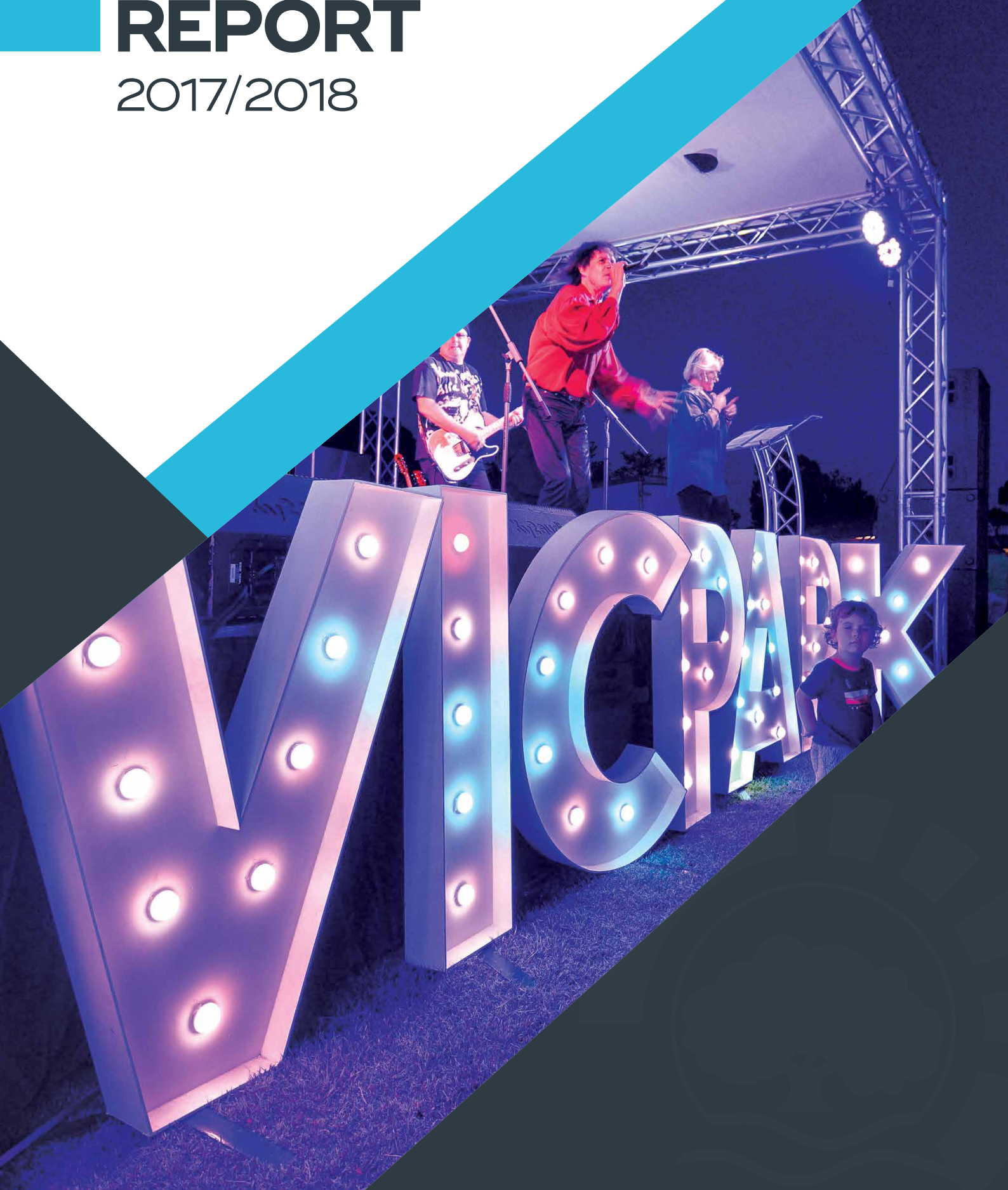




TOWN OF
VICTORIA PARK

ANNUAL REPORT

2017/2018





Contents

- 02** Introduction
- 04** Mayors Message
- 06** CEO Foreward
- 08** Org Chart
- 10** Councillors
- 12** Ward Map
- 13** Elected Member Meeting Attendance
- 16** The Year at a Glance
- 18** Strategic Community Plan Annual Reporting
- 60** Statutory Reporting
- 67** Financial Assistance 2017-2018
- 74** Annual Financial Report

As one of the most sought-after urban destinations in Perth, known for its food, diversity, arts, culture, and entertainment offerings, the Town of Victoria Park is located just 10 minutes from Perth's CBD, across the Causeway on the southeast side of the Swan River and is a growing cosmopolitan community.

Introduction

In recent years the area has transformed into a highly desirable inner city location set apart by its multitude of offerings for residents. It's also a prime location for development given its proximity to the CBD, access to the Swan River foreshore and entertainment precinct of Burswood, including Crown Perth, Optus Stadium and Belmont Park Racecourse, as well as significant public transport and education facilities with Curtin University and the Perth Airport nearby.

It is also one of Australia's fastest-growing metropolitan areas with the population forecast to soar from an estimated 36,700 to 54,700 by 2036 and potentially 75,000 plus by 2050.

The Town needs to get ready for this growth, expected economic development and increased service demand.

Billions of dollars are being invested to continue to turn the Town into Perth's premier place for entertainment and entrepreneurship. We will soon see people living in mixed-use precincts, and the creation of transit-oriented developments to enrich a cosmopolitan, inner-city lifestyle that brings more energy and vibrancy to the area.

The Town has contributed to this with a strong resolve to activate its spaces, deliver events and support local businesses. We aim to continue this and build a destination brand around all things to see and do in Vic Park.

With all this happening and ahead of us, we also know, as a progressive local government body that strives to enable, empower and engage its community, we need to remain passionate and focused on supporting Vic Park... the place, its people and our partnerships.

Who We Are

Our demographic is young, smart, ethnically diverse and engaged.

36,549 Estimated Resident Population (Estimated 2017)

40% of people *born overseas*

20.4% of households are *couples with children*, while **25.6%** are *couples without children*

47.8% of dwellings are medium or high density

63% of people *work full time* while **35%** *work part time*

17.8% of the population are doing some form of voluntary work

Source: <https://profile.id.com.au/victoria-park>



Mayor's Message

The 2017- 2018 year was a busy one for the Town as we worked toward setting ourselves up to meet a hugely aspirational new vision and mission under a revised Strategic Community Plan.

As the CEO and Administration internally restructured the business to suit, Council continued to work with Town staff on ensuring community feedback given during the consultation to inform the plan, could come to realisation over the longer term, by supporting and endorsing key strategic documents that will guide us to meet expectations going forward. Some of these included:

- Social Infrastructure Plan
- Healthy Vic Park Plan
- ICT Strategic Plan
- Activity Centres Strategy and Local Planning Strategy
- Disability Access and Inclusion Plan

Into the new financial year, we look forward to finalising and adopting a few more of these, including our first Reconciliation Action Plan, developed in collaboration with our Aboriginal Engagement Advisory Group, an Economic Development Strategy and the much anticipated Urban Forest Strategy, which will be the first strategic document fully delivered in collaboration with an engaged community working group.

In September 2017, Council took a bold step and decided to fly the rainbow flag in a symbolic display of support for our LGBTQI community, at the time of the Federal Government's marriage equality vote.

In October, we saw for the first time in the Town's history, a female dominant elected council, with three new members joining the team.

With the opening of Optus Stadium in January 2018, Council supported local businesses looking to capitalise on this new drawcard based in the Town, and seized the opportunity to increase patronage to our hospitality outlets with a destination campaign called Eat, Ride 'n' Enjoy.

This message encouraged people to eat and drink in Vic Park on their way to and from the stadium, park for free at Curtin University and catch public transport to their event and enjoy all that this new local experience has to offer. Businesses were engaged to choose the campaign concept and offer special deals and discounts to stadium event ticketholders. We achieved high awareness, great feedback and ongoing interest in expanding the brand concept and opportunities connected to stadium events.

In March, we hosted the State Government's Community Cabinet Meeting in our Council Chambers and have since worked hard to continue developing good working relationships with parliamentary members and will continue to advocate for our priority projects.

In June, Council appointed up to two 'other persons' as independent members to each of its four committees. These volunteers are committed people who complement each Committee's existing skill set,

and are expected to help achieve the vision and mission of the Town. They are positioned to bring a unique external perspective and subject matter expertise to the table.

Over the year, the Lathlain Precinct Redevelopment Project progressed well with Zone 3, incorporating construction of the West Coast Eagles and Wirrpanda Foundation training, administration and community facility, advancing quickly. Works remain on track for completion in early 2019. This partnership aims to set new standards in the delivery of active community recreation spaces and includes substantial long-term benefits to the community. Along with the building opening next year, preparation has been underway to engage the community on developing a much anticipated Community Benefits Strategy also in the next financial year.

On reflection, it's certainly been a year of growth and change for staff and councillors. I wish to thank them all for always working hard and contributing positively to improve services and outcomes for our community. The leadership and culture of the organisation is at an all-time high. This can only mean many more good things are still to come as we strive to create 'a dynamic place for everyone'.

Trevor Vaughan
mayor





CEO Foreword

The Town has continued to better meet and respond to community needs.

The Administration's function is to deliver on the strategic decisions that Council makes whether they relate to strategies, policies or advocacy decisions. After completing the new Strategic Community Plan, developing a new customer service model, and undertaking operational reviews, the next points of focus included a restructure of the organisation and performance measurement.

The Administration placed a freeze on non-essential recruitment for approximately two to three years, which enabled us to rebuild staffing numbers and refocus our attention to areas of greatest need. A more commercial, hybrid matrix, flat structure has been the outcome with a focus on cross-functional service delivery. The executive leadership roles have been reduced from five to four with middle management stable at nine. We now have a number of new roles and focus areas which were created within the existing 211 fulltime equivalent staffing allocation across Stakeholder Relations, Governance Support, Governance Compliance, Organisational Development, Place Management, Transport Planning, Business Services, Digital Marketing and Volunteering.

To better reflect the organisation's performance, the Town is developing a performance dashboard, which will be used within the organisation and displayed publicly. As part of the Strategic Community Plan process the Town committed to develop performance scorecards to ensure community was aware of the organisation's performance levels at any given moment. As this is new to the organisation, it is expected to transform the quality of information provided over time.

Significant progress has been made on the development of the Local Planning Strategy which will inform the creation of Town Planning Scheme number 2. With significant growth identified in the Town and initial conversations occurring through the Strategic Community Plan development, the Local Planning Strategy is a very significant guiding document for the Town's future. Consent to advertise the document is expected to occur by the end of 2018, subject to the WA Planning Commission's approval.

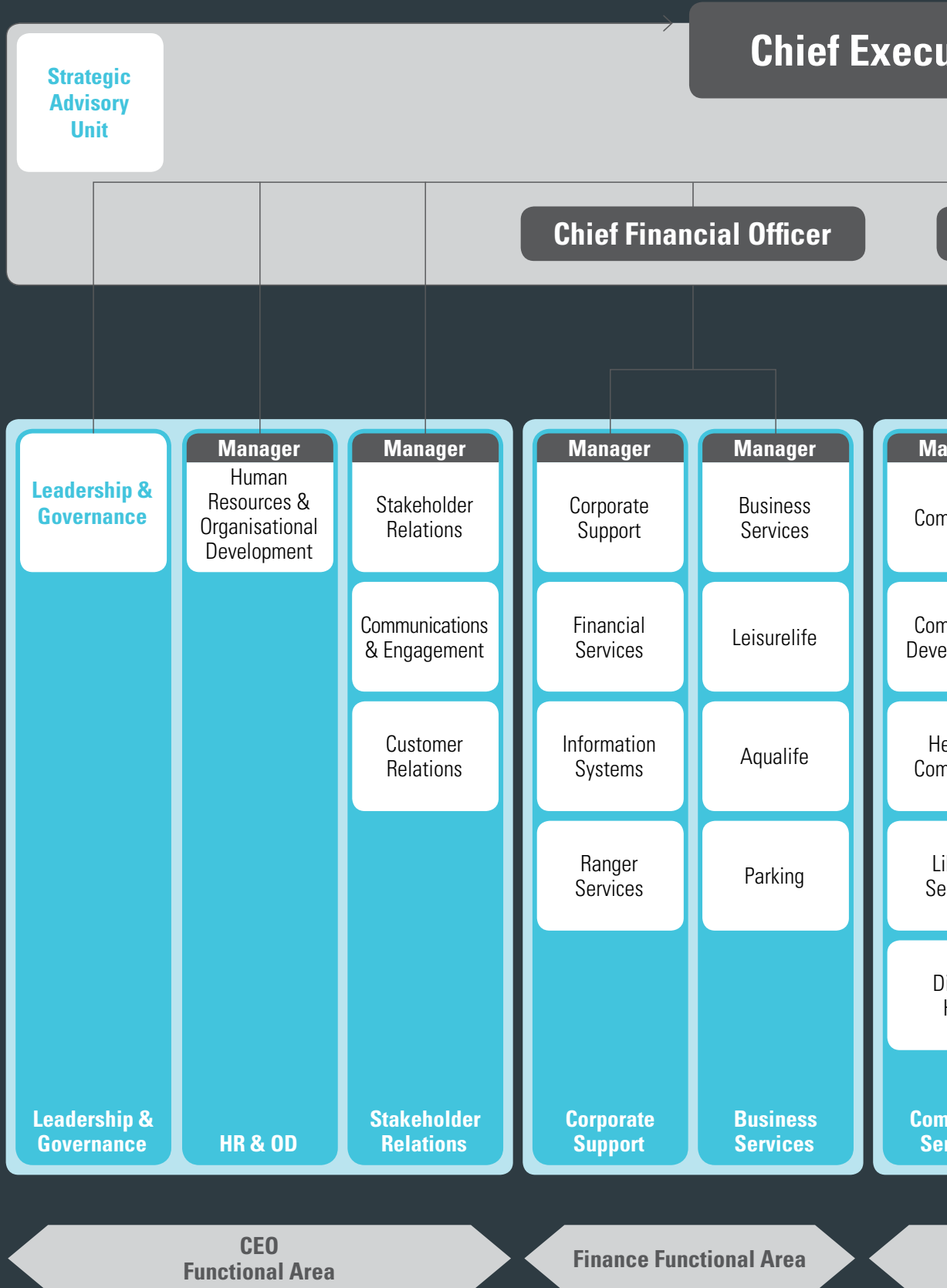
As the Town strives to create 'a dynamic place for everyone', and take a very holistic approach to community outcomes, in June 2017 the Council agreed to sign a Memorandum of Understanding in partnership with the Shire of Morawa which will benefit both Councils in terms of service delivery, sustainability and growth.

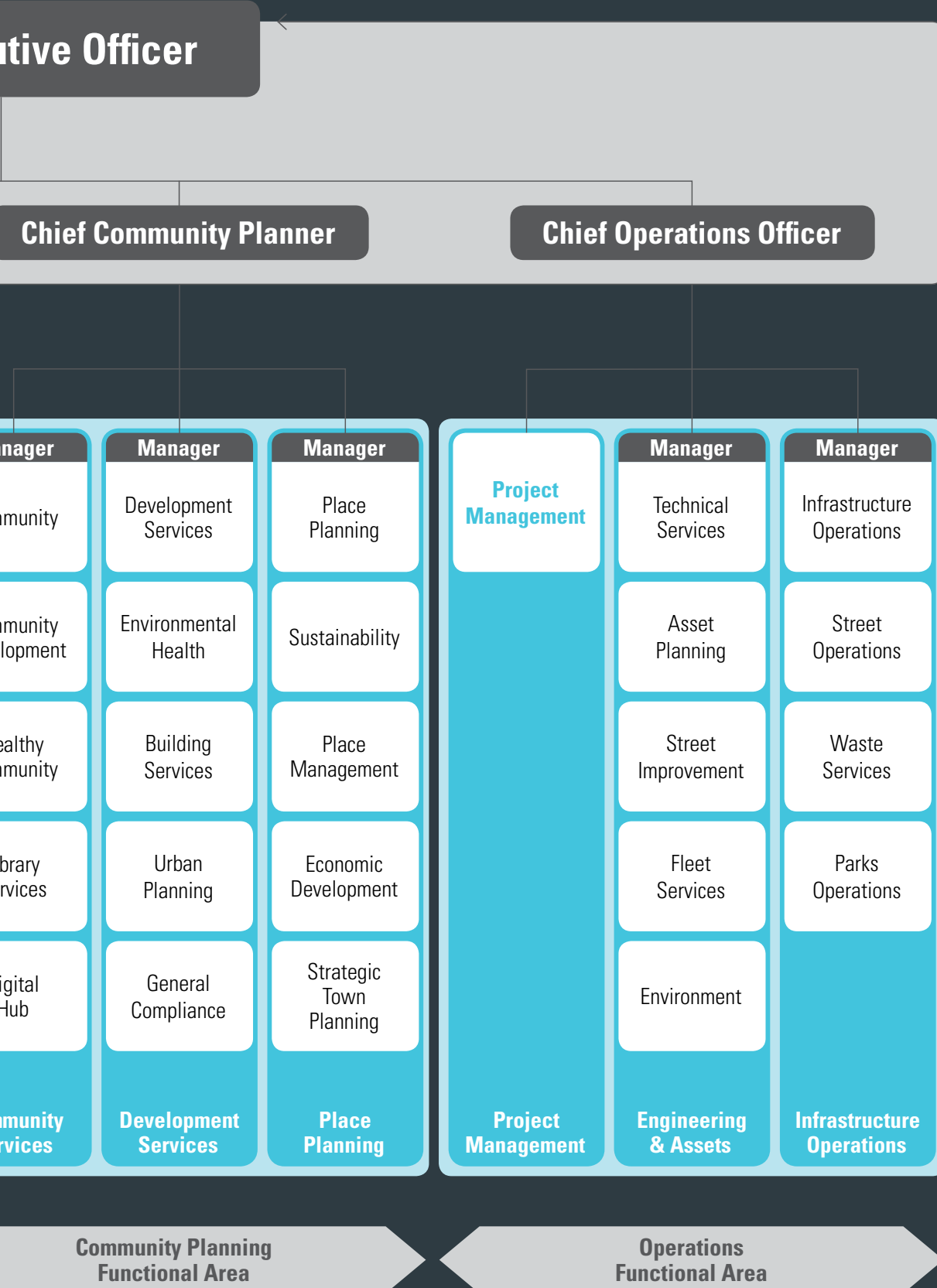
Lastly and most importantly this year, to ensure a high performance culture is maintained, Executive and Council jointly signed and committed to a charter of signature behaviours and the organisation's values with the aim of instilling a partnership approach to our leadership.

Anthony Vuleta
CEO




Organisational Structure 2017-2018





Your Councillors 2017-2019



“

The strength of the team is each individual member. The strength of each member is the team.”



Trevor Vaughan
Mayor

M: 0447 374 528
E: tvaughan@vicpark.wa.gov.au
Term expires: Oct. 2019



Cr Claire Anderson
Banksia Ward

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Term expires: Oct. 2019



Cr Julian Jacobs
Banksia Ward

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Cr Ronhda Potter
Banksia Ward

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Term expires: Oct. 2021



Cr Karen Vernon
Banksia Ward

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Cr Jennifer Ammons Noble
Jarrah Ward

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Term expires: Oct. 2019



Cr Bronwyn Ife
Jarrah Ward

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Term expires: Oct. 2021



Cr Brian Oliver
Jarrah Ward

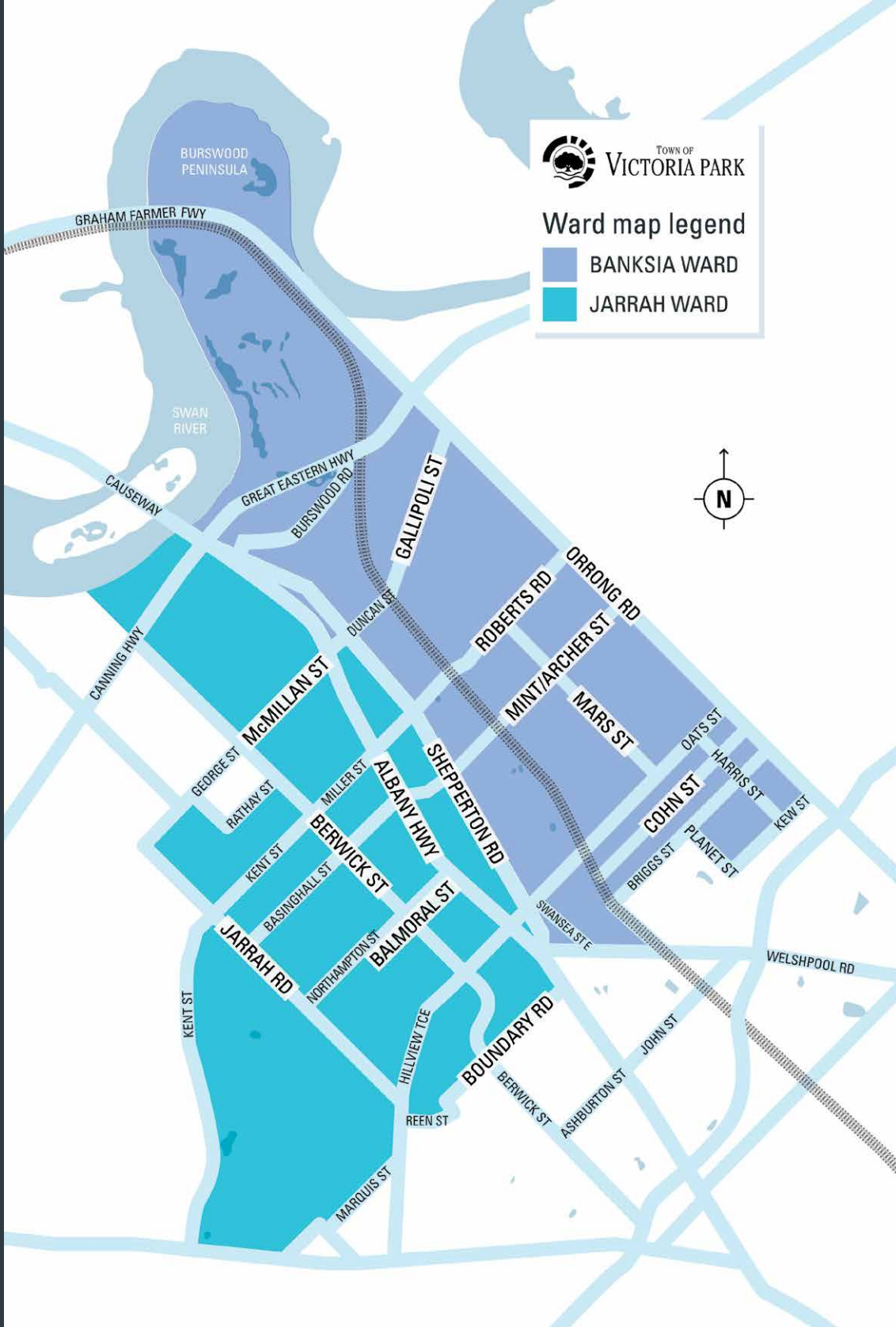
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Cr Vicki Potter
Deputy Mayor

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Term expires: Oct. 2019

Ward Map



Elected Member Meeting Attendance

1 July 2017 – 30 June 2018

Committee/ Council Meeting	Members	Ordinary Meetings Held	Ordinary Meetings Present	Special Meetings Held	Special Meetings Present
Council	Mayor Vaughan	11	9	5	5
	Cr Hayes	4	4	1	1
	Cr Maxwell	4	4	1	1
	Cr Windram	4	4	1	1
	Cr Ammons Noble	11	9	5	4
	Cr Anderson	11	11	5	5
	Cr Jacobs	11	10	5	2
	Cr Oliver	11	10	5	5
	Cr V Potter	11	9	5	5
	Cr Ife	7	7	4	4
	Cr R Potter	7	7	4	4
	Cr Vernon	7	7	4	4
	Briefing Session	Mayor Vaughan	11	9	-
Cr Hayes		4	4	-	-
Cr Maxwell		4	4	-	-
Cr Windram		4	4	-	-
Cr Ammons Noble		11	9	-	-
Cr Anderson		11	9	-	-
Cr Jacobs		11	10	-	-
Cr Oliver		11	11	-	-
Cr V Potter		11	10	-	-
Cr Ife		7	7	-	-
Cr R Potter		7	7	-	-
Cr Vernon		7	7	-	-

Elected Member Meeting Attendance

1 July 2017 – 30 June 2018

Committee/ Council Meeting	Members	Ordinary Meetings Held	Ordinary Meetings Present	Special Meetings Held	Special Meetings Present
Chief Executive Officer Performance	Mayor Vaughan	7	6	-	-
	Cr Hayes	1	1	-	-
	Cr Ammons Noble	6	6	-	-
	Cr Anderson	2	-	-	-
	Cr Jacobs	5	-	-	-
	Cr Oliver	2	2	-	-
	Cr V Potter	5	5	-	-
	Cr lfe	5	5	-	-
Community Development	Cr Anderson	3	2	-	-
	Cr Jacobs	9	7	1	-
	Cr Oliver	4	4	-	-
	Cr V Potter	9	9	1	1
	Cr lfe	6	6	1	1
	Cr R Potter	6	6	1	1
Economic Development	Cr Windram			-	-
	Cr Ammons Noble	10	9	1	-
	Cr Jacobs	10	5	1	-
	Cr V Potter	4	3		
	Cr lfe	6	4	1	1
	Cr Vernon	6	3	1	1

Elected Member Meeting Attendance

1 July 2017 – 30 June 2018

Committee/ Council Meeting	Members	Ordinary Meetings Held	Ordinary Meetings Present	Special Meetings Held	Special Meetings Present
Finance and Audit	Cr Hayes	3	3	-	-
	Cr Maxwell	3	3	-	-
	Cr Windram	3	3	-	-
	Cr Ammons Noble	12	11	2	1
	Cr Anderson	9	7	2	2
	Cr Oliver	9	9	2	2
	Cr Vernon	9	9	2	2
Future Planning	Cr Hayes	4	4	-	-
	Cr Maxwell	4	4	-	-
	Cr Anderson	11	10	1	1
	Cr Oliver	11	9	1	1
	Cr V Potter	7	7	1	1
	Cr R Potter	7	7	1	1
Parking Management	Cr Hayes	1	1	-	-
	Cr Maxwell	1	1	-	-
	Cr Jacobs	1	-	-	-
	Cr V Potter	1	1	-	-

The Year at a Glance



Leisure, Library & Digital Services

650,000

visits to leisure facilities

5,900

swimming lesson enrolments

33,000

attendances at group fitness and wellness classes

1,367

people individually tutored on how to use digital hub services

137,708

library visitors



Customer Service & Community Consultation

233,850

phone calls answered by all Town contact centres

15,860

visits to Town administration centre

1,136,011

Town website page views

42

engagement sessions held

4,100

people engaged in activities open for public comment



Events

41

events delivered through Arts Season

53,000

people attended 29 community events

1,786

approvals granted for various events, and premises bookings



Parking & Rangers

993,000

free parking tickets printed

473,000

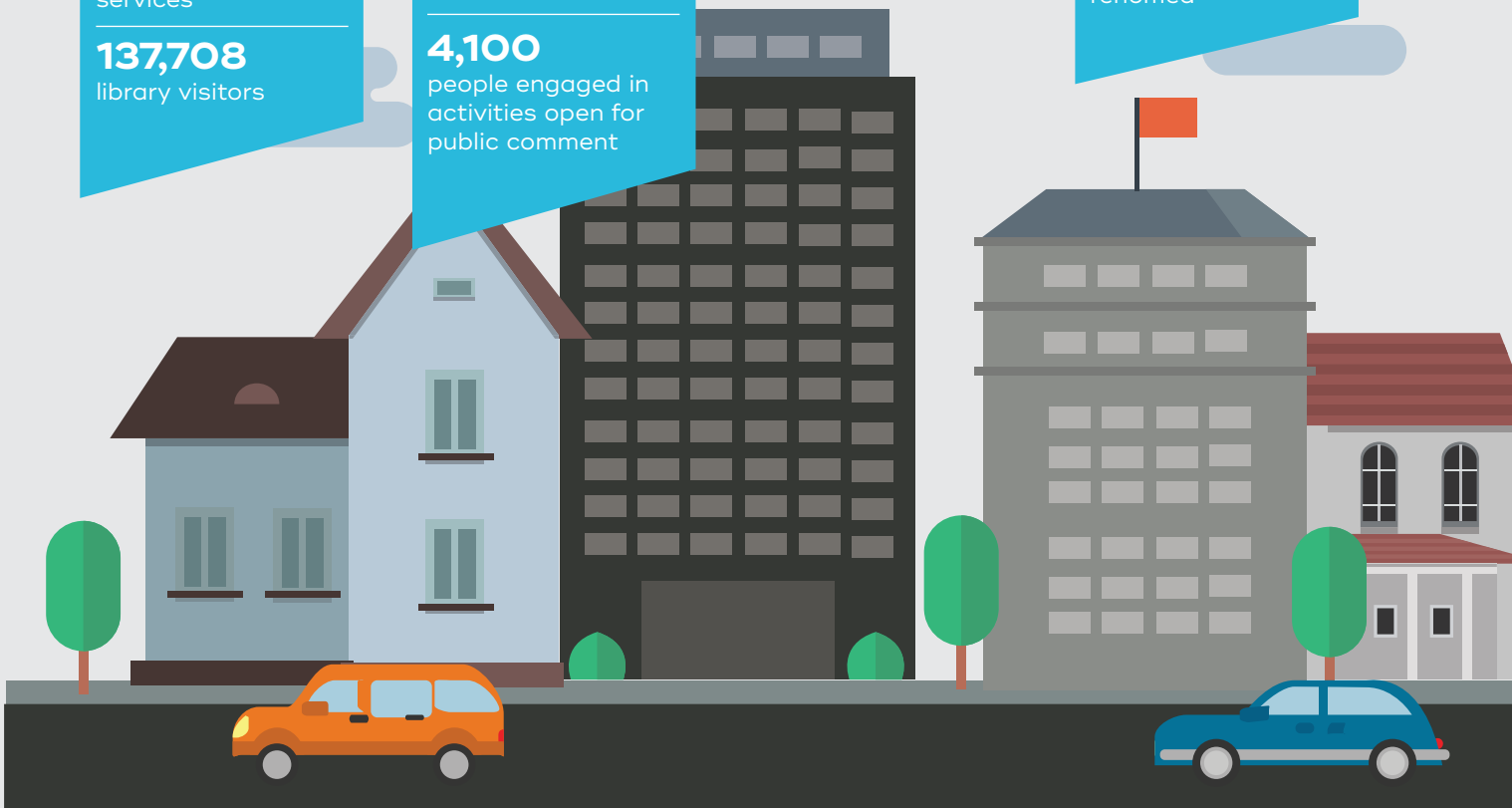
paid parking tickets printed

20,700

parking infringements issued

94.5%

of all dogs impounded were either returned to their owner or rehomed





Building, Development & Assets

500
building permits issued

426
development applications processed

1,053
building maintenance requests actioned

54
building capital projects completed



Rates, Roads & Rubbish

97.6%
of 2018 rates levied collected

44,087 m²
of roads resurfaced

\$1.4 million
revenue received for street improvements

782
tonnes of bulk waste collected

1,250
tonnes of green waste collected



Environment

400
new street trees planted

7500
tube stocks planted to revegetate George Street Reserve

16,000
street trees audited and maintained



Internal Support Services

4,400
IT Helpdesk requests resolved

74,900
documents registered into the Town's electronic document and records management system (TRIM)

27
Service Area Plans developed

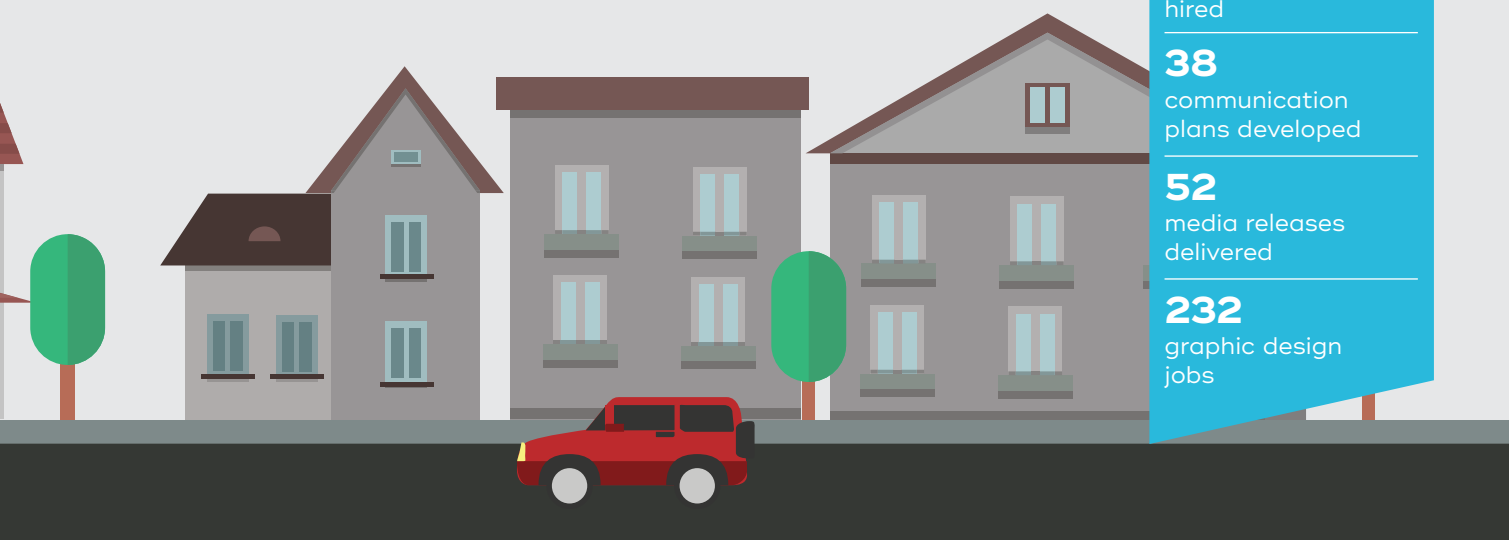
157
training and development sessions attended

88
vacancy recruitments and 113 new employees hired

38
communication plans developed

52
media releases delivered

232
graphic design jobs



Strategic Community Plan Annual Reporting



All local governments are required to produce a plan for the future under the *Local Government Act 1995*. The Strategic Community Plan is a long-term plan for the community it serves, which is reviewed every four years. It is the principal strategy and planning document that reflects the community's long-term aspirational vision, mission and priorities.

In July 2017, the Town of Victoria Park adopted a new Strategic Community Plan.

The single most important aspect of preparing this plan was to genuinely engage the community about their wants and needs for the future of Vic Park.

Going beyond legislated guidelines, the Town rolled out an intensive community engagement project named Evolve, which saw almost 350 people attending 100 workshops and contributing 2,700 participant hours over 12 months

The culmination is the Town's new Strategic Community Plan, which has seen us transition from living a vibrant life, to creating 'a dynamic place for everyone'.

The plan is now being used to define our short and long-term goals. Everything we do links back to the Strategic Community Plan and is focused on achieving its strategic outcomes.

This Annual Report is the first to report on those strategic outcomes under the four identified areas of priority: social, economic, environment and civic leadership.

Our Vision for the Future

THE TOWN OF VICTORIA PARK: A DYNAMIC PLACE FOR EVERYONE



We are Perth's most
empowered and engaged
community.



We are Perth's premier
place for entertainment
and entrepreneurship.



We lead in
sustainability.



We put people first
in urban design and
safety.



We are inclusive and
connected with a thriving
community.

Strategic Outcomes: Social

To promote sustainable, connected, safe and diverse places for everyone.



S1 - A HEALTHY COMMUNITY

The principle behind this outcome is that good health is the cornerstone of a happy and connected community. Ultimately we want to create a community with a range of affordable and accessible opportunities, for all residents and visitors to achieve and maintain good health and wellbeing.



How Did We Do?

Leisure

The Leisurelife Centre aims to improve community health and wellbeing and to provide a safe and welcoming environment for the community to meet and socialise, primarily through junior and adult sporting competitions and programs, children services and health and fitness.

In 2017 - 2018 the Leisure Team were tasked with prioritising and actioning recommendations resulting from the Commercial Viability Project. Key focus areas were efficiency and reduction of the cost of services to the community whilst retaining a high standard of service delivery.

We consistently undertook to educate the community of our sports and programs for juniors and adults as well as offering affordable health and fitness memberships through Town newsletters and social media promotion.

Aqua

The Aqualife Centre aims to provide and facilitate a wide range of sport, recreation and healthy lifestyle opportunities for the community through the delivery of strategic infrastructure, facility management and leisure programming.

During this financial year the Aqualife Swim School Team provided Learn To Swim classes to 5,955 children. This aims to provide a fun, happy and safe environment where people of all ages can learn to be confident in and around the water.

The indoor aquatic area and change rooms received a refresh at the beginning of the financial year. This project saw the problematic yellow flooring replaced with a much more practical epoxy surface. Water features and a mural now brighten up the children's leisure pool garden. The change rooms were also totally refurbished however flooring issues have arisen and as a result the tiling in all aquatic change rooms will be re-done during September in the next financial year.

In addition to providing swim lessons, gymnasium facilities and group fitness classes, the Aqualife centre hosts six swimming and water polo clubs. These clubs have a long history at the centre and provide an avenue for our swim school participants to continue swimming either for recreation and fitness or competitively.

Café services at the Aqualife Centre ceased operations during the refresh project and did not re-open during the financial year due to the high cost of providing this service.

Healthy Community

During this financial year, the Active Life service area has transitioned to the Healthy Community service area to link directly to our primary outcome and to help the community understand and resonate with the area's primary objectives.

As part of this, the team rolled out a number of specific projects and programs to support this strategic outcome, such as the smoke free signage project at Aqualife, roll out of the blender bike for community hire and introduction of Healthy Community volunteers. Unfortunately, the anticipated roll out of our Healthy Community grants program fell short this year due to a number of competing priorities; however, it will be in full swing next year.

The Healthy Community team has partnered with a number of national and local organisations to assist with the delivery of services and healthy messaging. These organisations include, but are not limited to: Act Belong Commit, LiveLighter, Australian Council on Smoking and Health, Heart Foundation, Foodbank, East Metropolitan Population Health Services, Injury Matters, Ngala, CONNECT Vic Park, WA Primary Health Alliance and local allied health professionals.

The team also revamped and delivered the internal staff wellness program and worked with Fleet Services to provide electric bikes which are now being used by staff to commute around Town for work purposes.

Leisure / Aqua

2900

members using both Aqualife and Leisurelife centres

1029

annual attendance increase for crèche across both sites

432

annual enrolment increase for school holiday program

650,000

total facility visits for 2017 - 2018

72,000

Learn To Swim annual attendances

5900

Learn To Swim enrolments

146,000

annual Aquatic attendances

33,000

attendance to various group fitness and wellness classes

16

school swimming carnivals held throughout March and April 2018

Healthy Community

Year one roll out of the Healthy Vic Park Plan, the Town's first Public Health Plan

Various programs delivered over four school terms, primarily focusing on non-traditional physical activity, nutrition and mental health with over 5,000 total visits

12 health promotion eNewsletters delivered throughout the year to just over 1,800 subscribers

Presence at over 10 events in the Town promoting healthy messages with over 1,000 people visiting our stalls throughout the summer months

S2 - AN INFORMED AND KNOWLEDGEABLE COMMUNITY

The principle behind this outcome is that people who have opportunities to learn and explore ideas are happier and more productive. This means providing options for people to access resources, knowledge and technology in a safe, nurturing environment.



How Did We Do?

Library

This year we focused on setting up an Information Technology support structure between the Town's ICT systems, the Digital Hub and Library Information Services.

Victoria Park Library provides leadership and direction in literacy and learning programs that ensure adherence to best practice in developing, delivering and evaluating initiatives for the community that enhance lifelong learning. In collaboration with service providers several Science, Technology, Engineering and Mathematics (STEM) and sustainability workshops were held covering topics like wind turbine making, DIY Solar Car, Robotics Coding, War on Waste, managing

fruit flies, making natural sunscreens, young reinventor of the year, worm waste and weed and pest identification. Popular programs including Buzz Week, Story Time, Baby Rhyme Time, school holiday activities and Children's Book Week continued along with regular Family History, Book Club and Tech Savvy sessions.

The library has also introduced several outreach programs that encourages non-library members to engage with literacy and learning including Pop-Up Library, Riverside Kids Club, Boronia Prison Story Time and parent workshops. We also host bi-monthly Tech Savvy sessions in collaboration with our Digital Hub volunteers.

Library (cont.)

A Library Operational Review was undertaken to evaluate current service delivery, emerging trends in public libraries and building and infrastructure assessments. Using stakeholder engagement results, performance data, and community profile analysis for key information, the outcomes of the review are being assessed against short, medium and long-term recommendations.

A number of unforeseeable delays resulted in the new Library Management System and Radio Frequency Identification (RFID) solution not being completed by June 2018. These projects are expected to be completed by June 2019.

Digital Hub

Each of our clients are individually asked 'what will help your digital literacy?', and 'what do you need to achieve?' Then they are matched with a suitably skilled Digital Literacy Officer or volunteer to coach in the required area. The Digital Hub offers free use of computers and access to the Internet, so clients can experience first-hand digital life and actually see how being knowledgeable opens doors and improves their quality of life.

Community members can also connect via digital resources such as Facebook, the Town's website and library e-books and podcasts.

Library

137,708 visitors

9,024 active members

210,081 items loaned

96 adult Literacy and Learning programs

233 junior Literacy and Learning opportunity programs

20 Tech Savvy sessions

Digital Hub

141 clients assisted

1,367 one-on-one tuition sessions

17 people assisted into employment using job search site

4 seminar presentations delivered for not for profits

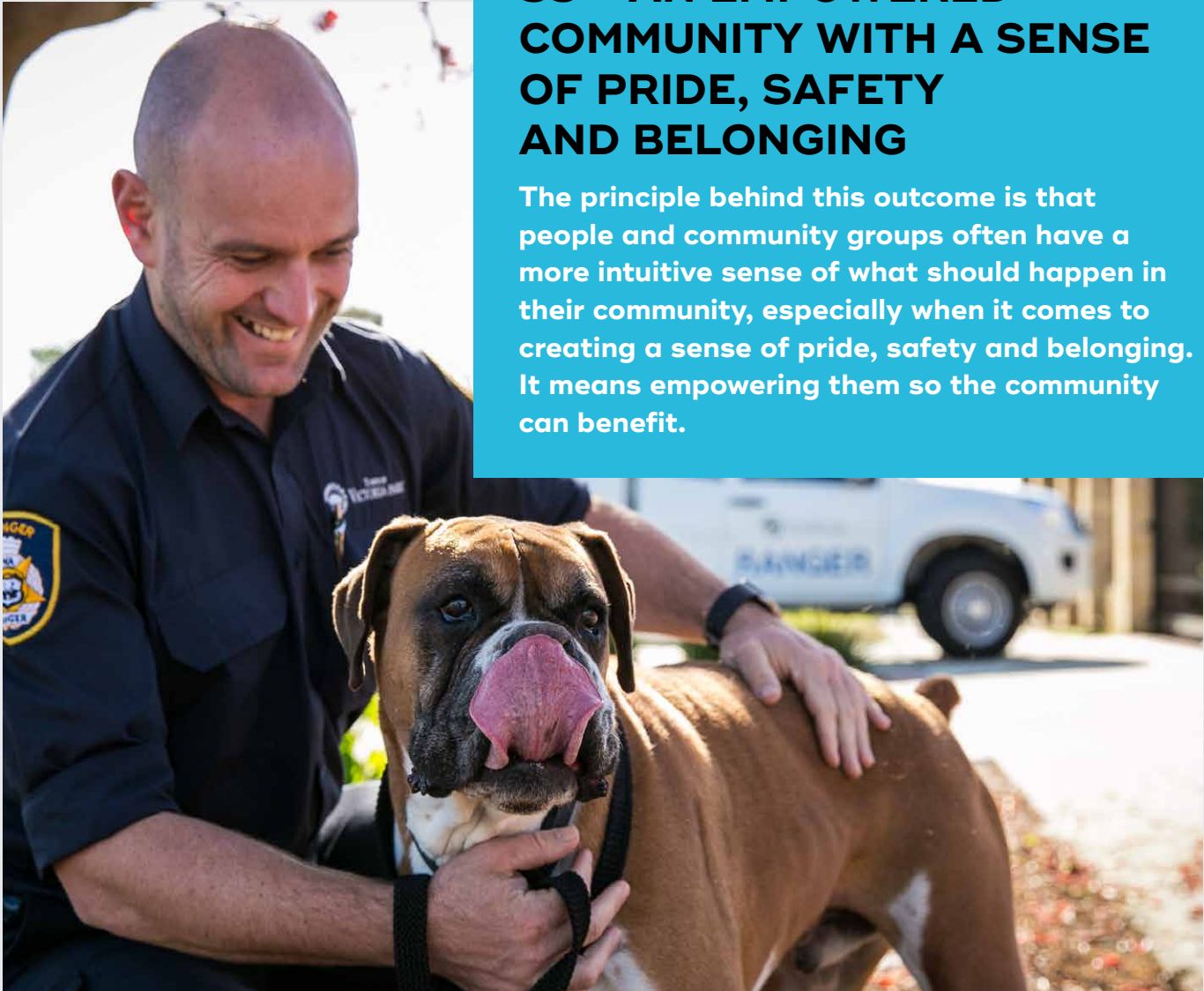
17 volunteers assisting our program delivery

169 people helped to solve computer glitches



S3 - AN EMPOWERED COMMUNITY WITH A SENSE OF PRIDE, SAFETY AND BELONGING

The principle behind this outcome is that people and community groups often have a more intuitive sense of what should happen in their community, especially when it comes to creating a sense of pride, safety and belonging. It means empowering them so the community can benefit.



How Did We Do?

Rangers are the frontline customer service officers for the Town, contributing directly to this aspect of the Town's mission, and have regular interaction with the community on a daily basis.

By conducting over 200 park and reserve patrols each month, in an effort to minimise potential risk to the users of the Town's public facilities, our rangers have integrated regular contact with the community by changing and evolving work practices.

The collaboration between the Town's rangers, local schools and Parking Management Team has continued over the past year, strengthening relationships and ensuring a regular presence by rangers and parking officers during peak activity times around schools.

Over the past year, rangers have continued to engage with community services to foster partnerships and strengthen relationships specifically with groups dealing with homelessness and with vulnerable individuals throughout the Town.

The Town managed the hiring of Parks in 2017-2018 to several community groups, sporting clubs, individuals, event organisers and commercial organisations. Facility bookings actual revenue was \$268,485.00, which is an additional \$114,685.00 to the original budgeted revenue.

Safer Neighbourhoods continued to implement projects aligned to the Safer Neighbourhoods Plan 2017-2022, targeting the Crime Priority Areas.

Community ownership is crucial for initiatives such as Street Meet 'n' Greet and Neighbourhood Watch to be effective. Environmental design has also been a major focus of Safer Neighbourhoods with the implementation of CCTV and lighting projects. The Town also played a regulatory and enforcement role in partnership with WA Police Force on hot spot properties and locations, using authorities under various legislation and policy to influence positive change for the community.



Rangers

94.5% of all dogs impounded were either returned to their owner or rehomed

55.2% of impounded cats were either returned to their owner or rehomed

44.8% of cats impounded were feral

10.7% of cars reported as abandoned were impounded

127 properties found uncompliant with the bushfire notice were made compliant prior to the end of the season

Safer Neighbourhoods

78 Security Incentive Scheme applications were processed

118 CCTV partnerships established with the community

\$90,000 in direct grant funding to the community to improve safety and security

18 Street Meet 'n' Greet events, with four road closure Street Celebration events

3,000 members of Neighbourhood Watch groups

42 street lights upgraded throughout St James



S4 - A PLACE WHERE ALL PEOPLE HAVE AN AWARENESS AND APPRECIATION OF ARTS, CULTURE, EDUCATION AND HERITAGE

The principle behind this outcome is that the arts, culture, education and heritage are incredibly important in helping to reiterate, reinforce and create a sense of place and belonging.

How Did We Do?

Arts & Culture

This financial year 41 unique arts events were facilitated by the Town in partnership with community stakeholders during Arts Season in April 2018. We also facilitated community delivery of eight educational workshops during the Arts Season and partnered with Healthy Community and Leisurelife who also assisted with facilitating certain events.

Once again, the Town was included in the 2018 Banners in the Terrace competition represented by Millen Primary School and facilitated the Mural Arts Plan by Lian Tan in Posier Lane, a project funded through Vic Park Soup (run by the Vic Park Collective).

Council endorsed the revised Public Art Strategy 2018-2023 in August and we replaced the stolen 'Hyatti' artwork located at Duncan Reserve. Visual Art Acquisitions through the year included 'Autumn Falls' and 'Segue' by Di Cubitt, 'Walk with Me 5' and 'Walk with Me 6' by Judy Rogers and 'Dancer (Pandal House)' and 'Threshold' by Darryn Ansted.

The 'Know Your Community' initiative which has been established to support diversity, develop culture and community participation, and reduce barriers to inclusion, was successfully delivered in partnership with the Victoria Park Centre for the Arts and Richmond Wellbeing.

We held two free English Conversational Classes for culturally and linguistically diverse community in partnership with Curtin University and engaged around 50 seniors in the Victoria Park community, who have told us from evaluation, they feel connected and are more knowledgeable about programs, opportunities and services available to them.

We held a Seniors Week 'Silver is Gold' Festival in November 2017 where 100 seniors from 25 different community groups attended, thanks to grants worth \$1,000 received from Council on the Aging.

We were also successful in receiving 55+In The Park grant funding from Department of Communities with \$9,400 to put toward a program to be rolled out in 2018-2019.

Community Events

Twenty-nine community events were delivered by the Town, nine of these were in partnership with community stakeholders. Altogether this achieved a total attendance of close to 53, 000 throughout the year. All events and initiatives follow best practice guidelines for safety and risk management. All events are accessible and inclusive. By partnering with Healthy Community and Leisurelife teams the Town also held a number of pop-up activations at community events, attracted Live Lighter sponsorship to its Twilight Trio concert series and was conscious of offering healthy food options at all Town held events.

Community Events Included:

- **Citizenship ceremonies (7)**
- **LotteryWest live broadcast for Black Swan State Theatre Company**
- **Australia Day celebration including a Citizenship Ceremony**
- **Walk of Fame ceremony**
- **Thank a Volunteer event and Volunteer Week recognition event**
- **International Day of People with a Disability event**
- **Seniors Week event**
- **NAIDOC event in partnership with Millen Primary School**
- **Harmony Week event**
- **Remembrance Day**
- **ANZAC Day**
- **Silver is Gold seniors event**
- **Twilight Trio concerts (3)**
- **Coffee 'n' Change events (4)**
- **Queen's Baton Relay national event**
- **Playtime in the Park events (2)**
- **International Men's Day**
- **International Women's Day - Know Your Nation Exhibition displayed at the Vic Park Centre for the Arts at the International Women's Day event**
- **Summer Street Party attracting around 50,000 attendees (with Up Beat Events)**
- **Count Down to Christmas event attracting more than 500 attendees (with Curtin University)**



Grants & Donations

The Grants and Donations program enables not-for-profits, community groups, schools and individuals to make positive contributions to sport and recreation, community welfare, academic and educational achievements, building community capacity and participation. This financial year, the Town administered 145 Department of Sport and Recreation KidSport vouchers with allocated funding of \$21,385.00, while five community grants were approved with a total expenditure of \$10,325.50. The Town also expended \$10,890.00 in donations for the 2017-2018 period, with 10 community group donations to the value of \$3,450, 20 individual donations at \$4,740, and seven school donations for \$2,700.

Sponsorship

The Town rolled out a Sponsorship policy and program in 2017-2018. A \$57,000 sponsorship agreement was entered into between the Town and Fashion Council WA for the Telstra Perth Fashion Festival (TPFF) in 2017-2018. The outcomes of the sponsorship did not meet the council's expectations, resulting in a negotiated outcome with Fashion Council WA for the Town to be a Supporting Partner of the 2018 TPFF, at no further cost to the Town. This was a valuable learning opportunity for the Town, resulting in a review of the sponsorship program for 2018-2019.

Volunteers

A new Volunteers Program is being used to position the Town as a volunteering organisation and to create awareness through the celebration of the important roles volunteers play in creating a strong and connected community. The Town has 54 registered, active volunteers with 12 new volunteers coming on board in 2017-2018. Two new service areas incorporated volunteer roles into their portfolios, creating a

total of six new volunteer roles for the Town itself. All volunteers are now wearing a volunteering polo shirt to be easily identifiable and create a positive volunteer culture.

Heritage

The library has begun digitising the local history collection of photographs, maps, oral histories and other information. Once completed the archived documents will be made available in an easily accessible format for the community.

The Town also held its bi-yearly Town Faithful celebration (formerly known as Early Settlers) to acknowledge and honour long-term residents who have made important contributions to the Town's prosperity and lifestyle. One hundred residents and their families attended the event, which was held at Burswood on Swan.

41

Arts events delivered

29

community events delivered

1,786

approvals granted for various events, and premises bookings

2

English conversation classes held

12

new volunteers recruited

145

KidSport vouchers awarded

5

grants given to community

17

donations given to community

Strategic Outcomes: Economic

To promote sustainable, diverse, resilient and prosperous places for everyone.



EC1 – A DESIRABLE PLACE FOR COMMERCE AND TOURISM THAT SUPPORTS EQUITY, DIVERSE LOCAL EMPLOYMENT AND ENTREPRENEURSHIP

How Did We Do?

In 2017-2018 the Town was again proactive in growing the local economy. The Town has drafted a new Economic Development Strategy titled Pathways to Growth – 2018-2023, due for public comment and adoption in 2018-2019. This strategy recognises the Town has a diverse, complex local economy with enormous potential, especially in light of the development on the new Optus Stadium, development at Crown Perth and Curtin University and the increasing popularity of the Albany Highway strip. This strategy sets the direction for investment and resourcing by the Town over the coming five years.

The Town successfully implemented its first major marketing campaign – Eat, Ride ‘n’ Enjoy – positioned at celebrating local food and beverage businesses and capitalising on the opening of Optus Stadium. The campaign increased exposure to local food and beverage businesses and marketed the Town as a pre and post stadium event destination.

The Town sponsored two local businesses to participate in the Curtin University Ignite program which provides aspiring entrepreneurs, academics and corporate innovators the chance to trial and prepare business ideas for the commercial environment.

The Clubs, Events and Bookings portfolio raised \$268,485.00 of revenue for the Town this financial year.

The Town also delivered a volunteering program that provides opportunities and pathways for volunteers to achieve personal and professional aspirations. Many local business people, particularly entrepreneurs also visit the Town’s Digital Hub regularly to improve their business success.



Completion of draft Economic Development Strategy

Eat, Ride ‘n’ Enjoy campaign successfully implemented

Successful completion of five business events

Sponsorship of the Curtin University Ignition program

Participation in Grow South East Group

Public Wi-Fi Renewal and Gigabit Tech Park

EC2 - A CLEAN, SAFE AND ACCESSIBLE PLACE TO VISIT

The principle behind this outcome is that people are more likely to visit and/or recommend a place that is clean, safe and accessible.



How Did We Do?

Parking Management guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

In 2017-2018 operations and control for parking management were increased and extended to meet the needs of the community and visitors to the Town for the opening and operations of the new Optus Stadium. This supported the implementation of Town's Eat, Ride 'n' Enjoy campaign with reminders issued to educate residents and visitors following the stadium's opening, as a first time experience.

We also engaged with the community in reviewing and implementing changes to Raphael Park and Burswood parking areas as well as in response to the emerging pressures in the Lathlain precinct.

The implementation of Licence Plate Recognition (LPR) technology continues to roll out as intended following last year's adjustments around recognition of ACROD permits.

We continue to engage employers and employees in the Technology Business Park area to improve onstreet parking and reduce parking on sloped verges. The result has created a safe and fair environment for vehicles and pedestrians.

Due to the opening of Optus Stadium in January 2018, and the large volume of visitors to the Town across the various transport modes, the parking team has worked with several other government bodies to ensure traffic flow is maintained safely and efficiently, whilst ensuring the Town's residents and ratepayer surroundings are also well protected.



The Healthy Community Team introduced smoke free signage and moved its butts bin at Aqualife to limit the exposure of second hand smoke to its customers. We also partnered with The Haven to assist with public donations and place a new bin outside of the building.

The Town's Environmental Health Service Area met and surpassed routine inspection targets. The *Public Health Act 2016* has been rolled out and the Town's Environmental Health staff have continued to use it as part of their administration tool. There was a large number of requests that were dealt with. A significant noise complaint that has been going on at the Peninsula site between the residents and Crown Perth was satisfactorily completed.

993,000
free parking tickets

473,000
paid parking tickets

1,100
parking permits

20,700
parking Infringements

1,786
approvals granted for Events,
Temporary Food Permits, Development
Applications, Noise Management
Plans, Liquor Licensing, and new food
premises approvals

23
health notices and prosecutions
completed

Strategic Outcomes: Environment

To promote sustainable, liveable, healthy and green places for everyone.



EN1 – A LAND USE PLANNING THAT PUTS PEOPLE FIRST IN URBAN DESIGN, ALLOWS FOR DIFFERENT HOUSING OPTIONS FOR PEOPLE WITH DIFFERENT HOUSING NEEDS AND ENHANCES THE TOWN’S CHARACTER

The principle behind this outcome is that as the population increases, people will need to be considered first and foremost in development and urban design. This outcome also acknowledges providing housing options at varying densities which is suitably designed and located will be important in enabling diversity. Finally, the goal will be to take on the challenge of ensuring future development enhances the Town’s character.

How Did We Do?

Planning

This year we have leveraged many opportunities to work cross-functionally using the Town's engagement framework and regularly interacting with key external stakeholders to positively influence outcomes, particularly in design which enhances our Town's character overall.

The Urban Planning Team began a review of all 37 of the Town's existing Local Planning Policies to ensure they are consistent with the Town's strategic outcomes.

In the next financial year, the Town will be engaging with the community and reviewing the Town of Victoria Park Residential Character Study Area and Local Planning Policy 25 'Streetscape'. These are existing planning documents that set out provisions for new development to preserve and/or enhance the Town's established residential character.

In 2017-2018 some major milestones were reached in the ongoing transformation of the Town's Planning Framework.

The Town completed its first Local Planning Strategy which was endorsed by Council and sent to the Western Australian Planning Commission for consent to advertise. This is a major milestone in the ongoing transformation of the Town's Planning Framework. The Local Planning Strategy sets the strategic direction for the growth and development of the Town and will guide the development of a new Town of Victoria Park Local Planning Scheme, as well several other pieces of work across a variety of areas.

Developing the Local Planning Strategy included a scan of a large range of State and Local level documents and is primarily a response to the State's direction for the sub-region outlined in Perth and Peel@3.5million.

The preparation of the Local Planning Strategy was informed by a supporting Activity Centres Strategy that was also completed in 2017-2018. The Activity Centres Strategy provided in-depth analysis on the state and future of the Town's Activity Centres and informed the strategies outlined in the Local Planning Strategy.

Burswood Station East is identified in the Local Planning Strategy as an area of major growth. In 2015 the State Government prepared a District Structure Plan for the entire Burswood Peninsula, providing high level guidance on how the Peninsula will develop. A variety of areas within the Burswood Peninsula require a Local Structure Plan to provide further detail to the guidance set in the District Structure Plan. Burswood Station East is one of these areas and the Town made significant progress in the development of a Local Structure Plan for the area in 2017-2018.

The Town has also become more proactive in explaining some of the major challenges and trends in inner city areas through the Growth Series. Five articles were published in 2017-2018 with more to come.

Building

The Town completed mandatory four-yearly swimming pool inspections in 2017-2018. The Town is grateful to cooperative pool and spa owners, who assisted greatly by maintaining their barriers in compliance with the relevant regulations and standards. Working together makes this mandatory requirement effective and efficient in providing safety in our growing community.

Social Infrastructure Plan

The Town's population is expected to grow to 56,000 people by 2036 and potentially to 75,000 people by 2050 (WA State Government target). In 2017-2018 the Town undertook a Social Infrastructure Planning process which mapped out current infrastructure and projected need. The Social Infrastructure Plan (SIP) was received by Council in October 2017, and provides a framework to:

- accommodate future growth sustainably and in a way that responds to change positively, and enhances the social, economic and environmental systems that support the Town's liveability;
- ensure social infrastructure planning is consistent with community expectations, taking into account population projections, along with the social, economic and environmental needs of the Town. As such, a forward-looking approach that plans for the coming demographic changes and community needs well in advance is required.
- inform conscious decisions about the future of the Town, rather than maintain a 'business as usual' approach to ensure we retain the unique qualities that make the Town a great place to live, work and visit.

426

development applications processed

136

subdivision applications and clearances processed

3.000

phone calls with planning enquiries responded to

8

planning scheme amendments, 1 master plan and 2 local development plans were prepared and progressed to various stages

850

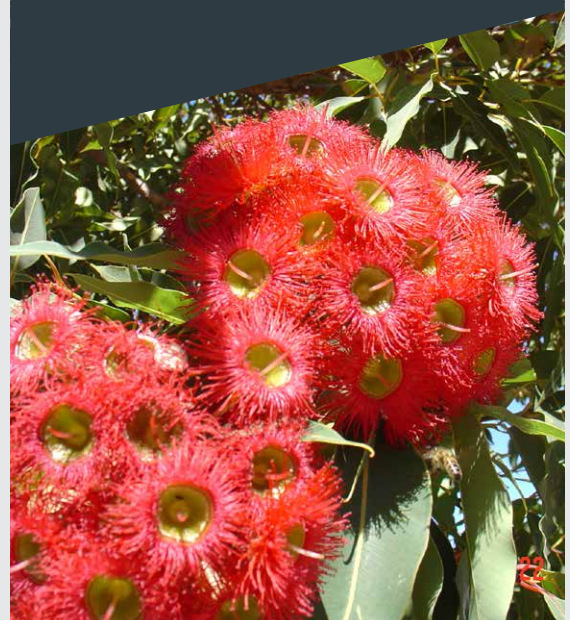
permits issued

80

demolition permits issued

50

swimming pool approvals





EN2 – A SAFE, INTERCONNECTED AND WELL MAINTAINED TRANSPORT NETWORK THAT MAKES IT EASY FOR EVERYONE TO GET AROUND

This outcome recognises the importance of maintaining the Town's transport network. This will be particularly important as more people live in the Town.

How Did We Do?

Roads & Transport

The total capital funding revenue received in the 2017-2018 was just over \$1.4 million, which included grants from various programs such as Metropolitan Regional Road Group, Black Spot, Roads to Recovery and Department of Transport.

Detailed design work on a number of 'Black Spot' intersections began in advance, including at the following key locations in the Town:

- Kent Street/Hayman Road Roundabout – pre-deflection treatments on all approached lanes
- Miller Street/Shepperton Road – additional left turn lanes on the eastern leg of Miller

Street and northern leg of Shepperton Road. Signals will also be modified to include right arrow phasing and mast-arms. Due to the complexity of some projects, they will be staged over two-years.

As a result of major changes to the road network along Great Eastern Highway for Optus Stadium and related transport improvements, the intersection of Teddington Road and Burswood Road was reconfigured to change priority.

The Town completed four right of way designs for future construction works. This a proactive initiative to ensure levels along unmade laneways are set to the standard expected by the Town and will assist future developments.

Traffic calming was installed along Enfield Street as part of staged Lathlain Traffic Management Plan.

A raised 'wombat' crossing was installed on Albany Hwy to improve legibility for pedestrians using the facility increase pedestrian safety and to improve compliance.

Right of ways 8A, 14B and 51 were reconstructed to current standards and had street lighting and drainage installed to improve security.

Resurfacing and reconstruction of roads continued to be completed in order of priority to extend life. Some of the main projects included:

- Albany Highway at McMillan Street to Teddington Street
- Bolton Avenue, both northbound and southbound carriageways from Glenn Place to Park Road
- Somerset Street road renewal which incorporated median islands and trees to improve streetscape and reduce traffic speeds in area of high pedestrian movements.

Paths

Detailed design and community consultation was undertaken for a proposed shared path along Rutland Avenue and Goodwood Parade between Welshpool Road and Riversdale Road. All sections are due to be complete in partnership with the Department of Transport in 2019-2020.

New footpaths were constructed on Bolton Avenue and Victoria Park Drive to facilitate movement of crowds in relation to Optus Stadium.

Drainage

New drainage infrastructure was installed on Sommerset Street and Cohn Street as part of the Town's drainage hotspot projects. Detailed design and construction of drainage infrastructure was also completed on

Carnavon Street.

Car Parks

Carlisle Reserve car park was fully upgraded with street lighting provided to improve security and drainage, while an ACROD bay has been installed on Harvey Street.

Street Furniture

Bus stops and shelters continued to be brought up to current disability access and inclusion standards in partnership with the Public Transport Authority. A total of five stop shelters were upgraded in 2017-2018. In addition, the Town financially contributed \$4,000 towards a bus shelter upgrade on the boundary between the Town and the City of South Perth.

An innovative solar powered smart bench was installed on Albany Hwy on the verge abutting property No 463 Albany Highway (Town sump), East Victoria Park within the vicinity of Park Centre. The bench is sustainably powered by using solar energy to energise your smart devices. The bench is capable of charging three mobile devices simultaneously, two using wired charging and one using a wireless charging station. In addition, it is equipped with a router, where a USB mobile modem can be plugged in, to facilitate internet access.

44,087m² of road resurfaced

3 right of ways upgraded by the Town with new pavement, drainage and lighting

96 street light faults reported to Western Power

5 bus stops and shelters upgraded

Upgraded and repaired underground electrical wiring of the street lights for the stairs of Burswood Train Station

EN3 – A PLACE WITH SUSTAINABLE, SAFE AND CONVENIENT TRANSPORT OPTIONS FOR EVERYONE

The principle behind this outcome is that the more people walking, cycling, using public transport and other sustainable modes of transport the better from a social, economic and environmental point of view.



How Did We Do?

The Town of Victoria Park and the City of South Perth embarked on a joint effort to deliver the State's first comprehensive joint bike plan for the community in 2018.

The plan aimed to set out the long-term vision for a strategic cycling network covering both local government areas, in line with the State Government's Perth and Peel@3.5million Transport Plan, whilst understanding the needs of the cycling community and further developing the existing cycling infrastructure.

The two councils appointed a consultant to undertake the development of the bike plan,

which included research into the current situation, a gap analysis and best practice solutions suitable for the local community. Community engagement took place in 2017, including three community workshops, two stakeholder focus groups, a number of stakeholder interviews, an online and hardcopy survey completed by 349 people, a mapping exercise completed by 239 people and 951 people were informed of the project.

The City of South Perth and Town of Victoria Park are due to adopt the joint bike plan early in the 2018-2019 financial year.

EN4 – A CLEAN PLACE WHERE EVERYONE KNOWS THE VALUE OF WASTE, WATER AND ENERGY

This outcome acknowledges the importance of the collection and disposal of waste. The principle behind this outcome is to focus on educating people to reduce the amount of waste they are creating and to recycle their waste more responsibly.

How Did We Do?

Waste Education

In 2017-2018 the Town engaged the services of a Cleanaway Education Officer to conduct waste education in our local schools.

We also conducted two waste community information workshops in partnership with Enkel and updated the design of the waste calendar for the 2017-2018 year.

We engaged a consultant to undertake a review of our Waste Minimisation Plan. This Plan is due to be finalised and adopted by Council at the end of 2018.

In partnership with Paintback, the collection facility in Welshpool is still available for residents to dispose of their unused paint and the Town continues to offer residents a free upgrade of their wheelie bins from 240L to 360L to encourage more recycling.

Four Coffee 'n' Change events were held in the Town to educate and encourage behaviour change covering topics around reducing their consumption and reusing non-biodegradable products. Each of these events were sold out and included the following topics:

- Ethical Investing
- Beyond Petrol
- Repair to Re-wear
- Plastic Free Future

2

waste community information workshops in partnership with Enkel

782

tonnes of bulk waste collected during twice yearly verge bulk verge collection with a 29% recovery rate diverted from landfill

1250

tonnes of green waste collected during quarterly verge green collection with a 100% recovery rate from landfill

3

road sweeps completed across City of South Perth and the Town



EN5 – APPROPRIATE AND SUSTAINABLE FACILITIES FOR EVERYONE THAT ARE WELL BUILT, WELL MAINTAINED AND WELL MANAGED

The principle behind this outcome is that resources are finite and sustainability is important. It means the Town's facilities will need to be more energy and water efficient, looked after properly and well used.

How Did We Do?

Fleet

Fleet Services created an approved vehicle selection list that emphasises environmentally friendly vehicles with lower CO2 emissions output and higher levels of Safety (ANCAP 5).

The Town participated in a carbon neutral offset program, where we planted several trees to offset the Town's carbon footprint.

By employing a Heavy Duty Diesel Mechanic, the Town has minimised its reliance on external servicing and repairs for the Town's heavy fleet. The heavy fleet are now serviced and repaired effectively and cost-efficiently in-house, which has significantly reduced fleet down time.

We investigated the feasibility of using

alternative technology for light vehicles such as hybrid and electric vehicles.

Our aim of replacing the Graffiti removal van was carried forward into 2018 due to unforeseen stock shortages, but our maintenance truck was replaced with one that is more fuel efficient, has better carrying capacity and is safer on the road.

Assets

The Assets Team has embarked on developing and improving data collection and condition auditing processes for the Town of Victoria Park. Having up to date condition data will better inform long-term planning for asset renewal and upgrades.

The following capital projects were completed in 2017-2018

- Aqualife Centre pool deck tiling
- Administration Centre security upgrade and air-conditioning replacement
- Shepperton Road Underpass retiling
- Aqualife – Replacement of boilers, renewal of plant room, filters, pumps and pipework and also re-tiling of swimming pool with new chemical shed
- Energy efficient light replacement with LED across all Council buildings
- Leisurelife – Reception/Café area reconfiguration and floor replacement, court resurfacing, gym floor replacement
- Victoria Park Bowling Club toilet refurbishment
- Higgins Park Tennis Club kitchen refurbishment
- Carlisle Reserve clubrooms carpet replacement
- Depot Warehouse roof and cladding replacement
- Fire Panel replacement – Library and Administration building
- Aqualife – new crèche furniture, gym equipment and pool equipment purchased

The following projects were planned but not completed. These projects are currently in progress to deliver in 2018-2019.

- Taylor Street Reserve toilet upgrade
- 6 and 8 Kent Street construction works for Ranger and Parking Administration
- Leisurelife change room refurbishment

Asset Management also provide cleaning services and regular maintenance services to all the Town's facilities to ensure they are well maintained and providing a good level of service to the community.

Fleet

20 vehicles successfully evaluated, purchased and commissioned

Fleet external repair cost reduction of 45%

Fleet external service repair costs reduction of 32%

increase in the cost of fuel usage by 8.4%

upgraded Green stamp environmental accreditation to 'Advantage' level

3 electric bikes for use by staff purchased

Assets

1053 building maintenance requests actioned

54 building capital projects were completed

Implemented intranet room for mobile data collection and auditing



EN6 – APPROPRIATE, INVITING AND SUSTAINABLE GREEN SPACES FOR EVERYONE THAT ARE WELL MAINTAINED AND WELL MANAGED

The principle behind this outcome is that the Town's parks, reserves, bushland areas and river foreshore will be more and more important as its population increases. It means they will need to be more energy and water efficient, looked after properly and well used.

How Did We Do?

The Parks Team has continued its focus on providing high quality public open space and street gardens during the 2017-2018 financial year. With a change to two mobile horticultural crews, there has been a greater focus on upgrading and maintaining the street gardens and roundabouts. Street tree planting numbers are increasing with community expectations. Major upgrades at G.O. Edwards Park stage one, as well as three new playgrounds, provide new infrastructure for the public to use.

A new well-designed, efficient reticulation system for Harold Rossiter Park, and new sections of turf at Carlisle Reserve, have improved the quality of the playing surface at active sport reserves. Ongoing revegetation works at George Street reserve next to Kensington Bushland, have continued as part of the Town's 11-year program to upgrade the site as a buffer zone and fauna food source.

Public consultations were held for the Fletcher

Park and Fraser Park playground upgrades, with completion of new playgrounds at Fletcher Park, Fraser Park and the Victoria Park Community Centre.

We maintained all reserves as scheduled and completed the upgrade of G.O. Edwards Park stage 1 incorporating new paths, an adventure playground and native garden areas.

16,000

street trees audited and maintained

7,500

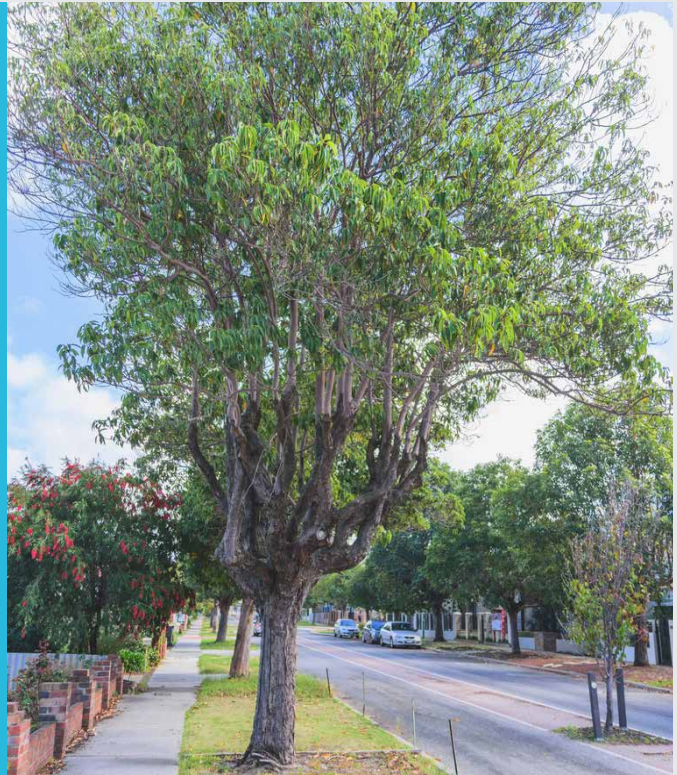
tube stock planted as part of revegetation works at George Street Reserve

400

new street trees planted, in addition to planting in parks

EN7 – INCREASED VEGETATION AND TREE CANOPY

The principle behind this outcome is to recognise that both public and private land pressures on our urban environment are increasingly apparent, and the rate of urban deforestation across Perth has been rapid with a loss of tree canopy having both a direct and indirect impact upon the quality of health and amenity enjoyed by residents.



How Did We Do?

Following community and Council support, the Town began developing an Urban Forest Strategy. This used an asset-based community development approach by engaging an incorporated community group, namely the Vic Park Collective, in partnership with the Victoria Park Urban Tree Network.

The Town of Victoria Park's Urban Forest Strategy aims to contribute to the health and wellbeing of our community and a sustainable liveable city.

The strategy is needed to expand and better manage trees within our Town - on both public and private land - and to achieve our tree canopy target of 20% as adopted by Council.

The Urban Forest Strategy has been created by the community for the community, and it is anticipated that the Town will manage and facilitate its implementation with support from the community.

Since the inception of the project in 2017, the following major milestones have been achieved:

- Extensive community consultation and workshop series. These were separate, themed workshops for residents, industrial sector, commercial/retail sector and children.
- Workshops with Elected Members and staff.
- Release of full draft Urban Forest Strategy for community, staff, peer and academic review (including UWA, Curtin University and Bank of Ideas).

In the 2018-2019 financial year, pending the Council adoption of the strategy, work will begin on developing an implementation plan along with a supporting Associated Tree Species Matrix document.

Strategic Outcomes: Civic Leadership

To show leadership by communicating with, empowering and supporting people in the community.



CL1 - EVERYONE RECEIVES APPROPRIATE INFORMATION IN THE MOST EFFICIENT AND EFFECTIVE WAY FOR THEM

This outcome recognises the importance the Town places on continuing to reach its audiences, and that these people receive information in various ways, at different times, with relevant content in formats that are accessible and easy to understand.

Formation of Stakeholder Relations

Following the rollout of the Reshuffle project, the Customer Relations, Communications and Marketing and Engagement teams have been successfully brought together under the new functional area of Stakeholder Relations. Reporting to the CEO, it focuses on delivering integrated customer, communications and engagement support and advisory services to the Town, as well as relationship building strategies with stakeholders at various levels, internally and externally.

Eat, Ride 'n' Enjoy Campaign

Following the opening of the new Optus Stadium in January 2018, the Communications and Engagement Team worked with Economic Development to plan and deliver a strategy to capitalise on the opening of the stadium within the Town, marketing it as a destination for eating and drinking before and after stadium events, to provide a flow-on economic benefit to our local businesses. A six-month campaign was delivered which included the creation of a new website developed in-house, using the Town's existing website platform. The concept and campaign developed the Eat, Ride 'n' Enjoy, brand and video and used multiple channels of advertising including game day score board advertising at stadium AFL matches, outdoor bus shelters, social, traditional, and paid media. Local businesses were involved in choosing the advertising concept and creating special offers for stadium patrons. We provided print and digital assets to each business enlisted and encouraged them to own and promote the campaign using their own channels and networks. Analysis showed high awareness of the campaign beyond the district.

Other Projects

A Digital Workplace project plan was developed to implement a new Intranet and Councillor Portal platform for better staff and elected member communication and workflow support

and efficiency. This is due to roll out in the next financial year.

Work within this service area has also begun on developing an Advocacy Framework, an updated Strategic Marketing Plan and Brand Re-refresh to align with the Town's Strategic Community Plan vision and mission.

Town Website

The Town's website software received three enhancements, in September, December and April. Each update added new features and improvements. Internal web champions received a training session on some of these new features held in May.

Our website's most popular pages by number of views for the year are outlined below.

Page	Views
Home	172,074
Around Town / Facilities / Leisure-centres / Aqualife	56,585
Contact Us	27,899
Your property / Rubbish – Recycling	27,838
Jobs Listing	27,362
Around Town / Facilities / Leisure-centres	24,977
Around Town / Facilities / Library	18,875

Social

Increased and total social media followers per platform as at 30 June are outlined below (average of 2% per month)

- Facebook increase 1,814. Total followers 9,387
- Twitter increase 193. Total followers 2,644
- Instagram increase 489. Total followers 3,186
- Linked In increase 498. Total followers 1,422

Publications

- Life in the Park corporate e-newsletter produced monthly. Subscribers to this decreased by 575 over the year. The average open rate monthly was around 27% (higher than the government average being 26.2%) with an average 12% click through rate.
- Five other e-newsletters published monthly for Town service areas and projects
- Life in the Park printed newsletters produced and delivered to all households quarterly as well as a budget edition in June
- 52 media releases issued
- Annual Report 2016 - 2017 produced

Campaigns

- Local Government elections Vote Vic Park 2017 campaign (September)
- Eat, Ride 'n' Enjoy - Optus Stadium opening Economic Development campaign (Jan - July)



38
communication plans developed

52
media releases issued

232
graphic design jobs completed in house

172,074
visits to the website homepage

6
e-newsletters produced monthly

2%
average monthly increase on all social media platforms

1,136,011
total website page views.
Sessions: 415,478

CL2 – A COMMUNITY THAT IS AUTHENTICALLY ENGAGED AND INFORMED IN A TIMELY MANNER

This outcome recognises the importance the Town places on continuing to ensure the community is authentically engaged and informed under its Public Participation Policy.

How Did We Do?

Centralised Engagement

Part of the Town's internal re-structure allowed for Community Engagement to become a core, and centralised function with a six-month trial of a dedicated Community Engagement Advisor. The position was moved from the Project Management Office, to a streamlined communications and engagement service area within the Stakeholder Relations line of business, reporting to the CEO. In the next financial year, this position is expected to be made permanent.

Engagement Sessions

Forty-two engagement sessions (workshops, pop-ups, info sessions, surveys, quick polls and public comment periods) were held over 10 months of the year. This is an average of four per month. Note: – no engagement is usually held over the December- January period.

Three of the workshops had a low percentage of satisfaction. These were related to the Synthetic Hockey Turf project. The remainder of the workshops had above 80% satisfaction.

New Initiatives

Urban Planning is now using 'Your Thoughts', the Town's online consultation hub to advertise planning proposals to the public. This allows for residents and the wider public to easily view and comment on proposed development plans in their neighbourhood.

We also worked with the Project Management Office, to ensure community engagement requirements are now integrated into the project management toolkit, while also starting on an engagement reporting framework and tool kit to support service areas meet expectations in the Town's Public Participation Policy.

42 engagement sessions held

18,500 people made aware

10,600 people informed

4,100 people engaged in activities open for public comment



CL3 – WELL THOUGHT OUT AND MANAGED PROJECTS THAT ARE DELIVERED SUCCESSFULLY

This outcome acknowledges the importance of ensuring the projects the Town implements are the right ones that allow time for them to be planned properly and are ultimately delivering what they are meant to deliver.

How Did We Do?

The 2017-2018 financial year was the beginning of the reinvention of the Project Management Office (PMO). The allocated resourcing following the organisational re-structure for the unit was filled with the appointment of two additional strategic project managers. The Project Management Office was 'reshuffled' from management by the CEO to the Chief Operations Officer.

The role of PMO was redefined, with project focused project managers, distinct from new dedicated project management organisational support. Resourcing reallocation created additional positions for whole organisation project management support with a Coordinator Project Support for Project Management and Administration Support of Project Management.

A corporate wide Projects Register was created to visibly capture all proposals and projects across the organisation. The existing project management toolbox was reinvented with adoption of the PRINCE2 methodology Project Management framework for corporate wide application. PRINCE2 training occurred for all members of the PMO team. PRINCE2 has been made the project management training benchmark for other staff in the organisation and external consultants engaged.

The project management toolkit, including work flow, all templates and approval gateways has been re-drafted. A Project Management software application was scoped for appropriate reformatting, based upon the PRINCE2 methodology and the new templates, as a proof of concept to roll out for all Town projects is ongoing.

Synthetic Turf Hockey Facility

Throughout Australia and the world, hockey is predominantly played on synthetic turf pitches, especially at elite clubs. As the highest membership amateur sports club in the Town and as one of only two “Premier 1” hockey clubs in Perth that do not have a synthetic turf pitch, the Town has broadly investigated locations and strategies to assist the Victoria Park Xavier Hockey Club (VPXHC) to obtain one.

An independent consultancy which included community consultation, seeking Town locations for a Synthetic Turf for the VPXHC, recommended that no Town sites, including Harold Rossiter Reserve and Raphael Park, were deemed suitable sites for a Synthetic Turf Facility and club relocation. The Towns community informed Public Open Space Strategy, which is anticipated to be prepared and endorsed by November 2019, is expected to further inform this investigation. The Town is committed to continue to work with the VPXHC, our community and other stakeholders to investigate alternative locations and strategies for a Synthetic Turf for the VPXHC, and have jointly met with adjoining local authorities during 2017–2018 regarding a regional solution.

Community Benefits Strategy

The Community Benefits Strategy will be delivered through a partnership formed between the Town, West Coast Eagles, Wirrpanda Foundation and Perth Football Club, which aims to set new standards in the delivery of an active community sports complex, as well as lasting community benefits. These may cover a range of new and expanded community programs focusing on youth, families, health, sport and education for people of all ages and backgrounds.

The strategy will underpin the commitment of the project partners to community, and guarantees the employment of two full time positions to implement initiatives. The aim of the strategy is to outline key initiatives partners will deliver together for the benefit of the whole community.

During the 2017–2018 financial year the partners established identified strengths, designed an assessment framework and aligned the strategy direction to the Town’s new Strategic Community Plan in the areas of social, economic, environment and leadership. The coming financial year will see extensive engagement with our community to define a mix of programs for the first five years of the strategy.

Lathlain Precinct Redevelopment Project

The Lathlain Precinct Redevelopment Project (LPRP) is a “parent” project to eight zoned “child” projects. The Town’s projects are aligned to and influenced by the progress of the West Coast Eagles Administration and Training Facility and the availability of third party funding. The Zone 3 target for construction practical completion is the end of March 2019.

In 2017–2018 the Zone 1 Community and Perth Football Club Redevelopment saw renewed effort and interaction between the Town and the Perth Football Club Board and executive during the year to reset the development strategy and this is ongoing.

Zone 2, and Zone 2X, Community Activity, saw the culmination of 18 months of community and design consultant work presented to Council as the Design Concept Plan, which was endorsed with minor amendments (overflow event parking removed and dog park land allocation defined). The Zone 2 concept plans were progressed to 70% design to finalise that consultancy contract engagement, and a new consultancy Tender was undertaken for a contract to take the concept designs to final construction design for tender, for Zone 2X and the Zone 2 ablutions. That design work is ongoing.

The Town is working with the West Coast Eagles to facilitate the Zone 3 project delivery, and working to mitigate development works impacts on the surrounding community (particularly tradesperson street parking).

The focus of Zone 7 has been on street parking in the McCartney Crescent road reserve. The concept plan was endorsed as part of Zone 2 concept approval and an engineering consultancy was engaged for the detail design. This detail design is ongoing.

John Macmillan Park

Since 2001, works within John Macmillan Park have been subject to the investigation and planning of an identifiable 'Town Centre'. Over a period of 16 years the precinct went through various recommended plans and proposals to deliver a redevelopment of the area, none of which progressed.

Since a Council Resolution in 2015, there has been limited works in the area which has led to a decrease in activity in the park and various other issues, such as anti-social behaviour, degraded facilities and a lack of integration with surrounding amenities.

The John Mactivation project will seek to revitalise the precinct along Sussex Street, outside the Town Library, with the objective of meeting community needs and providing a safer and more inviting space. This year the concept design was informed by a community engagement process, where the community voted on their most desired elements for John Macmillan Park.



Concept only

CL4 – APPROPRIATE INFORMATION MANAGEMENT THAT IS EASILY ACCESSIBLE, ACCURATE AND RELIABLE

The point of this outcome is to ensure information technology allows the Town to do what it needs to do and that records are documented as required.

How Did We Do?

ICT Strategic Plan

In 2017-2018 we completed the development of our Information and Communication Technology (ICT) Strategic Plan, in line with the Integrated Planning Reporting Framework's ICT Strategic Framework, which is an informing strategy to the Strategic Community Plan.

ICT Security Strategic Plan

The Town developed an ICT Security Strategic Plan, as a priority outcome of the above mentioned ICT Strategic Plan deliverables, which outlines the cyber security posture of the Town of Victoria Park.

ICT Disaster Recovery Strategic Plan

We also undertook the development of the ICT Disaster Recovery Strategic Plan which outlines the coordinated recovery efforts of the Town, in the event of a major technology outage.

ICT Resource Management Plan

Finally, the ICT Resource Management Plan, also developed, outlines the personnel and skill requirements in both the Information Technology and Information Management teams that sit under ICT in Corporate Services.

Disaster recovery planning, cyber security planning and support, information management frameworks and hardware and software strategic planning are ongoing.

Print Strategy

In December 2017, ICT delivered a Print Strategy for the Town. The aim of this strategy was to encourage a 'less paper office' whilst ensuring that all print services supported the delivery of services to the community in a cost-effective, secure and green manner.

4,400

Helpdesk requests resolved

97%

of all requests resolved within agreed service levels

3,800

hours spent resolving requests

74,900

documents registered into the Town's electronic document and records management system (TRIM)

45%

of all documents registered came from the Finance department

24%

of all Helpdesk requests were related to TRIM Registration and Maintenance

CL5 – INNOVATIVE, EMPOWERED AND RESPONSIBLE ORGANISATIONAL CULTURE WITH THE RIGHT PEOPLE IN THE RIGHT JOBS

The principle behind this outcome is that people are the most important resource the Town has in being able to achieve the vision, mission and other strategic outcomes in this plan.

How Did We Do?

The Reshuffle project focused on the realignment of the Town's structure to its planning and decision making framework, and the promotion of better service delivery and accountability. The new structure has empowered staff at the operational level through increased job responsibility, autonomy in decision making, and increased authority. This increase in staff capacity provides improved service delivery as well as enhancing staff career development opportunities.

The cultural optimisation program is focused on the development of a Town culture that is responsive to customer's needs and is supported by a standard of leadership that promotes staff capacity and growth. It promotes the values and behaviours for individuals and teams and develops cooperation and commitment in quality service delivery.

The annual training calendar has provided a range of key competency training modules for staff inclusive of project management; community engagement; risk management and administration skills.

27

Service Area Delivery Plans developed to align with the Strategic Community plan and the Corporate Business Plan

211

Position Descriptions updated following the restructure

157

staff training and development attendances organised

88

vacancy recruitments coordinated

113

new Employees (including casuals) hired

25

staff incidents investigated and reported on

50

Safety Officer attendances at staff meetings

CL6 – FINANCES ARE MANAGED APPROPRIATELY, SUSTAINABLY AND TRANSPARENTLY FOR THE BENEFIT OF THE COMMUNITY

The principle behind this outcome is that employees and elected members acknowledge the responsibility associated with spending and managing public money, and for revenue diversification strategies to be explored to lessen reliance on rates.

How Did We Do?

Financial Services continued to achieve its primary outcome by focusing its efforts on implementing and maintaining sound internal controls and procedures for all financial functions within the Town. We explored options in automating key functions of the Finance department which in-turn adds value to the organisation and eliminates inefficiencies. Initial research was completed into automating the accounts payable invoice payment process. This project will be implemented in the 2018-2019 financial year. We have also reviewed and completed our pre-implementation testing for the emailing of debtor invoices. This will also be fully implemented during the 2018-2019 financial year.

An annual financial statement audit for 2017 and the internal control audit for 2018 were completed by external auditors with no significant matters to report. We successfully implemented changes to the core accounting system to reflect the new organisational structure and increased transparency in financial reporting by taking monthly financial reports through the Finance and Audit Committee.

ICT supported our business systems, online accounts payable workflows and core system integrations.

Through the use of appropriate, easy-to-use Project Management software, we expect project related financial information will become readily transparent with report generating capability.

Land Asset Optimisation Strategy

The Land Asset Optimisation Strategy is a priority project which aims to deliver revenue diversification and generation whilst enabling redevelopment proposals, and to act as a catalyst for regeneration or redevelopment of the Town's land assets.

During 2017-2018 the Land Asset Optimisation Strategy delivered a number of business cases for consideration by Council. A ground lease was executed for 6-8 Planet Street delivering circa \$800,000 in revenue for five years rental with a further five-year option to be considered. This allowed the Town to still own the land whilst generating a recurrent income stream.

The sale of 12 Lathlain Place was undertaken, with specific contractual controls to help manage the outcome on the land holding. The revenue achieved was \$1.2 million. This is an amazing result being above valuation, considering the current market with settlement due to occur in the 2018-2019 Financial Year.

The 25 Boundary Road sump business case was approved and a subdivision is progressing, this is helping unlock and understand potential sump rationalisation that could occur throughout the Town. The subdivision will create a freehold lot to be sold at market and aims to deliver a healthy circa \$200,000 profit for the Town.

Other land holdings are being investigated and de-risked to unlock opportunities aimed at delivering additional revenue for the Town. Leasing and investment policies are also being developed to further achieve economic resilience for the Town.

97.6%

of 2018 rates levied was collected by 30 June

Return on investments is 12% higher than budgeted

CL7 – PEOPLE HAVE POSITIVE EXCHANGES WITH THE TOWN THAT INSPIRES CONFIDENCE IN THE INFORMATION AND TIMELY SERVICE RECEIVED

The principle behind this outcome revolves around the Town recognising all its employees play a part in delivering excellent service and building relationships with residents, customers, community groups and other stakeholders.

How Did We Do?

Within the new line of business of Stakeholder Relations, the Customer Relations Team continued to achieve its primary outcome by focusing its efforts on implementing and maintaining its customer charter service standards and behaviours. Following the roll out of our You Me Community project, several new initiatives were undertaken to assist in measuring community satisfaction.

Customer surveying at point of service completion has given the community the opportunity to give real time feedback on levels of service satisfaction. When engaging with the Town regarding any of over 100 types of service requests (from reporting abandoned

vehicle through to collecting waste) whether this is via telephone, in person, email, social media or through reporting forms on our website, our Customer Request Management System (CRMS) will send a survey asking for your feedback at the point of request closure.

When visiting us in person customers can also let us know anonymously via a free standing survey kiosk, how our service was, by giving us a rating (Net Promoter Score) and suggesting anything you would like us to improve on. We have also placed feedback kiosks at all of our contact centre locations. In 2017–2018 we received 2696 individual responses via these kiosks.

A visitor management system was introduced across all centres of the Town. This system is comprised of a visitor kiosk that allows visitors and guests to sign in and notify their host that they have arrived. This system also assists with emergency management, keeping an up to date and accurate list of people on site.

The team began a review of its recently adopted Customer Service Delivery Policy with the aim of also developing a suite of supporting documents including a Customer Service Delivery Management Practice and complaints guidelines, and a Quality Review Strategy. These documents are expected to be completed and endorsed by Council in the next financial year.

Other first point of contact centres, such as the Town's Digital Hub, Library and Leisure Centres also act as primary customer facing spaces, and actively present a daily positive experiences to our community and always assist individuals to gain appropriate and timely information.

A couple of customer service transactions also became possible to do online via our website, including animal registrations and renewals, and lodging requests with direct integration into the Town's CRMS.



82.7%

of people who contacted the Town's Customer Relations Team stated they were confident in the information provided

80.9%

of customers surveyed spoke positively of their interactions with the Town via our Net

81%

of calls to the Customer Relations Team were answered within 20 seconds

137,864

phone calls to Administration Centre

15,860

in person interactions at the Administration Centre

29,108

phone calls to Leisurelife Centre

41,037

phone calls to Aqualife Centre

10,339

phone calls to Depot

10,702

phone calls to Library

CL8 – VISIONARY CIVIC LEADERSHIP WITH SOUND AND ACCOUNTABLE GOVERNANCE THAT REFLECTS OBJECTIVE DECISION-MAKING

This principle acknowledges the importance of visionary leadership, sound and accountable governance and objective decision-making.

How Did We Do?

The Town of Victoria Park is committed to good governance and ensuring transparency and accountability across all its activities. It is eager to attract a diverse elected body that represents, promotes and reflects the representative composition of the community. The Town also strives to ensure its elected body has a comprehensive understanding of its roles and responsibilities and is committed to encouraging a civic-minded community that actively engages with it, to achieve consensus and legitimacy in decision-making. The Leadership and Governance Team provided and delivered training and initiatives to foster a skilled and confident elected body over the year including the following.

- An induction manual was prepared to assist newly Elected Members understand their role in local government decision making.

- A caretaker policy was adopted to apply during election periods.
- The Town's Information Statement was reviewed and published on the website to assist applicants with Freedom of Information enquiries.
- Reviews of the Parking Facilities and Dogs Local Laws began with open public comment periods to facilitate a contemporary approach to advertising new local laws.

4

new policies implemented

2

policies reviewed



CL9 – APPROPRIATE DEVOLUTION OF DECISION-MAKING AND SERVICE PROVISION TO AN EMPOWERED COMMUNITY

The principle behind this outcome is acceptance that in the future it will be entirely reasonable for individuals and/or community groups in the Town to be more capable of assisting or leading the provision of services, implementing projects or making decisions. This means the Town will need to be increasingly sophisticated about the strengths and opportunities that exist in the community.

How Did We Do?

Independent Committee Members

In June 2018 Council appointed up to two 'other persons' as independent members to each of its four committees. Section 5.9(1) of the *Local Government Act 1995* defines 'other persons' to mean a person who is not a council member or employee. Nominations from enthusiastic and committed people to complement each Committee's existing skill set and help achieve the vision and mission of the Town were invited to express interest and were interviewed against selection criteria in line with each Committee's Terms of Reference. Preferred candidates appointed do not receive an allowance.

Appointments per committee included the following:

- Community Development Committee - Anna Presser and Silvia Lozeva;
- Future Planning Committee - Scott Davies;
- Economic Development Committee - Steven McCabe and Callum Prior;
- Finance and Audit Committee - Neil Formosa and Jonathon Carley.

Devolution Strategy

The Town has committed to preparing a strategy document for the formulation and timeline of appropriate and legally based devolution of relevant decision-making to an empowered community.

Many service areas are using Asset Based Community Development or addressing community driven initiatives and it is important to formalise this process to ensure the Town's efforts in empowering the devolving of decision-making to the community is targeted, programed and measurable. The outcome will be to institutionalise future acceptance that individuals and /or community groups in the Town are capable of assisting and leading the provision of services, implementing projects and making decisions.

Strategy development and the start-up phase of the project is expected to be scoped in 2018-2019.

Case Study – Urban Forest Strategy

The Urban Forest Strategy has been created by the community for the community, and it is anticipated the Town will manage and facilitate its implementation with support

from the community.

This engagement process for the first time has also moved community and the Town into the 'Collaborate' and 'Empower' levels of the Town's engagement framework, under its Public Participation Policy. This policy and framework align with the principles

of the International Association of Public Participation (iap2) which describes the levels of influence stakeholders have over decision-making for set projects or issues from Inform, Consult, Involve, Collaborate, up to Empower – where the ultimate decision or outcome sits with the community.

CL10 – LEGISLATIVE RESPONSIBILITIES ARE RESOURCED AND MANAGED APPROPRIATELY, DILIGENTLY AND EQUITABLY

The principle behind this outcome is to recognise that the majority of the Town's responsibilities are legislative. The Town is responsible for the administration and where required, application and enforcement of a number of laws.

How Did We Do?

Over the past year Governance has supported the organisation by reviewing all reports being presented to Council to ensure compliance with relevant legislation. Quarterly compliance audits were undertaken which confirmed the Town was compliant with the *Local Government Act 1995* and its regulations. A review was undertaken pursuant to the Town's Risk Management Framework which focused on embedding continual improvement and an internal audit of the Records Management System was undertaken.

During the course of the new financial year, the Governance area will progress with the in-depth review of all Council policies to produce a new contemporary policy manual.

The Town was 100% compliant in completing its Annual Compliance Audit Return (the CAR) to the Department of Local Government. The CAR is an obligatory requirement pursuant to the *Local*

Government (Audit) Regulations 1996.

The Biennial Local Government Elections were conducted as a postal election by the Western Australian Electoral Commissioner. The Town in conjunction with the City of South Perth held a successful candidates information session. The elections were carried out without any issues being experienced.

An internal audit was undertaken of the Town's Records Management System which revealed the system was compliant with the *State Records Act 2000*.

The Annual Review of the Delegations Register was started pursuant to Section 5.46 of the *Local Government Act 1995*.

A review was also undertaken pursuant to the Town's Risk Management Framework which focused on embedding continual improvement.

Statutory Reporting

Competition Principles Agreement – National Competition Policy

In 1995 the Council of Australian Governments entered into a number of agreements, collectively known as the National Competition Policy.

Local government is affected mainly where it operates significant business activities which compete, or could compete, with private sector businesses. Local government will also be affected where local laws unnecessarily affect competition.

The Town is therefore required to comply with certain policies contained within the National Competition Policy Statement and report on progress in connection with Competitive Neutrality Principles.

The Competition Principles Agreement (CPA) is a contractual agreement between the Federal Government and all State and Territory governments. Local government is committed to the CPA through the State Governments' involvement. The focus of the CPA is to ensure all public enterprises operate in a transparent manner in the best public interest. This requires public enterprises to review their operations to ensure they do not have a competitive advantage or disadvantage resulting from their status as public enterprises.

To ensure compliance with the CPA, local governments are required to include in their annual reports, certain particulars in relation to CPA. The Town supports the concept of the CPA and in this regard the following particulars are reported.

Competitive Neutrality

It is the Town's responsibility to determine whether it is engaged in 'significant business activities' within the context of its operations and therefore whether it is required to apply the competitive neutrality principles.

Local government is only required to implement the above principles to the extent that the benefits to be realised from implementation outweigh the costs in respect to individual business activities exceeding an annual income of \$500,000. Within these criteria the Town identified the following business activities:

- Aqualife Centre
- Leisurelife Centre

The public benefit tests for these activities revealed that competitive advantages and disadvantages existed in each of these two facilities and it was beneficial to the local community to continue the operational subsidies to enable the services to be maintained in the future.

At present no activities undertaken by the Town have been classified as either a Public Trading Enterprise or a Public Financial Enterprise by the Australian Bureau of Statistics. During the reporting period the Town did not receive any allegations of non-compliance with the principles of Competitive Neutrality.

Structural Reform of Public Monopolies

The Town does not operate any Public Monopolies within the CPA definition and accordingly there is no reporting requirement. The Town did not privatise any activities during 2017-2018.

Local Laws

A review of the Town's Local Laws shown below are currently being undertaken.

- Town of Victoria Park Parking and Parking Facilities Local Law
- Town of Victoria Park Parking Dogs Local Law 2010
- Town of Victoria Park Standing Orders Local Law 2011

Local Government (Rules of Conduct) Regulations 2007

These regulations require the reporting of various offences by elected members, as prescribed by the Regulations. Elected members must comply with their obligations under the Local Government Act 1995 (the Act) and subsidiary legislation. Complaints about elected member conduct are to be made to the Complaints Officer who, in accordance with section 5.120 of the Act, must be a designated senior employee. The Town's Complaints Officer is the Chief Executive Officer. For the 2017-2018 financial year three complaints were received concerning elected members. No action in relation to these complaints was undertaken by the Local Government Standard Panel.

Public Interest Disclosure

In accordance with the requirements of the Public Interest Disclosure Act 2003 (the PID Act), the Town has established procedures to facilitate the making of disclosures under the PID Act. These procedures set out the processes in place in respect to protected disclosures generally, to protect people from reprisals for making protected disclosures, and to provide guidance on investigations. In the 2017-2018 financial year no disclosures relating to improper conduct were made to the Town.

Compliance Audit Return

All local governments are required to carry out an annual compliance audit for the period 1 January to 31 December. The return includes a range of compliance categories to be met by local government.

The 2017 Compliance Audit Return was presented to Council on 13 February 2018. In all areas the Town was compliant in the 2017 Audit. A certified copy of the Compliance Audit Return was submitted to the Director General of the Department of Local Government and Communities on 17 February 2018.

In addition to its statutory obligation the Town conducts its own quarterly in-house Compliance Audits to ensure it complies with its regulatory requirements pursuant to the Local Government Act 1995 (the Act). The Act prescribes that only an annual Compliance Audit is undertaken.

Register of financial interests for elected members and senior employees

The requirements of the *Local Government Act 1995* (the Act) in reporting the financial interests of elected members and senior employees were complied with. This register was implemented on 1 July 1997 in accordance with the requirements of the Act. It is held in the Chief Executive Officer's office and is available for viewing by the public, as well as being posted on the Town's website for the public to access digitally.

On 3 March 2016 amendments to the Act, the *Local Government (Administration) Regulations 1996* and the *Local Government (Rules of Conduct) Regulations 2007* introduced a number of new requirements.

These require the Town of Victoria Park's elected members and designated employees to disclose a gift and/or contributions to travel worth more than \$200 to the Chief Executive Officer within 10 days of having received the gift. This includes multiple gifts or contributions from the same donor where the total value is over \$200.

Governance Framework

The Town has in place a Corporate Governance Framework endorsed by Council to ensure the services and facilities provided are by proper and democratic government, to the people who have a stakeholder interest in the region, including residents, commercial and retail business, those people who work within the district, and local, national and international visitors.

Governance is an important concept and impacts on all sectors of the community. The practice of good governance is increasingly seen as critical for ensuring:

- the organisation meets legal and ethical compliance
- decisions are made in the interests of all stakeholders
- the organisation behaves as a good corporate citizen.

Employee Remuneration

Determination of the Salaries and Allowances Tribunal – Chief Executive Officer Remuneration

The Salaries and Allowances Tribunal ("the Tribunal") is an independent statutory authority empowered with the responsibility of determining, amongst other matters, the total remuneration payment range of the Chief Executive Officer.

This is set out in Section 7A of the Salaries and Allowances Act 1975, which requires the Tribunal, at intervals of not more than 12 months, to "inquire into and determine, the amount of remuneration, or the minimum and maximum amounts of remuneration, to be paid or provided to chief executive officers of local governments".

The Tribunal has, for the period 1 July 2017 to 30 June 2018, determined the Town of Victoria Park to be a Band 2 local government for the purposes of determining the total remuneration payable to the Chief Executive Officer. The total remuneration payment range, as determined by the Tribunal, is to be between \$204,455 and \$316,586.

For the purposes of disclosure, the following table shows the breakdown of the remuneration package for the Chief Executive Officer as at 30 June 2018. At no time during the financial year did the total remuneration package fall outside the range determined by the Tribunal.

Defined Benefit	As at 30 June 2018
Cash Salary	\$268,165
Packaged Benefits	\$43,151
Total Remuneration Package	\$311,316

Employees with a salary greater than \$100,000

The table below is prepared in accordance with Section 19B of the Local Government (Administration) Regulations 1996. This Section requires that the Town of Victoria Park reports, in bands of \$10,000, the number of employees entitled to an annual salary of \$100,000 or more at 30 June 2018.

Salary Band	2018	2017	2016
\$100,000 - \$109,999	5	6	
\$110,000 - \$119,999			
\$120,000 - \$129,999	3		8
\$130,000 - \$139,999	10	9	
\$140,000 - \$149,999			
\$150,000 - \$159,999			
\$160,000 - \$169,999			1
\$170,000 - \$179,999		3	4
\$180,000 - \$189,999	3		
\$190,000 - \$199,999			
\$200,000 - \$209,999			
\$210,000 - \$219,999			
\$220,000 - \$229,999			
\$230,000 - \$239,999			
\$240,000 - \$249,999			
\$250,000 - \$259,999			1
\$260,000 - \$269,999	1	1	
Total	22	19	14

Risk Management

It is the Town's policy to achieve best practice (aligned with AS/NZS ISO 31000:2009 Risk management) in the management of all risks that may affect the Town, its customers, people, assets, functions, objectives, operations or members of the public.

Risk management forms part of the strategic, operational, project and line management responsibilities and where possible, is incorporated within the Town's Integrated Planning and Reporting Framework.

The Council will determine the Risk Management Policy and the Town's C-Suite (Executive Management Team) will communicate the policy, objectives and procedures, as well as directing and monitoring implementation, practice and performance.

Every employee of the Town is recognised as having a role in risk management from the identification of risks to implementing risk treatments and is invited and encouraged to participate in the process.

The Town's Risk Management Framework is required to be reviewed for appropriateness and effectiveness at least every two years. The next review is due to be presented to the Finance and Audit Committee in November 2018.

Information Management

The Town is committed to meeting the requirements of the State Records Act 2000 through best practice record keeping. The Town's records management platform allows for the secure centralised storage of records created and received by the Town. The number of records captured in the system during 2017-2018 was 212,234.

An amended Record Keeping Plan (RKP) for the Town was approved by the State Records Commission in March 2017. The Town is required to review its RKP again in 2022. The RKP sets out matters about how records are created and how the Town retains its records.

A comprehensive electronic records management training program was delivered with a total of 206 staff attending. These training sessions comprised 62 one-to-one training sessions and 144 refresher training sessions. The program ensures employees are aware of their roles and responsibilities in regards to their compliance with the Town's RKP.

Records management training covers the following key areas.

- Record keeping inductions focusing on the Town's record keeping processes.
- Record keeping system training focusing on the management of records through TRIM.
- Record awareness training – focusing on the Town's obligations under the State Records Act 2000.

Freedom of Information

In accordance with the *Freedom of Information Act 1992 (FOI)* a total of 22 applications were processed during the year. The average processing time was 37 days which is within the regulated timeframe.

The Town's Information Statement outlines the Freedom of Information process and lists the types of documents available inside and outside of Freedom of Information.

Disability Access and Inclusion

Since 1995 it has been a requirement under the *Disability Services Act 1993* that all public authorities prepare and implement a Disability Access and Inclusion Plan (DAIP) to improve access to their services for people with disability. The Act requires public authorities to lodge a DAIP to the Disability Services Commission (now Department of Communities) and further is required to report on its DAIP in the Annual Report.

In September 2017 a new five year DAIP was endorsed by Council after a nine month community and organisational consultation process. Thirty one strategies were identified as meeting seven DAIP outcomes in the areas of services and events; buildings and facilities; information; level and quality of service; complaints; consultation; and employment.

Some of the projects and activities rolled out in 2017-2018 across the organisation include:

- New Employee DAIP Induction
- Disability Awareness in the Built Environment Training
- Implementation Plan Framework
- Accessible and Inclusive Events Organisation Manual
- AUSLAN Translation Services at Twilight Trio Concert Series
- Administration Centre Access Audit Projects

Further, the Town aims to operationalise the DAIP through embedding the principles of access and inclusion into procedures and programs. To do this the Town will consult regularly with people who have a lived or professional experience of disability in the community via a newly formed Access and Inclusion Community Reference Group. This group will provide representative input and advice around access and inclusion with reference to the Town's plans, activities, programs and processes. Regular consultation with people impacted by access and inclusion issues reflects the vision, Town of Victoria Park: A dynamic place for everyone'.

Disability Access and Inclusion Plan Consultation to Implementation

Community Feedback on Draft DAIP Consultation (11 July to 8 August)

- 17 organisations contributed during the review process
- 140 comments received overall to help inform the new DAIP
- 6 Media Releases/Advertisements in the Southern Gazette Newspaper throughout process
- Endorsed by Council on 12 September 2017
- 100% meets the requirements of the Disability Services Act 1993 (Advice 23 November 2018)
- 400 hard copies of DAIP distributed within the organisation and the community
- 2 Braille and Audio copies of DAIP produced for community, held at at VisAbility and Town library
- 1 collaborative event to launch the new DAIP as part of the Thank a Volunteer "Breakfast of Champions" during Disability Awareness Week, held on 5 December 2017

Disability Awareness Initiatives

- 4 DAIP Awareness Presentations delivered as part of the New Employee Induction Program from February 2018
- 1 WA Access and Inclusion Officers Network Group meeting at VisAbility WA held on 14 February 2018
- 4 Town officers attended Inclusive Events Training at City of Belmont on 8 May 2018
- 21 Town officers participated in Disability Awareness in the Built Environment Training on 21 June 2018
- 19 applications received for the Access and Inclusion Community Reference Group
- 100 % compliance with legislative requirements with DAIP Annual Report submitted to Department of Communities on 29 June 2018



Financial Assistance 2017-2018

Operating Subsidies

To	Amount
Harold Hawthorn Community Centre	\$117,488
Perth Football Club	\$50,000
Victoria Park Centre for the Arts	\$95,000
Connect Victoria Park	\$50,000
Victoria Park Croquet Club	\$15,000

Grants

To	Amount
Carson Street School	\$3,000
Marr Mooditj Training Aboriginal Corporation	\$1,615
Victoria Park Community Centre	\$1,230
Lathlain Primary School P & C Association	\$3,380
Vic Park Collective	\$2,600
CCTV Grant Program	\$79,930
Security Incentive Scheme Program	\$13,680
Street Meet and Greet Program	\$7,710
Art Season Grant Program	\$21,300

Donations

To	Amount
Donations administered in accordance with Council Policy FIN7	
Community Groups	\$3,450
Individuals	\$4,740
Schools	\$2,700
Other Donations	
Kidsport Program	\$21,385
Workplace Giving – Holyoake Australia Institute	\$6,816

Fee Waivers

To	Amount
Fees waived for Junior Sport	
Curtin University Football Club (Juniors)	\$45,390
South Perth Junior Cricket Club	\$63,174
Vic Park Raiders Junior Football Club	\$58,832
Carlisle Cricket Club	\$3,447

Sponsorship

To	Amount	Type
Curtin University of Technology	\$5,900	Cash
Movies by Burswood (Inc)	\$16,500	Cash
Perth Fashion Festival	\$57,000	Cash
The Vic Park Collective	\$2,600	Cash
Corporate Sports Australia	\$43,319	In-Kind
HBF Fitness Classes	\$2,238	In-Kind
Rotary Club of Victoria Park	\$285	In-Kind
Royal Life Saving Society WA Inc	\$700	In-kind
RSPCA	\$905	In-Kind
Victoria Park Primary School P & C	\$4,349	In-Kind

Operating Subsidies Reporting

Connect Victoria Park

Operational Subsidy \$50,000

- S1- A Healthy Community
- S2- An Informed and Knowledgeable Community
- S3- An empowered community with a sense of pride, safety and belonging

The World Health Organisation's Global Age-Friendly Cities; A Guide, recognises the importance of Active Aging, which is optimising opportunities for health, social participation and security in order to enhance ones quality of life as people age.

The Town supports Connect Victoria Park's Village Hub, through an Operating Subsidy to deliver and facilitate a range of initiatives and programs.

On a bi-monthly basis Connect Victoria Park reports on its progress against the social outcomes of the Town's Strategic Community Plan to the Community Development Committee, and is also required to provide an Annual Acquittal.

The objectives of the Village Hub are to:

help our community members age in a place of their choosing, closely connected to their communities and with the support and tools they need to create successful aging of their own design;

- create opportunities for individuals to use their talents to improve the Village Hub and benefit the overall community;
- provide social activities that minimise isolation and promote interaction and trust within the Village Hub community, between individuals who offer their help and those who ask for help when needed.

In 2018–2019, Connect Victoria Park will be using Culture Counts to measure the social health and wellbeing outcomes of the Village Hub.

Connect Victoria Park delivered a range of programs and initiatives under the Village Hub project in 2017–2018. The following is an overview of some of the programs and initiatives delivered.

- **Health and Physical Activity Groups** – 405 participants attended physical activity groups in the first six months of the Village Hub. Groups include courses led by professional instructors including Tai Chi, Ballroom Fit and fitness classes and self-organised member-led groups including walking, social cycling and gardening. These activities increased physical activity in participants and provided opportunities for socialising and building a sense of community. A further 151 people accessed subsidised podiatry and 10 people took up free flu vaccines at our first vaccine clinic.
- **Lifelong Learning Groups** – 181 participants attended a Lifelong Learning group in the first six months of the Village Hub. Groups include creative writing, tech savvy classes, health and wellness workshops and a tour of the Corsini Exhibition at the Art Gallery of WA. **Social Activity Groups** – 1882 participants attended a social activity in the first six months of the Village Hub. 847 of these participants attended Saturday Bingo, 556 participants attended a community lunch and the remainder involved participating in the Village Hub Working Group, Friday Members drop-in day, coach trips, and craft group. These groups provide opportunities for social connection and a sense of belonging to the community.
- **Help and Support** – 45 occasions of support (52 hours) were provided through our Members' Help Centre to support older people with issues impacting on their independence and wellbeing in the first six months of operation. Assistance was provided to access community care, apply for visas/passports online, establish MyGov accounts, and access disability housing modifications. A further 20 people accessed the Justice of the Peace for document signing. The new Neighbour-to-Neighbour volunteer program has been developed to expand available help and support by linking people who require support with approved volunteers.
- **Evaluation** – 72 people participated in stage one of the independent evaluation of the Village Hub by completing our Quality of Life Survey. These people and other members of the Village Hub will be asked to complete the same survey in 12 months to measure impact of the Village Hub on perceptions of quality of life. In future the evaluation will be supplemented by data captured through participation in Culture Counts.
- **Collaborations** – The Village Hub works collaboratively with the Town and other community groups to improve the quality of life of local older people. For example the Village Hub hosted the a Repair Lab that attracted over 100 community members bringing items to be repaired by other community members. This initiative built community connections and promoted a repair and reuse approach supporting greater sustainability.

Victoria Park Centre for the Arts

Operational Subsidy \$95,000

- S3 – An empowered community with a sense of pride, safety and belonging
- S4 – A place where all people have an awareness and appreciation of the arts, culture, education and heritage.

The Town supports the Victoria Park Centre for the Arts (VPCA) through an operating subsidy to deliver and facilitate a range of Asset Based Community Development initiatives and programs.

On a bi-monthly basis VPCA reports on its progress against the social outcomes of the Town's Strategic Community Plan to the Community Development Committee, and is also required to provide an Annual Acquittal.

One initiative facilitated by VPCA under the operating subsidy is Know Your Community, a collective impact approach between the community, service providers and the Town to empower our community to be connected, to feel safe and valued, to actively contribute to and participate in meaningful cultural, educational and social activities and experiences.

Social outcomes and impacts are measured by VPCA through Culture Counts. For example participants of the Cultural Humility Training were asked the following survey questions to measure the social outcomes of the initiative.

Cultural Humility Training Survey

Dimension	Question	Score / 100
Local Impact	It's important that it's happening here	82
Safe	It made me feel safe and welcome	78
Belonging	It made me feel safe and welcome	78
Confidence	I feel more confident about doing new things	77

Under the Know Your Community initiative VPCA delivered a range of initiatives and programs aligned to Asset Based Community Development. The following is an overview of some of the programs and initiatives delivered.

- English Conversation Classes - VPCA facilitated English Conversation Classes which are run over 24 weeks during the year. During 2017-2018 a total of 28 people from CaLD community participated in the courses, which were delivered in partnership with Curtin University and five community members who volunteer their valuable time.
- Cultural Humility Training - in partnership with Richmond Wellbeing, Cross Cultural Intellect, the Town and Community Service Providers, VPCA hosted and facilitated Cultural Humility Training. This program was aimed towards the CaLD and Aboriginal and Torres Strait Islander community, service providers and businesses, with a total of 88 people participating in the training.
- Art of Empowerment - in partnership with Bentley Primary School, Kent Street Senior High School, Office of Multicultural Interests, Community Arts Networks WA, SKH Yuen Chen Maun Jubilee Primary School Hong Kong, VPCA lead a ceremony to install artworks and undertake interviews with local schools. This project included the involvement and partnership development between 165 participants, including 11 youth, 24 primary students, 20 interstate students, three international teachers, 100 community members, four community artist facilitators, and three community volunteers.
- Cultural Exchange Supper Catch-ups - in partnership with SUBUD Hall, the Men's Shed and service providers, VPCA facilitated the Cultural Exchange supper catch up that brought together 120 participants over 12 events.

Harold Hawthorne Community Centre

Operational Subsidy 117,488 (to maintain premises, and to deliver programs)

In 2017-2018 the centre improved the premises and facilities offered to the community with \$85,000 from external funding.

- S1 - A Healthy Community
- S2 - An informed and knowledgeable community
- S3 - An empowered community with a sense of pride, safety and belonging

The World Health Organisation's Global Age-Friendly Cities: A Guide, recognises the importance of Active Aging, which is optimising opportunities for health, social participation and security in order to enhance ones quality of life as people age.

The Town supports Harold Hawthorne Community Centre through an Operating Subsidy to maintain the premises and deliver and facilitate a range of initiatives and programs which take place in the Community Centre.

During 2017-2018 Harold Hawthorne Community Centre and the Town began the process of tracking the operating subsidy against social outcomes of the Town's Strategic Community Plan. As of 2018-2019, Harold Hawthorne Community Centre will use Culture Counts to measure the social health and wellbeing outcomes of the programs, and report bi-monthly to the Community Development Committee, along with providing an Annual Acquittal.

Harold Hawthorne Community Centre delivered a range of programs and initiatives to local community members which enhanced a sense of belonging, broke down barriers to social isolation and increased social health and wellbeing. The following is an overview of some of the programs and initiatives delivered.

- Meals at Harry's Diner - Harry's Dinner is open to the general community during the week and provides affordable and nutritious meals. With over 14,000 meals served in 2017-2018, creating a sense of belonging and breaking down social isolation was achieved by community members coming together to enjoy good times and meals. Over 10,000 meals were delivered to seniors in their home, ensuring they received nutritious and special dietary meals and providing valuable contact with seniors living in their homes.
- Bingo - open to the public every Friday, this is a much loved social activity with over 4,000 people attending annually with an average of 380 per month.
- Carpet bowls - a great way to stay active and connected all year round! This great activity attracts on average 360 people per year and promotes a healthy lifestyle.
- Lunch and Shows - a monthly lunch and show, with entertainment open to the public and other centres within the South East Metropolitan Regional. Regular attendees come from Bethanie West, The Heights Community Centre, Bethanie South Perth, Woodvale Social Club, Joe Camilleri along with many others. Over 1,500 people attended the 'Lunch and Shows' annually, with a record number of 152 people attending in March 2018. The Lunch and Shows also provides the opportunity for volunteers to contribute to the community and provides networking opportunities for local service providers.

- Special Events – Over 1,000 people attended special events at the centre, including ANZAC Day, Christmas in July, Melbourne Cup and Christmas. These popular events provided seniors and people with disabilities to be involved in traditions and commemorations within their community.
- Activities and services - the centre offers a range of activities to encourage active participation and social interaction, including tai chi, yoga, craft, board games, casino trip, computer classes, walking, library and podiatry services.
- Information sessions and workshops - assisting clients on general wellbeing, elder abuse or how to navigate the aged care system, the centre ran information sessions with community groups such as AdvoCare, Stay on your Feet and Citizens Advice Bureau.

Lease Reductions / Peppercorn Leases

The following organisations have received a lease reduction on their lease, or a peppercorn lease, for exclusive use of a facility.

Property Address	Premises	Type of Contract	Other Parties	Rent	Rental (Annual) Valuation as Estimated by a Licensed Valuer Excluding GST
10 Kent Street EAST VICTORIA PARK	House and Land	Lease	Communicare (Inc)	\$1	\$27,500
248 Gloucester Street EAST VICTORIA PARK	Family Centre, Building and Courtyard	Lease	Minister for Community Welfare	\$1	\$57,575
1-5 Sussex Street EAST VICTORIA PARK	Billabong Childcare Centre	Lease	Minister for Community Welfare	\$1	\$82,250
2 Lathlain Place LATHLAIN	Scout Hall and Grounds	Lease	The Scout Association of Australia (WA)	\$1	\$16,200
29 Sussex Street EAST VICTORIA PARK	Community Law Centre	Lease	Sussex Street Community Law Service (Inc)	\$1	\$45,000
12 Kent Street EAST VICTORIA PARK	House, Art Workshop and Land	Lease	Victoria Park Centre for the Arts (Inc)	\$1	\$40,000
34 Goddard Street LATHLAIN	Lathlain Oval	Lease	Perth Football Club Inc	\$1	Not determined
31 Rushton Street VICTORIA PARK	Croquet Club Building and Courts	Lease	Victoria Park Croquet Club (Inc)	\$1	Not determined
1 Fred Bell Parade EAST VICTORIA PARK	Hall and Grounds	Lease	The Returned and Services League of Australia (WA) Inc	\$1	\$55,000

Property Address	Premises	Type of Contract	Other Parties	Rent	Rental (Annual) Valuation as Estimated by a Licensed Valuer Excluding GST
2 Planet Street CARLISLE	Former Kindergarten Building and Land	Lease	Education Department of WA	\$150,000	Not determined
6 Temple Street VICTORIA PARK	Dental Clinic	Lease	Dental Health Service of WA	\$0	\$84,000
4 Temple Street VICTORIA PARK	Infant Health Clinic	No Formal Agreement	Health Department of WA	\$0	\$32,500
6 Lathlain Place LATHLAIN	Health Centre	Lease	Health Department of WA	\$1	\$26,000
6 Lathlain Place LATHLAIN	Toy Library	Lease	Carlisle Victoria Park Toy Library	\$1	\$31,500
6 Lathlain Place LATHLAIN	Play Group	Lease	Lathlain Playgroup	\$1	\$34,000
53 Anketell Street KENSINGTON	PCYC Centre	Lease	PCYC Association of WA	\$1	Not determined
15 Hill View Terrace EAST VICTORIA PARK	Hill View Centre	Lease	Disability Services Commission of WA	\$1	Not determined
18 Kent Street EAST VICTORIA PARK	Bowling Club	Lease	Victoria Park Carlisle Bowling Club	\$7,212	\$60,000
Playfield Street EAST VICTORIA PARK	Tennis Club	Lease	Higgins Park Tennis Club	\$2,419	Not determined
2 Memorial Avenue CARLISLE	Residential Units	Lease	Harold Hawthorne Centre Inc	\$0	\$82,500
190 Rutland Avenue CARLISLE	Administration Centre and Hall	Lease	Harold Hawthorne Centre Inc	\$1	\$220,000
4 Westminster Street EAST VICTORIA PARK	Drainage Sump	Lease	The Trust Co. (Australia) Ltd	\$1	Not determined
22 Garland Street VICTORIA PARK	General Purpose Storage Building	No Formal Agreement	Malubillai Wildlife Carers Network Inc.	\$0	\$3,500

Annual Financial Report

**Town of Victoria Park
Financial Report
For the year ended 30 June 2018**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

Statement by the Chief Executive Officer

The attached financial report of the Town of Victoria Park for the financial year ended 30 June 2018 is based on proper accounts and records to present fairly the financial position of the Town of Victoria Park at 30 June 2018 and the results of the operations for the financial year then ended in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Signed on the 20th day of November 2018



Anthony Vuleta
Chief Executive Officer

Town of Victoria Park
 For the year ended 30 June 2018

Statement of Comprehensive Income - By Nature and Type

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Revenue				
Rates	24	44,290,591	43,850,000	41,589,238
Grants and Contributions - Operating	30	4,425,380	1,531,700	4,670,538
Fees and Charges	29	10,096,411	9,816,200	9,195,922
Service Charges		0	0	0
Interest Earnings	2	1,328,543	1,244,000	1,381,767
Other Revenue		785,389	651,500	1,514,395
		60,926,314	57,093,400	58,351,861
Expenses				
Employee Costs		(22,279,536)	(20,821,600)	(20,745,995)
Materials and Contracts		(21,108,078)	(21,918,223)	(20,910,082)
Utility Charges		(1,670,414)	(1,587,100)	(1,097,280)
Depreciation	2	(8,779,701)	(7,936,000)	(8,237,538)
Interest Expense	2	(407,360)	(432,600)	(452,167)
Insurance		(423,860)	(568,000)	(473,728)
Other Expense		(857,721)	(85,800)	(55,078)
		(55,526,669)	(53,349,323)	(51,971,868)
		5,399,645	3,744,077	6,379,993
Grants and Contributions for Assets				
Grants and Contributions - Non-Operating	30	1,171,983	1,780,700	1,605,169
		1,171,983	1,780,700	1,605,169
Profit and Loss from Asset Disposal				
Profit on Asset Disposal		491,820	20,800	391,251
Loss on Asset Disposal		(706,934)	(20,800)	(34,442)
	21	(215,113)	0	356,809
Fair Value Adjustments				
Reversal of prior year loss on revaluation		0	0	325,147
Revaluation adjustment		(60,450)	0	(934,205)
		(60,450)	0	(609,058)
Changes in Equity				
Joint Ventures and Other Financial Assets	18	356,941	0	(1,012,038)
		356,941	0	(1,012,038)
Net Result				
		6,653,005	5,524,777	6,720,875
Other Comprehensive Income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Non-Current Assets Revaluation Changes	14	1,344,693	0	3,623,650
Total Other Comprehensive Income		1,344,693	0	3,623,650
Total Comprehensive Income				
		7,997,698	5,524,777	10,344,525

This statement is to be read in conjunction with the accompanying notes.

Town of Victoria Park
For the year ended 30 June 2018

Statement of Comprehensive Income - By Program

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Revenue	2			
General Purpose Funding		47,268,443	46,283,100	44,807,635
Governance		1,200	0	1,309
Law, Order and Public Safety		2,384,339	2,775,400	2,373,934
Health		295,297	247,300	250,973
Education and Welfare		311,003	284,000	270,899
Community Amenities		1,244,154	1,181,400	1,229,158
Recreation and Culture		7,356,638	4,904,600	7,333,619
Transport		286,867	196,000	325,558
Economic Services		459,055	361,000	335,187
Other Property and Services		1,319,319	860,600	1,423,588
		60,926,314	57,093,400	58,351,861
Expenses excluding Finance Costs	2			
General Purpose Funding		(1,745,055)	(608,800)	(978,721)
Governance		(549,149)	(514,100)	(387,725)
Law, Order and Public Safety		(3,926,804)	(3,997,800)	(4,350,046)
Health		(1,541,787)	(1,295,400)	(1,655,174)
Education and Welfare		(1,603,704)	(1,368,000)	(1,071,721)
Community Amenities		(8,573,889)	(8,702,400)	(7,233,207)
Recreation and Culture		(16,485,899)	(17,154,700)	(16,578,910)
Transport		(13,180,341)	(12,430,300)	(12,778,039)
Economic Services		(1,516,044)	(1,256,600)	(1,116,306)
Other Property and Services		(5,996,638)	(5,588,623)	(5,369,851)
		(55,119,309)	(52,916,723)	(51,519,700)
Finance Costs	2			
Law, Order and Public Safety		(81,567)	(95,500)	(44,559)
Recreation and Culture		(172,377)	(177,500)	(213,594)
Economic Services		(27,791)	(30,500)	(44,317)
Other Property and Services		(125,626)	(129,100)	(149,697)
		(407,360)	(432,600)	(452,167)
Grants and Contributions for Assets	30			
Recreation and Culture		0	200,000	32,750
Transport		1,171,983	1,580,700	1,559,189
Other Property and Services		0	0	13,230
		1,171,983	1,780,700	1,605,169

Town of Victoria Park
 For the year ended 30 June 2018

Statement of Comprehensive Income - By Program (continued)

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Profit and Loss from Asset Disposal	21			
General Purpose Funding		462,234	0	385,267
Governance		0	0	0
Law, Order and Public Safety		0	(1,100)	0
Health		(1,991)	(100)	0
Education and Welfare		0	0	0
Community Amenities		(7,044)	(3,000)	(8,023)
Recreation and Culture		(2,673)	(2,100)	1
Transport		(681,531)	7,800	(11,632)
Economic Services		(855)	(900)	(62)
Other Property and Services		16,746	(600)	(8,743)
		(215,113)	0	356,809
Changes in Joint Venture Operations and Other Financial Assets				
Economic Services	18	356,941	0	(1,012,038)
		356,941	0	(1,012,038)
Fair Value Adjustments				
Reversal of prior year loss on revaluation		0	0	325,147
Revaluation Adjustment		(60,450)	0	(934,205)
		(60,450)	0	(609,058)
Net Result		6,653,005	5,524,777	6,720,876
Other Comprehensive Income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Non-Current Assets Revaluation Changes	14	1,344,693	0	3,623,650
Total Other Comprehensive Income		1,344,693	0	3,623,650
Total Comprehensive Income		7,997,698	5,524,777	10,344,525

This statement is to be read in conjunction with the accompanying notes.

Town of Victoria Park
As at 30 June 2018

Statement of Financial Position

	Note	2018 Actual \$	2017 Actual \$
Current Assets			
Cash and Cash Equivalents	3	41,639,572	34,975,098
Trade and Other Receivables	5	3,328,489	4,532,901
Inventories	6	9,470	6,978
Assets Held for Sale	18	846,901	479,097
		45,824,432	39,994,075
Non-Current Assets			
Trade and Other Receivables	5	474,739	623,393
Property, Plant and Equipment	7	667,382,231	667,999,994
Infrastructure	8	234,182,030	235,025,694
Assets Held for Development	18	99,084	101,535
Other Financial Assets	18	9,500,836	8,962,866
		911,638,920	912,713,482
Total Assets		957,463,352	952,707,556
Current Liabilities			
Trade and Other Payables	10	5,092,624	4,903,973
Current Portion of Long Term Borrowings	11	1,981,548	2,241,045
Provisions	12	4,259,745	3,958,488
		11,333,917	11,103,506
Non-Current Liabilities			
Long Term Borrowings	11	4,240,753	6,595,852
Provisions	12	468,169	324,837
		4,708,922	6,920,690
Total Liabilities		16,042,839	18,024,196
Net Assets		941,420,513	934,683,360
Equity			
Retained Surplus		107,376,224	105,938,897
Reserves - Cash Backed	13	31,086,162	24,441,643
Revaluation Surplus	14	802,958,127	804,302,820
		941,420,513	934,683,360

This statement is to be read in conjunction with the accompanying notes.

Town of Victoria Park
 For the year ended 30 June 2018

Statement of Changes in Equity

		Retained Surplus	Reserves Cash Backed	Revaluation Surplus	Total Equity
		\$	\$	\$	\$
Prior Year Balance					
Balance as at 1 July 2016		103,092,300	20,567,367	800,679,169	924,338,834
Net Result		6,720,875	0	0	6,720,875
Other Comprehensive Income					
Changes on Non-Current Asset Revaluation	14	0	0	3,623,651	3,623,651
Transfer From / (To) Reserves	13	(3,874,276)	3,874,276	0	0
Balance as at 30 June 2017		105,938,897	24,441,643	804,302,820	934,683,360
Current Year Balance					
Balance as at 01 July 2017		105,938,897	24,441,643	804,302,820	934,683,360
Net Result		6,653,005	0	0	6,653,005
Other Comprehensive Income					
Revaluation write back on disposals	14	1,428,840	0	(1,428,840)	0
Changes on Non-Current Asset Revaluation	14	0	0	84,147	84,147
Transfer From / (To) Reserves	13	(6,644,519)	6,644,519	0	0
Balance as at 30 June 2018		107,376,224	31,086,162	802,958,127	941,420,513

This statement is to be read in conjunction with the accompanying notes.

Town of Victoria Park
For the year ended 30 June 2018

Statement of Cash Flows

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Cash Flows from Operating Activities				
Receipts				
Rates		44,290,591	45,182,660	41,589,238
Grants and Contributions - Operating		4,425,380	1,531,700	4,670,538
Fees and Charges		8,939,842	11,116,200	8,505,844
Service Charges		148,089	0	209,439
Interest Earnings		1,328,543	1,244,000	1,381,767
Goods and Services Tax		1,156,569	2,000,000	690,078
Other Revenue		2,460,341	651,500	401,788
		62,749,355	61,726,060	57,448,693
Payments				
Employee Costs		(21,834,948)	(20,721,400)	(20,577,761)
Materials and Contracts		(17,644,276)	(22,289,119)	(15,625,895)
Utility Charges		(1,670,414)	(1,587,100)	(1,097,280)
Interest Expense		(407,360)	(432,600)	(452,167)
Insurance		(423,860)	(568,000)	(473,728)
Goods and Services Tax		(3,277,643)	(2,000,000)	(2,978,868)
Other Expense		(970,755)	(85,800)	(1,537,090)
		(46,229,254)	(47,684,019)	(42,742,789)
Net Cash Provided by Operating Activities	15 (b)	16,520,101	14,042,041	14,705,904
Cash Flows from Investing Activities				
Equity Movements in Joint Ventures		8,413	0	976,551
Land Held for Sale and Development Movement		(365,353)	0	35,487
Property, Plant and Equipment Payments		(3,433,267)	(6,475,800)	(4,040,132)
Infrastructure Payments		(5,611,492)	(10,177,900)	(6,800,685)
Grants and Contributions - Non-Operating		1,171,983	1,780,700	1,605,169
Sale of Assets Proceeds		988,687	951,800	186,697
Net Cash Provided by / (Used in) Investing Activities		(7,241,030)	(13,921,200)	(8,036,914)
Cash Flows from Financing Activities				
Debenture Repayments		(2,614,597)	(2,241,000)	(2,132,749)
New Debenture Proceeds		0	0	0
Reduction in Loan Liability		0	0	0
Net Cash Provided by / (Used in) Financing Activities		(2,614,597)	(2,241,000)	(2,132,749)
Net Increase / (Decrease) in Cash Held		6,664,474	(2,120,159)	4,536,240
Cash and Cash Equivalents at Beginning of Year		34,975,098	31,450,398	30,438,858
Cash and Cash Equivalents at End of Year	15 (a)	41,639,572	29,330,239	34,975,098

This statement is to be read in conjunction with the accompanying notes.

Town of Victoria Park
For the year ended 30 June 2018

Rate Setting Statement

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Revenue				
General Purpose Funding		3,440,086	2,433,100	3,603,665
Governance		1,200	0	1,309
Law, Order and Public Safety		2,384,339	2,775,400	2,373,934
Health		295,297	247,300	250,973
Education and Welfare		311,003	284,000	270,899
Community Amenities		1,245,036	1,182,400	1,229,158
Recreation and Culture		7,356,638	4,914,800	7,366,370
Transport		1,458,849	204,000	1,884,747
Economic Services		459,055	361,200	335,187
Other Property and Services		1,348,023	862,000	1,767,947
		18,299,527	13,264,200	19,084,189
Expenses				
General Purpose Funding		(1,745,055)	(608,800)	(978,721)
Governance		(549,149)	(514,100)	(387,725)
Law, Order and Public Safety		(4,068,820)	(4,094,400)	(5,328,810)
Health		(1,543,778)	(1,295,500)	(1,655,174)
Education and Welfare		(1,603,704)	(1,368,000)	(1,071,721)
Community Amenities		(8,581,815)	(8,706,400)	(7,241,230)
Recreation and Culture		(16,660,948)	(17,344,500)	(16,792,504)
Transport		(13,861,872)	(12,430,500)	(12,789,671)
Economic Services		(1,187,749)	(1,288,200)	(2,172,722)
Other Property and Services		(6,134,223)	(5,719,723)	(5,534,274)
		(55,937,112)	(53,370,123)	(53,952,552)
Net Result Excluding Rates		(37,637,585)	(40,105,923)	(34,868,363)
Adjustment for Cash Budget Requirements				
Operating activities excluded from budget				
(Profit) / Loss on Asset Disposals	21	215,113	0	(356,809)
Reversal of prior year loss on revaluation		0	0	(325,147)
Loss on Revaluation		60,450	0	934,205
Depreciation on Assets	2	8,779,701	7,936,000	8,237,538
Movement In Joint Venture Equity	18	(356,941)	0	1,012,037
Adjustment - Land Held for Sale	6	0	0	(30,007)
Adjustment - Current Assets Held for Sale	18	0	0	(479,098)
Movement in Non-Current Under Ground Power / Rates		148,654	0	209,850
Movement in Non-Current Leave Provision		143,332	0	34,066
Amount attributable to operating activities		8,990,310	7,936,000	9,236,634

Town of Victoria Park
For the year ended 30 June 2018

Rate Setting Statement (continued)

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Adjustment for Cash Budget Requirements				
Investing Activities				
Purchase Land	7	(2,982)	0	0
Purchase Buildings	7	(2,045,534)	(4,047,200)	(2,387,328)
Purchase Furniture and Equipment	7	(198,011)	(280,900)	(394,356)
Purchase Plant and Machinery	7	(891,259)	(1,107,000)	(688,912)
Purchase Information Technology	7	(295,481)	(1,040,700)	(569,536)
Construction of Infrastructure - Roads	8	(2,556,923)	(4,573,500)	(2,975,480)
Construction of Infrastructure - Drainage	8	(317,024)	(642,000)	(463,334)
Construction of Infrastructure - Pathways	8	(285,670)	(509,500)	(269,720)
Construction of Infrastructure - Parks / Reserves	8	(1,344,328)	(3,527,600)	(2,233,441)
Construction of Infrastructure - Other	8	(1,107,547)	(925,300)	(858,711)
Proceeds from Disposal of Assets	21	988,687	951,800	186,697
Non-Operating Grants, Subsidies and Contributions		0	1,780,700	0
Amount attributable to investing activities		(8,056,072)	(13,921,200)	(10,654,121)
Financing Activities				
Debenture Repayments	23	(2,614,597)	(2,241,000)	(2,132,749)
Transfers to Reserves	13	(6,944,519)	(2,827,700)	(4,071,008)
Transfers from Reserves	13	300,000	2,020,000	196,732
New Debenture Proceeds	23	0	0	0
Amount attributable to financing activities		(9,259,116)	(3,048,700)	(6,007,025)
		(17,315,188)	(16,969,900)	(16,661,145)
Add Surplus / (Deficit) July 1 B/Fwd	24	6,210,873	5,289,823	6,914,508
Less Surplus / (Deficit) June 30 C/Fwd	24	4,539,000	0	6,210,874
Amount Required to be Raised from Rates	24	(44,290,590)	(43,850,000)	(41,589,240)

This statement is to be read in conjunction with the accompanying notes.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this financial report are presented below and have been consistently applied unless stated otherwise.

Basis of Preparation

The financial report comprises general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this financial report are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The Local Government Reporting Entity

All Funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report. In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 19 to these financial statements.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies (continued)

Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for sale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial recognition and measurement between mandatory revaluation dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next anniversary date in accordance with the mandatory measurement framework.

Revaluation

The fair value of fixed assets is determined at least every three years in accordance with the regulatory framework. At the end of each period the valuation is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with Local Government (Financial Management) Regulation 17A (2) which requires property, plant and equipment to be shown at fair value.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Land under roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Town.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies (continued)

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- a) Restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount; or
- b) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Major depreciation periods used for each class of depreciable asset are:

Buildings	30 to 133 years
Furniture and Equipment	3 to 12 years
Plant and Machinery	3 to 15 years
Roads	4 to 10 years
Formation	not depreciated
Pavement	40 to 160 years
Surface	15 to 30 years
Footpaths	16 to 70 years
Drainage	100 years
Parks	20 to 80 years
Other Assets	20 to 80 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items of equipment under \$2,000 is not individually capitalised. Rather, it is recorded on an asset inventory listing.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies (continued)

Fair Value of Assets and Liabilities

When performing a revaluation, the Town uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that the Town would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation Techniques

The Town selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Town are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

Valuation Techniques (continued)

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Town gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued in accordance with the regulatory framework.

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Town becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Town commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or at cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss. Assets in this category are classified as current assets.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Town has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets, where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

Classification and Subsequent Measurement (continued)

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as non-current.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which will have an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Town no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Impairment of Assets

In accordance with Australian Accounting Standards the Town's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard. For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

Employee Benefits

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current trade and other payables in the statement of financial position. The Town's obligations for employees' annual leave, long service leave and sick leave entitlements are recognised as provisions in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Provisions

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Town, are classified as finance leases. Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

Investment in Associates

An associate is an entity over which the Town has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Town's share of net assets of the associate. In addition, the Town's share of the profit or loss of the associate is included in the Town's profit or loss. The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the Town's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired. Profits and losses resulting from transactions between the Town and the associate are eliminated to the extent of the Town's interest in the associate. When the Town's share of losses in an associate equals or exceeds its interest in the associate, the Town discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the Town will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method. Refer to note above "Investment in Associates" for a description of the equity method of accounting.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Town's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 18.

Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Where contributions recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of and amounts pertaining to those undischarged conditions are disclosed in Note 2. That note also discloses the amount of contributions recognised as revenues in a previous reporting period which were obtained in respect of the local government's operations for the current reporting period.

Superannuation

The Town contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Town's intentions to release for sale.

Rounding Off Figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar.

Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Town applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statement, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

New Accounting Standards and Interpretations for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Town.

Management's assessment of the new and amended pronouncements that are relevant to the Town, applicable to future reporting periods and which have not yet been adopted are set out as follows:

AASB 9 - Financial Instruments (incorporating AASB 2014-7 and AASB 2014-8)

- Issued: December 2014
- Applicable: 1 January 2018
- Impact: Nil – The objective of this Standard is to improve and simplify the approach for classification and measurement of financial assets compared with the requirements of AASB 139. Given the nature of the financial assets of the Town, it is not anticipated the Standard will have any material effect.

AASB 15 Revenue from Contracts with Customers

- Issued: December 2014
- Applicable: 1 January 2019
- Impact: This Standard establishes principles for entities to apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer.

The effect of this Standard will depend upon the nature of future transactions the Town has with those third parties it has dealings with. It may or may not be significant.

AASB 16 - Leases

- Issued: February 2016
- Applicable: 1 January 2019
- Impact: Under AASB 16 there is no longer a distinction between finance and operating leases. Lessees will now bring to account a right-to-use asset and lease liability onto their statement of financial position for all leases. Effectively this means the vast majority of operating leases as defined by the current AASB 117 Leases which currently do not impact the statement of financial position will be required to be capitalised on the statement of financial position once AASB 16 is adopted.

Currently, operating lease payments are expensed as incurred. This will cease and will be replaced by both depreciation and interest charges. Based on the current number of operating leases held by the Town, the impact is not expected to be significant.

AASB 1058 Income of Not-for-Profit Entities (incorporating AASB 2016-7 and AASB 2016-8)

- Issued: December 2016
- Applicable: 1 January 2019
- Impact: These standards are likely to have a significant impact on the income recognition for Not for profit entities. Key areas for consideration are:
 - Assets received below fair value;
 - Transfers received to acquire or construct non-financial assets;
 - Grants received
 - Prepaid rates;
 - Leases entered into at below market rates; and
 - Volunteer service.

Whilst it is not possible to quantify the financial impact (or if it is material) of these key areas until the details of future transactions "are known, they will all have application to the Town's operations.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

1 Significant Accounting Policies

Adoption of New and Revised Accounting Standards

During the current year, the Town adopted all of the new and revised Australian Accounting Standards and Interpretations which were compiled, became mandatory and which were applicable to its operations.

Whilst many reflected consequential changes associate with the amendment of existing standards, the only new standard with material application is as follows:

AASB 2016-4 Amendments to Australian Accounting Standards - Recoverable Amount of Non-Cash-Generating Specialised Assets of Not-for-Profit Entities - 1 January 2017

AASB 2016-7 Amendments to Accounting Standards - Deferral of AASB 15 for Not-for-Profit Entities - 01 January 2017

2 Revenues and Expenses

Statement of Objective

The Town's operations, as disclosed in this document, encompass the following service activities -

General Purpose Funding

This activity includes rates, statutory grants and interest on investments and is the main area of revenue collection for the provision of services.

Governance

This includes the administration and operation of facilities and services to the elected members of Council. It also includes civic receptions, citizenship ceremonies and the research, development and preparation of policy documentation.

Law, Order and Public Safety

This area includes the administration and operation of ranger services and animal control services.

Health

This activity includes services such as health inspectors, pest control and noise control.

Education and Welfare

This area includes senior citizens' centres, disability services and other community development activities such as seniors, youth, volunteers and indigenous support.

Community Amenities

This includes town planning and regional development services, protection of the environment, refuse collection and disposal, provision of public toilets, bus shelters and street furniture.

Recreation and Culture

This includes the provision of public buildings, libraries, aquatic facilities, community events, cultural activities, indoor and outdoor sporting complexes, parks, gardens and playgrounds.

Transport

This area includes the maintenance and construction of roads, drains, pathways, crossovers and traffic calming devices, plus street lighting and cleaning, road signs and parking areas.

Economic Services

This includes building control, private swimming pool inspections, tourism and economic development.

Other Property and Services

This area includes public works overheads and the purchase and maintenance of engineering plant and equipment.

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

2 Revenues and Expenses (continued)

	Note	2018 Actual \$	2018 Budget \$	2017 Actual \$
Net Result				
The Net Result includes -				
<u>Charging as an Expense</u>				
Auditor's Remuneration				
Audit - Financial		24,000	35,500	33,320
Audit - Other		950	0	950
		24,950	35,500	34,270
Bad and Doubtful Debts				
Write Off - Building		35	0	44
Write Off - Finance		2,992	0	3,712
Write Off - Parking Management		67,885	0	39,673
Write Off - Environmental Health		1,272	0	9,080
Write Off - Ranger Services		13,803	0	0
Write Off - Waste		66	0	58
Doubtful Debt - Infringements		774,083	0	0
		860,136	0	52,567
Depreciation				
Buildings		1,319,413	1,234,000	1,299,537
Furniture and Equipment		375,242	215,000	269,532
Plant and Machinery		293,768	250,000	265,367
Information Technology		336,123	225,000	162,163
Roads		4,059,303	3,650,000	4,066,335
Drainage		463,761	463,000	462,172
Pathways		1,194,247	1,189,000	1,172,840
Parks / Reserves		345,131	250,000	306,484
Other Infrastructure		392,714	460,000	233,109
		8,779,701	7,936,000	8,237,538
Interest Expense				
Debentures	23	407,360	432,600	452,167
		407,360	432,600	452,167
<u>Crediting as Revenue</u>				
Interest Earnings				
Investments - Reserve Funds		417,961	389,400	441,302
Investments - Other Funds		480,591	466,400	529,339
Other Interest Revenue		429,992	388,200	411,126
		1,328,543	1,244,000	1,381,767

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

2 Revenues and Expenses (continued)

Conditions over Grants and Contributions	By Program	2018	2017
		Actual \$	Actual \$
Opening Balance		0	0
Grants/contributions received during the year			
20 Million Tree Funding Grant	Recreation and Culture	0	0
Children's Book Week Grant	Education and Welfare	715	1,600
Crime Prevention Grant	Law, Order and Public Safety	0	16,777
Department of Transport Grant	Transport	46,292	18,895
Federal Black Spot Grant	Transport	470,035	157,750
General Purpose Federal Grant	General Purpose Funding	742,138	766,881
General Road Grant	Transport	375,192	340,053
Lotterywest Grants	Recreation and Culture	87,721	50,000
MRWA Grants	Transport	421,339	1,163,726
Other State Government Grants	Recreation and Culture	58,972	2,561,577
Roads to Recovery Grants	Transport	326,162	245,335
Sports and Recreation Grants	Recreation and Culture	2,773,860	32,750
Grants/contributions received during the year		5,302,426	5,355,344
Grants/contributions expended during the year			
20 Million Tree Funding Grant	Law, Order and Public Safety	0	0
Children's Book Week Grant	Education and Welfare	(715)	(1,600)
Crime Prevention Grant	Recreation and Culture	0	(16,777)
Department of Transport Grant	Recreation and Culture	(46,292)	(18,895)
Federal Black Spot Grant	Transport	(470,035)	(157,750)
General Purpose Federal Grant	Transport	(742,138)	(766,881)
General Road Grant	General Purpose Funding	(375,192)	(340,053)
Lotterywest Grants	Recreation and Culture	(87,721)	(50,000)
MRWA Grants	Transport	(421,339)	(1,163,726)
Roads to Recovery Grants	Transport	(58,972)	(245,335)
Sports and Recreation Grants	Recreation and Culture	(326,162)	(32,750)
State Government Grants	Recreation and Culture	(2,773,860)	(2,561,577)
Grants/contributions expended during the year		(5,302,426)	(5,355,344)
Closing Balance as at 30 June		0	0
Grants/contributions recognised as revenue in a previous period which were not expended at the close of the previous reporting period		0	0
New grants/contributions which were recognised as revenue during the reporting period and which had not yet been fully expended in the manner specified by the contributor		0	0
Grants/contributions which had been recognised as revenues in a previous reporting period or received in the current reporting period and which were expended in the current reporting period in the manner specified by the contributor.		5,302,426	5,355,344

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

3 Cash and Cash Equivalents

	2018 Actual \$	2017 Actual \$
Unrestricted	10,553,410	10,533,455
Restricted	31,086,162	24,441,643
	41,639,572	34,975,098

The following funds have restrictions on them imposed by regulations or other externally imposed requirements -

Reserves

Buildings Renewal	487,366	400,466
Community Art	689,443	641,043
Drainage Renewal	225,520	172,720
Edward Millen Reserve	1,882,335	1,356,878
Furniture and Equipment Renewal	599,407	558,907
Future Fund	14,384,893	12,332,193
Future Projects	4,079,640	1,798,878
Harold Hawthorne - Carlisle Memorial	148,630	126,430
Information Technology	661,800	358,400
Insurance Risk Reserve	396,930	367,830
Land Asset Optimisation	801,300	0
Other Infrastructure Renewal	614,943	574,443
Parks Renewal	96,025	261,025
Pathways Renewal	419,697	367,397
Plant and Machinery	268,942	235,342
Renewable Energy	174,780	220,980
Roads Renewal	881,637	788,737
Underground Power	3,288,499	2,962,799
Waste Management	984,375	917,175
	31,086,162	24,441,643

Restricted Funds

Unspent Loans	0	0
	0	0

Total Reserves and Restricted Cash and Cash Equivalents

31,086,162	24,441,643
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Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

4 Investments

No financial assets were held in the form of investments at 30 June for each of the reporting periods.

5 Trade and Other Receivables

	2018 Actual \$	2017 Actual \$
Current		
Accrued Revenue	267	208,126
Rates Debtors	1,143,707	866,444
ESL Debtors	90,128	59,726
Infringements	899,024	1,750,204
Sundry Debtors	897,976	1,182,103
Prepayments	244,523	422,676
Underground Power	41,518	32,461
Unclaimed Pensioner Rates Rebate	853	837
Unclaimed ESL Rates Rebate	10,492	10,323
Underground Power Rebate	0	0
	3,328,489	4,532,901
Non-Current		
Rates Debtors	238,041	204,042
ESL Debtors	31,005	27,579
Underground Power	205,693	391,772
	474,739	623,393

6 Inventories

	2018 Actual \$	2017 Actual \$
Current		
Leisurelife	8,083	4,391
Aqualife	1,387	2,587
	9,470	6,978

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

7 Property, Plant and Equipment

	2018 Actual \$	2017 Actual \$
Land		
Independent Valuation - 2017	597,110,520	597,110,520
Disposal	(1,428,840)	0
Work in Progress	2,982	0
	595,684,662	597,110,520
Buildings		
Independent Valuation -2017	86,806,722	86,806,722
Additions after revaluation	3,263,162	0
Less Accumulated Depreciation	(24,160,714)	(22,841,301)
Work in Progress	205,541	1,423,169
	66,114,711	65,388,590
Plant and Machinery		
Independent Valuation -2017	2,286,489	2,346,939
Additions after revaluation	609,369	0
Less Accumulated Depreciation	(295,184)	(46,112)
	2,600,674	2,300,827
Furniture and Equipment		
Independent Valuation - 2017	3,523,880	3,523,880
Additions after revaluation	198,011	0
Less Accumulated Depreciation	(1,886,504)	(1,511,263)
Work in Progress	0	0
	1,835,386	2,012,617
Information Technology		
Independent Valuation - 2017	1,748,741	1,748,741
Additions after revaluation	292,134	0
Less Accumulated Depreciation	(897,423)	(561,300)
Work in Progress	3,346	0
	1,146,798	1,187,441
Total Property, Plant and Equipment	667,382,231	667,999,995

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

7 Property, Plant and Equipment (continued)

Movements in Carrying Amounts

	Land	Buildings	Plant and Machinery	Furniture and Equipment	Information Technology	Total
	\$	\$	\$	\$	\$	\$
2016-2017						
<u>Assets Capitalised</u>						
Beginning Balance	604,030,000	60,959,959	1,958,213	2,004,485	682,663	669,635,320
Additions	0	3,013,105	688,912	394,356	578,924	4,675,297
Disposals	0	0	(210,589)	(4,566)	0	(215,155)
Depreciation Expense	0	(1,299,537)	(265,367)	(269,532)	(162,163)	(1,996,599)
Transfers	0	41,797	0	(41,797)	0	0
<u>Revaluation Movement</u>						
Transfers to Revaluation	(6,919,480)	1,250,095	0	0	88,017	(5,581,368)
Transfers to Profit and Loss	0	0	129,658	(70,329)	0	59,329
Closing Balance	597,110,520	63,965,419	2,300,827	2,012,617	1,187,441	666,576,824
<u>Work In Progress</u>						
Beginning Balance	0	2,048,947	0	51,186	9,388	2,109,521
Additions	0	1,122,653	0	0	0	1,122,653
Completed and capitalised	0	(1,748,430)	0	(51,186)	(9,388)	(1,809,004)
Closing Balance	0	1,423,170	0	0	0	1,423,170
Total	597,110,520	65,388,589	2,300,827	2,012,617	1,187,440	667,999,993
2017-2018						
<u>Assets Capitalised</u>						
Beginning Balance	597,110,520	63,965,421	2,300,827	2,012,617	1,187,441	666,576,825
Additions	0	3,263,163	891,259	198,011	292,135	4,644,568
Disposals	(1,428,840)	0	(237,195)	0	0	(1,666,035)
Depreciation Expense	0	(1,319,413)	(293,768)	(375,242)	(336,123)	(2,324,545)
Transfers	0	0	0	0	0	0
<u>Revaluation Movement</u>						
Transfers to Revaluation	0	0	0	0	0	0
Revaluation adjustment	0	0	(60,450)	0	0	(60,450)
Closing Balance	595,681,680	65,909,171	2,600,674	1,835,386	1,143,452	667,170,363
<u>Work In Progress</u>						
Beginning Balance	0	1,423,169	0	0	0	1,423,169
Additions	2,982	63,541	0	0	3,346	69,869
Completed and capitalised	0	(1,281,169)	0	0	0	(1,281,169)
Closing Balance	2,982	205,541	0	0	3,346	211,869
Total	595,684,662	66,114,711	2,600,674	1,835,386	1,146,798	667,382,232

The fair value of property, plant and equipment is determined at least every three years in accordance with legislative requirements. Additions since the date of valuation are shown at cost, given they were acquired at arms length and any accumulated depreciation reflects the usage of service potential, it is considered the recorded written down value approximates fair value. At the end of each intervening period the valuation is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A* which requires property, plant and equipment to be shown at fair value.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

7 Property, Plant and Equipment (continued)

Recurring Fair Value Measurements as at 30 June 2018

The following table provides the fair values of the Town of Victoria Park Property, Plant and Equipment assets and their categorisation within the fair value hierarchy.

Assets	Level of Valuation Input	Fair Value at 30 June 2018	Valuation Technique(s)	Inputs Used
Property, Plant and Equipment				
Land	2	9,856,840	Market Approach	Price per square metre
	2	585,824,840	Cost Approach	Price per square metre
Total		595,681,680		
Buildings	2	192,000	Market Approach	Based on actual dimensions and unit rates derived from market evidence, consideration of likely future asset management plans.
	3	65,717,170	Cost Approach	
Total		65,909,170		
Plant and Machinery	2	1,833,515	Market Approach	Make, size, year of manufacture and condition, historic factors (functionality, capacity, utilisation, obsolescence etc.) and component specific factors such as physical condition and maintenance history
	3	767,159	Cost Approach	
Total		2,600,674		
Furniture and Equipment	3	1,835,386	Cost Approach	Estimates of residual value, useful life, pattern of consumption and asset condition and relationship to the assessed level of remaining service potential of the depreciable amount
Total		1,835,386		
Information Technology	3	1,143,452	Cost Approach	Estimates of residual value, useful life, pattern of consumption and asset condition and relationship to the assessed level of remaining service potential of the depreciable amount
Total		1,143,452		

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

8 Infrastructure

	2018 Actual \$	2017 Actual \$
Roads		
Independent Valuation	188,099,010	188,099,010
Additions after revaluation	4,605,843	0
Less Accumulated Depreciation	(38,787,720)	(34,728,416)
Work in Progress	40,444	2,089,364
	153,957,577	155,459,958
Pathways		
Independent Valuation	35,873,166	35,873,166
Additions after revaluation	286,905	0
Less Accumulated Depreciation	(17,524,671)	(16,330,424)
Work in Progress	0	1,234
	18,635,400	19,543,976
Drainage		
Independent Valuation	47,753,667	47,753,667
Additions after revaluation	474,583	0
Less Accumulated Depreciation	(13,112,908)	(12,649,147)
Work in Progress	15,533	173,092
	35,130,875	35,277,612
Parks / Reserves		
Independent Valuation	9,395,573	9,395,573
Additions after revaluation	1,843,601	0
Less Accumulated Depreciation	(2,263,873)	(1,918,742)
Work in Progress	429,271	928,544
	9,404,573	8,405,375
Other Assets		
Independent Valuation	19,634,683	19,634,683
Additions after revaluation	1,654,504	0
Less Accumulated Depreciation	(4,235,581)	(3,842,867)
Work in Progress	0	546,956
	17,053,606	16,338,772
Total Infrastructure	234,182,030	235,025,694

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

8 Infrastructure (continued)

Movements in Carrying Amounts

	Roads	Pathways	Drainage	Parks / Reserve	Other Assets	Total
	\$	\$	\$	\$	\$	\$
2016-2017						
<u>Assets Capitalised</u>						
Beginning Balance	154,910,653	18,840,285	33,666,819	6,715,036	8,092,649	222,225,442
Additions	2,678,535	297,458	383,825	2,980,943	424,609	6,765,369
Disposals	0	0	0	0	0	0
Depreciation Expense	(4,066,335)	(1,172,840)	(462,172)	(306,484)	(233,109)	(6,240,940)
Transfers		864,391	113,073	(1,048,787)	71,323	0
<u>Revaluation Movement</u>						
Transfers to Revaluation	(152,259)	713,448	1,402,976	0	7,240,855	9,205,020
Transfers to Profit and Loss	0	0	0	(863,875)	195,489	(668,386)
Closing Balance	153,370,594	19,542,742	35,104,521	7,476,833	15,791,816	231,286,505
<u>Work In Progress Movement</u>						
Beginning Balance	1,792,419	28,972	93,583	1,676,045	112,854	3,703,873
Additions	852,735	1,234	170,446	919,752	507,956	2,452,123
Completed and capitalised	(555,790)	(28,972)	(90,937)	(1,667,254)	(73,854)	(2,416,807)
Closing Balance	2,089,364	1,234	173,092	928,543	546,956	3,739,189
Total	155,459,958	19,543,976	35,277,613	8,405,376	16,338,772	235,025,694
2017-2018						
<u>Assets Capitalised</u>						
Beginning Balance	153,370,593	19,542,742	35,104,520	7,476,831	15,791,815	231,286,502
Additions	4,605,843	286,905	474,583	1,843,601	1,654,503	8,865,435
Disposals	0	0	0	0	0	0
Depreciation Expense	(4,059,303)	(1,194,247)	(463,761)	(345,131)	(392,714)	(6,455,156)
Transfers	0	0	0	0	0	0
<u>Revaluation Movement</u>						
Transfers to Revaluation	0	0	0	0	0	0
Transfers to Profit and Loss	0	0	0	0	0	0
Closing Balance	153,917,133	18,635,400	35,115,342	8,975,302	17,053,605	233,696,782
<u>Work In Progress Movement</u>						
Beginning Balance	2,089,364	1,234	173,092	928,544	546,956	3,739,191
Additions	2,556,923	285,670	317,024	1,344,328	1,107,547	5,611,492
Completed and capitalised	(4,605,843)	(286,905)	(474,583)	(1,843,601)	(1,654,503)	(8,865,435)
Closing Balance	40,444	0	15,533	429,271	0	485,248
Total	153,957,577	18,635,400	35,130,875	9,404,573	17,053,605	234,182,030

The fair value of Infrastructure is determined at least every three years in accordance with legislative requirements. Additions since the date of valuation are shown as cost, given they were acquired at arms length and any accumulated depreciation reflects the usage of service potential, it is considered the recorded written down value approximates fair value. At the end of each intervening period the valuation is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A* which requires infrastructure to be shown at fair value.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

8 Infrastructure (continued)

Recurring Fair Value Measurements as at 30 June 2018

The following table provides the fair values of the Town of Victoria Park infrastructure assets and their categorisation within the fair value hierarchy.

Assets	Level of Valuation Input	Fair Value at 30 June 2018	Valuation Technique(s)	Inputs Used
Roads	3	153,917,133	Cost Approach	Construction costs and current condition, residual values and remaining useful life assessments
Pathways	3	18,635,400	Cost Approach	Construction costs and current condition, residual values and remaining useful life assessments
Drainage	3	35,115,342	Cost Approach	Construction costs and current condition, residual values and remaining useful life assessments
Parks	3	8,975,302	Cost Approach	Construction costs and current condition, residual values and remaining useful life assessments
Other Assets	3	17,053,606	Cost Approach	Construction costs and current condition, residual values and remaining useful life assessments
Total		233,696,782		

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using either level 3 inputs.

9 Intangibles

The Town did not hold any recognised intangible assets as at 30 June.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

10 Trade and Other Payables

	2018 Actual \$	2017 Actual \$
Current		
Payroll	221,058	167,403
Revenue Liability	1,953,727	223,997
ESL Liability	40,728	10,445
Trade Creditors	2,002,854	3,556,583
Payables	74,497	437,216
Accrued Expense	799,760	508,330
	5,092,624	4,903,973

11 Borrowings

	2018 Actual \$	2017 Actual \$
Current		
Debentures	1,981,548	2,241,045
	1,981,548	2,241,045
Non-Current		
Debentures	4,240,753	6,595,852
	4,240,753	6,595,852
Total	6,222,301	8,836,898

12 Provisions

	2018 Actual \$	2017 Actual \$
Current Employee Benefits Related Provisions		
Employee Annual Leave	1,689,531	1,718,324
Employee Sick Leave	630,702	536,921
Employee Long Service Leave	1,385,745	1,188,640
Employee Oncosts	553,767	514,603
	4,259,745	3,958,488
Non-Current Employee Benefits Related Provisions		
Employee Sick Leave	8,552	8,389
Employee Long Service Leave	398,755	274,219
Employee Oncosts	60,862	42,229
	468,169	324,837
Analysis of Total Provisions		
Current	4,259,745	3,958,488
Non-Current	468,169	324,837
	4,727,914	4,283,325

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

12 Provisions (continued)

	Provision for Annual Leave	Provision for Sick Leave	Provision for Long Service Leave	Provision for Employment Oncosts	Total
	\$	\$	\$	\$	\$
Opening Balance as at 01 July 2017	1,718,324	545,310	1,462,859	556,832	4,283,325
Additional Provisions made	958,643	361,726	410,467	258,631	1,989,467
Amounts Used	(987,437)	(267,782)	(88,826)	(200,834)	(1,544,878)
Closing Balance as at 30 June 2018	1,689,531	639,254	1,784,500	614,629	4,727,914
Comprises					
Current	1,689,531	630,702	1,385,745	553,767	4,259,745
Non Current	0	8,552	398,755	60,862	468,169
Total	1,689,531	639,254	1,784,500	614,629	4,727,914

Employee Benefits

Short Term Employee Benefits

Provision is made for the Town's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Long Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations.

Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Provision

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Oncosts

The settlement of annual leave and long service leave liabilities give rise to the payment of employment oncosts including workers compensation insurance. The provision is the present value of expected future payments.

Employment oncosts, including workers' compensation insurance, are not employee benefits and are recognised separately as liabilities and expenses when the employment to which they relate has occurred. Employment oncosts are included as part of "Employee Costs" in the Statement of Comprehensive Income.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

13 Reserves - Cash Backed

	2018 Actual \$	2018 Budget \$	2017 Actual \$
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In relation to each Reserve account, the purposes for which funds are set aside, and supported by money held in institutions, are -

Building Renewal

To provide funds to assist with acquisition, construction, upgrading or replacement of buildings in the Town.

Opening Balance	400,466	400,466	223,266
Transfer to Reserve - Municipal Funds	80,052	80,000	172,410
Transfer to Reserve - Interest Earnings	6,848	7,800	4,790
Transfer from Reserve	0	(70,000)	0
	487,366	418,266	400,466

Community Art

To provide funds to assist with the purchase and placement of art for the Council and Community.

Opening Balance	641,043	641,043	563,843
Transfer to Reserve - Municipal Funds	37,438	40,000	65,102
Transfer to Reserve - Interest Earnings	10,962	9,000	12,098
Transfer from Reserve	0	0	0
	689,443	690,043	641,043

Drainage Renewal

To provide funds to assist with the provision, upgrade, replacement or general improvement of drainage in the Town.

Opening Balance	172,720	172,720	146,620
Transfer to Reserve - Municipal Funds	49,847	50,000	22,954
Transfer to Reserve - Interest Earnings	2,953	3,200	3,146
Transfer from Reserve	0	0	0
	225,520	225,920	172,720

Edward Millen Site

To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.

Opening Balance	1,356,878	1,356,878	1,294,878
Transfer to Reserve - Municipal Funds	502,255	75,000	34,216
Transfer to Reserve - Interest Earnings	23,202	26,800	27,784
Transfer from Reserve	0	0	0
	1,882,335	1,458,678	1,356,878

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

13 Reserves - Cash Backed (continued)

	2018 Actual \$	2018 Budget \$	2017 Actual \$
Furniture and Equipment Renewal			
<i>To be used to fund renewal projects associated with Council's Furniture and Equipment assets</i>			
Opening Balance	558,907	558,907	354,207
Transfer to Reserve - Municipal Funds	30,942	30,000	197,100
Transfer to Reserve - Interest Earnings	9,558	11,000	7,600
Transfer from Reserve	0	0	0
	599,407	599,907	558,907
Future Fund			
<i>To assist in funding projects and property purchases that diversify Council's revenue streams.</i>			
Opening Balance	12,332,193	12,332,193	10,188,393
Transfer to Reserve - Municipal Funds	1,841,814	1,080,000	1,925,193
Transfer to Reserve - Interest Earnings	210,886	246,600	218,607
Transfer from Reserve	0	0	0
	14,384,893	13,658,793	12,332,193
Future Projects			
<i>To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.</i>			
Opening Balance	1,798,878	1,798,878	1,648,978
Transfer to Reserve - Municipal Funds	2,250,000	121,300	114,519
Transfer to Reserve - Interest Earnings	30,762	30,000	35,381
Transfer from Reserve	0	(1,500,000)	0
	4,079,640	450,178	1,798,878
Harold Hawthorne - Carlisle Memorial			
<i>To assist in the replacement of major appliances / equipment and any structural repairs to these Council-responsibility facilities.</i>			
Opening Balance	126,430	126,430	75,930
Transfer to Reserve - Municipal Funds	20,037	20,000	48,871
Transfer to Reserve - Interest Earnings	2,163	2,200	1,629
Transfer from Reserve	0	0	0
	148,630	148,630	126,430
Information Technology			
<i>To be used to assist in the purchase, upgrade or replacement of computer software or hardware.</i>			
Opening Balance	358,400	358,400	180,000
Transfer to Reserve - Municipal Funds	297,272	300,000	174,538
Transfer to Reserve - Interest Earnings	6,128	7,000	3,862
Transfer from Reserve	0	0	0
	661,800	665,400	358,400

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

13 Reserves - Cash Backed (continued)

	2018 Actual \$	2018 Budget \$	2017 Actual \$
Insurance Risk			
<i>To be used for the purpose of meeting the difference between premiums and claims in the event of significant insurance claims.</i>			
Opening Balance	367,830	367,830	431,254
Transfer to Reserve - Municipal Funds	22,809	25,000	124,054
Transfer to Reserve - Interest Earnings	6,291	4,400	9,253
Transfer from Reserve	0	0	(196,732)
	396,930	397,230	367,830
Land Asset Optimisation			
<i>To be used to hold proceeds from, and meet expenses towards, Land Asset Optimisation Strategy initiatives.</i>			
Opening Balance	0	0	0
Transfer to Reserve - Municipal Funds	801,300	0	0
Transfer to Reserve - Interest Earnings	0	0	0
Transfer from Reserve	0	0	0
	801,300	0	0
Other Infrastructure Renewal			
<i>To be used to fund renewal projects associated with Council's Other infrastructure</i>			
Opening Balance	574,443	574,443	527,443
Transfer to Reserve - Municipal Funds	30,678	30,000	35,683
Transfer to Reserve - Interest Earnings	9,822	11,000	11,317
Transfer from Reserve	0	0	0
	614,943	615,443	574,443
Parks Renewal			
<i>To be used to fund renewal projects associated with Council's Parks infrastructure</i>			
Opening Balance	261,025	261,025	218,825
Transfer to Reserve - Municipal Funds	30,536	30,000	37,505
Transfer to Reserve - Interest Earnings	4,464	5,200	4,695
Transfer from Reserve	(200,000)	(250,000)	0
	96,025	46,225	261,025
Pathways Renewal			
<i>To be used to fund renewal projects associated with Council's Pathways infrastructure</i>			
Opening Balance	367,397	367,397	126,097
Transfer to Reserve - Municipal Funds	46,017	50,000	238,594
Transfer to Reserve - Interest Earnings	6,283	3,000	2,706
Transfer from Reserve	0	0	0
	419,697	420,397	367,397

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

13 Reserves - Cash Backed (continued)

	2018 Actual \$	2018 Budget \$	2017 Actual \$
Plant and Machinery			
<i>To be used to assist in the acquisition and replacement of the Town's plant and machinery.</i>			
Opening Balance	235,342	235,342	203,442
Transfer to Reserve - Municipal Funds	29,575	30,000	27,535
Transfer to Reserve - Interest Earnings	4,025	4,000	4,365
Transfer from Reserve	0	0	0
	268,942	269,342	235,342
Renewable Energy			
<i>To assist in investigating and funding renewable energy projects within the District</i>			
Opening Balance	220,980	220,980	168,480
Transfer to Reserve - Municipal Funds	50,022	50,000	48,885
Transfer to Reserve - Interest Earnings	3,778	4,400	3,615
Transfer from Reserve	(100,000)	(200,000)	0
	174,780	75,380	220,980
Roads Renewal			
<i>To be used to fund renewal projects associated with Council's Roads Infrastructure</i>			
Opening Balance	788,737	788,737	653,337
Transfer to Reserve - Municipal Funds	79,413	80,000	121,382
Transfer to Reserve - Interest Earnings	13,487	13,600	14,018
Transfer from Reserve	0	0	0
	881,637	882,337	788,737
Underground Power			
<i>To assist in the funding of projects associated with the installation of underground power and associated landscaping.</i>			
Opening Balance	2,962,799	2,962,799	2,696,099
Transfer to Reserve - Municipal Funds	275,035	220,000	208,851
Transfer to Reserve - Interest Earnings	50,665	59,200	57,849
Transfer from Reserve	0	0	0
	3,288,499	3,241,999	2,962,799
Waste Management			
<i>To assist in the funding of waste management and waste minimisation initiatives.</i>			
Opening Balance	917,175	917,175	866,275
Transfer to Reserve - Municipal Funds	51,516	50,000	32,313
Transfer to Reserve - Interest Earnings	15,684	18,000	18,587
Transfer from Reserve	0	0	0
	984,375	985,175	917,175
Total Reserves			
Opening Balance	24,441,643	24,441,643	20,567,367
Transfer to Reserve - Municipal Funds	6,526,558	2,361,300	3,629,706
Transfer to Reserve - Interest Earnings	417,961	466,400	441,302
Transfer from Reserve	(300,000)	(2,020,000)	(196,732)
Closing Balance	31,086,162	25,249,343	24,441,643

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

14 Revaluation Surplus

	2018	2017
	Actual	Actual
	\$	\$
Revaluation surpluses have arisen on revaluation of the following classes of non-current assets:		
Land		
Opening Balance	582,023,826	588,943,309
Revaluation Decrement	0	(6,919,480)
Revaluation Write Back on Disposals	(1,428,840)	0
Closing Balance	580,594,986	582,023,826
Buildings		
Opening Balance	36,515,879	35,265,783
Revaluation Increment	0	1,250,095
Closing Balance	36,515,879	36,515,879
Information Technology		
Opening Balance	611,497	523,481
Revaluation Increment	0	88,017
Closing Balance	611,497	611,497
Roads		
Opening Balance	133,956,610	134,108,870
Revaluation Decrement	0	(152,260)
Closing Balance	133,956,610	133,956,610
Pathways		
Opening Balance	13,451,909	12,738,461
Revaluation Increment	0	713,448
Closing Balance	13,451,909	13,451,909
Drainage		
Opening Balance	30,502,244	29,099,268
Revaluation Increment	0	1,402,976
Closing Balance	30,502,244	30,502,244
Other Assets		
Opening Balance	7,240,855	0
Revaluation Increment	0	7,240,855
Closing Balance	7,240,855	7,240,855
Mindarie Regional Council		
Revaluation Increment	84,147	0
Closing Balance	84,147	0
Opening Balance	804,302,821	800,679,172
Revaluation Increment	84,147	10,695,391
Revaluation Decrement	0	(7,071,740)
Revaluation Write Back on Disposal	(1,428,840)	0
Total Asset Revaluation Surplus	802,958,127	804,302,821

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

15 Notes to the Statement of Cash Flows

	2018 Actual \$	2017 Actual \$
(a) Reconciliation of Cash		
For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows -		
Cash and Cash Equivalents	41,639,572	34,975,098
	41,639,572	34,975,098
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Result		
Net Result	6,653,005	6,720,875
Depreciation	8,779,701	8,237,538
(Profit) / Loss on Sale of Assets	215,113	(356,809)
(Increase) / Decrease in Receivables	1,353,066	(1,373,143)
(Increase) / Decrease in Other Financial Assets	0	0
(Increase) / Decrease in Inventories	(2,492)	1,603
Increase / (Decrease) in Payables	188,651	2,303,717
Increase / (Decrease) in Employee Provisions	444,589	168,234
Fair Value Adjustments	60,450	934,205
Reversal of prior year loss on revaluation	0	(325,147)
Grants and Contributions for Asset Development	(1,171,983)	(1,605,169)
Net Cash from Operating Activities	16,520,101	14,705,904
(c) Undrawn Borrowing Facilities		
Credit Standby Arrangements		
Bank Overdraft Limit	200,000	200,000
Bank Overdraft at Balance Date	0	0
Credit Card Limit	20,000	20,000
Credit Card at Balance Date	(4,385)	(4,244)
Total Amount of Credit Unused	215,615	215,756
Loan Facilities		
Loan Facilities - Current	1,981,548	2,241,045
Loan Facilities - Non-Current	4,240,753	6,595,852
Total Facilities in Use at Balance Date	6,222,301	8,836,898
Unused Loan Facilities at Balance Date	0	246,000

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

16 Contingent Liabilities

Mindarie Regional Council

On 15 August 2006, the Town of Victoria Park agreed to sign a Deed of Guarantee to satisfy the financial security requirements relating to the tender that was under review by the Mindarie Regional Council for the construction of a Resource Recovery Facility at Neerabup. The Town's maximum exposure under the Deed of Guarantee is \$7.33 million. The Deed of Guarantee will only crystallise if -

- a. Mindarie Regional Council is unable to meet payments that creates a default under the Resource Recovery Facility Agreement (RRFA)
- b. There is a *Force Majeure* event.

Force Majeure events will be limited due to insurance and can be narrowed down to the following -

- a. War risks, confiscations, nationalisation
- b. Nuclear attack, radiation, contamination by radio activity from nuclear waste etc.
- c. Sea damage, tidal wave or high water or storm surge
- d. Spontaneous combustion, fermentation or any process involving application of heat

Cleanaway Pty Ltd

Cleanaway Pty Ltd is currently contracted by the Town for waste and recycling collection and processing services. On the 8 February 2018, the Town received notification from Cleanaway Pty Ltd that effective 1 February 2018 the Town's gate rate for recyclables would be increased to \$85 per tonne; and that they would be applying a new variable monthly charge for unreasonable volumes of waste contamination. The Town was also advised that from 01 February 2018 to 30 June 2018 the additional gate cost would amount to \$94,193.75 plus GST (an annualised cost of \$226,063).

The Town sought legal advice on the ability of Cleanaway Pty Ltd being able to make the claim pursuant to the current contract. The legal advice received confirmed that there was no clear contractual right to make the claim. The Town is currently working with Cleanaway Pty Ltd to resolve the disputed claims.

17 Capital and Leasing Commitments

(a) Operating Lease Commitments

	2018	2017
	Actual	Actual
Payable:	\$	\$
no later than one year	244,922	263,106
later than one year but not later than five years	137,948	192,090
later than five year	0	0
	382,870	455,196

(b) Capital expenditure commitments

Carried forward capital works commitments under contract at 30 June	264,672	3,028,553
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The capital expenditure commitment outstanding at the end of the current reporting period represents commitments relating to Furniture and Equipment, Plant and Machinery and Infrastructure projects that have been carried forward to the next financial year.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

18 Other Financial Assets

Interests in Joint Ventures

Mindarie Regional Council

The Mindarie Regional Council was formally constituted in December 1987. The Town of Victoria Park, along with the Municipalities of Joondalup, Wanneroo, Stirling, Perth, Cambridge and Vincent, form the membership of the Mindarie Regional Council. The primary function of the Regional Council is for the orderly and efficient treatment and / or disposal of waste. The Town of Victoria Park has a one-twelfth (1/12) equity interest in the assets and liabilities of the refuse disposal facility as per the constitution amendment (25 November 1996). The values shown below are, as per the audited financial statements.

	2018	2017
	\$	\$
Current Assets	2,837,000	2,445,334
Non-Current Assets	4,843,312	5,002,884
Total Assets	7,680,312	7,448,218
Current Liabilities	609,483	579,955
Non-Current Liabilities	1,411,953	1,372,104
Total Liabilities	2,021,436	1,952,058
Net Assets	5,658,876	5,496,159
Movement in Carrying Amounts		
Opening Balance	5,496,159	5,418,517
Increase in Joint Venture Interest	162,717	77,642
Total Share of Equity	5,658,876	5,496,159
Share of net results	78,570	55,253
Share of Other Comprehensive Income	84,147	22,390
Increase in Joint Venture Interest	162,717	77,642

Tamala Park Regional Council

The Tamala Park Regional Council was formally constituted in February 2006. The Town of Victoria Park, along with the Municipalities of Joondalup, Wanneroo, Stirling, Perth, Cambridge and Vincent, form the membership of the Tamala Park Regional Council. The purpose of the Regional Council is to create an urban development of 165 hectares immediately north of the Mindarie Regional Council leased land. The Town of Victoria Park has a one-twelfth (1/12) equity interest in the assets and liabilities of the development. The values as shown below were, at the time of preparation of these financial statements, unaudited.

	2018	2017
	\$	\$
Current Assets	2,827,920	2,814,591
Development cost of Land held for sale	846,901	479,098
Non-Current Assets	160,811	162,490
Total Assets	3,835,632	3,456,178
Current Liabilities	24,176	23,174
Non-Current Liabilities	429	216
Total Liabilities	24,605	23,390
Net Assets	3,811,027	3,432,788

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

18 Other Financial Assets (continued)

WALGA Local Government House Trust

This note discloses the equity the Town of Victoria Park has in the Local Government House Trust as a consequence of a contribution towards the cost of purchasing Local Government House. The total contribution by all Councils towards the cost of the WALGA building was \$582,000. There are 620 units in the Local Government House Unit Trust, 2 of which are held by the Town of Victoria Park. The Town has capitalised its share in the Local Government House Trust for the first time this year based on the trust's 30 June 2017 audited financial statements.

	2018	2017
	\$	\$
Investment in WALGA Local Government House Trust	30,933	33,919
Total Interests in Joint Ventures and Other Assets	9,500,836	8,962,867

Land Held for Development and Sale

Tamala Park Regional Council

	2018	2017
	\$	\$
Current Assets		
Land held for sale - Development cost	780,613	415,260
Land held for sale - Purchase cost	66,288	63,838
Total Current	846,901	479,098
Non Current		
Land Held for Development - Purchase cost	99,084	101,535
Total Non Current	99,084	101,535
Movement of Land Held for Development and Sale	365,352	(35,487)

Changes in Equity - Joint Ventures and Other Financial Assets

	2018	2017
	\$	\$
Movement in total equity interest in Joint Ventures and Other Assets	537,969	(591,284)
Profit on sale of Tamala Park Land	(462,234)	(385,267)
Movement in land held for Development and Sale	365,352	(35,487)
Revaluation Surplus	(84,147)	0
Net Movement in Joint Venture and Other Financial Asset Equity Interest	356,940	(1,012,038)

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

19 Trust Funds

Trust funds held at balance date over which the Town has no control, and that are not included in the financial statements, are as follows:

Details	Balance 1 July \$	Amount Received \$	Amount Paid \$	Balance 30 June \$
Construction Training Fund Levy	4,041	409,292	(413,149)	184
Building Registration Board	4,352	362,879	(362,108)	5,123
Pathways and Works Contributions	1,460,465	62,304	(237,614)	1,285,155
Miscellaneous Bonds and Deposits	485,537	93,700	(550,100)	29,137
Leisure Facilities Bonds and Deposits	2,500	13,500	(12,600)	3,400
WA Planning Commission	155	0	(137)	18
	1,957,050	941,674	(1,575,708)	1,323,017

20 Total Assets Classified by Function and Activity

	2018 Actual \$	2017 Actual \$
General Purpose Funding	12,036,099	11,882,192
Governance	721,351	1,436,762
Law, Order and Public Safety	894,749	1,748,133
Health	130,958	226,643
Education and Welfare	185,260	172,079
Community Amenities	5,396,884	4,811,014
Recreation and Culture	79,057,848	76,516,411
Transport	227,316,184	228,891,446
Economic Services	15,188,100	12,332,823
Other Property and Services	616,535,919	614,690,053
	957,463,352	952,707,556

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

21 Disposal of Assets

The following assets were disposed of during the year -

Details and Asset ID	Net Book Value		Sale Price		Profit / (Loss)	
	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$
Land						
Land held for sale *	1,374,060	0	1,836,294	0	462,234	0
Lot 501 Orrong Road, Carlisle	1,428,840	658,800	750,000	658,800	(678,840)	0
Plant and Machinery						
Light Fleet - Plant 283	13,636	13,700	17,327	15,000	3,691	1,300
Light Fleet - Plant 287	10,000	9,500	9,600	8,000	(400)	(1,500)
Light Fleet - Plant 297	11,760	14,700	19,600	15,000	7,840	300
Light Fleet - Plant 329	10,909	15,500	17,555	10,000	6,645	(5,500)
Light Fleet - Plant 363	12,444	17,500	7,418	15,000	(5,026)	(2,500)
Light Fleet - Plant 364	11,364	10,100	8,464	9,000	(2,900)	(1,100)
Light Fleet - Plant 365	11,364	10,100	8,691	9,000	(2,673)	(1,100)
Light Fleet - Plant 368	11,364	10,100	10,509	9,000	(855)	(1,100)
Light Fleet - Plant 369	16,364	16,100	18,691	17,000	2,327	900
Light Fleet - Plant 371	16,364	16,900	20,509	17,000	4,145	100
Light Fleet - Plant 372	9,091	10,100	7,100	10,000	(1,991)	(100)
Light Fleet - Plant 377	0	9,800	0	10,000	0	200
Light Fleet - Plant 382	11,900	14,600	12,782	15,000	882	400
Light Fleet - Plant 384	0	9,800	0	10,000	0	200
Light Fleet - Plant 385	9,545	9,800	8,009	9,000	(1,536)	(800)
Light Fleet - Plant 386	10,909	10,100	8,691	9,000	(2,218)	(1,100)
Light Fleet - Plant 387	12,218	10,100	12,327	9,000	109	(1,100)
Light Fleet - Plant 401	22,171	16,200	19,827	15,000	(2,344)	(1,200)
Minor Plant (118)	338	0	234	500	(103)	500
Minor Plant (130)	0	0	425	500	425	500
Minor Plant (180)	0	0	3,521	3,000	3,521	3,000
Minor Plant (232)	8,500	8,500	5,433	5,000	(3,067)	(3,500)
Minor Plant (267)	515	0	481	1,000	(34)	1,000
Minor Plant (42)	22,727	20,100	20,037	26,000	(2,691)	5,900
Minor Plant (Low Value)	3,713	0	1,457	1,000	(2,256)	1,000
Truck (043)	0	25,200	0	25,000	0	(200)
Truck (044)	0	14,500	0	20,000	0	5,500
	3,040,095	951,800	2,824,981	951,800	(215,114)	0

* These transactions are reflected in Tamala Park Regional Council's financial records. The profit on sale is recorded in Town of Victoria Park's financial report.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

22 Financial Ratios

	2018	2017	2016
Current Ratio	1.30	1.40	1.53
Asset Sustainability Ratio	0.72	0.61	0.28
Debt Service Cover Ratio	4.85	5.34	6.04
Own Source Revenue Coverage Ratio	1.01	1.00	1.08
Operating Surplus Ratio	0.10	0.09	0.12
Asset Consumption Ratio	0.75	0.76	0.76
Asset Renewal Funding Ratio	0.99	1.04	1.31

The above ratios are calculated as follows -

Current Ratio	$\frac{\text{Current Assets Minus Restricted Assets}}{\text{Current Liabilities Minus Liabilities From Restricted Assets}}$
Asset Sustainability Ratio	$\frac{\text{Capital Renewal and Replacement Expenditure}}{\text{Depreciation Expense}}$
Debt Service Cover Ratio	$\frac{\text{Annual Operating Surplus before Interest and Depreciation}}{\text{Principal and Interest}}$
Operating Surplus Ratio	$\frac{\text{Operating Revenue minus Operating Expense}}{\text{Own Source Operating Revenue}}$
Own Source Revenue Coverage Ratio	$\frac{\text{Own Source Operating Revenue}}{\text{Operating Expense}}$
Asset Consumption Ratio	$\frac{\text{Depreciated Replacement Cost of Depreciable Assets}}{\text{Current Replacement Cost of Depreciable Assets}}$
Asset Renewal Funding Ratio	$\frac{\text{NPV of Planned Capital Renewal over 10 years}}{\text{NPV of Required Capital Renewal over 10 years}}$

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

23 Information on Borrowings

	Principal 1 July \$	New Loans \$	Principal Repayment \$	Principal 30 June \$	Interest Expense \$
Debtures (Budget)					
Law, Order and Public Safety					
14 Parking Initiative	3,366,018	0	699,000	2,667,018	122,600
Recreation and Culture					
04 Aqualife Centre	1,410,738	0	323,700	1,087,038	75,200
07 Aqualife Centre II	1,760,327	0	310,500	1,449,827	104,200
11 Fletcher Park	443,600	0	31,400	412,200	21,200
Economic Services					
13 Underground Power	1,164,556	0	371,500	793,056	46,900
Other Property and Services					
02 Depot Land	434,822	0	98,900	335,922	25,700
03 Administration Centre	587,329	0	134,300	453,029	32,500
09 14 Kent Street	538,805	0	61,000	477,805	39,600
10 1 Harper Street	887,788	0	75,800	811,988	55,200
12 Depot Upgrade	375,662	0	26,600	349,062	17,900
	10,969,645	0	2,132,700	8,836,945	541,000
	Principal 1 July \$	New Loans \$	Principal Repayment \$	Principal 30 June \$	Interest Expense \$
Debtures (Actual)					
Law, Order and Public Safety					
14 Parking Initiative	2,666,995	0	1,099,676	1,567,319	81,567
Recreation and Culture					
04 Aqualife Centre	1,086,960	0	342,330	744,629	55,483
07 Aqualife Centre II	1,449,828	0	330,016	1,119,811	81,087
11 Fletcher Park	412,244	0	32,899	379,345	18,943
Economic Services					
13 Underground Power	793,026	0	387,944	405,082	27,791
Other Property and Services					
02 Depot Land	335,966	0	105,150	230,816	17,785
03 Administration Centre	452,962	0	142,356	310,607	23,672
09 14 Kent Street	477,849	0	65,645	412,204	34,767
10 1 Harper Street	811,961	0	80,719	731,241	49,402
12 Depot Upgrade	349,107	0	27,861	321,247	16,864
	8,836,898	0	2,614,597	6,222,301	407,360

**Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018**

23 Information on Borrowings

New Debentures

There were no new debentures entered into during the 2017-2018 Financial year.

Unspent Debentures

There were no unspent debentures at 30 June 2018.

Overdraft

The Town has an overdraft facility of \$200,000 to assist with short-term liquidity.

The Town did not need to utilise these facilities and the balance of the bank overdraft at 30 June 2018 was \$nil.

Notes to, and forming part of, the Financial Report
 For the year ended 30 June 2018

24 Rating Information

Rating (Budget)	Rate in \$ / Minimum	Property Numbers #	Rateable Value \$	Rate Revenue \$	Interim and Back Rates \$	Total Revenue \$
Differential Rates						
GRV - Residential	0.0816	11,893	259,992,458	21,215,385	29,300	21,244,685
GRV - Non-Residential	0.0913	1,589	200,001,962	18,260,179	117,200	18,377,379
		13,482	459,994,420	39,475,564	146,500	39,622,064
Differential Minimums						
GRV - Residential	1,197	3,218	42,960,910	3,851,946	0	3,851,946
GRV - Non-Residential	1,245	302	3,218,633	375,990	0	375,990
		3,520	46,179,543	4,227,936	0	4,227,936
Total		17,002	506,173,963	43,703,500	146,500	43,850,000
Rate Equivalent Payments and Adjustments						0
Specified Area Rates						0
Total						43,850,000
Rating (Actual)		Property Numbers #	Rateable Value \$	Rate Revenue \$	Interim and Back Rates \$	Total Revenue \$
Differential General Rates						
GRV - Residential	0.0816	12,294	266,995,643	21,786,844	519,697	22,306,541
GRV - Non-Residential	0.0913	1,584	199,430,500	18,208,005	(5,415)	18,202,590
		13,878	466,426,143	39,994,849	514,282	40,509,131
Differential Minimums						
GRV - Residential	1,197	2,858	37,629,280	3,421,026	(28,595)	3,392,431
GRV - Non-Residential	1,245	312	3,325,973	388,440	589	389,029
		3,170	40,955,253	3,809,466	(28,006)	3,781,460
Total		17,048	507,381,396	43,804,315	486,276	44,290,591
Rate Equivalent Payments and Adjustments						0
Specified Area Rates						0
Total						44,290,591

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

24 Rating Information (continued)

	2018 30 June	2017 1 July	2017 30 June
	\$	\$	\$
Information on Surplus / (Deficit) Brought Forward			
Comprises -			
Cash - Unrestricted	10,553,410	10,533,455	10,533,455
Receivables and Accruals - Current	3,328,489	4,532,901	4,532,901
Inventories - Current	9,470	6,978	6,978
Assets Held for Sale	0	0	0
Less -			
Payables - Current	(5,092,624)	(4,903,973)	(4,903,973)
Provisions - Current	(4,259,745)	(3,958,488)	(3,958,488)
Adjustments			
Unspent Loans	0	0	0
Surplus / (Deficit)	4,539,000	6,210,873	6,210,873

25 Specified Area Rates

The Town did not raise any Specified Area Rates during the 2017-2018 financial year.

26 Service Charges

	Revenue Raised	Budget Revenue	Applied to Service Costs	Budget to Costs
	\$	\$	\$	\$
Underground Power	0	0	0	0

The area for which the above Underground Power Service Charge is to be levied includes the suburb of Lathlain, plus the "Goodwood" precinct area of Burswood, bounded by Goodwood Parade, Great Eastern Highway and Graham Farmer Freeway. Western Power is the primary agent associated with the works and they have indicated that they will be contracting the works out to a suitable contractor. The Service Charge is to fund 75% of the associated works. The remaining 25% is to be funded by Council.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

27 Rates Related Discounts, Incentives, Concessions and Write-Offs

The Town did not provide any discounts, waivers or concessions with regards to the payment of rates.

Five payment incentives were offered -

Package 1: \$2,000 cash plus four A-Reserve tickets to Western Australian Symphony Orchestra

Package 2: \$1,000 cash plus two A-Reserve tickets to Western Australian Symphony Orchestra

Package 3: \$1,000 cash

Package 4: \$500 cash

Package 5: \$500 cash

	2018 Actual \$	2017 Actual \$
Written-off rates and rates related fees and charges	2,304	3,809

28 Rates Related Interest and Charges

	Interest Rate %	Actual Revenue \$	Budgeted Revenue \$
Instalment Interest	5.5	239,699	250,000
Late Payment Interest	11	164,491	130,000
Waste Debts Interest (Rates)	11	4,080	2,000
Charges on instalment plans and arrangements		236,691	210,000
		644,962	592,000

Ratepayers had the option of paying rates in four equal instalments. These were due -

- 1 2 September 2017
- 2 7 November 2017
- 3 11 January 2018
- 4 17 March 2018

Administration charges and interest applied for the final three instalments (\$13 per instalment).

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

29 Fees and Charges

	2018	2017
	Actual	Actual
	\$	\$
General Purpose Funding	328,631	307,198
Law, Order and Public Safety	2,101,022	2,135,292
Health	274,413	241,901
Education and Welfare	295,897	233,640
Community Amenities	1,183,050	1,157,263
Recreation and Culture	4,473,955	4,526,894
Transport	161,978	171,981
Economic Services	395,789	298,259
Other Property and Services	881,676	123,495
	10,096,411	9,195,922

30 Grants and Contributions

By Nature or Type

Grants and Contributions - Operating	4,425,380	4,670,538
Grants and Contributions - Non-Operating	1,171,983	1,605,169
	5,597,363	6,275,707

By Program

General Purpose Funding	1,159,537	1,734,921
Governance	0	0
Law, Order and Public Safety	256,841	172,410
Health	210	67
Education and Welfare	10,000	61,527
Community Amenities	0	0
Recreation and Culture	2,824,346	2,598,623
Transport	1,295,029	1,694,524
Economic Services	0	292
Other Property and Services	51,400	13,343
	5,597,363	6,275,707

31 Employee Numbers

Number of Full-Time Equivalent Employees at Balance Date	170	180
--	-----	-----

32 Elected Members' Fees and Allowances

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
Mayoral Allowance	64,617	62,800	62,537
Deputy Mayoral Allowance	16,154	15,700	15,634
Members Meeting Fees	221,311	215,100	214,188
Information and Communication Technology Allowance	31,500	31,500	31,500
Members Expenses	250	5,100	1,848
Members Travel	3,373	7,000	1,712
	337,204	337,200	327,418

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

33 Events after the reporting period

There are no material or significant events that require disclosure in the financial report.

34 Major Land Transactions

Tamala Park

The Town is a one twelfth (1/12) owner of Lot 9504 Tamala Park with six other Councils (Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo and the Town of Cambridge).

The owner councils have established the Tamala Park Regional Council with the specific function of carrying out a residential land development, known as the Catalina Estate. As part owner of the land, the Town is entitled to one twelfth of the net proceeds of the land development.

During the financial year ended 30 June 2018, 31 lots of land were settled. The Town received sales proceeds of \$1.8 million and recorded the 1/12th share of associated development and selling costs of \$1.4 million, resulting in a gain on disposal of land of \$0.4 million. This note should also be read in conjunction with Note 18 Interests in Joint Ventures.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

35 Financial Risk Management

The Town's activities expose it to a variety of financial risks including price risk, credit risk, liquidity risk, and interest rate risk. The Town's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Town.

The Town does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk. Financial risk management is carried out by the Town under policies approved by Council. Council held the following financial instruments at balance date;

	Carrying Value		Fair Value	
	2018	2017	2018	2017
	\$	\$	\$	\$
Financial Assets				
Cash and cash equivalents	41,639,572	34,975,098	41,639,572	34,975,098
Receivables	3,803,228	5,156,294	3,803,228	5,156,294
Financial Liabilities				
Payables	5,092,624	4,903,973	5,092,624	4,903,973
Borrowings	6,222,301	8,836,898	6,185,074	8,221,598

Fair value is determined as follows -

1. Cash and cash equivalents, Receivables, Payables - estimated to the carrying value, which approximates net market value.
2. Borrowings - estimated future cash flows discounted by the current market interest rates applicable to assets and liabilities with similar risk profiles.

Cash and cash equivalents and Financial Assets at Fair Value

The Town's objective is to maximise return on cash and cash investments whilst maintaining an adequate level of liquidity and preserving capital. The Town maintains an investment policy and the policy is subject to regular review. An investment report is provided monthly setting out the make-up and performance of the portfolio.

The major risk associated with any investment is price risk - the risk that the capital value of investments may fluctuate due to changes in market prices, whether these changes are caused by factors specific to individual financial instruments of their issuers or factors affecting similar instruments traded in a market.

Cash and investments are also subject to interest rate risk - the risk that movements in interest rates could affect returns.

Another risk associated with cash and investments is credit risk - the risk that a contracting entity will not complete the obligations under the financial instrument resulting in a financial loss to the Town.

The Town manages these risks by diversifying the portfolio and only purchasing investments with high credit ratings or capital guarantees.

	2018	2017
	\$	\$
Impact of a 1% movement in interest rates on cash and investments		
- Equity	416,396	349,751
- Statement of Comprehensive Income	416,396	349,751

The above are sensitivity percentages based on expectation of possible future market movements.

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

35 Financial Risk Management (continued)

Receivables

Town's major receivables comprise rates and annual charges and user charges and fees. The major risk associated with these receivables is credit risk - the risk that the debts may not be repaid. This risk is managed by monitoring outstanding debt and employing debt recovery policies. Credit risk on rates and annual charges is minimised by the ability to recover these debts as a secured charge over the land - that is, the land can be sold to recover the debt. Interest can also be charged on overdue rates and annual charges at higher than market rates, which further encourages payment.

The level of outstanding receivables is reported monthly and monitored for acceptable collection performance. Suitable provision is made for doubtful receivables, as required, and credit checks are carried out on most non-rate debtors. There are no material receivables that have been subject to a re-negotiation of repayment terms. The Town's profile of credit risk at balance date was -

	2018	2017
Percentage of Rates and Annual Charges		
- Current (Due within 12 months)	53%	58%
- Overdue and not impaired	47%	42%
Percentage of Other Receivables		
- Current (Due within 30 days)	26%	25%
- Overdue and not impaired	74%	75%

Payables and Borrowings

Payables and borrowings are both subject to liquidity risk - that is, the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. This risk is managed by monitoring cash flow requirements and liquidity levels and maintaining an adequate cash buffer.

The contractual undiscounted cash flows of Payables and Borrowings are set out in the Liquidity Sensitivity Table as shown below -

	Due Within 1 Year \$	Due Between 1 and 5 Years \$	Due After 5 Years \$	Total Contractual Cash Flows \$	Total Carrying Values \$
2018					
Payables	5,092,624	0	0	5,092,624	5,092,624
Borrowings	2,686,207	3,756,576	984,432	7,427,214	6,222,301
	7,778,831	3,756,576	984,432	12,519,838	11,314,925
2017					
Payables *	4,903,973	0	0	4,903,973	4,903,973
Borrowings	2,686,207	6,112,354	1,314,860	10,113,421	8,836,897
	7,590,180	6,112,354	1,314,860	15,017,394	13,740,871

* The amount of payable excludes the GST payable to the Australian Taxation Office (statutory payable)

Notes to, and forming part of, the Financial Report
For the year ended 30 June 2018

36 Related Party Transactions (continued)

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	2018	2017
	\$	\$
Associated companies/individuals:		
Sale of goods and services	0	0
Purchase of goods and services	0	(900)
Sponsorships	(55,000)	(15,000)
Joint venture entities:		
Distributions received from joint venture entities	333,333	916,666
Amounts outstanding from related parties:		
Trade and other receivables	1,882	2,146
Loans to associated entities	0	0
Loans to key management personnel	0	0
Amounts payable to related parties:		
Trade and other payables	0	0
Loans from associated entities	0	0



Certified Practising Accountants

PARTNERS
Anthony Macri FCPA
Domenic Macri CPA
Connie De Felice CA

INDEPENDENT AUDITOR'S REPORT

TO: RATEPAYERS OF TOWN OF VICTORIA PARK

Report on the Financial Report

Opinion

We have audited the financial report of **Town of Victoria Park** (the Council), which comprises the Statement of Financial Position as at 30 June 2018, the Statement of Comprehensive Income by Nature or Type, Statement of Comprehensive Income by Program, Statement of Changes in Equity and Statement of Cash Flows and Rate Setting Statement for the year then ended, and a summary of significant accounting policies and other explanatory information and Statement by Chief Executive Officer.

In our opinion, the annual financial report of the **Town of Victoria Park** is:

- (i) based on proper accounts and records ; and
- (ii) fairly represents, in all material respects, the results of the operations of the Council for the year ended 30 June 2018 and its financial position at the end of that period in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not consistent with the Act, Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Council in accordance with the auditor independence and ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Council's financial reporting responsibilities under the Act. Regulation 16 of the Local Government (Financial Management) Regulations 1996 (Regulations), does not allow a local government to recognise some categories of land, including land under roads, as assets in the annual financial report. Our opinion is not modified in respect of this matter.



INDEPENDENT AUDITOR'S REPORT (Cont'd)

Responsibilities of the Chief Executive Officer and Council for the Financial Report

The Chief Executive Officer (CEO) of the Council is responsible for the preparation and fair presentation of the annual financial report in accordance with the requirements of the Act, the Regulations and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards. The CEO is also responsible for such internal control as the CEO determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the State government has made decisions affecting the continued existence of the Council.

The Council is responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITOR'S REPORT (Cont'd)

Report on Other Legal and Regulatory Requirements

In accordance with the *Local Government (Audit) Regulations 1996*, we also report that:


- (a) In our opinion, the following matter indicates a significant adverse trend in the financial position or the financial management practices of the Council:

The Asset Sustainability Ratio has been below the Department of Local Government, Sport and Cultural Industries standard for the last three years. The financial ratios are reported at note 22 to the financial report.

- (b) In our opinion, the asset consumption ratio and the asset renewal funding ratio included in the annual financial report were supported by verifiable information and reasonable assumptions:
- (c) All required information and explanations were obtained by us.
- (d) All audit procedures were satisfactorily completed.

Matters Relating to the Electronic Publication of the Audited Financial Report

This auditor's report relates to the financial report of the **Town of Victoria Park** for the year ended 30 June 2018 included on the Council's website. Management is responsible for the integrity of the Council's website. The auditor's report refers only to the subject matter described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.


MACRI PARTNERS
CERTIFIED PRACTISING ACCOUNTANTS
SUITE 2, 137 BURSWOOD ROAD
BURSWOOD WA 6100


A MACRI
PARTNER

PERTH
DATED THIS 26TH DAY OF NOVEMBER 2018.



For more information or to
request this document in an
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TOWN OF
VICTORIA PARK