



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 30 September 2025



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 30 September 2025

Notes	Annual Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget (a) \$	Actual (b) \$	Variance		
				(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	55,338,147	55,258,147	55,255,440	(2,707)	0%	▼
Grants, subsidies and contributions	2,451,924	912,378	319,260	(593,118)	-65%	▼
Fees and charges	10,926,112	2,915,013	3,578,587	663,574	23%	▲
Interest revenue	3,910,500	1,152,749	911,379	(241,370)	-21%	▼
Other revenue	696,030	172,474	190,533	18,059	10%	▲
Profit on asset disposals	20,319	0	0	0	No Budget	
	73,343,032	60,410,761	60,255,200			
Expenditure from operating activities						
Employee costs	(30,017,623)	(6,925,368)	(6,747,820)	(177,548)	-3%	▼
Materials and contracts	(27,595,683)	(6,331,578)	(5,078,814)	(1,252,764)	-20%	▼
Utility charges	(1,821,148)	(449,947)	(542,179)	92,232	20%	▲
Depreciation	(12,277,614)	-	-	-	No Budget	
Finance costs	(109,473)	(30,952)	-	(30,952)	-100%	▼
Insurance	(813,047)	(404,503)	(466,722)	62,219	15%	▲
Other expenditure	(1,715,918)	(776,876)	(652,466)	(124,410)	-16%	▼
Loss on asset disposals	(101,153)	0	0	0	No Budget	
	(74,451,659)	(14,919,224)	(13,488,001)			
Non-cash amounts excluded from operating activities						
1(b)	(12,358,448)	-	(8,126)			
Amount attributable to operating activities	11,249,821	45,491,537	46,775,324			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a)	(b)	(a) - (b) = (c)	(c) / (a)	
	\$	\$	\$	\$	%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	7,655,288	970,506	298,361	(672,145)	69%	■ ▼
Proceeds from disposal of assets	155,550	2,000	35,502	33,502	-1675%	■ ▲
Distributions from investments in associates	3,750,000	1,875,000	0	(1,875,000)	100%	■ ▼
	11,560,838	2,847,506	333,863			
Outflows from investing activities						
Purchase of property, plant and equipment	(4,872,474)	(918,384)	(311,345)	(607,039)	-66%	■ ▼
Purchase and construction of infrastructure	(21,458,049)	(3,311,919)	(3,878,349)	566,430	17%	■ ▲
	(26,330,523)	(4,230,303)	(4,189,694)			
Amount attributable to investing activities	(14,769,685)	(1,382,797)	(3,855,831)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	-	No Budget	
Transfer from reserves	6,215,648	958,976	0	958,976	-100%	■ ▲
	8,415,648	958,976	0			
Outflows from financing activities						
Repayment of borrowings	(2,954,387)	(1,322,578)	-	(1,322,578)	-100%	■ ▼
Transfer to reserves	(7,784,228)	(5,606,231)	(623,765)	(4,982,466)	-89%	■ ▼
	(10,738,615)	(6,928,809)	(623,765)			
Amount attributable to financing activities	(2,322,967)	(5,969,833)	(623,765)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$		%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	5,842,831	5,842,831	5,259,128	-583,703	-10%	▼
Amount attributable to operating activities		11,249,821	45,491,537	46,775,324	1,283,787	3%	▲
Amount attributable to investing activities		(14,769,685)	(1,382,797)	(3,855,831)	-2,473,034	179%	▼
Amount attributable to financing activities		(2,322,967)	(5,969,833)	(623,765)	5,346,068	-90%	▲
Surplus / (deficit) after imposition of general rates		0	43,981,738	47,554,858	3,573,120	8%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 30 September 2025

	Preliminary 30-Jun-25	30-Sep-25
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	35,462,468	54,208,109
Trade and other receivables	4,888,595	28,315,293
Other financial assets	38,030,337	38,467,846
Inventories	1,679,825	1,679,825
Contract assets	6,976,675	6,308,291
TOTAL CURRENT ASSETS	87,037,899	128,979,363
NON-CURRENT ASSETS		
Trade and other receivables	1,992,425	1,984,298
Other financial assets	41,585	41,585
Inventories	14,774	14,774
Investments in associates	14,930,814	14,930,814
Property, plant and equipment	316,428,788	316,740,133
Infrastructure	311,494,157	315,372,506
TOTAL NON-CURRENT ASSETS	644,902,543	649,084,110
TOTAL ASSETS	731,940,443	778,063,473
CURRENT LIABILITIES		
Trade and other payables	10,992,458	12,348,383
Other liabilities	4,872,407	4,494,512
Borrowings	2,954,387	2,954,387
Employee related provisions	4,734,159	4,734,159
TOTAL CURRENT LIABILITIES	23,553,411	24,531,441
NON-CURRENT LIABILITIES		
Borrowings	3,455,093	3,455,093
Employee related provisions	355,791	355,791
TOTAL NON-CURRENT LIABILITIES	3,810,884	3,810,884
TOTAL LIABILITIES	27,364,295	28,342,325
NET ASSETS	704,576,147	749,721,148
EQUITY		
Retained surplus	99,681,597	144,202,834
Reserve accounts	59,574,739	60,198,504
Revaluation surplus	545,319,810	545,319,810
TOTAL EQUITY	704,576,147	749,721,148

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2025/26 financial year is equal to or greater than +/- \$50,000 or +/- 10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	(593,118)	-65%	Grants, subsidies and contributions are under budget due to timing issue of grants received.
Fees and Charges	663,574	23%	Fees and charges are over budget due to timing issue of waste income received earlier than budgeted, leisure life and building permit revenue received earlier.
Interest revenue	(241,370)	-21%	Interest Revenue is less than budgeted due to timing issue of interest received.
Other revenue	18,059	10%	Other Revenue are over budget due to timing issue of receiving Catalina's Regional Council GST revenue.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Materials and contracts	(1,252,764)	-20%	Materials and contracts are under budget due to under expenditures on Waste disposal/collection and Infrastructure (Street Improvement, Parks, Pathway and Drainage) maintenance.
Utility Charges	92,232	20%	Utility Charges are over budgeted due to timing issue.
Finance Costs	(30,952)	-100%	Finance cost is under the budget due to the timing issue of processing the invoice.
Insurance	62,219	15%	Insurance costs are slightly over the budget due to higher insurance premiums.
Other expenditure	(124,410)	-16%	Other expenditures are under budget due to timing for the issue of sponsorships, contributions and donations.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(672,145)	69%	Capital grants, subsidies and contributions are under budget due to the timing issue of receiving Grants.
Proceeds from disposal of assets	33,502	-1675%	Proceeds from disposal of assets over budget due to a timing issue as budgeted.
Distributions from investments in associates	(1,875,000)	-100%	Distributions from 'Investments in Associates', are under budget due to timing issue.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(607,039)	-66%	Payments for construction of property, plant and equipment are under budget due to timing issue of receiving invoices from the contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	566,430	17%	Payments for construction of infrastructure are over budget due to receiving invoices from the contractors earlier than budgeted. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserves	958,976	-100%	Transfer from Reserves is over budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.
Repayment of borrowings	(13,22,578)	-100%	Repayment of borrowings is under the budget due to the timing issue of processing the invoice.
Transfer to reserves	(4,982,466)	-89%	Transfer to Reserves is under budget due to timing issue of processing reserve transfers. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025/26 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 September 2025.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Net current assets used in Statement of Financial Activity

Net current assets used in Statement of Financial Activity		Preliminary	
		30-Jun-25	30-Sep-25
	Notes	\$	\$
Current Assets			
Cash and cash equivalents		35,462,468	54,208,109
Trade and other receivables		4,888,595	28,315,293
Other financial assets		38,030,337	38,467,846
Inventories		1,679,825	1,679,825
Other assets		6,976,675	6,308,291
		87,037,899	128,979,363
Current Liabilities			
Trade and other payables		(10,992,458)	(9,636,532)
Other liabilities		(4,872,407)	(5,250,303)
Borrowings		(2,954,387)	(2,954,387)
Employee related provisions		(4,734,159)	(4,734,159)
		(23,553,411)	(22,575,381)
Less: total adjustments to net current assets	1(c)	(58,225,360)	(58,849,126)
Closing funding surplus/(deficit)		5,259,128	47,554,857

(b) Non-cash amounts excluded from operating activities

	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	20,319	-
Add: Loss on asset disposals	(101,153)	-
Add: Depreciation	(12,277,614)	-
Non-cash movements in non-current assets and liabilities	-	(8,125)
Total non-cash amounts excluded from operating activities	(12,358,448)	(8,125)

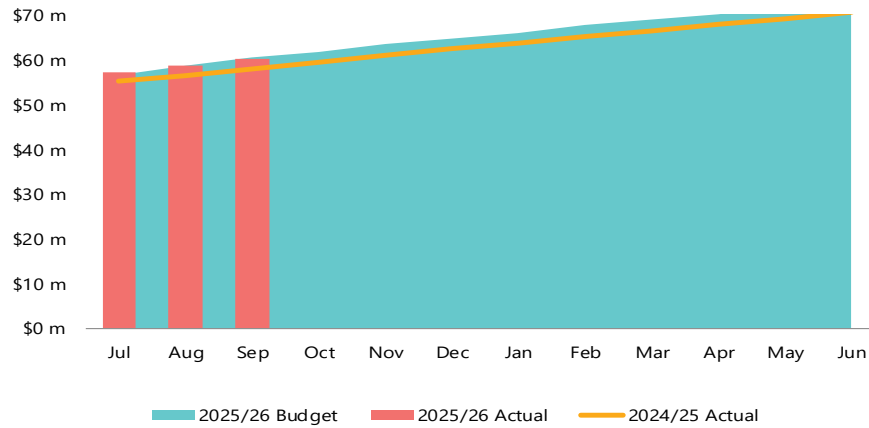
(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-25	30-Sep-25
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(59,574,739)	(60,198,505)
Less: Current assets not expected to be received at end of year	(1,605,008)	(1,605,008)
Add: Current portion of borrowings	2,954,387	2,954,387
	(58,225,360)	(58,849,126)

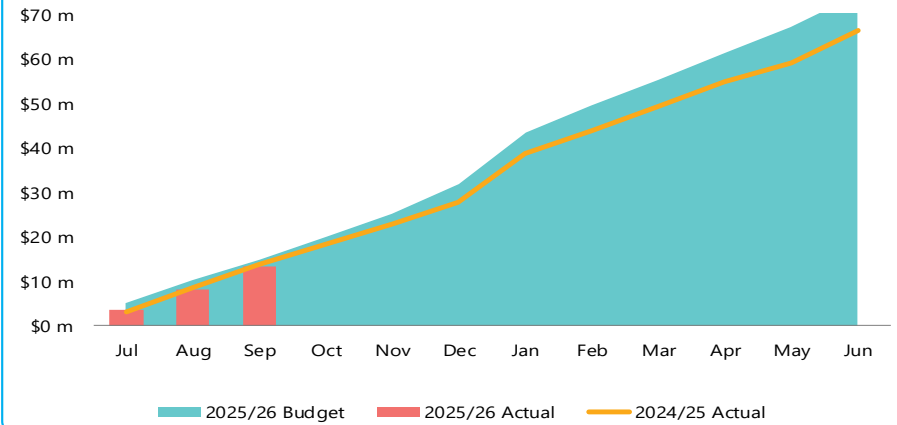
2. GRAPHICAL PRESENTATION

For the month ended 30 September 2025

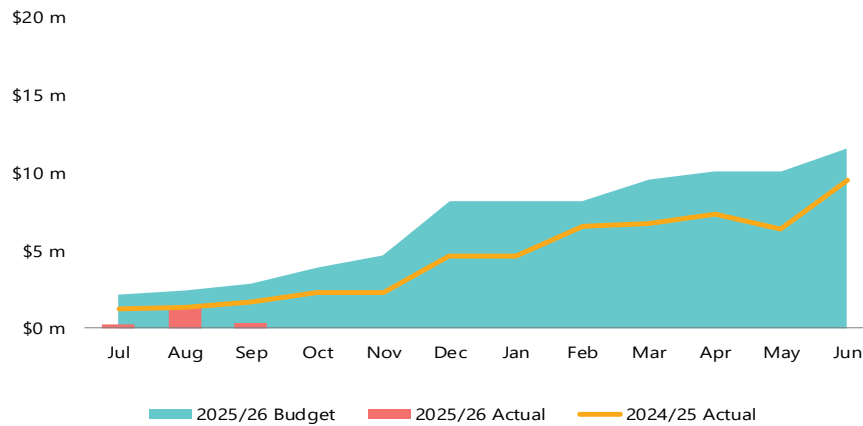
Operating Revenue



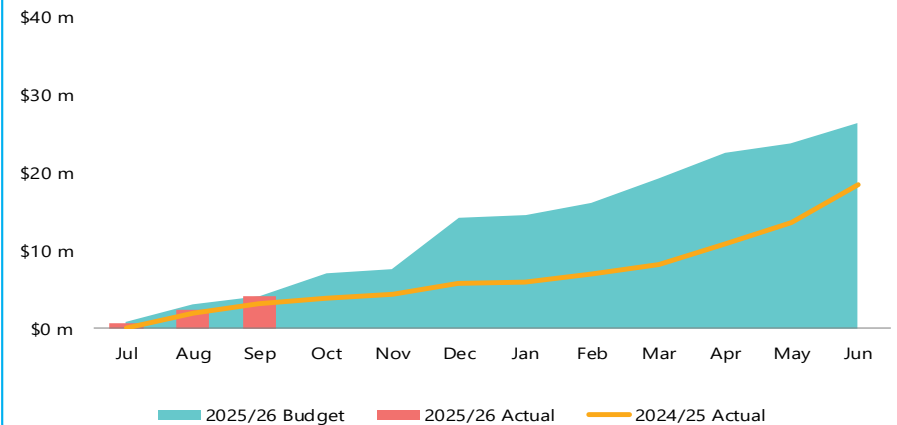
Operating Expense



Capital Revenue



Capital Expense



3. CASH AND FINANCIAL ASSETS

For the month ended 30 September 2025

	Beginning of Month Cash Balance \$	S&P Rating	Fund Type	Market Classification	Interest Rate \$	Term Days	Maturity Date	Estimate	YTD		End of Month Cash Balance \$	Portfolio Percentage
								Interest Earning at Maturity \$	Interest Earned \$	Interest Accrued \$		
Unrestricted Cash												
CBA	10,541,975							-	82,885	-	36,963,336	100%
At Call	2,047,376	A-1+	Muni	Not Fossil Fuel Free	0.01	30	Monthly	-	9	-	1,440,722	
Online Saver	8,494,599	A-1+	Muni	Not Fossil Fuel Free	4.00	30	Monthly	-	82,876	-	35,522,614	
Total Cash - Unrestricted	10,541,975							-	82,885	-	36,963,336	100%
Restricted Cash												
CBA	15,530,489							-	44,900	-	15,899,604	29%
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	30	Monthly	-	0	-	1,000	
Online Saver	15,529,488	A-1+	Reserve	Not Fossil Fuel Free	4.00	30	Monthly	-	44,900	-	15,898,604	
AMP	9,484,425							471,479	0	118,839	9,484,425	17%
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	-	50,411	4,000,000	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	68,428	5,484,425	
BOQ	2,152,287							97,929	-	24,683	2,152,287	4%
Term Deposit	2,152,287	A-2	Reserve	Fossil Fuel Free	4.55	365	19-Mar-26	97,929	-	24,683	2,152,287	
ING	15,399,877							786,080	437,509	100,819	7,152,068	13%
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	159,900	12,960		
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	277,609	-		
Term Deposit	5,000,000	A-1	Reserve	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	-	62,636	5,000,000	
Term Deposit	2,152,068	A-1	Reserve	Not Fossil Fuel Free	4.65	365	17-Mar-26	100,071	-	25,223	2,152,068	
NAB	19,679,066							921,277	-	232,603	19,679,065	36%
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	-	142,708	10,993,748	
Term Deposit	3,159,900	A-1+	Reserve	Not Fossil Fuel Free	4.10	273	17-Jul-26	129,556	0	32,655	3,159,900	
Term Deposit	5,525,417	A-1+	Reserve	Not Fossil Fuel Free	4.11	273	30-Jul-26	227,095	0	57,240	5,525,417	
Total Cash - Restricted	62,246,143							2,276,766	482,409	476,944	54,367,450	100%
Total Cash & Financial Assets											91,330,786	

4. BORROWINGS

For the month ended 30 September 2025

	Loan Number	Institution	Interest Rate	Principal 01-Jul-25	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
				\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	0	-	-	0	0	0	0	-	0
Fletcher Park	11	WATC	4.90%	98,993	-	-	48,308	0	4,231	0	50,685	98,993
Depot Upgrade	12	WATC	4.90%	83,832	-	-	40,910	0	3,583	0	42,922	83,832
SUPP6 UGP	15	WATC	1.20%	5,336,516	-	-	2,652,827	0	54,233	0	2,683,689	5,336,516
NRUPP UGP	16	WATC	3.11%	890,139	-	-	212,342	0	13,841	0	677,797	890,139
Edward Millen Site	TBA	WATC	TBA	-	2,200,000							
Total				6,409,480	2,200,000	0	2,954,387	0	75,888	0	3,455,093	6,409,480
Current borrowings				2,954,387								2,954,387
Non-current borrowings				3,455,093								3,455,093
				<u>6,409,480</u>								<u>6,409,480</u>

5. RESERVE ACCOUNTS

For the month ended 30 September 2025

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	19,935	3,133	-	23,068	585,953	6,785	-	592,738
Restricted by Council								
Building Renewal	2,263,701	164,837	-	2,428,538	2,478,927	29,097	-	2,508,024
Community Art	684,202	48,656	(195,000)	537,858	689,430	9,191	-	698,621
Drainage Renewal	508,311	40,086	(300,000)	248,397	563,440	7,526	-	570,966
Elizabeth Baille site (formally Edward Millen Site)	137,279	12,986	-	150,265	3,026,866	33,408	-	3,060,274
Employees Entitlement	181,727	16,813	-	198,540	194,734	2,610	-	197,344
Furniture and Equipment Renewal	366,268	20,962	(100,000)	287,230	450,496	6,000	-	456,496
Future Fund	11,253,014	4,886,647	(60,000)	16,079,661	19,689,694	173,733	-	19,863,427
Future Projects	2,568,542	460,798	-	3,029,340	2,598,650	11,918	-	2,610,568
Harold Hawthorn - Carlisle Memorial	212,071	15,622	-	227,693	224,678	2,580	-	227,258
Information Technology Renewal	1,106,986	81,823	(100,000)	1,088,809	1,175,848	13,889	-	1,189,737
Insurance Risk	531,275	39,096	-	570,371	562,292	6,461	-	568,753
Land Asset Optimisation	6,445,021	474,555	-	6,919,576	6,825,227	78,390	-	6,903,617
Lathlain Park	4,067,284	58,703	-	4,125,987	4,208,295	49,230	-	4,257,525
McCallum & Taylor	13,073	1,379	-	14,452	11,443	123	-	11,566
Other Infrastructure Renewal	955,375	47,929	(316,350)	686,954	1,092,629	13,272	-	1,105,901
Parking Benefits	190,339	16,638	-	206,977	211,802	2,540	-	214,342
Parks Renewal	479,787	34,494	-	514,281	525,562	5,828	-	531,390
Pathways Renewal	2,393,099	179,607	(355,000)	2,217,706	2,533,178	29,518	-	2,562,696
Plant and Machinery	1,069,216	267,219	(685,887)	650,548	1,458,440	41,095	-	1,499,535
Renewable Energy	294,788	21,676	-	316,464	311,799	3,833	-	315,632
Roads Renewal	5,014,288	124,464	(1,987,249)	3,151,503	5,737,361	52,482	-	5,789,843
Underground Power	1,849,594	134,149	-	1,983,743	1,442,390	8,477	-	1,450,867
Urban Forest Strategy	1,543,238	81,684	(916,162)	708,760	1,651,583	20,541	-	1,672,123
Waste Management	1,253,983	550,272	(1,200,000)	604,255	1,324,023	15,238	-	1,339,261
	45,402,396	7,784,228	(6,215,648)	46,970,976	59,574,740	623,765	-	60,198,504

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions

For the month ended 30 September 2025

		Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
	Artworks - Capital	195,000	-	-	12,450	182,550
	New Public Art - Elizabeth Baillie Precinct	150,000	-	-	12,450	137,550
	Public Art: McCallum Park	45,000	-	-	-	45,000
	Buildings - Capital	2,105,974	676,383	90,980	191,754	1,823,240
	12 Kent Street - Mechanical and Hydraulic Services	13,650	13,650	-	-	13,650
	21 Lichfield Street - Demolish and Enlarge Parkland	60,000	-	700	16,364	42,936
	4 Temple Street - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
	6 Temple Street - Mechanical and Hydraulic Services	42,900	42,900	-	-	42,900
	874 Albany Highway - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
	Admin Centre - Carpet in Council Chambers	-	-	7,441	-	(7,441)
	Administration Building - Mechanical and Hydraulic Services	4,680	4,680	-	-	4,680
	Administration Building - Refurbishment	650,000	162,501	-	-	650,000
	Administration Building Renewal	-	-	-	100	(100)
	Aqualife - Boiler system renewal	348,000	-	-	128,263	219,737
	Aqualife - Mechanical, Hydraulic and Superstructure Services	189,150	-	-	-	189,150
	Aqualife - New Aircon Coils for Plant Room	99,050	99,050	60,050	-	39,000
	Billabong Childcare Victoria Park - Mechanical and Hydraulic Services	17,550	17,550	-	-	17,550
	Building Capital Contingency	-	-	6,865	-	(6,865)
	Clubroom Strategic Upgrades	-	-	5,900	7,410	(13,310)
	Council Depot Office - Mechanical and Hydraulic Services	7,800	7,800	-	-	7,800
	Electrical Services Component Renewal - Light Fittings	26,952	-	-	-	26,952
	Fire Services Component Renewal - Smoke/Heat Detectors and Fire Hose	18,990	-	-	1,217	17,773
	Gurney VC Community Centre and RSL - Mechanical and Hydraulic Services	23,400	23,400	-	-	23,400
	Harold Hawthorne - Mechanical and Hydraulic Services	98,800	98,800	-	-	98,800
	Higgins Park Tennis Club (Club House) - Mechanical and Hydraulic	11,700	11,700	-	-	11,700
	Hydraulic Services Component Renewal - 28 x Hot Water	84,500	84,500	2,500	34,200	47,800
	Leisurelife - Slab Rectification Works	-	-	850	4,200	(5,050)
	Library Staff Workroom - Refurbishment	99,000	-	-	-	99,000
	Malubillai - Mechanical and Hydraulic Services	6,500	6,500	-	-	6,500
	Mechanical Services Component Renewal - 9 x HVAC systems	-	-	3,781	0	(3,781)
	METRONET Long Park Toilet Block	200,000	-	-	-	200,000
	PCYC - Mechanical and Hydraulic Services	18,720	18,720	-	-	18,720
	Roof and Building External Component Renewal - Outhouses	63,182	63,182	2,894	-	60,289
	Victoria Park Bowling Club - Mechanical and Hydraulic Services	5,850	5,850	-	-	5,850
	Victoria Park Community Centre - Mechanical and Hydraulic Services	3,900	3,900	-	-	3,900
	Drainage - Capital	430,000	-	6,700	10,974	412,326
	12 Planet Street - Drainage investigation and design works	30,000	-	-	-	30,000
	33 Canterbury Tce - Drainage design works and construction	200,000	-	-	-	200,000
	45 Mackie Street - Drainage investigation and design works	50,000	-	6,700	10,974	32,326
	57 Dane Street - Drainage Investigation and Design Works	50,000	-	-	-	50,000
	ROW125 - Drainage Design Works and Construction	100,000	-	-	-	100,000

Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
 Furniture and Equipment - Capital	1,416,000	-	172,123	804,516	439,361
 Aqualife - Gym Equipment Replacement	99,000	-	-	-	99,000
 CCTV Relocation and Addition Cameras - Library	-	-	6,432	-	(6,432)
 FOGO Bin System Rollout - Stage 1	1,200,000	-	165,691	804,516	229,793
 Leisurelife - Digital Scoreboard Replacements	17,000	-	-	-	17,000
 New CCTV Cameras and Associated Works - Macmillan Park	100,000	-	-	-	100,000
 Information Technology - Capital	300,000	-	9,352	77,266	213,382
 Administration Desktop Equipment Replacement	100,000	-	-	-	100,000
 Administration Meeting Rooms - MS Teams hardware	30,000	-	-	-	30,000
 Audio Visual System Upgrade/Replacement - Microsoft Teams Rooms	-	-	9,352	-	(9,352)
 Network Switches Replacement	100,000	-	-	77,266	22,734
 Upgrade of Communication Rooms	70,000	-	-	-	70,000
 Printer for Authorisation Cards	-	-	-	-	-
 Other Infrastructure - Capital	691,942	51,501	20,393	94,113	577,436
 Construction of ROW 130 Milford Street	271,485	-	-	9,436	262,049
 Improvement to Public Lighting	75,000	-	20,393	26,818	27,788
 Pedestrian Infrastructure Improvement - Phase 2	103,000	51,501	-	53,775	49,225
 ROW 46 Upgrade	242,457	-	-	4,084	238,373
 Parks - Capital	5,710,945	742,569	2,632,499	4,772,136	(1,693,690)
 Burswood Station East - Stiles Griffiths Reserve upgrade	60,000	60,000	335,972	75,905	(351,877)
 Duncan Street Reserve - Upgrades	13,830	13,830	-	-	13,830
 Elizabeth Baillie Park - Transformer	250,000	250,000	1,296	216,803	31,900
 Elizabeth Baillie Park Masterplan	2,200,000	-	1,852,393	4,219,711	(3,872,103)
 Fletcher Park - Bollards	56,000	-	-	-	56,000
 Fletcher Park - Fertigation Unit	15,000	-	-	17,254	(2,254)
 Harold Rossiter - Flood Lighting	16,000	-	1,902	16,918	(2,819)
 Hawthorne Reserve - Drinking Fountain	12,000	-	-	2,500	9,500
 Higgins Park - Floodlight Upgrade	-	-	-	22,787	(22,787)
 Higgins Park Playground and Surrounds Upgrade - Design and Construct	248,939	-	-	-	248,939
 Houghton Reserve - Bollards	23,000	-	-	-	23,000
 John Macmillan Playground - Softfall	150,000	-	-	-	150,000
 Kensington Bushland - Benches	6,000	-	-	-	6,000
 Kent Street Sandpit Bushland Management Project	541,350	-	-	-	541,350
 McCallum Park Toilet Block	350,000	210,000	194,154	136,719	19,127
 Millers Crossing - Bore and Irrigation Cabinet	-	-	3,000	-	(3,000)
Parnham Park - Drinking Fountain	12,000	-	-	2,500	9,500
Parnham Park - Playground and Play Equipment	100,000	-	-	-	100,000
Rayment Reserve - Benches	10,000	-	-	-	10,000
Rotary Park - Benches	1,500	-	-	-	1,500
Rotary Park - Drinking Fountain	12,000	-	-	2,500	9,500
Shepperton Road Reserve - Benches	1,500	-	-	-	1,500
State Street Reserve - Benches	1,500	-	-	-	1,500
Urban Centre Greening Program (UFS)	283,428	-	-	1,572	281,856
Urban Ecosystems Program (UFS)	276,156	-	6,957	32,227	236,972
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	313,413	-	-	-	313,413
Victoria Park Green Basins Program (UFS)	144,769	-	8,074	1,357	135,337
Victoria Park Leafy Street Program (UFS)	228,000	-	92,253	10,768	124,979
McCallum Park and Taylor Reserve - Masterplan	351,642	175,821	134,589	1,341	215,712
McCallum Park Active Area - Construction	32,918	32,918	1,910	11,274	19,734

Capital Acquisitions (continued)

		Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
	Pathways - Capital	1,799,345	-	19,806	183,050	1,596,488
	Archer / Mint Bike Lanes	-	-	8,400	47,879	(56,279)
	Beatty Ave - Pathway renewal	15,000	-	-	-	15,000
	Berwick Street - Pathway renewal	80,000	-	-	-	80,000
	Hordern Street Underpass	140,000	-	-	18,517	121,483
	Mint Street - Pathway renewal	40,000	-	-	-	40,000
	Oats Street - Pathway renewal	80,000	-	-	-	80,000
	Pedestrian and Cycling Micro Improvements	-	-	4,957	-	(4,957)
	Rutland Avenue Shared Path	1,444,345	-	6,450	116,654	1,321,241
	Plant and Machinery - Capital	1,050,500	242,001	37,411	272,626	740,463
	Equipment - Replace Mobile HP Water Cleaner Aussie Pumps	7,000	-	-	-	7,000
	Equipment - Replace Mow Master DC30H Reel Mower	6,500	-	-	-	6,500
	Equipment - Replace Wacker Plate Compactor DPU6055	18,000	18,000	-	-	18,000
	Fleet - 1GWS019 Holden Colorado Tray Back Ute	32,500	-	34,577	-	(2,077)
	Fleet - Replace 117 VPK Mitsubishi Triton Single Cab Tray	32,500	-	-	-	32,500
	Fleet - Replace 119VPK Holden Colorado	35,000	35,000	-	-	35,000
	Fleet - Replace 127 VPK VW Caddy Rangers	48,500	-	-	-	48,500
	Fleet - Replace 131 VPK - Truck Light (LR) 4 Isuzu Engineering	150,000	-	-	-	150,000
	Fleet - Replace 144 VPK Isuzu D-Max Ute	32,500	-	-	-	32,500
	Fleet - Replace 151VPK Speed Trailer	44,000	-	-	25,249	18,751
	Fleet - Replace 160 VPK - Truck Light	165,000	-	-	-	165,000
	Fleet - Replace 1HAJ096 Mitsubishi Triton Dual Cab	35,000	-	-	38,161	(3,161)
	Fleet - Replace 1HFT043 Toyota Corolla Hybrid	34,000	-	-	38,161	(4,161)
	Fleet - Replace Trimax Stelth S3 Wingeed Mow Deck	36,000	-	-	-	36,000
	Fleet - Replace Vehicle hoist at workshop	24,000	24,000	-	1,154	22,846
	Footpath Sweeper - Replace 136VPK	160,000	160,000	-	-	160,000
	Minor Plant Renewal	20,000	5,001	2,834	910	16,256
	New - 1 x Electric or Hybrid Vehicle	35,000	-	-	38,161	(3,161)
	Tipper Truck - Replace 124 VPK Isuzu NPR 75-190	135,000	-	-	130,830	4,170

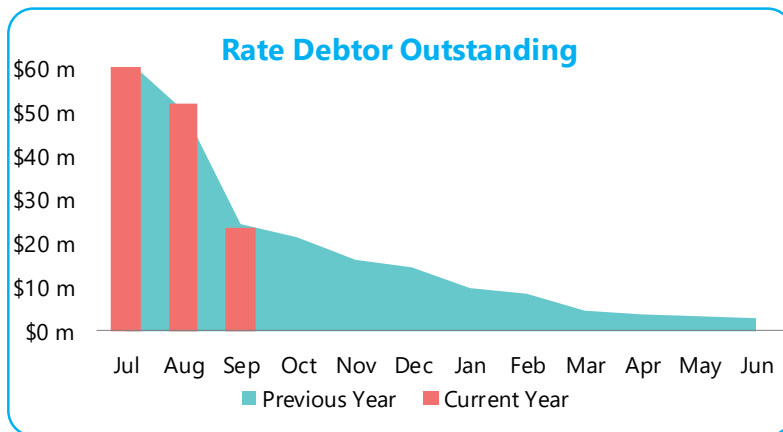
Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Roads - Capital	12,630,817	2,517,849	1,200,428	1,532,170	9,898,218
ACROD bays	15,000	-	-	-	15,000
Archer / Mint Street Streetscape Improvement Plan: Stage 1B	145,700	97,134	21,370	-	124,330
Archer Mint Streetscapes	-	-	-	1,050	(1,050)
Archer/Mint Street Streetscape Improvement Stage 1A - Speed cushion	585,000	-	-	-	585,000
Archer/Mint Street Streetscape Improvement Stage 1B - between	1,300,000	-	-	-	1,300,000
Basinghall Street/Morgate Street Blackspot	-	-	40,174	13,873	(54,047)
Bike Network - Micro improvements	26,000	-	-	-	26,000
Bishopsgate (Cohn to Oats)	161,729	161,729	83,491	-	78,238
Black Spots Project - Alday St and Burlington St Intersection	285,000	-	-	-	285,000
Black Spots Project - Bishopsgate St and Lion St Intersection	212,500	-	-	-	212,500
Black Spots Project - Robert St, Star St and Howick St Intersection	596,053	298,026	-	-	596,053
Black Spots Project - Temple St and Gloucester St Intersection	512,591	-	-	-	512,591
Burswood South Streetscape Improvement Plan: Detailed Design	64,783	-	13,038	129,107	(77,362)
Hampshire (Albany to Devenish)	618,884	-	-	613,900	4,984
Intersection Improvement - Mint Street and Beatty Avenue	17,000	17,000	53,572	31,407	(67,979)
Intersection Improvement - Mint Street and Hubert Street	65,700	65,700	35,281	5,019	25,399
Intersection Improvement - Star Street and Lion Street	500,000	-	127,879	337,443	34,679
Leichardt (Berwick to Albany)	404,919	404,919	96,901	-	308,018
Low Cost Urban Road Safety Program - Raphael Park Cell Select	250,804	-	-	23,865	226,939
Low-Cost Urban Road Safety Program	300,000	-	-	-	300,000
Mars (Mercury to Cohn)	332,240	221,494	179,424	500	152,316
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	-	-	2,000	-	(2,000)
MRRG - Oats Street - Planet Street to Tuckett Street	393,578	-	-	-	393,578
MRRG - Oats Street - Shepperton Road to Albany Hwy	228,140	-	-	-	228,140
MRRG - Rutland Avenue - Welshpool Road to Oats Street	738,646	-	-	-	738,646
MRRG Rehabilitation - Etwell Street (Basinghall Street to	298,449	-	-	-	298,449
MRRG Rehabilitation - Etwell Street (Sussex Street to Basingahll	234,357	-	-	-	234,357
Paltridge (Roberts to Cul-de-sac)	334,395	222,930	215,229	-	119,166
Rathay (Albany to Hordern)	66,248	66,248	2,000	-	64,248
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	242,292	-	1,200	-	241,092
Road Rehabilitation - Read Street (Withnell Street to Oats Street)	64,240	-	-	19,655	44,585
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	127,710	-	-	123,757	3,953
Road Renewal Program - Harper Street	562,428	-	-	-	562,428
Rutland Avenue - Traffic Calming	-	-	-	70,000	(70,000)
Shepperton and Miller Intersection	1,361,418	-	4,992	1,000	1,355,426
Skinny Street Program - Harper Street	150,000	-	-	-	150,000
Skinny Streets Improvements 2024/25	111,753	-	29,987	48,600	33,167
Skinny Streets Interventions	-	-	-	80,550	(80,550)
Star Street and Briggs Street (Blackspot)	-	-	-	1,685	(1,685)
State (Gloucester to Albany)	411,918	411,918	150,484	-	261,434
State Street & Albany Highway OSNP4	632,638	284,047	35	30,760	601,843
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	-	-	-	12,000
Whittlesford (Berwick to Devenish)	266,704	266,704	143,374	-	123,330
Grand Total	26,330,523	4,230,303	4,189,694	7,951,056	14,189,774

7. RECEIVABLES

For the month ended 30 September 2025

Rates Debtors	Preliminary	
	30-Jun-25	30-Sep-25
	\$	\$
Opening Arrears from Previous Year	2,481,380	2,481,380
Rates Levied - Initial	48,250,816	55,255,440
Rates Levied - Interims	190,977	-
Rates Levied - Minimum	4,668,392	-
Total Rates Collectable	55,591,564	57,736,819
Rates Collected To Date	53,110,185	36,060,295
Current Rates Outstanding	2,481,380	21,676,524
% Rates Outstanding	4.5%	37.5%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	39,561	-	30,646	-	-	8,915
Aqualife Fees & Charges	15,810	-	-	-	-	15,810
Leisurelife Fees & Charges	18,301	-	-	-	1,308	16,992
Community Development Fees & Charges	6,197	-	-	-	-	6,197
Health Licences	8,990	-	-	-	-	8,990
Other Fees & Charges	5,823	859	-	764	-	4,200
Grants & Contributions	158,884	-	-	-	-	158,884
Building & Planning Application Fees	23,091	4,467	-	-	-	18,624
Long Service Leave	-	-	-	-	-	-
GST	537,297	-	-	-	-	537,297
Infringements - Parking	715,446	583,004	29,765	25,597	24,640	52,440
Infringements - Animals	39,217	36,989	428	400	800	600
Infringements - General	1,833	1,633	-	-	200	-
Infringements - Bush Fire	12,412	12,412	-	-	-	-
Infringements - Health	9,000	6,000	-	2,000	-	1,000
Total Sundry Debtors	1,591,861	645,364	60,838	28,761	26,948	829,949

8. PAYABLES

For the month ended 30 September 2025

Sundry Creditors

	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(265,815)	(22,296)	(37,265)	-	-	(206,253)
Employee Costs	(4,857)	-	-	-	-	(4,857)
Creditors - Refunds & Grants	(476)	-	(264)	(62)	-	(150)
Utilities	(53,990)	-	(1,841)	(7,123)	-	(45,027)
Elected Members	-	-	-	-	-	-
Staff Members	-	-	-	-	-	-
GST	-	-	-	-	-	-
Total Sundry Creditors	(325,138)	(22,296)	(39,371)	(7,184)	-	(256,287)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 30 September 2025

	Contract Liability 30-Sep-25 \$	Annual Budget \$	YTD Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Contributions	48,820	119,568	40,000	71,835
ESL Commission	-	45,000	-	-
Federal Assistance Grants	-	1,638,306	409,577	189,774
MRWA Direct Grant	-	145,000	145,000	-
Lotterywest Grants	28,000	1,500	-	-
State Government Grants	75,891	2,000	1,000	17,769
Sponsorship	-	45,000	30,000	5,273
Subsidies	-	20,000	5,001	34,609
Other Grant Funding	17,974	435,550	281,800	-
Total Grants and Contributions & Subsidies	170,685	2,451,924	912,378	319,260
Non-Operating Grants and Contributions & Subsidies				
Contributions	-	-	-	18,361
Federal Government Grants	169,944	814,562	375,010	-
State Government Grant	3,259,718	3,784,453	241,811	280,000
Other Grant Funding	-	155,000	155,000	-
MRWA Blackspot Grants	145,581	1,076,763	198,685	-
MRWA Road Rehabilitation Grants	-	380,165	-	-
DOT Grants	264,237	1,444,345	-	-
Lotterywest Grants	772,133	-	-	-
Total Capital Grants and Contributions & Subsidies	4,611,613	7,655,288	970,506	298,361