



TOWN OF
VICTORIA PARK

MONTHLY FINANCIAL REPORT

For the month ended 31 July 2023



WE'RE OPEN
VIC PARK

Table of Contents

STATEMENT OF FINANCIAL ACTIVITY	3
STATEMENT OF FINANCIAL POSITION	6
EXPLANATION OF MATERIAL VARIANCES	7
BASIS OF PREPARATION	9
SUPPLEMENTARY INFORMATION	11
1. Net Current Asset	11
2. Graphical Presentation	12
3. Cash and Financial Assets	13
4. Borrowings	14
5. Reserve Accounts	15
6. Capital Acquisitions	16
7. Receivables	20
8. Payables	21
9. Grants, Subsidies and Contributions	22

STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 July 2023

Notes	Annual	YTD		YTD		▲ - Over Budget	
	Adopted	Budget	Actual	Variance	(a) - (b) = (c)	(c) / (a)	▼ - Under Budget
	Budget						
	(a)	(b)	(a) - (b) = (c)	(c) / (a)			
	\$	\$	\$	\$	%		
OPERATING ACIVITIES							
Revenue from operating activities							
Rates	48,993,287	48,943,287	48,902,652	(40,635)	0%	▼	
Grants, subsidies and contributions	1,819,930	75,000	68,182	(6,818)	-9%	▼	
Fees and charges	10,683,879	1,368,221	1,323,403	(44,818)	-3%	▼	
Service charges	949,805	949,805	958,633	8,828	1%	▲	
Interest revenue	1,112,960	69,209	221,924	152,715	221%	▲	
Other revenue	291,076	20,499	3,478	(17,021)	-83%	▼	
Profit on asset disposals	20,879	0	0	0	No Budget		
Share of net profit of investments in associates	900,000	0	0	0	No Budget		
	64,771,816	51,426,021	51,478,271				
Expenditure from operating activities							
Employee costs	(28,053,746)	(3,346,251)	(2,335,694)	(1,010,557)	-30%	▼	
Materials and contracts	(23,729,060)	(1,718,040)	(1,152,866)	(565,174)	-33%	▼	
Utility charges	(1,624,420)	(160,220)	(139,833)	(20,387)	-13%	▼	
Depreciation	(10,570,356)	0	0	0	No Budget		
Finance costs	(290,525)	0	0	0	No Budget		
Insurance	(635,582)	(317,791)	(322,372)	4,581	1%	▲	
Other expenditure	(1,238,311)	(471,588)	(69,379)	(402,209)	-85%	▼	
Loss on asset disposals	0	0	0	0	No Budget		
	(66,142,000)	(6,013,890)	(4,020,144)				
Non-cash amounts excluded from operating activities							
2(b)	(10,549,477)	0	0				
Amount attributable to operating activities							
	9,179,293	45,412,131	47,458,127				

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual	YTD		YTD		▲ - Over Budget
	Adopted	Budget	Actual	Variance	(c) / (a)	▼ - Under Budget
	Budget					
		(a)	(b)	(a) - (b) = (c)	(c) / (a)	■ - Commentary
	\$	\$	\$	\$	%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	15,418,197	0	0	0	No Budget	
Proceeds from disposal of assets	255,100	0	0	0	No Budget	
Distributions from investments in associates	0	0	0	0	No Budget	
	15,673,297	0	0			
Outflows from investing activities						
Payments for investments in associates	0	0	0	0	No Budget	
Purchase of property, plant and equipment	(6,801,000)	(1,489,940)	(33,403)	(1,456,537)	-98%	▼
purchase and construction of infrastructure	(28,137,559)	(7,026,951)	(201,648)	(6,825,303)	-97%	▼
Purchase of investment property	0	0	0	0	No Budget	
Payments for intangible assets	0	0	0	0	No Budget	
	(34,938,559)	(8,516,891)	(235,052)			
Amount attributable to investing activities	(19,265,262)	(8,516,891)	(235,052)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	22,249,301	0	0	0	No Budget	
	24,449,301	0	0			
Outflows from financing activities						
Repayment of borrowings	(2,990,299)	0	0	0	No Budget	
Payments for principal portion of lease liabilities	0	0	0	0	No Budget	
Transfer to reserves	(13,073,311)	0	(140,482)	140,482	No Budget	▲
	(16,063,610)	0	(140,482)			
Amount attributable to financing activities	8,385,691	0	(140,482)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual	YTD		YTD		▲ - Over Budget ▼ - Under Budget
		Adopted Budget	Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$	\$	%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year	2(a)	1,700,278	1,700,278	7,958,922	6,258,644	368%	▲
Amount attributable to operating activities		9,179,293	45,412,131	47,458,127	2,045,996	5%	▲
Amount attributable to investing activities		(19,265,262)	(8,516,891)	(235,052)	8,281,839	-97%	▲
Amount attributable to financing activities		8,385,691	0	(140,482)	(140,482)	No Budget	▼
Surplus / (deficit) after imposition of general rates		0	38,595,518	55,041,516	16,445,998	43%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 July 2023

	30-Jun-23	31-Jul-23
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,206,365	51,459,719
Trade and other receivables	7,183,418.20	64,130,341.02
Inventories	370,753	370,753
TOTAL CURRENT ASSETS	62,760,536	115,960,813
NON-CURRENT ASSETS		
Trade and other receivables	328,423	323,108
Investments in associates	14,248,321	14,248,321
Property, plant and equipment	268,345,805	268,345,805
Infrastructure	263,101,360	263,101,360
TOTAL NON-CURRENT ASSETS	546,023,909	546,018,594
TOTAL ASSETS	608,784,444	661,979,407
CURRENT LIABILITIES		
Trade and other payables	5,970,892	11,844,154
Other liabilities	1,474,544	1,452,753
Borrowings	2,990,300	2,990,300
Employee related provisions	5,132,336	5,258,066
TOTAL CURRENT LIABILITIES	15,568,071	21,545,273
NON-CURRENT LIABILITIES		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	384,887
TOTAL NON-CURRENT LIABILITIES	9,805,224	9,832,643
TOTAL LIABILITIES	25,373,295	31,377,916
NET ASSETS	583,411,149	630,601,492
EQUITY		
Retained surplus	91,218,843	91,218,843
Reserve accounts	42,233,302	42,373,784
Revaluation surplus	446,410,675	446,410,675
TOTAL EQUITY	579,862,820	580,003,302

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Interest revenue	122,125	176.5%	Interest revenue is over budget due to receiving better than expected interest rates on investments.
Other revenue	(17,021)	-83%	Other revenue is under budget due to a delay in receiving container for change refunds.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Employee costs	(1,010,557)	-30%	Employee costs is under budget due to a timing issue and accounting treatment of last financial year's salaries paid in this financial year
Materials and contracts	(565,174)	-33%	Materials and contracts is under budget due to a timing issue of receiving invoices from maintenance contractors.
Utility charges	(20,387)	-13%	Utility charges is under budget due to a timing issue of receiving invoices from utility providers.
Other expenditure	(402,209)	-85%	Other expenditure is under budget due to a delay in providing grants to community.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for property, plant and equipment	(1,456,537)	-98%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(6,825,303)	-97%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserve	140,482	No Budget	Transfer to reserve is over budget due to a timing issue of distributing interest earnings from investments.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2023.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

		30-Jun-23	31-Jul-23
	Notes	\$	\$
CURRENT ASSETS			
Cash and cash equivalents		55,206,365	51,459,719
Trade and other receivables		7,183,418.20	64,130,341.02
Other financial assets		0	0
Inventories		370,753	370,753
		62,760,536	115,960,813
CURRENT LIABILITIES			
Trade and other payables		(5,970,892)	(11,844,154)
Other liabilities		(1,474,544)	(1,452,753)
Lease liabilities		0	0
Borrowings		(2,990,300)	(2,990,300)
Employee related provisions		(5,132,336)	(5,258,066)
Other provisions		0	0
		(15,568,071)	(21,545,273)
Less: total adjustments to net current assets	1(c)	(39,233,543)	(39,374,025)
Closing funding surplus/(deficit)		7,958,922.29	55,041,515.17

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

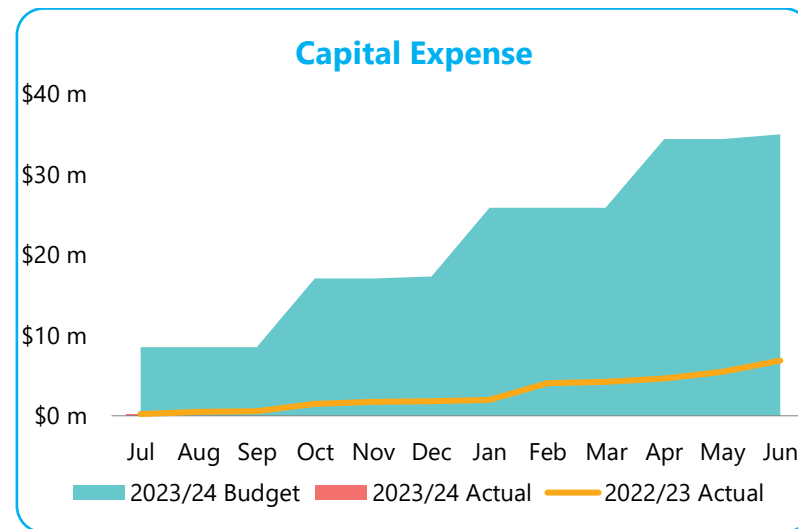
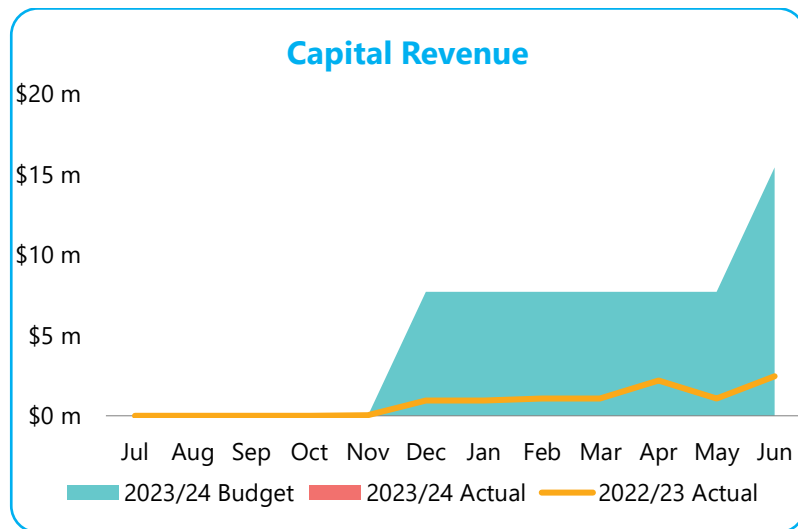
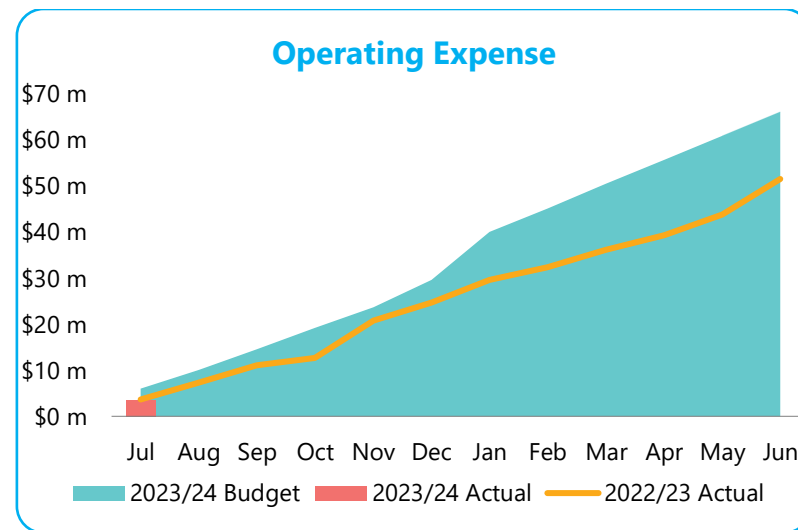
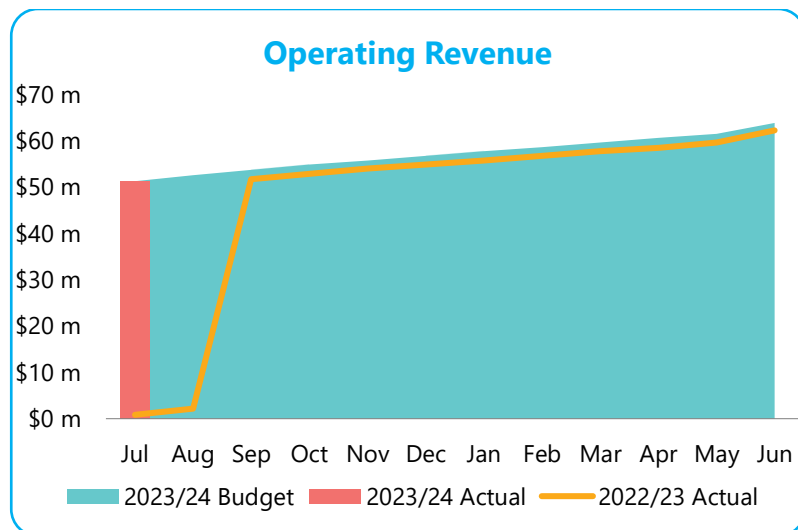
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	0	0
Less: Share of net profit of investments in associates	0	0
Add: Loss on asset disposals	0	0
Add: Depreciation	0	0
Total non-cash amounts excluded from operating activities	0	0

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	31-Jul-23
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(42,223,842)	(42,364,324)
Add: Current portion of borrowings	2,990,299	2,990,299
	(39,233,543)	(39,374,025)

2. GRAPHICAL PRESENTATION

For the month ended 31 July 2023



3. CASH AND FINANCIAL ASSETS

For the month ended 31 July 2023

	Beginning of Month Cash Balance	Interest Rate	Term Days	Maturity Date	Estimate Interest Earning at Maturity	YTD		End of Month Cash Balance	Portfolio Percentage
						Interest Earned	Interest Accrued		
	\$	%			\$	\$	\$	\$	
Unrestricted Cash									
CBA	14,199,233				15,524	-	-	11,222,392	100%
At Call	10,907,331	0.60	31	Monthly	3,882	-	-	7,919,396	
Online Saver	3,291,903	4.15	31	Monthly	11,642	-	-	3,302,996	
Total Cash - Unrestricted	14,199,233				15,524	-	-	11,222,392	100%
Restricted Cash									
CBA	14,011,352				37,000	37,000	-	14,088,346	34%
At Call	4,050,502	0.60	31	Monthly	2,014	2,014	-	4,162,482	
Online Saver	9,960,850	4.15	31	Monthly	34,985	34,985	-	9,925,864	
AMP	13,000,000				527,527	0	41,228	10,000,000	24%
Term Deposit	3,000,000	5.75	366	17-Jul-24	111,181	-	9,417	3,000,000	
Term Deposit	3,000,000	4.05	365	18-Jul-23	111,514	111,181	5,992	0	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,589	-	18,260	5,000,000	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,244	-	7,559	2,000,000	
BOQ	7,000,000				299,000	0	25,395	7,000,000	17%
Term Deposit	2,000,000	4.20	364	18-Sep-23	84,000	0	7,134	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	215,000	0	18,260	5,000,000	
NAB	10,000,000				435,189	0	36,860	10,000,000	24%
Term Deposit	10,000,000	4.34	365	#####	435,189	0	36,860	10,000,000	
Total Cash - Restricted	44,011,352				1,298,716	148,180	103,483	41,088,346	100%
Total Cash								52,310,738	

4. BORROWINGS

For the month ended 31 July 2023

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$
1 Harper Street	10	WATC	6.40%	242,486	0	0	117,455	0	14,301	0	125,031	242,486
Fletcher Park	11	WATC	4.90%	188,920	0	0	43,885	0	8,974	0	145,035	188,920
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	0	7,600	0	122,823	159,987
SUPP6 UGP	15	WATC	1.20%	10,551,000	0	0	2,592,163	0	114,896	0	7,958,837	10,551,000
NRUPP UGP	16	WATC	3.11%	1,295,672	0	0	199,632	0	38,754	0	1,096,040	1,295,672
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
Total				12,438,065	2,200,000	0	2,990,299	0	184,525	0	9,447,766	12,438,065
Current borrowings				2,990,299								2,990,299
Non-current borrowings				9,447,766								9,447,766
				<u>12,438,065</u>								<u>12,438,065</u>

5. RESERVE ACCOUNTS

For the month ended 31 July 2023

	Annual Budget				YTD Actual			
	Opening	Transfer	Transfer	Closing	Opening	Transfer	Transfer	Closing
	Balance	to (+)	from (-)	Balance	Balance	to (+)	from (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	-	-	-	-	489,491	1,629	-	491,120
Restricted by Council								
Building Renewal	1,496,562	427,185	(540,000)	1,383,747	1,785,263	5,940	-	1,791,203
Community Art	688,759	19,215	(15,000)	692,974	699,913	2,329	-	702,242
Drainage Renewal	781,423	52,201	(355,000)	478,624	699,767	2,328	-	702,096
Edward Millen Site	2,048,473	2,215,000	(4,200,000)	63,473	2,087,693	6,946	-	2,094,639
Employees Entitlement	200,000	6,023	-	206,023	203,865	678	-	204,544
Furniture and Equipment Renewal	515,506	8,106	(245,000)	278,612	686,424	2,284	-	688,708
Future Fund	12,970,994	1,760,274	(4,322,000)	10,409,268	11,479,542	38,193	-	11,517,735
Future Projects	461,957	13,925	(173,750)	302,132	470,893	1,567	-	472,459
Harold Hawthorn - Carlisle Memoria	185,405	5,561	-	190,966	188,955	629	-	189,583
Information Technology Renewal	1,160,667	31,995	-	1,192,662	1,176,983	3,916	-	1,180,899
Insurance Risk	464,469	13,932	-	478,401	473,363	1,575	-	474,938
Land Asset Optimisation	5,802,482	174,958	-	5,977,440	2,040,878	6,790	-	2,047,668
Lathlain Park	-	3,000,000	(3,000,000)	-	0	0	-	-
McCallum & Taylor	-	150,000	-	150,000	0	0	-	-
Other Infrastructure Renewal	1,273,252	16,845	(390,000)	900,097	1,476,440	4,912	-	1,481,352
Parking Benefits	415,000	350,046	(600,000)	165,046	254,832	848	-	255,680
Parks Renewal	1,017,075	3,000	(894,000)	126,075	1,451,196	4,828	-	1,456,025
Pathways Renewal	2,162,328	1,157	(50,000)	2,113,485	2,128,574	7,082	-	2,135,656
Plant and Machinery	1,113,546	14,581	(500,000)	628,127	1,616,298	5,378	-	1,621,676
Renewable Energy	283,948	5,517	-	289,465	289,384	963	-	290,347
Roads Renewal	4,633,755	1,885,592	(3,594,344)	2,925,003	6,102,531	20,304	-	6,122,835
Underground Power	5,793,413	2,233,899	(2,945,447)	5,081,865	4,563,149	15,182	-	4,578,331
Urban Forest Strategy	684,281	651,471	(380,000)	955,752	697,756	2,321	-	700,077
Waste Management	1,068,719	32,828	(44,760)	1,056,787	1,160,653	3,862	-	1,164,514
	45,222,014	13,073,311	(22,249,301)	36,046,024	42,223,842	140,482	-	42,364,324

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 July 2023

		Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Availabe (\$)
Buildings		5,670,000	1,417,500	-	250,920	
4332	Administration Centre - End of Trip Facilities Renewal (Toilet and	40,000	10,000	-	200	39,800
4444	Library - Fitout and Layout changes (RFID) - External Doors	130,000	32,500	-	-	130,000
4794	Lathlain Zone 1 - Perth Football Club - Community Facility /	5,000,000	1,250,000	-	-	5,000,000
4810	Administration Building Renewal	300,000	75,000	-	4,100	295,900
4811	Building Capital Contingency	200,000	50,000	-	129,778	70,222
4581	Aqualife - Gym Changeroom Refurbishments (F/M & Accessibility)	-	-	-	2,843	(2,843)
4710	Aqualife - 25m pool filter replacement	-	-	-	114,000	(114,000)
Drainage		355,000	88,750	-	-	
4686	President and Sandra - Flood Control Hotspot 34	92,500	23,125	-	-	92,500
4813	Drainage Upgrades	242,500	60,625	-	-	242,500
4814	Drainage Laneway Upgrades	20,000	5,000	-	-	20,000
Furniture and Equipment		289,760	72,440	-	168,325	
4679	Purchase of new bins - three bin Garden Organics System	44,760	11,190	-	24,688	20,072
4780	25m Indoor Pool Plant Asset Renewal	100,000	25,000	-	-	100,000
4812	Hydro Therapy Pool and Plant Refurbishment	145,000	36,250	-	-	145,000
1509	Aqualife - Gym Equipment Renewal	-	-	-	117,273	(117,273)
1926	Leisurelife - Gym Equipment Renewal	-	-	-	26,364	(26,364)
Information Technology		-	-	-	203,410	
4498	Recruitment Software (HR)	-	-	-	108,156	(108,156)
4684	CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	-	58,775	(58,775)
4689	Laptop Dispenser and 6 laptops - Community Access - Library	-	-	-	29,998	(29,998)
4500	Implement Local Laws - Auto Issue (Rangers)	-	-	-	6,480	(6,480)
Other Infrastructure		1,279,940	319,985	83,686	179,609	
4395	Pedestrian Infrastructure Improvements	139,940	34,985	-	-	139,940
4463	Street Lighting - Safety Improvements at Various Locations	85,000	21,250	-	-	85,000
4464	Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
4652	ROW 33	390,000	97,500	81,537	166,051	142,412
4773	Art Acquisitions	-	-	909	-	(909)
4779	Art Collection	15,000	3,750	-	-	15,000
4824	Street Lighting Replacement	50,000	12,500	-	-	50,000
4825	Parking Machines Replacement	600,000	150,000	-	-	600,000
1187	Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)

Capital Acquisitions (continued)

Parks, Gardens & Reserves		9,174,000	2,293,500	74,790	1,993,419	
4690	Rotary Park - Playground and Upgrade	-	-	8,895	93,516	(102,411)
4691	Harold Rossiter - Flood Lighting	-	-	-	619,418	(619,418)
4694	Urban Centre Greening Program (UFS)	24,000	6,000	-	-	24,000
4695	Victoria Park Leafy Street Program (UFS)	228,000	57,000	20,240	50,063	157,697
4696	Urban Ecosystems Program (UFS)	128,000	32,000	45,589	31,234	51,177
4711	Macmillan Precinct Masterplan	-	-	66	-	(66)
4720	Higgins Park - Floodlight Upgrade	1,250,000	312,500	-	1,105,383	144,617
4797	Edward Millen Park Masterplan	6,800,000	1,700,000	-	-	6,800,000
4808	Micro Parks Christmas Decorations	200,000	50,000	-	-	200,000
4815	Kent Street Sandpit Bushland Management Project	300,000	75,000	-	-	300,000
4870	Read Park	100,000	25,000	-	-	100,000
4871	Alec Bell	5,000	1,250	-	4,756	244
4872	Peninsula landscaping	50,000	12,500	-	-	50,000
4873	Peninsula Signal controller	35,000	8,750	-	-	35,000
4874	Parnham Reserve cabinet upgrade	25,000	6,250	-	18,988	6,012
4875	Rayment Park	29,000	7,250	-	-	29,000
4385	GO Edwards Park Upgrade - Stage 5	-	-	-	29,587	(29,587)
1887	Main Roads and Arterial Roads - Landscaping and Planting	-	-	-	3,738	(3,738)
1582	GO Edwards Park - Redevelopment	-	-	-	34,422	(34,422)
3085	George Street Reserve - Revegetation Project (previously W1129)	-	-	-	500	(500)
3086	Kent Street Sandpit - Revegetation Project (previously W1245)	-	-	-	1,814	(1,814)
Paths and Cycleways		9,292,000	2,323,000	24,725	673,013	
4386	Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	1,900,000	24,725	506,048	7,069,227
4636	Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	-	113,376	(113,376)
4809	2024 Footpath Renewals	50,000	12,500	-	53,589	(3,589)
4827	Archer / Mint Bike Lanes	1,522,000	380,500	-	-	1,522,000
4829	Pedestrian and Cycling Micro Improvements	120,000	30,000	-	-	120,000
Plant, Fleet & Machinery/Equipment		871,000	-	33,403	486,556	
4754	Plant Replacement - 135VPK - Plant 446 - Holden Utility	-	-	33,403	-	(33,403)
1823	Plant Replacement - 148VPK	-	-	-	35,774	(35,774)
4761	Plant Replacement - 133VPK Plant#411 Isuzu Utility	-	-	-	39,003	(39,003)
4762	Plant Replacement - 134VPK Plant#412 Isuzu Utility	-	-	-	39,003	(39,003)
4769	Minor Plant Renewal	-	-	-	350	(350)
4751	Plant Replacement - 161VPK - Plant 291 - Hino Crew Cab Truck	-	-	-	122,107	(122,107)
4752	Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	-	-	-	32,562	(32,562)
4753	Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	-	-	-	32,562	(32,562)
4756	Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	-	-	-	-	-
4759	Vehicle Purchase - Pool Utility Events 117VPK - Plant 402 -	-	-	-	45,000	(45,000)
4856	161 VPK - Truck Light	125,000	-	-	-	125,000
4857	1GMW988 - Nissan X Trail Wagon	36,000	-	-	-	36,000
4858	113VPK4 Subaru Impreza Hatch	27,000	-	-	-	27,000
4859	Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
4860	Building - 128 VPK - Subaru Impreza Sedan	27,000	-	-	-	27,000
4861	129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
4862	130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	-	34,000
4863	HP Water Cleaner Depot Workshop KArcher	7,500	-	-	-	7,500
4864	174 VPK - Mazda CX5	35,000	-	-	-	35,000
4865	162 VPK Road Sweeper	385,000	-	-	-	385,000
4866	1GOE226 - Subaru Impreza Hatch Parking	38,500	-	-	-	38,500
4867	1GOY408 - Subaru Impreza Hatch Parking	38,500	-	-	-	38,500
4868	1GRR126 - Subaru Impreza Hatch	27,500	-	-	-	27,500
4869	Minor Plant Renewal - 2023/2024	20,000	-	-	-	20,000
4876	New 3T Truck	-	-	-	140,195	(140,195)

Capital Acquisitions (continued)

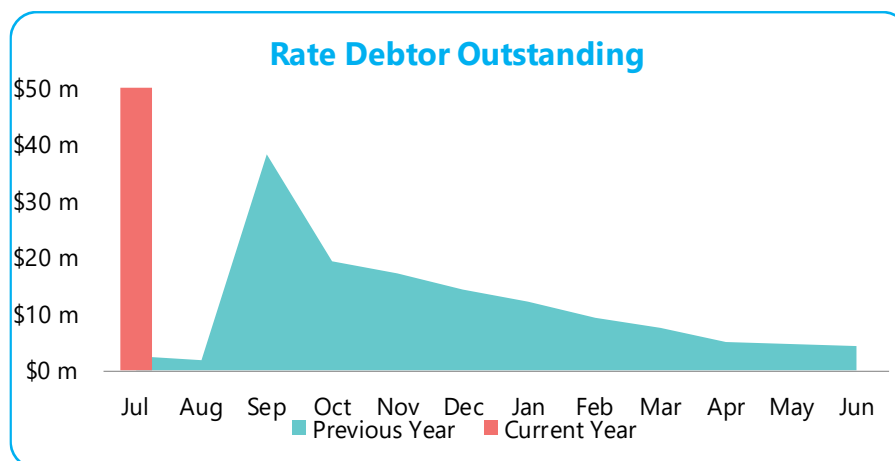
Recoverable & Private Works		85,000	21,250	-	-	
4467	Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	21,250	-	-	85,000
Roads		7,921,859	1,980,466	18,447	1,243,614	
1867	Roberts Road and Orrong Road - Intersection	-	-	-	147,920	(147,920)
1985	Star Street and Briggs Street (Blackspot)	595,000	148,750	-	7,082	587,918
3192	Hordern and Geddes Intersection (Blackspot)	-	-	18,000	2,681	(20,681)
4541	ROW 46 Upgrade	162,677	40,669	-	52,252	110,425
4700	Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	4,256	(2,627)
4703	Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	31,661	(33,032)
4704	Shepperton and Miller - Intersection (Blackspot)	700,000	175,000	-	-	700,000
4706	Archer Mint Bike Lane	-	-	705	9,885	(10,590)
4817	Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	97,085	-	-	388,340
4818	Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	56,230	-	-	224,919
4819	Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	183,804	-	-	735,217
4820	Skinny Streets Interventions	150,000	37,500	-	-	150,000
4821	Roads - ACROD Bays	15,000	3,750	-	-	15,000
4822	Roads - Black Spot	933,820	233,455	-	-	933,820
4823	Roads - R2R	238,000	59,500	-	-	238,000
4826	Briggs St / Harris St Compact Roundabout	40,000	10,000	-	-	40,000
4828	Low Cost Road Safety Improvement Phase 2	150,000	37,500	-	-	150,000
4830	Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	41,378	-	120,820	44,691
4831	Road Renewals - Plummer St (Huntingdon St -	106,952	26,738	-	102,682	4,270
4832	Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	38,786	-	90,545	64,600
4833	Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	12,052	-	-	48,208
4834	Road Renewals - Conlon St (Manning Road - End)	16,250	4,062	-	-	16,250
4835	Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	48,785	-	84,634	110,505
4836	Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	13,812	-	-	55,249
4837	Road Renewals - Mazzini St (Devenish St - Ramsden	58,203	14,551	-	-	58,203
4838	Road Renewals - Creaton St (Hill View Tce - Pallitt St)	181,360	45,340	-	-	181,360
4839	Road Renewals - McCartney Cr (Lathlain Pl - Goddard	165,525	41,381	-	-	165,525
4840	Road Renewals - Swansea St (Mint St - Dane St)	235,956	58,989	-	102,285	133,671
4841	Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	15,283	-	38,393	22,740
4842	Road Renewals - Northampton St (Devenish St - Jarrah	338,656	84,664	-	-	338,656
4843	Road Renewals - Huntingdon St (Creaton St -	58,766	14,692	-	-	58,766
4844	Road Renewals - Esperance St (Berwick St - Moorgate	170,296	42,574	-	-	170,296
4845	Road Renewals - Thorogood St (Hawthorne Pl - Craig	163,240	40,810	-	-	163,240
4846	Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	41,456	-	48,969	116,853
4847	Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	16,161	-	-	64,643
4848	Road Renewals - Gloucester St (Manchester St - Tuam	194,300	48,575	-	-	194,300
4849	Road Renewals - Devenish St (Basinghall St -	148,667	37,167	-	116,301	32,366
4850	Road Renewals - Cohn St (Star St - Harris St)	247,887	61,972	-	-	247,887
4851	Road Renewals - Basinghall St (Etwell Street at	38,280	9,570	-	2,577	35,703
4852	Road Renewals - Devenish St (Camberwell St -	212,791	53,198	-	85,816	126,975
4853	Road Renewals - Cohn St (Planet St - Star St)	137,255	34,314	-	-	137,255
4854	Road Renewals - Washer St (Hill View Tce -	122,185	30,546	-	107,354	14,831
4855	Kerb renewal and drainage lid adjustments	81,467	20,367	-	-	81,467
3191	Archer and Orrong Intersection (Blackspot)	-	-	-	4,047	(4,047)
3193	Hordern and McMillan Intersection (Blackspot)	-	-	-	2,818	(2,818)
4620	Colombo Street South - Gloucester to Berwick	-	-	-	13,973	(13,973)
4627	Archer Mint Streetscapes	-	-	-	5,588	(5,588)
4699	Mars Street East - President to Kew	-	-	-	6,221	(6,221)
4701	Raleigh Street - Oats to Briggs	-	-	-	8,200	(8,200)
4760	Crack Sealing 2022/23	-	-	-	45,110	(45,110)
4493	Etwell Street Local Centre Revitalisation	-	-	-	1,547	(1,547)
Grand Total		34,938,559	8,516,891	235,052	5,198,866	29,504,641

7. RECEIVABLES

For the month ended 31 July 2023

Rates Debtor

	30-Jun-23	01-Jul-23
	\$	\$
Opening Arrears from Previous Year	2,811,184	4,418,279
Rates Levied - Initial	46,003,945	48,902,652
Rates Levied - Interims	246,666	0
Total Rates Collectable	49,061,795	53,320,931
Rates Collected To Date		1,791,287
Current Rates Outstanding	4,418,279	51,529,644
% Rates Outstanding	9.0%	96.6%



Sundry Debtor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	20,157	-	-	-	-	20,157
Aqualife Fees & Charges	17,037	(315)	-	185	-	17,167
Leisurelife Fees & Charges	24,662	139	-	-	3,139	21,384
Community Development Fees & Charges	27,832	15,406	-	2,099	2,351	7,976
Health Licences	18,796	(59)	-	(380)	433	18,801
Other Fees & Charges	138,502	4,966	-	985	-	132,551
Grants & Contributions	8,392	1,909	-	-	-	6,483
Building & Planning Application Fees	24,479	797	-	-	-	23,683
GST	313,088	-	-	-	-	313,088
Total Sundry Debtors	592,944	22,843	-	2,889	5,923	561,289

8. PAYABLES

For the month ended 31 July 2023

Sundry Creditor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	123,973	(211)	362	2,419	14,247	107,155
Employee Costs	210,704	-	-	11,276	-	199,428
Creditors - Refunds & Grants	27,354	50	-	-	5,993	21,312
Utilities	9,808	-	-	-	132	9,676
Elected Members	28,305	-	-	-	-	28,305
Staff Members	142				93	49
GST	-	-	-	-	-	-
Total Sundry Debtors	400,286	(161)	362	13,695	20,465	365,924

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 July 2023

Contract Liability 1 July 2023	Annual		YTD	
	Adopted Budget	Revised Budget	Budget	Actual
\$	\$	\$	\$	\$

Operating Grants and Contributions & Subsidies

DFES ESL Commission	-	45,000	45,000	-	-
MRWA Direct Road Grants	-	105,000	105,000	-	-
Oats Street Planning (Metronet)	-	153,750	153,750	-	-
Street Lighting Subsidy	-	35,000	35,000	-	-
Business Awards Sponsorship	-	5,000	5,000	-	-
Children's Book Week	-	1,200	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	75,000	68,182
Federal Assistance Grant	-	912,547	912,547	-	-
Federal Local Road Grant	-	432,433	432,433	-	-
Summer Street Party Sponsorship	-	20,000	20,000	-	-
Twilight Concert - Lotterywest	-	30,000	30,000	-	-
Twilight Concert Sponsorship	-	1,000	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	-	-
					-
Total Grants and Contributions & Subsidies	0	1,819,930	1,819,930	76,200	68,182

Non-Operating Grants and Contributions & Subsidies

Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	-	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	-	-
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	490,145	-	-
Roads - Black Spot	-	1,521,213	1,521,213	-	-
Roads - R2R Revenue Forecast	-	238,000	238,000	-	-
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	210,000	-	-
Archer/Mint Bike Lanes	-	800,000	800,000	-	-
Rutland Road Principle Shared Path	-	7,600,000	7,600,000	-	-
Low Cost Road Safety Improvement Phase 2	-	150,000	150,000	-	-
Total Capital Grants and Contributions & Subsidies	2,000,000	15,418,197	15,418,197	0	0