470
Infringements - Animals	**36,577**	36,577	-	-	-	-
Infringements - General	**1,972**	1,972	-	-	-	-
Infringements - Bush Fire	**10,927**	10,927	-	-	-	-
Infringements - Health	**25,500**	15,500	-	1,000	-	9,000
Total Sundry Debtors	**3,470,809**	**866,295**	**46,694**	**73,256**	**380,851**	**2,103,712**

8. PAYABLES

For the month ended 31 Jul 2026

Sundry Creditors

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	$		**$**	**$**	**$**	**$**
Creditors - Materials & Contracts	**(1,242,883)**	(9,242)	(16,379)	(16,911)	(9,253)	(1,191,098)
Employee Costs	**(430,958)**	-	-	-	-	(430,958)
Creditors - Refunds & Grants	**(2,812)**	-	-	-	-	(2,812)
Utilities	**(22,210)**	-	-	-		(22,210)
Elected Members	**-**		-	-	-	-
Staff Members	**(584)**	-	-	-	-	(584)
GST	**-**	-	-	-	-	-
Total Sundry Creditors	**(1,699,448)**	**(9,242)**	**(16,379)**	**(16,911)**	**(9,253)**	**(1,647,663)**

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 Jul 2026

	Contract Liability 31-Jul-26 $	Annual Budget $	YTD Budget $	YTD Actual $
Operating Grants and Contributions & Subsidies				
Contributions	-	571,500	6,250	74,505
ESL Commission	-	38,000	38,000	-
Federal Assistance Grants	-	1,715,827	142,985	-
MRWA Direct Grant	-	150,000	-	-
Lotterywest Grants	-	57,500	-	-
State Government Grants	-	2,000	-	-
Sponsorship	-	35,000	-	6,182
Subsidies	-	51,000	-	-
Other Grant Funding	-	60,000	-	435,550
Total Grants and Contributions & Subsidies	**-**	**2,680,827**	**187,235**	**516,236**
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-		-
Federal Government Grants	-	98,663	98,663	-
State Government Grant	1,963,435	4,850,098	2,396,700	-
Other Grant Funding	-	500,000	25,000	-
MRWA Blackspot Grants	912,097	1,292,763	886,763	-
MRWA Road Rehabilitation Grants		451,445	-	-
MRWA Other Grants		-	-	-
DOT Grants	100,599	1,368,288	1,368,288	-
Roads to Recovery Grants		-	-	-
Total Capital Grants and Contributions & Subsidies	**2,976,131**	**8,561,257**	**4,775,414**	**-**