



TOWN OF  
**VICTORIA PARK**



# **MONTHLY FINANCIAL REPORT**

**For the month ended 31 July 2025**



**WE'RE OPEN**  
**VIC PARK**

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## STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 July 2025

|                                                     | Notes | Annual       | YTD         |                 | YTD       |       | ▲ - Over Budget<br>▼ - Under Budget<br>■ - Commentary |
|-----------------------------------------------------|-------|--------------|-------------|-----------------|-----------|-------|-------------------------------------------------------|
|                                                     |       | Budget       | Budget      | Actual          | Variance  |       |                                                       |
|                                                     |       | (a)          | (b)         | (a) - (b) = (c) | (c) / (a) |       |                                                       |
|                                                     |       | \$           | \$          | \$              | \$        | %     |                                                       |
| OPERATING ACTIVITIES                                |       |              |             |                 |           |       |                                                       |
| Revenue from operating activities                   |       |              |             |                 |           |       |                                                       |
| Rates                                               |       | 55,338,145   | 55,238,147  | 55,255,440      | 17,293    | 0%    | ▲                                                     |
| Grants, subsidies and contributions                 |       | 2,451,924    | 1,667       | 21,224          | 19,557    | 1173% | ▲                                                     |
| Fees and charges                                    |       | 10,926,112   | 883,280     | 1,671,174       | 787,894   | 89%   | ▲                                                     |
| Interest revenue                                    |       | 3,910,500    | 302,583     | 291,972         | (10,611)  | -4%   | ▼                                                     |
| Other revenue                                       |       | 696,030      | 57,380      | 10,454          | (46,926)  | -82%  | ▼                                                     |
| Profit on asset disposals                           |       | 20,319       | 0           | 0               | 0         | -     |                                                       |
|                                                     |       | 73,343,030   | 56,483,057  | 57,250,264      |           |       |                                                       |
| Expenditure from operating activities               |       |              |             |                 |           |       |                                                       |
| Employee costs                                      |       | (30,017,623) | (2,311,952) | (2,295,948)     | (16,004)  | -1%   | ▼                                                     |
| Materials and contracts                             |       | (27,595,683) | (1,999,658) | (1,221,056)     | (778,603) | -39%  | ▼                                                     |
| Utility charges                                     |       | (1,821,148)  | (159,755)   | (174,389)       | 14,634    | 9%    | ▲                                                     |
| Depreciation                                        |       | (12,277,614) | 0           | 0               | 0         | -     |                                                       |
| Finance costs                                       |       | (109,473)    | 0           | 0               | 0         | -     |                                                       |
| Insurance                                           |       | (813,047)    | (403,161)   | (495,335)       | 92,174    | 23%   | ▲                                                     |
| Other expenditure                                   |       | (1,715,918)  | (125,845)   | (49,456)        | (76,389)  | -61%  | ▼                                                     |
| Loss on asset disposals                             |       | (101,153)    | 0           | 0               | 0         | -     |                                                       |
|                                                     |       | (74,451,659) | (5,000,371) | (4,236,184)     |           |       |                                                       |
| Non-cash amounts excluded from operating activities |       |              |             |                 |           |       |                                                       |
|                                                     | 1(b)  | (12,358,448) | 0           | (8,125)         |           |       |                                                       |
| Amount attributable to operating activities         |       |              |             |                 |           |       |                                                       |
|                                                     |       | 11,249,819   | 51,482,686  | 53,022,205      |           |       |                                                       |

## STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

| Notes                                              | Annual<br>Budget<br><br>\$ | YTD              |                  | YTD             |           | ▲ - Over Budget<br>▼ - Under Budget<br>■ - Commentary |
|----------------------------------------------------|----------------------------|------------------|------------------|-----------------|-----------|-------------------------------------------------------|
|                                                    |                            | Budget           | Actual           | Variance        |           |                                                       |
|                                                    |                            | (a)              | (b)              | (a) - (b) = (c) | (c) / (a) |                                                       |
|                                                    |                            | \$               | \$               | \$              | %         |                                                       |
| <b>INVESTING ACTIVITIES</b>                        |                            |                  |                  |                 |           |                                                       |
| <b>Inflows from investing activities</b>           |                            |                  |                  |                 |           |                                                       |
| Capital grants, subsidies and contributions        | 6,982,570                  | 236,974          | 280,000          | 43,026          | -18%      | ▲                                                     |
| Proceeds from disposal of assets                   | 155,550                    | 0                | 0                | 0               | No Budget |                                                       |
| Distributions from investments in associates       | 3,750,000                  | 1,875,000        | 0                | (1,875,000)     | 100%      | ▼                                                     |
|                                                    | <b>10,888,120</b>          | <b>2,111,974</b> | <b>280,000</b>   |                 |           |                                                       |
| <b>Outflows from investing activities</b>          |                            |                  |                  |                 |           |                                                       |
| Purchase of property, plant and equipment          | (4,872,474)                | (314,884)        | (29,978)         | (284,906)       | -90%      | ▼                                                     |
| Purchase and construction of infrastructure        | (20,785,331)               | (476,593)        | (66,680)         | (409,913)       | -86%      | ▼                                                     |
|                                                    | <b>(25,657,805)</b>        | <b>(791,477)</b> | <b>(96,658)</b>  |                 |           |                                                       |
| <b>Amount attributable to investing activities</b> | <b>(14,769,685)</b>        | <b>1,320,497</b> | <b>183,342</b>   |                 |           |                                                       |
| <b>FINANCING ACTIVITIES</b>                        |                            |                  |                  |                 |           |                                                       |
| <b>Inflows from financing activities</b>           |                            |                  |                  |                 |           |                                                       |
| Proceeds from borrowings                           | 2,200,000                  | 0                | 0                | 0               | No Budget |                                                       |
| Transfer from reserves                             | 6,215,648                  | 34,791           | 0                | 34,791          | -100%     | ▲                                                     |
|                                                    | <b>8,415,648</b>           | <b>34,791</b>    | <b>0</b>         |                 |           |                                                       |
| <b>Outflows from financing activities</b>          |                            |                  |                  |                 |           |                                                       |
| Repayment of borrowings                            | (2,954,387)                | 0                | 0                | 0               | No Budget |                                                       |
| Transfer to reserves                               | (7,784,226)                | (242,001)        | (223,784)        | (18,217)        | -8%       | ▼                                                     |
|                                                    | <b>(10,738,613)</b>        | <b>(242,001)</b> | <b>(223,784)</b> |                 |           |                                                       |
| <b>Amount attributable to financing activities</b> | <b>(2,322,965)</b>         | <b>(207,210)</b> | <b>(223,784)</b> |                 |           |                                                       |

# STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

|                                                        | Notes | Annual<br>Budget<br><br>\$ | YTD        |            | YTD             |           | ▲ - Over Budget<br>▼ - Under Budget<br>■ - Commentary |
|--------------------------------------------------------|-------|----------------------------|------------|------------|-----------------|-----------|-------------------------------------------------------|
|                                                        |       |                            | Budget     | Actual     | Variance        |           |                                                       |
|                                                        |       |                            | (a)        | (b)        | (a) - (b) = (c) | (c) / (a) |                                                       |
|                                                        |       |                            | \$         | \$         | \$              | %         |                                                       |
| MOVEMENT IN SURPLUS OR DEFICIT                         |       |                            |            |            |                 |           |                                                       |
| Surplus / (deficit) at the start of the financial year | 2(a)  | 5,842,831                  | 5,842,831  | (0)        | (5,842,831)     | -100%     | ▼                                                     |
| Amount attributable to operating activities            |       | 11,249,819                 | 51,482,686 | 53,022,205 | 1,539,519       | 3%        | ▲                                                     |
| Amount attributable to investing activities            |       | (14,769,685)               | 1,320,497  | 183,342    | (1,137,155)     | -86%      | ▼                                                     |
| Amount attributable to financing activities            |       | (2,322,965)                | (207,210)  | (223,784)  | (16,574)        | 8%        | ▼                                                     |
| Surplus / (deficit) after imposition of general rates  |       | 0                          | 58,438,804 | 52,981,764 | (5,457,040)     | -9%       | ▼                                                     |

## STATEMENT OF FINANCIAL POSITION

For the month ended 31 July 2025

|                                      | Preliminary<br>30-Jun-25 | 31-Jul-25          |
|--------------------------------------|--------------------------|--------------------|
|                                      | \$                       | \$                 |
| <b>CURRENT ASSETS</b>                |                          |                    |
| Cash and cash equivalents            | 35,461,345               | 28,583,685         |
| Trade and other receivables          | 4,106,050                | 68,213,261         |
| Other financial assets               | 38,030,337               | 38,190,237         |
| Inventories                          | 910,798                  | 910,798            |
| Contract assets                      | 2,384,131                | 2,384,131          |
| Other assets                         | -                        | 9,121              |
| <b>TOTAL CURRENT ASSETS</b>          | <b>80,892,661</b>        | <b>138,291,233</b> |
| <b>NON-CURRENT ASSETS</b>            |                          |                    |
| Trade and other receivables          | 2,947,184                | 2,939,057          |
| Other financial assets               | 41,585                   | 41,585             |
| Inventories                          | 26,588                   | 26,588             |
| Investments in associates            | 16,860,817               | 16,860,817         |
| Property, plant and equipment        | 331,880,638              | 331,910,616        |
| Infrastructure                       | 284,254,265              | 284,320,946        |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>636,011,078</b>       | <b>636,099,609</b> |
| <b>TOTAL ASSETS</b>                  | <b>716,903,739</b>       | <b>774,390,842</b> |
| <b>CURRENT LIABILITIES</b>           |                          |                    |
| Trade and other payables             | 9,577,359                | 5,762,231          |
| Other liabilities                    | 4,737,104                | 4,359,209          |
| Borrowings                           | 2,954,387                | 2,954,387          |
| Employee related provisions          | 5,109,983                | 5,109,983          |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>22,378,834</b>        | <b>18,185,810</b>  |
| <b>NON-CURRENT LIABILITIES</b>       |                          |                    |
| Borrowings                           | 3,455,093                | 3,455,093          |
| Employee related provisions          | 231,007                  | 231,007            |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <b>3,686,100</b>         | <b>3,686,100</b>   |
| <b>TOTAL LIABILITIES</b>             | <b>26,064,934</b>        | <b>21,871,911</b>  |
| <b>NET ASSETS</b>                    | <b>690,838,804</b>       | <b>752,518,932</b> |
| <b>EQUITY</b>                        |                          |                    |
| Retained surplus                     | 107,561,393              | 169,017,735        |
| Reserve accounts                     | 53,593,058               | 53,816,843         |
| Revaluation surplus                  | 529,684,354              | 529,684,354        |
| <b>TOTAL EQUITY</b>                  | <b>690,838,804</b>       | <b>752,518,932</b> |

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- \$50,000 or +/- 10%.

### Revenue from operating activities

| Nature                                     | Variance \$ | Variance % | Explanation of Material Variance                                                                                   |
|--------------------------------------------|-------------|------------|--------------------------------------------------------------------------------------------------------------------|
| <b>Grants, subsidies and contributions</b> | 19,557      | 1173%      | Grants, subsidies and contributions are over budget due to timing issue of receiving grants earlier than budgeted. |
| <b>Fees and Charges</b>                    | 787,894     | 89%        | Fees and charges are over budget due to timing issue of waste income received earlier than budgeted.               |
| <b>Other revenue</b>                       | (46,926)    | -82%       | Other Revenue are under budget due to timing issue of receiving Catalina's Regional Council GST revenue.           |

### Expenditure from operating activities

| Nature                         | Variance \$ | Variance % | Explanation of Material Variance                                                                         |
|--------------------------------|-------------|------------|----------------------------------------------------------------------------------------------------------|
| <b>Materials and contracts</b> | (778,603)   | -39%       | Materials and contracts are under budget due to timing issue of receiving invoices from the contractors. |
| <b>Insurance</b>               | 92,174      | 23%        | Insurance is over the budget due to timing issue.                                                        |
| <b>Other expenditure</b>       | (76,389)    | -61%       | Other expenditure is under budget due to timing issue of the sponsorship invoices.                       |

### Inflows from investing activities

| Nature                                              | Variance \$ | Variance % | Explanation of Material Variance                                                      |
|-----------------------------------------------------|-------------|------------|---------------------------------------------------------------------------------------|
| <b>Capital grants, subsidies and contributions</b>  | 43,026      | -18%       | Capital grants, subsidies and contributions are over budget due to timing issue.      |
| <b>Distributions from investments in associates</b> | (1,875,000) | -100%      | Distributions from 'Investments in Associates', are under budget due to timing issue. |

### Outflows from investing activities

| Nature                                             | Variance \$ | Variance % | Explanation of Material Variance                                                                                                                                                                   |
|----------------------------------------------------|-------------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Payments for Property, plant and equipment</b>  | (284,906)   | -90%       | Payments for construction of property, plant and equipment are under budget due to timing issue of receiving invoices from the contractors.<br><br>Details are in the Note 6 Capital Acquisitions. |
| <b>Payments for construction of infrastructure</b> | (409,913)   | -86%       | Payments for construction of infrastructure are under budget due to timing issue of receiving invoices from the contractors.<br><br>Details are in the Note 6 Capital Acquisitions.                |

### Inflows from financing activities

| Nature                        | Variance \$ | Variance % | Explanation of Material Variance                                                                                                      |
|-------------------------------|-------------|------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>Transfer from reserves</b> | 34,791      | -100%      | Transfer from Reserves is under budget due to timing issue of processing reserve transfers.<br><br>Details are in the Note 5 Reserve. |

## **BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

## **LOCAL GOVERNMENT ACT 1995 REQUIREMENTS**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

## **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

## **BASIS OF PREPARATION (CONTINUED)**

### **JUDGEMENTS AND ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 July 2025.

## SUPPLEMENTARY INFORMATION

### 1. NET CURRENT ASSET

#### (a) Net current assets used in Statement of Financial Activity

| Net current assets used in Statement of Financial Activity |       | Preliminary  |              |
|------------------------------------------------------------|-------|--------------|--------------|
|                                                            |       | 30-Jun-25    | 31-Jul-25    |
|                                                            | Notes | \$           | \$           |
| Current Assets                                             |       |              |              |
| Cash and cash equivalents                                  |       | 35,461,345   | 28,583,685   |
| Trade and other receivables                                |       | 4,106,050    | 68,213,261   |
| Other financial assets                                     |       | 38,030,337   | 38,190,237   |
| Inventories                                                |       | 910,798      | 910,798      |
| Other assets                                               |       | 2,384,131    | 2,393,251    |
|                                                            |       | 80,892,661   | 138,291,233  |
| Current Liabilities                                        |       |              |              |
| Trade and other payables                                   |       | (9,505,606)  | (13,320,734) |
| Other liabilities                                          |       | (4,737,104)  | (5,115,000)  |
| Lease liabilities                                          |       | -            | -            |
| Borrowings                                                 |       | (2,954,387)  | (2,954,387)  |
| Employee related provisions                                |       | (5,109,983)  | (5,109,983)  |
|                                                            |       | (22,307,081) | (26,500,104) |
| Less: total adjustments to net current assets              | 1(c)  | (58,585,581) | (58,809,366) |
| Closing funding surplus/(deficit)                          |       | (0)          | 52,981,764   |

#### (b) Non-cash amounts excluded from operating activities

|                                                                  | YTD<br>Budget       | YTD<br>Actual  |
|------------------------------------------------------------------|---------------------|----------------|
|                                                                  | \$                  | \$             |
| <b>Adjustment to operating activities</b>                        |                     |                |
| Less: Profit on asset disposals                                  | 20,319              | -              |
| Less: Net share of interest in associate                         | -                   | -              |
| Add: Loss on asset disposals                                     | (101,153)           | -              |
| Add: Depreciation                                                | (12,277,614)        | -              |
| Non-cash movements in non-current assets and liabilities         | -                   | (8,125)        |
| <b>Total non-cash amounts excluded from operating activities</b> | <b>(12,358,448)</b> | <b>(8,125)</b> |

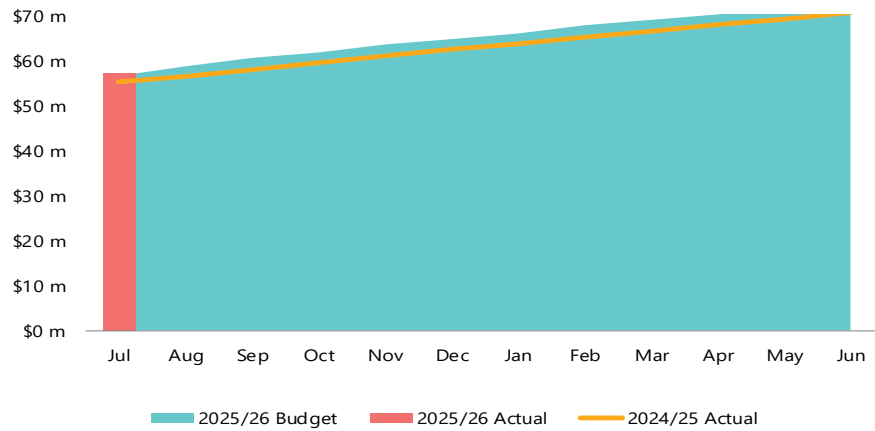
#### (c) Current assets and liabilities excluded from budgeted deficiency

|                                                                 | 30-Jun-24           | 31-Jul-25           |
|-----------------------------------------------------------------|---------------------|---------------------|
|                                                                 | \$                  | \$                  |
| <b>Adjustment to net current assets</b>                         |                     |                     |
| Less: Reserve accounts                                          | (53,593,058)        | (53,816,843)        |
| Less: Current assets not expected to be received at end of year | (2,038,136)         | (2,038,136)         |
| Add: Current portion of borrowings                              | (2,954,387)         | (2,954,387)         |
|                                                                 | <b>(58,585,581)</b> | <b>(58,809,366)</b> |

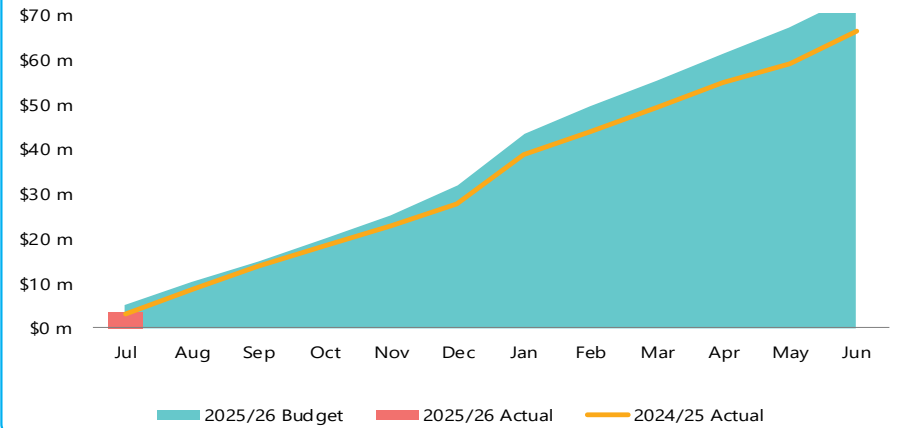
## 2. GRAPHICAL PRESENTATION

For the month ended 31 July 2025

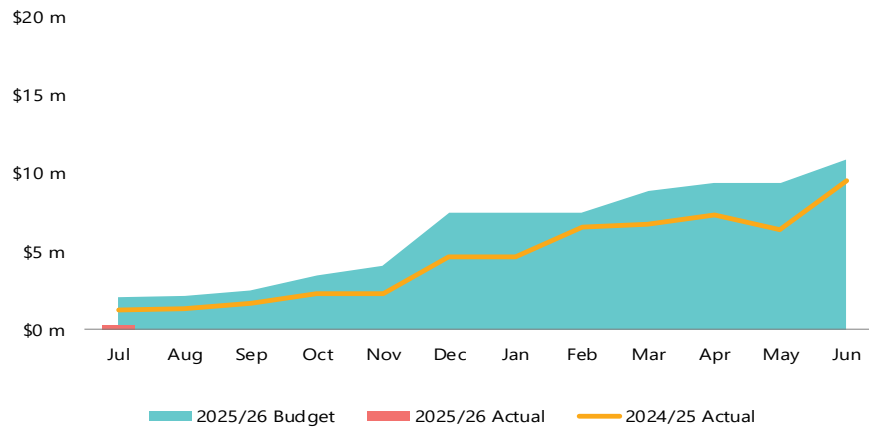
Operating Revenue



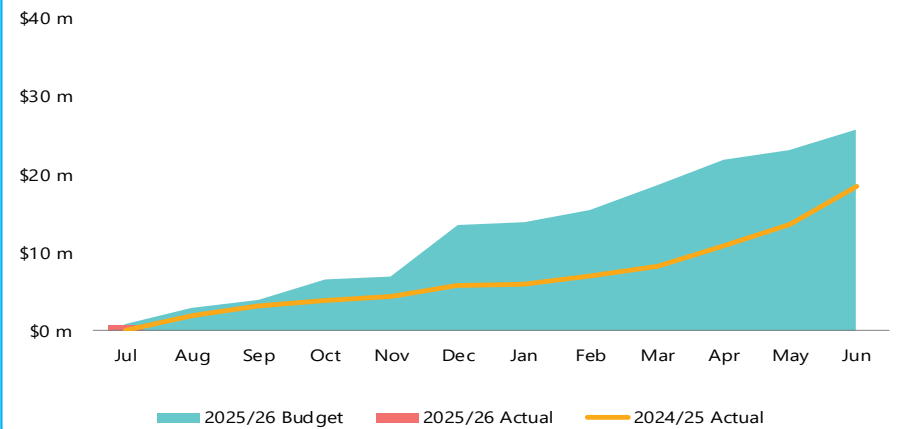
Operating Expense



Capital Revenue



Capital Expense



### 3. CASH AND FINANCIAL ASSETS

For the month ended 31 July 2025

|                               |              | Beginning of Month | S&P    | Fund    | Market               | Interest | Term | Maturity  | Estimate         | YTD             |                  | End of Month | Portfolio  |
|-------------------------------|--------------|--------------------|--------|---------|----------------------|----------|------|-----------|------------------|-----------------|------------------|--------------|------------|
|                               |              | Cash Balance       | Rating | Type    | Classification       | Rate     | Days | Date      | Interest Earning | Interest Earned | Interest Accrued | Cash Balance | Percentage |
|                               |              | \$                 |        |         |                      | \$       |      |           | \$               | \$              | \$               | \$           |            |
| Unrestricted Cash             |              |                    |        |         |                      |          |      |           |                  |                 |                  |              |            |
| CBA                           |              | 15,399,603         |        |         |                      |          |      |           | -                | 35,820          | -                | 9,391,212    | 100%       |
|                               | At Call      | 2,884,382          | A-1+   | Muni    | Not Fossil Fuel Free | 0.01     | 31   | Monthly   | -                | 7               | -                | 896,613      |            |
|                               | Online Saver | 12,515,220         | A-1+   | Muni    | Not Fossil Fuel Free | 4.00     | 31   | Monthly   | -                | 35,813          | -                | 8,494,599    |            |
| Total Cash - Unrestricted     |              | 15,399,603         |        |         |                      |          |      |           | -                | 35,820          | -                | 9,391,212    | 100%       |
| Restricted Cash               |              |                    |        |         |                      |          |      |           |                  |                 |                  |              |            |
| CBA                           |              | 18,635,907         |        |         |                      |          |      |           | -                | 54,481          | -                | 15,530,489   | 29%        |
|                               | At Call      | 1,000              | A-1+   | Reserve | Not Fossil Fuel Free | 0.01     | 31   | Monthly   | -                | 0               | -                | 1,000        |            |
|                               | Online Saver | 18,634,907         | A-1+   | Reserve | Not Fossil Fuel Free | 4.00     | 31   | Monthly   | -                | 54,481          | -                | 15,529,488   |            |
| AMP                           |              | 9,484,425          |        |         |                      |          |      |           | 471,479          | 0               | 40,043           | 9,484,425    | 18%        |
|                               | Term Deposit | 4,000,000          | A-2    | Reserve | Not Fossil Fuel Free | 5.00     | 365  | 09-Dec-25 | 200,000          | -               | 16,986           | 4,000,000    |            |
|                               | Term Deposit | 5,484,425          | A-2    | Reserve | Not Fossil Fuel Free | 4.95     | 365  | 20-Jan-26 | 271,479          | -               | 23,057           | 5,484,425    |            |
| BOQ                           |              | 2,152,287          |        |         |                      |          |      |           | 97,929           | -               | 8,317            | 2,152,287    | 4%         |
|                               | Term Deposit | 2,152,287          | A-2    | Reserve | Fossil Fuel Free     | 4.55     | 365  | 19-Mar-26 | 97,929           | -               | 8,317            | 2,152,287    |            |
| ING                           |              | 15,399,877         |        |         |                      |          |      |           | 786,080          | 437,509         | 42,565           | 7,152,068    | 13%        |
|                               | Term Deposit | 3,000,000          | A-1    | Reserve | Not Fossil Fuel Free | 5.33     | 365  | 17-Jul-25 | 159,900          | 159,900         | 12,960           |              |            |
|                               | Term Deposit | 5,247,808          | A-1    | Reserve | Not Fossil Fuel Free | 5.29     | 365  | 30-Jul-25 | 277,609          | 277,609         | -                |              |            |
|                               | Term Deposit | 5,000,000          | A-1    | Reserve | Not Fossil Fuel Free | 4.97     | 365  | 23-Oct-25 | 248,500          | -               | 21,105           | 5,000,000    |            |
|                               | Term Deposit | 2,152,068          | A-1    | Reserve | Not Fossil Fuel Free | 4.65     | 365  | 17-Mar-26 | 100,071          | -               | 8,499            | 2,152,068    |            |
| NAB                           |              | 19,679,066         |        |         |                      |          |      |           | 921,277          | -               | 78,377           | 19,679,065   | 36%        |
|                               | Term Deposit | 10,993,748         | A-1+   | Reserve | Not Fossil Fuel Free | 5.15     | 364  | 14-Nov-25 | 564,627          | -               | 48,086           | 10,993,748   |            |
|                               | Term Deposit | 3,159,900          | A-1+   | Reserve | Not Fossil Fuel Free | 4.10     | 273  | 17-Jul-26 | 129,556          | 0               | 11,003           | 3,159,900    |            |
|                               | Term Deposit | 5,525,417          | A-1+   | Reserve | Not Fossil Fuel Free | 4.11     | 273  | 30-Jul-26 | 227,095          | 0               | 19,287           | 5,525,417    |            |
| Total Cash - Restricted       |              | 65,351,562         |        |         |                      |          |      |           | 2,276,766        | 491,990         | 169,303          | 53,998,335   | 100%       |
| Total Cash & Financial Assets |              |                    |        |         |                      |          |      |           |                  |                 |                  | 63,389,547   |            |

#### 4. BORROWINGS

For the month ended 31 July 2025

|                        | Loan   |             | Interest Rate | Principal 01-Jul-25 | New Loan  |        | Principal Repayments |        | Interest Repayments |        | Principal Outstanding |           |
|------------------------|--------|-------------|---------------|---------------------|-----------|--------|----------------------|--------|---------------------|--------|-----------------------|-----------|
|                        | Number | Institution |               |                     | Budget    | Actual | Budget               | Actual | Budget              | Actual | Budget                | Actual    |
|                        |        |             |               |                     | \$        | \$     | \$                   | \$     | \$                  | \$     | \$                    | \$        |
| 1 Harper Street        | 10     | WATC        | 6.40%         | 0                   | -         | -      | 0                    | 0      | 0                   | 0      | -                     | 0         |
| Fletcher Park          | 11     | WATC        | 4.90%         | 98,993              | -         | -      | 48,308               | 0      | 4,231               | 0      | 50,685                | 98,993    |
| Depot Upgrade          | 12     | WATC        | 4.90%         | 83,832              | -         | -      | 40,910               | 0      | 3,583               | 0      | 42,922                | 83,832    |
| SUPP6 UGP              | 15     | WATC        | 1.20%         | 5,336,516           | -         | -      | 2,652,827            | 0      | 54,233              | 0      | 2,683,689             | 5,336,516 |
| NRUPP UGP              | 16     | WATC        | 3.11%         | 890,139             | -         | -      | 212,342              | 0      | 13,841              | 0      | 677,797               | 890,139   |
| Edward Millen Site     | TBA    | WATC        | TBA           | -                   | 2,200,000 |        |                      |        |                     |        |                       |           |
| Total                  |        |             |               | 6,409,480           | 2,200,000 | 0      | 2,954,387            | 0      | 75,888              | 0      | 3,455,093             | 6,409,480 |
| Current borrowings     |        |             |               | 2,954,387           |           |        |                      |        |                     |        |                       | 2,954,387 |
| Non-current borrowings |        |             |               | 3,455,093           |           |        |                      |        |                     |        |                       | 3,455,093 |
|                        |        |             |               | 6,409,480           |           |        |                      |        |                     |        |                       | 6,409,480 |

## 5. RESERVE ACCOUNTS

For the month ended 31 July 2025

|                                                     | Annual Budget     |                  |                    |                   | YTD Actual        |                |          |                   |
|-----------------------------------------------------|-------------------|------------------|--------------------|-------------------|-------------------|----------------|----------|-------------------|
|                                                     | Opening           | Transfer         | Transfer           | Closing           | Prelim. Op.       | Transfer       | Transfer | Closing           |
|                                                     | Balance           | to (+)           | from (-)           | Balance           | Balance           | to (+)         | from (-) | Balance           |
|                                                     | \$                | \$               | \$                 | \$                | \$                | \$             | \$       | \$                |
| <b>Restricted by Legislation</b>                    |                   |                  |                    |                   |                   |                |          |                   |
| POS Cash-in-Lieu                                    | 19,935            | 3,133            | -                  | 23,068            | 559,952           | 2,434          | -        | 562,386           |
| <b>Restricted by Council</b>                        |                   |                  |                    |                   |                   |                |          |                   |
| Building Renewal                                    | 2,263,701         | 164,837          | -                  | 2,428,538         | 2,425,719         | 10,512         | -        | 2,436,231         |
| Community Art                                       | 684,202           | 48,656           | (195,000)          | 537,858           | 804,656           | 3,496          | -        | 808,152           |
| Drainage Renewal                                    | 508,311           | 40,086           | (300,000)          | 248,397           | 635,790           | 2,803          | -        | 638,593           |
| Elizabeth Baille site (formally Edward Millen Site) | 137,279           | 12,986           | -                  | 150,265           | 2,794,018         | 12,042         | -        | 2,806,060         |
| Employees Entitlement                               | 181,727           | 16,813           | -                  | 198,540           | 228,814           | 995            | -        | 229,809           |
| Furniture and Equipment Renewal                     | 366,268           | 20,962           | (100,000)          | 287,230           | 516,226           | 2,281          | -        | 518,507           |
| Future Fund                                         | 11,253,014        | 4,886,647        | (60,000)           | 16,079,661        | 15,135,416        | 62,550         | -        | 15,197,966        |
| Future Projects                                     | 2,568,542         | 460,798          | -                  | 3,029,340         | 2,526,873         | 1,804          | -        | 2,528,677         |
| Harold Hawthorn - Carlisle Memorial                 | 212,071           | 15,622           | -                  | 227,693           | 212,079           | 922            | -        | 213,001           |
| Information Technology Renewal                      | 1,106,986         | 81,823           | (100,000)          | 1,088,809         | 1,153,279         | 5,028          | -        | 1,158,307         |
| Insurance Risk                                      | 531,275           | 39,096           | -                  | 570,371           | 531,292           | 2,310          | -        | 533,602           |
| Land Asset Optimisation                             | 6,445,021         | 474,555          | -                  | 6,919,576         | 6,445,227         | 28,018         | -        | 6,473,245         |
| Lathlain Park                                       | 4,067,284         | 58,703           | -                  | 4,125,987         | 4,112,709         | 17,744         | -        | 4,130,453         |
| McCallum & Taylor                                   | 13,073            | 1,379            | -                  | 14,452            | 5,418             | 50             | -        | 5,468             |
| Other Infrastructure Renewal                        | 955,375           | 47,929           | (316,350)          | 686,954           | 1,127,458         | 4,893          | -        | 1,132,351         |
| Parking Benefits                                    | 190,339           | 16,638           | -                  | 206,977           | 190,423           | 926            | -        | 191,349           |
| Parks Renewal                                       | 479,787           | 34,494           | -                  | 514,281           | 436,462           | 2,053          | -        | 438,515           |
| Pathways Renewal                                    | 2,393,099         | 179,607          | (355,000)          | 2,217,706         | 2,443,178         | 10,621         | -        | 2,453,799         |
| Plant and Machinery                                 | 1,069,216         | 267,219          | (685,887)          | 650,548           | 1,660,303         | 18,834         | -        | 1,679,137         |
| Renewable Energy                                    | 294,788           | 21,676           | -                  | 316,464           | 294,798           | 1,412          | -        | 296,210           |
| Roads Renewal                                       | 5,014,288         | 124,464          | (1,987,249)        | 3,151,503         | 4,530,418         | 19,891         | -        | 4,550,309         |
| Underground Power                                   | 1,849,594         | 134,149          | -                  | 1,983,743         | 1,791,869         | (930)          | -        | 1,790,939         |
| Urban Forest Strategy                               | 1,543,238         | 81,684           | (916,162)          | 708,760           | 1,776,658         | 7,644          | -        | 1,784,302         |
| Waste Management                                    | 1,253,983         | 550,272          | (1,200,000)        | 604,255           | 1,254,024         | 5,451          | -        | 1,259,475         |
|                                                     | <b>45,402,396</b> | <b>7,784,228</b> | <b>(6,215,648)</b> | <b>46,970,976</b> | <b>53,593,058</b> | <b>223,784</b> | <b>-</b> | <b>53,816,843</b> |

## 6. CAPITAL ACQUISITIONS

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### **Initial recognition and measurement for assets held at cost.**

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### **Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

## Capital Acquisitions

For the month ended 31 July 2025

|                                                                        | Annual<br>Budget<br>(\$) | YTD<br>Budget<br>(\$) | YTD<br>Actual<br>(\$) | Commitment<br>(\$) | Budget<br>Available<br>(\$) |
|------------------------------------------------------------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------------------------|
| <b>Artworks - Capital</b>                                              | <b>195,000</b>           | -                     | -                     | -                  | <b>195,000</b>              |
| New Public Art - Elizabeth Baillie Precinct                            | 150,000                  | -                     | -                     | -                  | 150,000                     |
| Public Art: McCallum Park                                              | 45,000                   | -                     | -                     | -                  | 45,000                      |
| <b>Buildings - Capital</b>                                             | <b>2,105,974</b>         | <b>153,217</b>        | <b>20,549</b>         | <b>54,918</b>      | <b>2,030,506</b>            |
| 12 Kent Street - Mechanical and Hydraulic Services                     | 13,650                   | -                     | -                     | -                  | 13,650                      |
| 21 Lichfield Street - Demolish and Enlarge Parkland                    | 60,000                   | -                     | -                     | -                  | 60,000                      |
| 4 Temple Street - Mechanical and Hydraulic Services                    | 7,800                    | -                     | -                     | -                  | 7,800                       |
| 6 Temple Street - Mechanical and Hydraulic Services                    | 42,900                   | -                     | -                     | -                  | 42,900                      |
| 874 Albany Highway - Mechanical and Hydraulic Services                 | 3,900                    | -                     | -                     | -                  | 3,900                       |
| Admin Centre - Aircon Chiller Units                                    | -                        | -                     | -                     | 2,068              | (2,068)                     |
| Admin Centre - Carpet in Council Chambers                              | -                        | -                     | 7,441                 | -                  | (7,441)                     |
| Administration Building - Mechanical and Hydraulic Services            | 4,680                    | -                     | -                     | -                  | 4,680                       |
| Administration Building - Refurbishment                                | 650,000                  | 54,167                | -                     | -                  | 650,000                     |
| Administration Building Renewal                                        | -                        | -                     | -                     | 15,422             | (15,422)                    |
| Aqualife - Boiler system renewal                                       | 348,000                  | -                     | -                     | -                  | 348,000                     |
| Aqualife - Mechanical, Hydraulic and Superstructure Services           | 189,150                  | -                     | -                     | -                  | 189,150                     |
| Aqualife - New Aircon Coils for Plant Room                             | 99,050                   | 99,050                | -                     | -                  | 99,050                      |
| Billabong Childcare Victoria Park - Mechanical and Hydraulic Services  | 17,550                   | -                     | -                     | -                  | 17,550                      |
| Building Capital Contingency                                           | -                        | -                     | 6,865                 | -                  | (6,865)                     |
| Clubroom Strategic Upgrades                                            | -                        | -                     | -                     | 2,810              | (2,810)                     |
| Council Depot Office - Mechanical and Hydraulic Services               | 7,800                    | -                     | -                     | -                  | 7,800                       |
| Electrical Services Component Renewal - Light Fittings                 | 26,952                   | -                     | -                     | -                  | 26,952                      |
| Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose   | 18,990                   | -                     | -                     | -                  | 18,990                      |
| Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services | 23,400                   | -                     | -                     | -                  | 23,400                      |
| Harold Hawthorne - Mechanical and Hydraulic Services                   | 98,800                   | -                     | -                     | -                  | 98,800                      |
| Higgins Park Tennis Club (Club House) - Mechanical and Hydraulic       | 11,700                   | -                     | -                     | -                  | 11,700                      |
| Hydraulic Services Component Renewal - 28 x Hot Water                  | 84,500                   | -                     | 2,500                 | 28,600             | 53,400                      |
| Leisurelife - Slab Rectification Works                                 | -                        | -                     | 850                   | 4,200              | (5,050)                     |
| Library Staff Workroom - Refurbishment                                 | 99,000                   | -                     | -                     | -                  | 99,000                      |
| Malubillai - Mechanical and Hydraulic Services                         | 6,500                    | -                     | -                     | -                  | 6,500                       |
| METRONET Long Park Toilet Block                                        | 200,000                  | -                     | -                     | -                  | 200,000                     |
| PCYC - Mechanical and Hydraulic Services                               | 18,720                   | -                     | -                     | -                  | 18,720                      |
| Roof and Building External Component Renewal - Outhouses               | 63,182                   | -                     | 2,894                 | 1,818              | 58,470                      |
| Victoria Park Bowling Club - Mechanical and Hydraulic Services         | 5,850                    | -                     | -                     | -                  | 5,850                       |
| Victoria Park Community Centre - Mechanical and Hydraulic Services     | 3,900                    | -                     | -                     | -                  | 3,900                       |
| <b>Drainage - Capital</b>                                              | <b>430,000</b>           | -                     | -                     | <b>13,724</b>      | <b>416,276</b>              |
| 12 Planet Street - Drainage investigation and design works             | 30,000                   | -                     | -                     | -                  | 30,000                      |
| 33 Canterbury Tce - Drainage design works and construction             | 200,000                  | -                     | -                     | -                  | 200,000                     |
| 45 Mackie Street - Drainage investigation and design works             | 50,000                   | -                     | -                     | 10,974             | 39,026                      |
| 57 Dane Street - Drainage Investigation and Design Works               | 50,000                   | -                     | -                     | -                  | 50,000                      |
| Drainage Improvement - 8 Hordern St                                    | -                        | -                     | -                     | 2,750              | (2,750)                     |
| ROW125 - Drainage Design Works and Construction                        | 100,000                  | -                     | -                     | -                  | 100,000                     |

## Capital Acquisitions (continued)

|                                                                      | Annual<br>Budget<br>(\$) | YTD<br>Budget<br>(\$) | YTD<br>Actual<br>(\$) | Commitment<br>(\$) | Budget<br>Available<br>(\$) |
|----------------------------------------------------------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------------------------|
| <b>Furniture and Equipment - Capital</b>                             | <b>1,416,000</b>         | -                     | -                     | <b>1,079,283</b>   | <b>336,717</b>              |
| Aqualife - Gym Equipment Replacement                                 | 99,000                   | -                     | -                     | -                  | 99,000                      |
| CCTV Relocation and Addition Cameras - Library                       | -                        | -                     | -                     | 6,432              | (6,432)                     |
| FOGO Bin System Rollout - Stage 1                                    | 1,200,000                | -                     | -                     | 1,072,851          | 127,149                     |
| Leisurelife - Digital Scoreboard Replacements                        | 17,000                   | -                     | -                     | -                  | 17,000                      |
| New CCTV Cameras and Associated Works - Macmillan Park               | 100,000                  | -                     | -                     | -                  | 100,000                     |
| <b>Information Technology - Capital</b>                              | <b>300,000</b>           | -                     | <b>9,352</b>          | -                  | <b>290,648</b>              |
| Administration Desktop Equipment Replacement                         | 100,000                  | -                     | -                     | -                  | 100,000                     |
| Administration Meeting Rooms - MS Teams hardware                     | 30,000                   | -                     | -                     | -                  | 30,000                      |
| Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms      | -                        | -                     | 9,352                 | -                  | (9,352)                     |
| Network Switches Replacement                                         | 100,000                  | -                     | -                     | -                  | 100,000                     |
| Upgrade of Communication Rooms                                       | 70,000                   | -                     | -                     | -                  | 70,000                      |
| <b>Other Infrastructure - Capital</b>                                | <b>691,942</b>           | <b>17,167</b>         | -                     | <b>116,287</b>     | <b>575,655</b>              |
| Construction of ROW 130 Milford Street                               | 271,485                  | -                     | -                     | 8,986              | 262,499                     |
| Improvement to Public Lighting                                       | 75,000                   | -                     | -                     | 52,866             | 22,134                      |
| Pedestrian Infrastructure Improvement - Phase 2                      | 103,000                  | 17,167                | -                     | 53,775             | 49,225                      |
| ROW 46 Upgrade                                                       | 242,457                  | -                     | -                     | 660                | 241,797                     |
| <b>Parks - Capital</b>                                               | <b>5,360,945</b>         | <b>341,525</b>        | <b>44,971</b>         | <b>6,750,638</b>   | <b>(1,434,665)</b>          |
| Burswood Station East - Stiles Griffiths Reserve upgrade             | 60,000                   | -                     | -                     | 411,877            | (351,877)                   |
| Duncan Street Reserve - Upgrades                                     | 13,830                   | -                     | -                     | 20,000             | (6,170)                     |
| Elizabeth Baillie Park - Transformer                                 | 250,000                  | 250,000               | -                     | 216,803            | 33,197                      |
| Elizabeth Baillie Park Masterplan                                    | 2,200,000                | -                     | 2,600                 | 5,985,226          | (3,787,825)                 |
| Fletcher Park - Bollards                                             | 56,000                   | -                     | -                     | -                  | 56,000                      |
| Fletcher Park - Fertigation Unit                                     | 15,000                   | -                     | -                     | -                  | 15,000                      |
| Harold Rossiter - Flood Lighting                                     | 16,000                   | -                     | -                     | 18,819             | (2,819)                     |
| Hawthorne Reserve - Drinking Fountain                                | 12,000                   | -                     | -                     | -                  | 12,000                      |
| Higgins Park - Floodlight Upgrade                                    | -                        | -                     | -                     | 22,787             | (22,787)                    |
| Higgins Park Playground and Surrounds Upgrade - Design and Construct | 248,939                  | -                     | -                     | -                  | 248,939                     |
| Houghton Reserve - Bollards                                          | 23,000                   | -                     | -                     | -                  | 23,000                      |
| John Macmillan Playground - Softfall                                 | 150,000                  | -                     | -                     | -                  | 150,000                     |
| Kensington Bushland - Benches                                        | 6,000                    | -                     | -                     | -                  | 6,000                       |
| Kent Street Sandpit Bushland Management Project                      | 541,350                  | -                     | -                     | -                  | 541,350                     |
| McCallum Park Active Area                                            | 32,918                   | 32,918                | 710                   | -                  | 32,208                      |
| McCallum Park and Taylor Reserve - Detailed Design                   | 351,642                  | 58,607                | 3,630                 | 1,243              | 346,769                     |
| McCallum Park Toilet Block                                           | -                        | -                     | -                     | 38,528             | (38,528)                    |
| Parnham Park - Drinking Fountain                                     | 12,000                   | -                     | -                     | -                  | 12,000                      |
| Parnham Park - Playground and Play Equipment                         | 100,000                  | -                     | -                     | -                  | 100,000                     |
| Rayment Reserve - Benches                                            | 10,000                   | -                     | -                     | -                  | 10,000                      |
| Rotary Park - Benches                                                | 1,500                    | -                     | -                     | -                  | 1,500                       |
| Rotary Park - Drinking Fountain                                      | 12,000                   | -                     | -                     | -                  | 12,000                      |
| Shepperton Road Reserve - Benches                                    | 1,500                    | -                     | -                     | -                  | 1,500                       |
| State Street Reserve - Benches                                       | 1,500                    | -                     | -                     | -                  | 1,500                       |
| Urban Centre Greening Program (UFS)                                  | 283,428                  | -                     | -                     | 1,572              | 281,856                     |
| Urban Ecosystems Program (UFS)                                       | 276,156                  | -                     | 5,447                 | 909                | 269,799                     |
| Victoria Park Carlisle Bowling Club - Synthetic Bowling Green        | 313,413                  | -                     | -                     | -                  | 313,413                     |
| Victoria Park Green Basins Program (UFS)                             | 144,769                  | -                     | 6,504                 | 1,250              | 137,015                     |
| Victoria Park Leafy Street Program (UFS)                             | 228,000                  | -                     | 26,080                | 31,624             | 170,296                     |

## Capital Acquisitions (continued)

|                                                                | Annual<br>Budget<br>(\$) | YTD<br>Budget<br>(\$) | YTD<br>Actual<br>(\$) | Commitment<br>(\$) | Budget<br>Available<br>(\$) |
|----------------------------------------------------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------------------------|
| <b>Pathways - Capital</b>                                      | <b>1,799,345</b>         | <b>-</b>              | <b>-</b>              | <b>129,410</b>     | <b>1,669,935</b>            |
| Archer / Mint Bike Lanes                                       | -                        | -                     | -                     | 47,879             | (47,879)                    |
| Beatty Ave - Pathway renewal                                   | 15,000                   | -                     | -                     | -                  | 15,000                      |
| Berwick Street - Pathway renewal                               | 80,000                   | -                     | -                     | -                  | 80,000                      |
| Hordern Street Underpass                                       | 140,000                  | -                     | -                     | -                  | 140,000                     |
| Mint Street - Pathway renewal                                  | 40,000                   | -                     | -                     | -                  | 40,000                      |
| Oats Street - Pathway renewal                                  | 80,000                   | -                     | -                     | -                  | 80,000                      |
| Pedestrian and Cycling Micro Improvements                      | -                        | -                     | -                     | 4,957              | (4,957)                     |
| Rutland Avenue Shared Path                                     | 1,444,345                | -                     | -                     | 76,574             | 1,367,771                   |
| <b>Plant and Machinery - Capital</b>                           | <b>1,050,500</b>         | <b>161,667</b>        | <b>-</b>              | <b>280,801</b>     | <b>769,699</b>              |
| Equipment - Replace Mobile HP Water Cleaner Aussie Pumps       | 7,000                    | -                     | -                     | -                  | 7,000                       |
| Equipment - Replace Mow Master DC30H Reel Mower                | 6,500                    | -                     | -                     | -                  | 6,500                       |
| Equipment - Replace Wacker Plate Compactor DPU6055             | 18,000                   | -                     | -                     | -                  | 18,000                      |
| Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray      | 32,500                   | -                     | -                     | -                  | 32,500                      |
| Fleet - Replace 119VPK Holden Colorado                         | 35,000                   | -                     | -                     | -                  | 35,000                      |
| Fleet - Replace 127 VPK VW Caddy Rangers                       | 48,500                   | -                     | -                     | -                  | 48,500                      |
| Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering | 150,000                  | -                     | -                     | -                  | 150,000                     |
| Fleet - Replace 144 VPK Isuzu D-Max Ute                        | 32,500                   | -                     | -                     | -                  | 32,500                      |
| Fleet - Replace 151VPK Speed Trailer                           | 44,000                   | -                     | -                     | -                  | 44,000                      |
| Fleet - Replace 160 VPK - Truck Light                          | 165,000                  | -                     | -                     | -                  | 165,000                     |
| Fleet - Replace 1GWS019 Holden Colorado Tray Back Ute          | 32,500                   | -                     | -                     | 34,577             | (2,077)                     |
| Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab             | 35,000                   | -                     | -                     | 38,161             | (3,161)                     |
| Fleet - Replace 1HFT043 Toyota Corolla Hybrid                  | 34,000                   | -                     | -                     | 38,161             | (4,161)                     |
| Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck              | 36,000                   | -                     | -                     | -                  | 36,000                      |
| Fleet - Replace Vehicle hoist at workshop                      | 24,000                   | -                     | -                     | -                  | 24,000                      |
| Footpath Sweeper - Replace 136VPK                              | 160,000                  | 160,000               | -                     | -                  | 160,000                     |
| Minor Plant Renewal                                            | 20,000                   | 1,667                 | -                     | 910                | 19,090                      |
| New - 1 x Electric or Hybrid Vehicle                           | 35,000                   | -                     | -                     | 38,161             | (3,161)                     |
| Tipper Truck - Replace 124 VPK Isuzu NPR 75-190                | 135,000                  | -                     | -                     | 130,830            | 4,170                       |

## Capital Acquisitions (continued)

|                                                                       | Annual<br>Budget<br>(\$) | YTD<br>Budget<br>(\$) | YTD<br>Actual<br>(\$) | Commitment<br>(\$) | Budget<br>Available<br>(\$) |
|-----------------------------------------------------------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------------------------|
| <b>Roads - Capital</b>                                                | <b>12,308,099</b>        | <b>117,901</b>        | <b>21,786</b>         | <b>1,943,298</b>   | <b>10,343,015</b>           |
| ACROD bays                                                            | 15,000                   | -                     | -                     | -                  | 15,000                      |
| Archer / Mint Street Streetscape Improvement Plan: Stage 1B           | 145,700                  | -                     | -                     | 62,937             | 82,763                      |
| Archer Mint Streetscapes                                              | -                        | -                     | -                     | 1,050              | (1,050)                     |
| Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion   | 585,000                  | -                     | -                     | -                  | 585,000                     |
| Archer/Mint Street Streetscape Improvement Stage 1B - between         | 1,300,000                | -                     | -                     | -                  | 1,300,000                   |
| Basinghall Street/Morgate Street Blackspot                            | -                        | -                     | -                     | 127,157            | (127,157)                   |
| Bike Network - Micro improvements                                     | 26,000                   | -                     | -                     | -                  | 26,000                      |
| Bishopsgate (Cohn to Oats)                                            | 161,729                  | -                     | -                     | 5,182              | 156,547                     |
| Black Spots Project - Alday St and Burlington St Intersection         | 285,000                  | -                     | -                     | -                  | 285,000                     |
| Black Spots Project - Bishopsgate St and Lion St Intersection         | 212,500                  | -                     | -                     | -                  | 212,500                     |
| Black Spots Project - Robert St, Star St and Howick St Intersection   | 596,053                  | -                     | -                     | -                  | 596,053                     |
| Black Spots Project - Temple St and Gloucester St Intersection        | 512,591                  | -                     | -                     | -                  | 512,591                     |
| Burswood South Streetscape Improvement Plan: Detailed Design          | 64,783                   | -                     | 13,038                | 129,107            | (77,362)                    |
| Hampshire (Albany to Devenish)                                        | 618,884                  | -                     | -                     | -                  | 618,884                     |
| Intersection Improvement - Mint Street and Beatty Avenue              | 17,000                   | -                     | -                     | 164,505            | (147,505)                   |
| Intersection Improvement - Mint Street and Hubert Street              | 65,700                   | -                     | -                     | 67,654             | (1,954)                     |
| Intersection Improvement - Star Street and Lion Street                | 500,000                  | -                     | -                     | 398,024            | 101,976                     |
| Leichardt (Berwick to Albany)                                         | 404,919                  | -                     | -                     | 47,235             | 357,684                     |
| Low Cost Road Safety Improvement Phase 2                              | -                        | -                     | -                     | 37,210             | (37,210)                    |
| Low Cost Urban Road Safety Program - Raphael Park Cell Select         | 250,804                  | -                     | -                     | 23,865             | 226,939                     |
| Low-Cost Urban Road Safety Program                                    | 300,000                  | -                     | -                     | -                  | 300,000                     |
| Mars (Mercury to Cohn)                                                | 332,240                  | -                     | 3,456                 | 169,400            | 159,384                     |
| MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection         | -                        | -                     | -                     | 2,000              | (2,000)                     |
| MRRG - Oats Street - Planet Street to Tuckett Street                  | 393,578                  | -                     | -                     | -                  | 393,578                     |
| MRRG - Oats Street - Shepperton Road to Albany Hwy                    | 228,140                  | -                     | -                     | -                  | 228,140                     |
| MRRG - Rutland Avenue - Welshpool Road to Oats Street                 | 738,646                  | -                     | -                     | -                  | 738,646                     |
| MRRG Rehabilitation - Etwell Street (Basinghall Street to             | 298,449                  | -                     | -                     | -                  | 298,449                     |
| MRRG Rehabilitation - Etwell Street (Sussex Street to Basinghall      | 234,357                  | -                     | -                     | -                  | 234,357                     |
| Paltridge (Roberts to Cul-de-sac)                                     | 334,395                  | -                     | -                     | 139,736            | 194,659                     |
| Rathay (Albany to Hordern)                                            | 66,248                   | 66,248                | -                     | 2,629              | 63,619                      |
| Road rehabilitation - Carson Street (Baillie Avenue to Balmoral       | 242,292                  | -                     | 1,200                 | -                  | 241,092                     |
| Road Rehabilitation - Read Street (Withnell Street to Oats Street)    | 64,240                   | -                     | -                     | 19,655             | 44,585                      |
| Road rehabilitation - Withnell Street (Swansea Street to Read Street) | 127,710                  | -                     | -                     | 123,757            | 3,953                       |
| Road Renewal Program - Harper Street                                  | 562,428                  | -                     | -                     | -                  | 562,428                     |
| Rutland Avenue - Traffic Calming                                      | -                        | -                     | -                     | 70,000             | (70,000)                    |
| Shepperton and Miller Intersection                                    | 1,361,418                | -                     | 4,092                 | 1,900              | 1,355,426                   |
| Skinny Street Program - Harper Street                                 | 150,000                  | -                     | -                     | -                  | 150,000                     |
| Skinny Streets Improvements 2024/25                                   | 111,753                  | -                     | -                     | 52,471             | 59,282                      |
| Skinny Streets Interventions                                          | -                        | -                     | -                     | 80,000             | (80,000)                    |
| Star Street and Briggs Street (Blackspot)                             | -                        | -                     | -                     | 1,685              | (1,685)                     |
| State (Gloucester to Albany)                                          | 411,918                  | -                     | -                     | 156,368            | 255,550                     |
| State Street & Albany Highway OSNP4                                   | 309,920                  | 51,653                | -                     | 30,760             | 279,160                     |
| Traffic Calming - Rathay Street (Berwick Street to Anketell Street)   | 12,000                   | -                     | -                     | -                  | 12,000                      |
| Whittlesford (Berwick to Devenish)                                    | 266,704                  | -                     | -                     | 29,010             | 237,694                     |
| <b>Grand Total</b>                                                    | <b>25,657,805</b>        | <b>791,477</b>        | <b>96,658</b>         | <b>10,368,359</b>  | <b>15,192,788</b>           |

## 7. RECEIVABLES

For the month ended 31 July 2025

### Rates Debtors

#### Preliminary

|                                    | 30-Jun-25  | 31-Jul-25  |
|------------------------------------|------------|------------|
|                                    | \$         | \$         |
| Opening Arrears from Previous Year | 2,481,380  | 2,481,380  |
| Rates Levied - Initial             | 48,250,816 | 55,255,440 |
| Rates Levied - Interims            | 144,851    | -          |
| Rates Levied - Minimum             | 4,668,392  | -          |

### Total Rates Collectable

| 30-Jun-25  | 31-Jul-25  |
|------------|------------|
| 55,545,439 | 57,736,819 |

### Rates Collected To Date

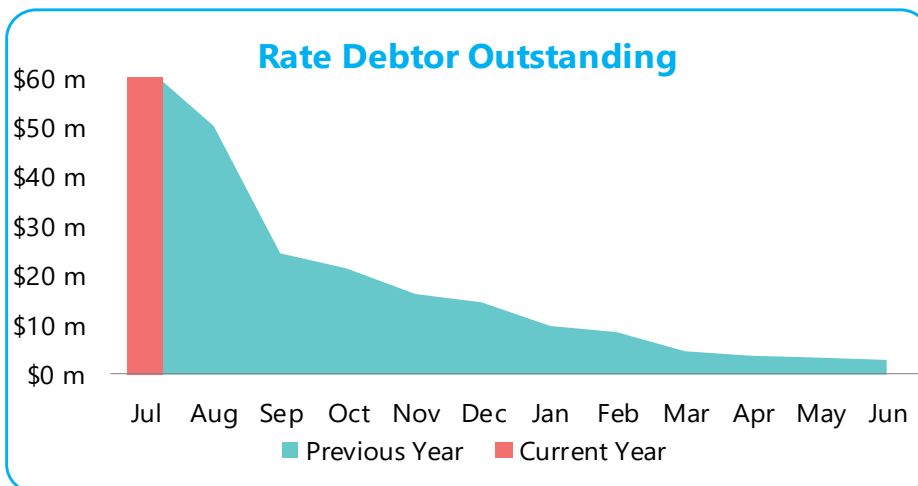
| 30-Jun-25  | 31-Jul-25 |
|------------|-----------|
| 53,064,059 | 4,406,762 |

### Current Rates Outstanding

| 30-Jun-25 | 31-Jul-25  |
|-----------|------------|
| 2,481,380 | 53,330,057 |

### % Rates Outstanding

| 30-Jun-25 | 31-Jul-25 |
|-----------|-----------|
| 4.5%      | 92.4%     |



## Sundry Debtors

### Categories

|                                      | Total            | 90+ Days       | 90 Days        | 60 Days       | 30 Days        | Current          |
|--------------------------------------|------------------|----------------|----------------|---------------|----------------|------------------|
|                                      | \$               | \$             | \$             | \$            | \$             | \$               |
| Property Rental/Leases               | 39,467           | -              | -              | -             | 33,156         | 6,311            |
| Aqualife Fees & Charges              | 13,937           | (418)          | -              | 1,033         | 1,446          | 11,877           |
| Leisurelife Fees & Charges           | 29,145           | (510)          | -              | -             | 17,591         | 12,065           |
| Community Development Fees & Charges | 10,032           | 198            | -              | -             | -              | 9,834            |
| Health Licences                      | 32,070           | 1,135          | -              | -             | (380)          | 31,315           |
| Other Fees & Charges                 | 12,615           | -              | 848            | 764           | -              | 11,003           |
| Grants & Contributions               | 1,475,137        | 1              | 384,886        | -             | 798,700        | 291,550          |
| Building & Planning Application Fees | 13,794           | 1,304          | (184)          | (294)         | (28,338)       | 41,306           |
| Long Service Leave                   | -                | -              | -              | -             | -              | -                |
| GST                                  | 674,055          | -              | -              | -             | -              | 674,055          |
| Infringements - Parking              | 709,561          | 561,834        | 17,418         | 27,982        | 44,288         | 58,040           |
| Infringements - Animals              | 38,537           | 36,310         | 628            | -             | 400            | 1,200            |
| Infringements - General              | 1,633            | 1,633          | -              | -             | -              | -                |
| Infringements - Bush Fire            | 12,300           | 12,300         | -              | -             | -              | -                |
| Infringements - Health               | 6,000            | 6,000          | -              | -             | -              | -                |
| <b>Total Sundry Debtors</b>          | <b>3,068,284</b> | <b>619,787</b> | <b>403,595</b> | <b>29,484</b> | <b>866,861</b> | <b>1,148,556</b> |

## 8. PAYABLES

For the month ended 31 July 2025

### Sundry Creditors

|                                   | Total              | 90+ Days         | 90 Days         | 60 Days          | 30 Days            | Current          |
|-----------------------------------|--------------------|------------------|-----------------|------------------|--------------------|------------------|
|                                   | \$                 |                  | \$              | \$               | \$                 | \$               |
| Creditors - Materials & Contracts | (700,288)          | (723,330)        | (72,068)        | (261,653)        | (455,049)          | 811,811          |
| Employee Costs                    | (747,165)          | (5,533)          | (2,465)         | (8,855)          | (202,487)          | (527,825)        |
| Creditors - Refunds & Grants      | (277)              | (9,718)          | 4,982           | 942              | (836,616)          | 840,135          |
| Utilities                         | (8,964)            | (3,867)          | (24,960)        | (70,145)         | 97,131             | (7,123)          |
| Elected Members                   | -                  | -                | -               | -                | -                  | -                |
| Staff Members                     | (632)              | -                | (8)             | -                | (128)              | (495)            |
| GST                               | -                  | -                | -               | -                | -                  | -                |
| <b>Total Sundry Creditors</b>     | <b>(1,457,325)</b> | <b>(742,447)</b> | <b>(94,519)</b> | <b>(339,711)</b> | <b>(1,397,150)</b> | <b>1,116,502</b> |

## 9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 July 2025

|                                                               | <b>Contract<br/>Liability<br/>31-Jul-25<br/>\$</b> | <b>Annual<br/>Budget<br/>\$</b> | <b>YTD</b>           |                      |
|---------------------------------------------------------------|----------------------------------------------------|---------------------------------|----------------------|----------------------|
|                                                               |                                                    |                                 | <b>Budget<br/>\$</b> | <b>Actual<br/>\$</b> |
| <b>Operating Grants and Contributions &amp; Subsidies</b>     |                                                    |                                 |                      |                      |
| Contributions                                                 | 8,111                                              | 119,568                         | -                    | -                    |
| ESL Commission                                                | -                                                  | 45,000                          | -                    | -                    |
| Federal Assistance Grants                                     | -                                                  | 1,638,306                       | -                    | -                    |
| MRWA Direct Grant                                             | -                                                  | 145,000                         | -                    | -                    |
| Lotterywest Grants                                            | 28,000                                             | 1,500                           | -                    | -                    |
| State Government Grants                                       | 19,844                                             | 2,000                           | -                    | 15,951               |
| Sponsorship                                                   | -                                                  | 45,000                          | -                    | 5,273                |
| Subsidies                                                     | -                                                  | 20,000                          | 1,667                | -                    |
| Other Grant Funding                                           | 17,974                                             | 435,550                         | -                    | -                    |
| <b>Total Grants and Contributions &amp; Subsidies</b>         | <b>73,929</b>                                      | <b>2,451,924</b>                | <b>1,667</b>         | <b>21,224</b>        |
| <b>Non-Operating Grants and Contributions &amp; Subsidies</b> |                                                    |                                 |                      |                      |
| Contributions                                                 | -                                                  | -                               | -                    | -                    |
| Federal Government Grants                                     | 169,944                                            | 491,844                         | 81,974               | -                    |
| State Government Grant                                        | 3,260,859                                          | 3,434,453                       | -                    | 280,000              |
| Other Grant Funding                                           | -                                                  | 155,000                         | 155,000              | -                    |
| MRWA Blackspot Grants                                         | 145,581                                            | 1,076,763                       | -                    | -                    |
| MRWA Road Rehabilitation Grants                               | -                                                  | 380,165                         | -                    | -                    |
| DOT Grants                                                    | 264,237                                            | 1,444,345                       | -                    | -                    |
| Lotterywest Grants                                            | 772,133                                            | -                               | -                    | -                    |
| <b>Total Capital Grants and Contributions &amp; Subsidies</b> | <b>4,612,754</b>                                   | <b>6,982,570</b>                | <b>236,974</b>       | <b>280,000</b>       |