

Program	Sub-Program	Project Details (if required)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
			2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
Asset Management Program	Asset Management Program (AMP)	Plant Renewals	871,000	898,050	887,611	734,366	531,042	809,180	655,050	787,544	1,023,183	819,000
Asset Management Program	Admin Building - 99 Shepperton	Renewal of portions of building asset components such as carpet, plumbing, electrical, airconds, health and safety equipment, roofing, and solar panels. In addition, there are also some minor assets required to be installed such as electric vehicle charger, automated gate/door components and furniture to improve office space utilisation and universal access.	300,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Asset Management Program	Buildings Capital Works	Unplanned reactive replacements of major building components	200,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Asset Management Program	Building & Furniture Equipment - Library	Renew library building components to maintain service (library carpet and office desk modifications for 23/24) Highest priority new shelving, new customer service pods, new furniture and fittings (chairs, tables, lighting) and demolition of current desk, carpet surrounding desk replacement. Consideration given to removal of current booth seating/tables with possible painting and carpet replacement.	50,000									
Asset Management Program	Drainage Upgrades	Drainage upgrades to mitigate known flooding hotspots and issues from previous studies (excluded future capacity building projects to be identified by consultant) - Refer to Deloitte's worksheet for locations	242,500	370,000	500,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Asset Management Program	Drainage Laneway Upgrades	Allowance for drainage upgrades of Laneways when their asphalt requires renewal	20,000	100,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Asset Management Program	Footpath Renewals	Renew footpath at end of life or significant lengths damaged by tree root issues. 2 projects being considered that are high priority as per the footpath condition audit report - Baillie Avenue & Craig Street - Tree roots causing significant uplift of path sections. Likely only 1 project can go ahead.	50,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Asset Management Program	Footpath Upgrades	De Laeter (North) - Turner to Brodie Hall Ashburton Street - Etwell to Devenish Curtin to Canning Shared Path Link and other minor upgrades		162,500	245,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Asset Management Program	Parks Infrastructure Renewal	Renew components in Parks (including paths, garden beds and playground equipment)	244,000	364,000	364,000	364,000	364,000	364,000	364,000	364,000	364,000	364,000
Asset Management Program	Roads - ACROD Bays	ACROD Bays New/Upgrades - Current locations being considered are Star Street (Adajacent Wndsor Park Aged Care Homes) and Rushton Street - (Croquet Club side of road)	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Asset Management Program	Roads - Black Spot	Roads - Black Spot	933,820	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Asset Management Program	Roads - R2R Revenue Forecast	Revenue - Projects not yet determined	238,000	238,000	238,000	238,000	238,000	238,000	238,000	238,000	238,000	238,000
Asset Management Program	Roads - MRRG	Roads - MRRG	1,198,476	725,000	725,000	725,000	725,000	725,000	725,000	725,000	725,000	725,000
Asset Management Program	Road Renewals	Renew road surface to improve traffic safety, prolong life cycle of seal and pavement to ensure a water tight wearing course. This will reduce the risk of accelerated degradation of the road formation - Refer to Deloitte's worksheet. Currently 17 sites nominated for renewals. A seperate budget for kerb replacements and drainage lid adjustments included as a seperate item within the same program area	3,588,886	3,253,961	3,042,417	4,667,775	7,173,810	5,761,562	5,078,542	2,799,139	621,859	2,593,262
Asset Management Program	ROW	ROW Resurfacing		150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Asset Management Program	Street Lighting New	Install lighting in ROW 66 - Rouse lane - Laneway bounded by Mint Street, Shepperton Road, Dane Street and Swansea Street. Other priorities include ROW74, 107, 109, 54A/B74, 107, 11B, 26, 110, 42, 117 and 95	85,000	208,200	208,800	101,400	114,000	126,600	130,000	130,000	130,000	200,000
Asset Management Program	Street Lighting Replacement	Other Streets - Projects will be subject to outcome of Public Lighting Plan - To be completed by June 2023	50,000	140,000	125,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
Asset Management Program	Car Park Renewals	Renew components in carparks (including wheel stops but excluding parking meters and signs)		200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
			8,086,682	8,094,711	8,020,828	8,755,541	11,070,852	9,949,342	9,115,592	6,968,683	5,027,042	6,864,262

Program	Sub-Program	Project Details (if required)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Notes
			2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	
Asset Management Program		HydroTherapy Pool and Plant Refurbishment	145,000										
Asset Management Program		25m Indoor Pool Plant Asset Renewal	100,000										
Asset Management Program	Waste - Implementation of GO and FOGO 3rd bin system	Commencement of GO capital costs	44,760	44,760	400,000	400,000	45,000	-	-	-	-	-	
Integrated Transport Program	Pedestrian Infrastructure Sub-Program	Pedestrian and Cycling Micro Improvements: This budget item combines previous items together to ensure a range of minor improvements can be designed and delivered in the year. Small improvements to places are identified in the Public Places Program and Integrated Transport Program., Small projects - big impact. A detailed list of projects is contained in the Detailed Project Page.	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Archer/Mint Bike Lanes: This project, part of the Council endorsed Archer Streetscape Plan (Council report 15 September 2020 item 12.9) aims to deliver a protected bike lane between Hubert Street and Gemini Way along Archer Street. The Bike lane aligns with the recently completed first stage of the streetscape plan with a key focus on developing active mode of transport , improving road safety and creating a vibrant Town Centre . This project is funded 50:50 with DoT Funding enshrined in an endorsed Funding Agreement and council resolution to match funding (Grant agreement contract DoT FA2073448) . Due to budget limitation and revised costs estimate from Detail design, the project will be staged over 2 years. Additionally, the Carlisle train station works planned between End of 2023 and Mid 2024 are likely to impact road traffic traffic in the area. Therefore, it is recommended to deliver the first stage between Gemini Way and Star Street in FY23/24 and the second stage between Raleigh to Hubert in FY24/25 after completion of the Carlisle train station works.	1,522,000	1,500,000									
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Archer/Mint Street Streetscape improvement between Raleigh to Bishopgate and Planet to Mars Street- stage 1b (high priority to complete the Town Centre transformation) construction cost at \$1.7M+20% contingency		2,000,000									
Integrated Transport Program	Skinny Streets Sub-Program	Skinny Street Interventions: This budget will enable the Town to supplement the road renewal program at targeted streets with low cost street skinny street interventions (linemarking, etc). See Detailed Project Page for more information.	150,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	
Integrated Transport Program	Skinny Streets Sub-Program	Low Cost Road Safety Improvement Program - Phase 2: This budget enables the Town to deliver lower cost treatments within cells that Main Roads WA have identified as higher crash statistics. Treatment options available have the potential to deliver skinny street outcomes aligned to the ITS. See Detailed Project Page for more information.	150,000	150,000									
Integrated Transport Program	Parking Management Sub-Program	Parking Machines Replacement: End of 3G modem replacement - April 2024	600,000									500,000	
Public Places Program	Park Masterplan Sub-Program	Higgins Park and Playfield Reserve Masterplan - incremental upgrade. The first stage of implementation of the Masterplan is the lighting upgrade and oval reconfiguration to maximise sporting use. Further stages of this includes funding to undertake detailed design (\$600,000), club room upgrades and then landscape construction works.	1,250,000	600,000		2,000,000	2,000,000	9,000,000					POSS Action: - Prepare a concept or master plan for various parks to guide future upgrades and uses
Public Places Program	Park Masterplan Sub-Program	Kent St Sandpit Bushland Management Project The project aims to restore the natural environment and enhance the cultural and community connections to the space. The staging and delivery of works within the site will be well informed by the George Street Reserve Revegetation Project on the north eastern side of the Jirdarup Bushland Precinct. The first stage to be funded will be the construction and formalisation of the parking area, the primary and secondary pathways and features. The features include the knowledge exchange nodes/yarning spaces, bird waterers and ramps.	300,000	700,000	250,000	250,000							POSS Action: - Prepare a concept or master plan for various parks to guide future upgrades and uses

Program	Sub-Program	Project Details (if required)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Notes
			2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	
Public Places Program	Better Parks Sub Program	The Better Parks sub program identifies parks within the Town that require a holistic upgrade to existing facilities and are simpler in nature than masterplan projects. Possible sites (to be confirmed include): - Isalah Park - Read Park - Bank Street Sump - Parnham Park	-	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	POSS Actions: - Achieve tree canopy coverage targets across the various public open space types - Look to consolidate turf in appropriate areas - Adopt waterwise planting initiatives where possible, requiring less intensive maintenance - Undertake improvements to park assets (lighting, furniture, etc) - Provide a diversity of play, exercise and social interaction spaces across public open space - Undertake upgrades to playgrounds - Consider approaches to managing dog walking in various public open space
Public Places Program	Micro Space Sub Program	The Micro Spaces sub program identifies and implements small scale urban design upgrades around the Town to improve public places and create high quality pedestrian environments, whether in residential or urban areas. These might be urban interventions that improve a pedestrian experience on a main street, or they might be associated with Green Basins – micro parks in front of drainage basins that provide additional public amenity to the hyper local neighbourhood.	-	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	POSS Actions: - Support Urban Forest Green Basins by identifying possible micropark projects at drainage basins - Achieve canopy cover targets and consolidate turf in microparks - Identify and implement small scale pedestrian upgrades to main streets and train stations
Social Infrastructure Program	Hub Development Sub-Program (Lathlain Zone 1)	Lathlain Zone 1 - Perth Football Club - Community Facility/Grandstand: Delivery of the Perth Football Club facility, grandstand and community space. \$2 million has already been received from the state government for the project and placed in the future fund reserve. This \$2 million allocation from the State funding and an additional \$3 million is proposed to be drawn from the future fund reserve. The Carry forward from the previous financial year of \$2 million and the unallocated \$3 million from the reserve would constitute a \$5 million contribution by the Town to the project.	5,000,000	4,126,000									
Social Infrastructure Program	Bowls upgrade synthetic green	Request for 1 x synthetic green		136,500									OCM resolution 15 August 2023 for consideration of 50% funding of synthetic green, with remainder 50% through CSRFF if supported in LTFP.
Urban Forest Program	Urban Ecosystems Sub-Program	Urban Ecosystems: This sub-program is the program of new natural areas being created (with the exception of the Kent St Sandpit). A detailed list of projects is contained in the Detailed Project Page	128,000	210,000	100,000	100,000	210,000	210,000	210,000	190,000	190,000	190,000	
Urban Forest Program	Vic Park Leafy Streets Sub-Program	Vic Park Leafy Streets: This sub-program is the Town's Street Tree Planting program. A detailed list of projects is contained in the Detailed Project Page	228,000	290,000	290,000	290,000	290,000	250,000	200,000	150,000	100,000	100,000	
Urban Forest Program	Urban Centres Greening Sub-Program	Urban Centres Greening: This sub-program includes the challenging, but highly impactful, street tree planing in the Town's urban centres. A detailed list of projects is contained in the Detailed Project Page.	24,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	
Urban Forest Program	Green Basins Sub-Program	Green Basins Sub-Program: This sub-program includes the revegetation of the Town's drainage basins. There possible this also includes the creation of small micro-spaces at left over land at the front. While \$0 is recommended in the reduced version of the Urban Forest Program the Detailed Project Page includes projects that would be progress in a 'full planting season sceario'.		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	
			9,761,760	10,697,260	1,980,000	3,980,000	3,485,000	10,400,000	1,350,000	1,280,000	1,230,000	1,730,000	

Program	Sub-Program	Project Details (if required)	Year 1 2023/2024	Year 2 2024/2025	Year 3 2025/2026	Year 4 2026/2027	Year 5 2027/2028	Year 6 2028/2029	Year 7 2029/2030	Year 8 2030/2031	Year 9 2031/2032	Year 10 2032/2033	Notes
Asset Management Program	Leisurelife	Renovation and roof to extend Leisurelife usage (before eventual relocation to Aqualife) - likely recommendation of Macmillan masterplan				1,000,000							
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Archer/Mint Street Streetscape improvement between Raleigh to Bishopsgate and Planet to Mars Street- stage 1b (high priority to complete the Town Centre transformation) construction cost at \$1.7M+20% contingency		2,000,000									
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Archer/Mint Street Streetscape improvement along Mint street from Hubert Street to Albany highway Stage 3 (more discussion with MRWA and the East VP town centre project)					1,900,000						
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan Stage 1 Burswood and Teddinton Rd upgrade - Detailed Design : The detailed design is part of the Council endorsed Burswood South streetscape Plan (Council meeting 15 March 2022 item 12.1). It aims to activate the Burswood/Teddinton section to allow the future lighting and road layout to inform the Targetted Underground Power Program from Western Power for Burswood South.		240,000									
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood Station East- stage 1 streetscape improvement Goodwood Parade/Stiles/Griffiths. The project includes lighting and footpath upgrades, increase vegetation, two new shared zones.		1,800,000									
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood Station East- stage2 streetscape improvement Griffiths Reserve upgrade. The project will include new multicourt facility, lighting upgrade, additional seating aligned with future developments in the area (Blasta Brewery)			600,000								
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood Station East- stage 3 streetscape improvement Goodwood Parade				1,300,000							
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Duncan St Streetscape Improvement Plan						60,000					ITS Action 55 - Deliver Streetscape Imprvoement Program to various locations within the time including: Duncan Street: Options Analysis and Conceptual Planning identified for 2028/29 which will generate a cost understanding based upon LTFP constraints and outcome aspirations
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan -Detail design and Construction Stage 1 Microplaza- Green gateway intersection treatment at Engham Burswood and Howick Burswood.(tigher intersection, raised paved plateau, improved crossing, additional trees...)			730,000								
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan -Detail design and Construction Stage 2 Hub and Green Gateway intersection treatment at Leigh Burswood and Teddington Burswood.(tigher intersection, raised paved plateau, improved crossing, additional trees...)				742,000							
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan -Detail design and Construction Stage 3 Microgreen intersection treatment at Benporath Hawthorn and Kitchener (tigher intersection, raised paved plateau, improved crossing, additional trees...)					1,020,000						
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan -Detail design and Construction Stage 4 Burswood Road section treatment between Teddington and Engham (works excluding new lights as it is part of the westerpower underground power program)						2,400,000					
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Burswood South Streetscape Improvement Plan -Detail design and Construction Stage 5 Burswood Road section treatment between Engham and Kitchener (works excluding new lights as it is part of the westerpower underground power program)							3,700,000				
Integrated Transport Program	Streetscape Improvement Plan Sub-Program	Hayman Road Streetscape Improvement Plan											ITS Action 55 - Deliver Streetscape Imprvoement Program to various locations within the time including: Hayman Road: Options Analysis and Conceptual Planning identified for 2028/29 which will generate a cost understanding based upon LTFP constraints and outcome aspirations. The options for this road are quite divergent and also depende heavilly on State Government (mid tier transit)
Integrated Transport Program	Bike Network Sub-Program	Rutland Road Principle Shared Path This project will deliver the final section of principal shared path along the Armadale line. It aligns with the Principal Shared Path Network Programme and will provide cyclists and pedestrians with safer separated facility.	5,500,000										
Integrated Transport Program	Skinny Streets Sub-Program	Low Cost Road Safety Improvement Program - Phase 2: This budget enables the Town to deliver lower cost treatments within cells that Main Roads WA have identified as higher crash statistics. Treatment options available have the potential to deliver skinny street outcomes aligned to the ITS. See Detailed Project Page for more information.	150,000	150,000									
Public Places Program	Old Spaces New Place Sub-Program	Old Spaces New Places No.3 - Western Gateway: This budget is for construction			500,000	500,000							POSS Actions: - Identify and implement interventions in urban locations to create public spaces for community benefit - Co-locate facilities in public open space situated in key commercial areas to create socio-economic benefits
Public Places Program	Old Spaces New Place Sub-Program	Old Spaces New Places 4 - Memorial Gardens: This budget is for the concept design, and will take into consideration options at the Admin Building site				60,000				150,000	1,000,000		POSS Actions: - Identify and implement interventions in urban locations to create public spaces for community benefit - Co-locate facilities in public open space situated in key commercial areas to create socio-economic benefits
Public Places Program	Park Masterplan Sub-Program	Edward Millen Park Masterplan: Delivery of the Edward Millen Park redevelopment including district level playground, event space, changing places facility, hardscaping, garden beds, picnic shelters, barbeques and car park. The budget includes \$2 million funding from Blackoak at execution of Lease.	6,800,000										POSS Action: - Prepare a concept or master plan for various parks to guide future upgrades and uses
Public Places Program	Park Masterplan Sub-Program	McCallum Park and Taylor Reserve Masterplan - Active Area: The McCallum Park Masterplan has indentified several stages to proceed in the progressive upgrade to the Park. The first endorsed Stage is the Active Area including upgrades to basketball, skate and other facilities. The proposal is to commit \$300,000 Muni funds to enable full leveraging of external grants and funding opportunities as a contribution. Current opportunities requiring a Municipal contribution are CSRFF, Lotteryswest, RiverBank and DoT grants which could add significant funds in addition to the Federal election committmentof \$2.5million. Current scope is to ensure that there is sufficient funding for the proposed construction date of 24/25 after the completion of the Pedestrian Bridge.	2,650,000	150,000									POSS Action: - Prepare a concept or master plan for various parks to guide future upgrades and uses

Program	Sub-Program	Project Details (if required)	Year 1 2023/2024	Year 2 2024/2025	Year 3 2025/2026	Year 4 2026/2027	Year 5 2027/2028	Year 6 2028/2029	Year 7 2029/2030	Year 8 2030/2031	Year 9 2031/2032	Year 10 2032/2033	Notes
Social Infrastructure Program	Aqualife Masterplan + Redevelopment	Aqualife Masterplan - courts and redeve - for renewal and expansion (SIS Action 43)				6,000,000			4,600,000				23-24 - OCM resolved to do Masterplan for Aqualife (dependency with Macmillan Masterplan project), and given complexity of asset, Trent Prior recommends a detailed Strategic Asset Management Plan 29-30 - Health/fitness/creche/foyer expansion and upgrade \$4.6 m (Ref Hatch Macmillan Masterplan 2021) 35-36 - new 4-6 courts (Ref Macmillan Masterplan Hatch 2021) Need to investigate if CSRF funding would contribute / prioritise this project, and any other Federal Community Infra funding if available.
Social Infrastructure Program	Hub Development Sub-Program (PCYC/Mens Shed Bentley)	SIS Action 63 recommends consolidation of PCYC/Men's Shed (51 Anketell Rd) through a Masterplan for multi-generational hub and continuation of specialised services. Timing from SIS Action but will depend on resources, could be pushed back if asset maintenance/renewal is planned. Upgrade project could attract substantial grant funding.			100,000	3,000,000							SIS Action 63 recommends consolidation of PCYC/Men's Shed (51 Anketell Rd) through a Masterplan for multi-generational hub and continuation of specialised services. Timing from SIS Action but will depend on resources, could be pushed back if asset maintenance/renewal is properly planned. 26-27 is guesstimate only will depend on needs assessment/business case, funding opps and decision re upgrade and/or replacement of asset, and timing needed. Need to investigate what external funding might be suitable - Lotterywest, Fed Community Infrastructure, other multi-generational stuff, might need to get creative. Upgrade project could attract substantial grant funding. Unsure if an ypotential for revenue through NGO lease space ???
Social Infrastructure Program	Carlisle - Harold Hawethorne	Develop concept plan and business case to transition to multi-purpose space (Action 68).					50,000	100,000	3,000,000				
Social Infrastructure Strategy / Public Open Space Strategy	Harold Rossitor - Changerooms	Both strategies recommend investigate upgrade to changerooms and pavilion										2,050,000	Action 60 of Social Infra Strategy - review use of Reserve and pavilion to maximise use. 23-24 \$ for Needs Assessment (note Public Spaces program is leading Masterplan) 25-26 \$ assuming upgrade to changerooms to encourage females and pavilion for community assess - unsure what Asset Management has planned for the facility
			15,100,000	5,090,000	17,030,000	13,602,000	3,070,000	6,880,000	14,300,000	59,250,000	650,000	7,650,000	

TOWN OF VICTORIA PARK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 2023 TO 2032

	2022	2022/2023	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	Actual	Budget	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate	Financial Estimate
NET CURRENT ASSETS - At start of financial year - surplus/(deficit)	5,040,194	2,343,579	1,700,278	0	0	0	0	0	0	0	0	0
OPERATING ACTIVITIES												
Revenue from operating activities												
Rates (Under adopted assumptions)	46,266,715	46,131,117	49,475,403	53,967,770	58,868,043	62,429,560	66,206,548	70,212,044	73,750,731	77,467,768	81,372,144	85,473,300
Operating grants, subsidies and contributions	1,473,586	590,029	1,819,930	1,856,329	1,893,455	1,931,324	1,969,951	2,009,350	2,049,537	2,090,528	2,132,338	2,174,985
Fees and charges	9,507,499	10,315,512	10,683,879	11,057,815	11,444,838	11,845,408	12,259,997	12,689,097	13,133,215	13,592,878	14,068,628	14,561,030
Service charges	1,830,595	1,554,800	949,805	0	0	3,300,000	0	0	0	0	0	0
Interest earnings	935,277	474,498	1,112,960	1,124,090	1,135,330	1,146,684	1,158,151	1,169,732	1,181,429	1,193,244	1,205,176	1,217,228
Other revenue	663,555	639,756	291,076	293,987	296,927	299,896	302,895	305,924	308,983	312,073	315,194	318,346
Profit on asset disposals	1,597,280	1,597,280	20,879	20,879	20,879	20,879	20,879	20,879	20,879	20,879	20,879	20,879
Share of net profit of associates and joint ventures accounted for using the equity method	1,000,000	0	900,000	0	0	0	0	0	0	0	0	0
	63,274,507	61,302,992	65,253,932	68,320,868	73,659,473	80,973,750	81,918,420	86,407,026	90,444,775	94,677,369	99,114,359	103,765,767
Expenditure from operating activities												
Employee costs	(25,029,880)	(25,231,789)	(28,053,746)	(29,316,165)	(30,049,069)	(30,800,295)	(31,570,303)	(32,359,560)	(33,168,549)	(33,997,763)	(34,847,707)	(35,718,900)
Materials and contracts	(23,972,330)	(25,284,135)	(24,211,176)	(22,234,978)	(23,149,837)	(23,552,870)	(24,491,466)	(25,907,236)	(26,538,608)	(28,759,881)	(29,058,527)	(30,465,493)
Utility charges	(1,482,843)	(1,599,650)	(1,624,420)	(1,705,641)	(1,765,338)	(1,827,125)	(1,891,075)	(1,957,262)	(2,025,766)	(2,096,668)	(2,170,052)	(2,246,003)
Depreciation	(9,951,643)	(9,951,643)	(10,570,356)	(10,887,467)	(11,214,091)	(11,550,513)	(11,897,029)	(12,253,940)	(12,621,558)	(13,000,205)	(13,390,211)	(13,791,917)
Finance costs	(336,399)	(277,575)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)	(290,525)
Insurance	(565,211)	(339,881)	(635,582)	(667,361)	(700,729)	(735,766)	(772,554)	(811,182)	(851,741)	(894,328)	(939,044)	(985,996)
Other expenditure	(406,157)	(728,839)	(1,238,311)	(1,263,077)	(1,288,339)	(1,314,106)	(1,340,388)	(1,367,195)	(1,394,539)	(1,422,430)	(1,450,879)	(1,479,896)
Loss on asset disposals	(26,417)	(26,417)	0	0	0	0	0	0	0	0	0	0
Operating initiatives from Strategic Plans/CSP/CBP				(3,186,757)	(3,034,550)	(3,417,048)	(3,287,550)	(2,705,150)	(2,932,150)	(1,595,000)	(2,207,000)	(1,738,000)
Rollout of underground power (TUPP)				0	(3,300,000)	(3,300,000)	0	0	0	0	0	0
	(61,770,880)	(63,439,929)	(63,439,929)	(69,551,970)	(74,792,478)	(76,788,249)	(75,540,889)	(77,652,051)	(79,823,437)	(82,056,800)	(84,353,945)	(86,716,731)
Non-cash amounts excluded from operating activities	8,692,725	8,380,780	10,549,477	10,908,346	11,234,970	11,571,392	11,917,908	12,274,819	12,642,437	13,021,084	13,411,090	13,812,796
Amount attributable to operating activities	10,196,352	6,243,843	12,363,480	9,677,244	10,101,965	15,756,894	18,295,439	21,029,794	23,263,775	25,641,653	28,171,504	30,861,832
INVESTING ACTIVITIES												
Non-operating grants, subsidies and contributions	801,630	9,560,146	15,418,197	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Proceeds from disposal of assets	4,015,500	4,015,500	255,100	260,202	265,406	270,714	276,128	281,651	287,284	293,030	298,890	304,868
Distributions from investments in associates	0	1,250,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Purchase of property, plant and equipment (renewal and new)	(1,935,863)	(7,355,562)	(6,801,000)	(2,898,050)	(2,887,611)	(2,734,366)	(1,531,042)	(2,809,180)	(3,155,050)	(3,287,544)	(4,523,183)	(4,319,000)
Purchase and construction of infrastructure (renewal and new)	(6,321,242)	(21,625,006)	(28,137,559)	(8,196,661)	(8,133,217)	(9,021,175)	(10,539,810)	(10,140,162)	(9,960,542)	(7,681,139)	(6,503,859)	(8,545,262)
Amount attributable to investing activities	(3,439,975)	(14,154,922)	(19,265,262)	(7,834,509)	(7,755,422)	(8,484,827)	(8,794,724)	(9,667,691)	(9,828,308)	(7,675,653)	(7,728,152)	(9,559,394)
FINANCING ACTIVITIES												
Repayment of borrowings	(3,038,586)	(3,075,841)	(2,990,299)	(3,332,415)	(3,200,659)	(3,200,659)	(3,800,659)	(3,096,296)	(2,857,910)	(757,910)	(757,910)	(757,910)
Proceeds from borrowings	0	2,200,000	2,200,000	2,200,000	3,300,000	0	0	0	0	0	0	0
Payments for principal portion of lease liabilities	(20,068)	(20,068)	0	0	0	0	0	0	0	0	0	0
Transfers to reserves	(14,486,421)	(12,607,599)	(13,073,311)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(7,000,000)	(9,000,000)	(10,000,000)	(10,000,000)
Transfers from reserves	7,448,783	19,071,008	22,249,301	5,000,000	5,000,000	5,000,000	5,000,000	4,000,000	4,000,000	3,000,000	2,000,000	2,000,000
Amount attributable to financing activities	(10,096,292)	5,567,500	8,385,691	867,585	2,099,341	(1,200,659)	(1,800,659)	(2,096,296)	(5,857,910)	(6,757,910)	(8,757,910)	(8,757,910)
Closing Funds Surplus/(deficit)	0	0	0	2,710,319	4,445,884	6,071,408	7,700,057	9,265,806	7,577,557	11,208,090	11,685,442	12,544,528
Unfunded projects				15,787,260	19,010,000	17,582,000	6,555,000	17,280,000	15,650,000	60,530,000	1,880,000	9,380,000
Available funding for unfunded projects and additional asset renewal				2,710,319	4,445,884	6,071,408	7,700,057	9,265,806	7,577,557	11,208,090	11,685,442	12,544,528
Surplus/(deficit) after unfunded projects				(13,076,941)	(14,564,116)	(11,510,592)	1,145,057	(8,014,194)	(8,072,443)	(49,321,910)	9,805,442	3,164,528

TOWN OF VICTORIA PARK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 2023 TO 2032

	Year 2 2024/2025	Year 3 2025/2026	Year 4 2026/2027	Year 5 2027/2028	Year 6 2028/2029	Year 7 2029/2030	Year 8 2030/2031	Year 9 2031/2032	Year 10 2032/2033
	Financial Estimate								
OPERATING ACTIVITIES									
Revenue from operating activities (excluding general rate)									
Rates (Under adopted assumptions)	8.00%	8.00%	5.00%	5.00%	5.00%	4.00%	4.00%	4.00%	4.00%
Rates Growth	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Operating grants, subsidies and contributions	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Fees and charges	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Interest earnings	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Other revenue	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Expenditure from operating activities									
Employee costs	4.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Materials and contracts	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Utility charges	5.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Depreciation	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Insurance	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenditure	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
INVESTING ACTIVITIES									
Proceeds from disposal of assets	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%